

## MIRA INFORM REPORT

Report No. :	517995
Report Date :	07.07.2018

### IDENTIFICATION DETAILS

Name :	ORIGIN COFFEE TRADERS PTY LTD
Formerly Known As :	ORIGIN TRADERS PTY LTD
Registered Office :	10 Holbeche Rd Arndell Park, NSW 2148
Country :	Australia
Date of Incorporation :	13.12.2004
Legal Form :	Australian Proprietary Company
Line of Business :	The subject operates in the import and distribution of coffee and tea.
No. of Employees :	10

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Australia	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**AUSTRALIA - ECONOMIC OVERVIEW**

Following two decades of continuous growth, low unemployment, contained inflation, very low public debt, and a strong and stable financial system, Australia enters 2018 facing a range of growth constraints, principally driven by the sharp fall in global prices of key export commodities. Demand for resources and energy from Asia and especially China is growing at a slower pace and sharp drops in export prices have impacted growth.

The services sector is the largest part of the Australian economy, accounting for about 70% of GDP and 75% of jobs. Australia was comparatively unaffected by the global financial crisis as the banking system has remained strong and inflation is under control.

Australia benefited from a dramatic surge in its terms of trade in recent years, although this trend has reversed due to falling global commodity prices. Australia is a significant exporter of natural resources, energy, and food. Australia's abundant and diverse natural resources attract high levels of foreign investment and include extensive reserves of coal, iron, copper, gold, natural gas, uranium, and renewable energy sources. A series of major investments, such as the US\$40 billion Gorgon Liquid Natural Gas Project, will significantly expand the resources sector.

Australia is an open market with minimal restrictions on imports of goods and services. The process of opening up has increased productivity, stimulated growth, and made the economy more flexible and dynamic. Australia plays an active role in the WTO, APEC, the G20, and other trade forums. Australia's free trade agreement (FTA) with China entered into force in 2015, adding to existing FTAs with the Republic of Korea, Japan, Chile, Malaysia, New Zealand, Singapore, Thailand, and the US, and a regional FTA with ASEAN and New Zealand. Australia continues to negotiate bilateral agreements with Indonesia, as well as larger agreements with its Pacific neighbors and the Gulf Cooperation Council countries, and an Asia-wide Regional Comprehensive Economic Partnership that includes the 10 ASEAN countries and China, Japan, Korea, New Zealand and India.

Source : CIA

## **COMPANY NAME**

**REGISTERED NAME** ORIGIN COFFEE TRADERS PTY LTD

**FORMER NAME** ORIGIN TRADERS PTY LTD

**Special note** On 29 June 2018 the subject changed name to Origin Coffee Traders P/L

**ACN: 112 170 653**

**ABN: 26 112 170 653**

## **SUMMARY PANEL**

Established	2005
Incorporated	2004
Line of Business	Coffee and tea distributors
Status	Trading
Adverse Listings	<u>Nil</u>

## **EXECUTIVE SUMMARY**

For the last financial year ended 30 June 2018 the subject traded profitably and recorded revenue of \$14,500,000.

On a projected basis, some growth is forecast for the current financial year ending 30 June 2019.

The subject maintains access to financing facilities with its bankers which are used to assist in funding working capital requirements.

## **CORPORATE SEARCH**

**Company Type** Australian Proprietary Company

**INCORPORATED** 13 December 2004

**REGISTERED ADDRESS** 10 Holbeche Rd  
ARNDELL PARK, NSW 2148

**SHARECAPITAL** \$220,020

**SHAREHOLDERS** GANAPATHY, Rajeev Holds 144,613 shares

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	KELACHANDRA, KURUVILA SOMIAIAH, Nithya	Holds 110,010 shares Holds 22,022 shares
DIRECTORS	ULLRICH, ERNEST EDWARD 44 WOOLWICH RD HUNTERS HILL NSW 2110	
	WAREHAM, PHILLIP ALAN 17 PYE AVE NORTHMEAD, NSW 2152	
	GANAPATHY, Rajeev 8 Cornhill Pl CHERRYBROOK, NSW 2126	
SECRETARY	GANAPATHY, Rajeev 8 Cornhill Pl CHERRYBROOK, NSW 2126	

## **SECURITY INTERESTS**

Effective 30 January 2012 the Personal Property Securities Register (PPSR) was introduced to give the different Commonwealth, State and Territory laws and registers regarding security interests in personal property under one national system.

As a result of PPS Reform a number of existing Commonwealth, State and Territory personal property security registers will close. Interests registered on existing security interest registers will be migrated to the national PPS Register. Subsequently Registered Charges are no longer lodged with the Australian Securities and Investments Commission (ASIC).

Please contact us should you require a search of the PPSR.

## **BUSINESS STRUCTURE**

TRADING ADDRESS	10 Holbeche Rd ARNDILL PARK, NSW 2148
TELEPHONE	(612) 9679 9494
MOBILE	0401 267 258
FACSIMILE	(612) 9481 7175
WEBSITE	<a href="http://www.origintraders.com.au/">http://www.origintraders.com.au/</a>

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TRADING STYLE	ORIGIN COFFEE
BANK	NATIONAL AUSTRALIA BANK
EMPLOYEES	10

## **BACKGROUND**

The subject was incorporated in New South Wales on 13 December 2004 as Origin Traders P/L before adopting the current style on 29 June 2018.

Operations were established as a new venture in February 2005.

## **OPERATIONS**

The subject operates in the import and distribution of coffee and tea.

The subject is one of Australia's growing suppliers of green coffees and teas. Green coffees are sourced from 15 different countries, including single coffee plantations, co-operative small growers and specialized exporters. The tea varieties are sourced from India and Sri Lanka.

Tees include Darjeeling tea, Assam tea, Nilgiri tea and Ceylon Tea.

Activities are conducted from premises located at the above listed trading address.

## **ADVERSE**

A search of records of on 7 April 2015 failed to trace any litigation listed against the subject at that date.

## **FINANCES**

The subject is not required to lodge financial statements with the Australian Securities and Investments Commission.

During the current interview with the subject's financial controller, she advised that for the last financial year ended 30 June 2018 the subject traded profitably and recorded revenue of \$14,500,000.

On a projected basis, some growth is forecast for the current financial year ending 30 June 2019.

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The subject maintains access to financing facilities with its bankers which are used to assist in funding working capital requirements.

Further financial details could not be obtained for the current enquiry.

## **TRADE SURVEY**

The subject imports all requirements. A trade survey on the subject traced the following accounts:

(Price and Speed) Purchases average \$7,000 per month on 30 day terms. Payment is met in 30 days and the account is considered satisfactory, having been known over 5 years.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.88
UK Pound	1	INR 91.14
Euro	1	INR 80.63
AUD	1	INR 51.10

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	VAR
Report Prepared by :	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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