

## MIRA INFORM REPORT

<b>Report No. :</b>	518288
<b>Report Date :</b>	07.07.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	PERFECT COMMUNICATIONS PRIVATE LIMITED
<b>Registered Office :</b>	208, Southern Park, Saket District Centre, Saket, New Delhi – 110017
<b>Tel. No.:</b>	91-11-48887888
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2018
<b>Date of Incorporation :</b>	06.02.1990
<b>CIN No.:</b> [Company Identification No.]	U74899DL1990PTC039124
<b>Capital Investment / Paid-up Capital :</b>	INR 148.126 Million
<b>IEC No.:</b> [Import-Export Code No.]	0515061085
<b>PAN No.:</b> [Permanent Account No.]	AACCP1004E
<b>GSTN :</b> [Goods & Service Tax Registration No.]	07AACCP1004E1Z5
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Subject is carrying on business operations in trading and importing of Newsprint Paper of every nature and description. (Registered Activity)
<b>No. of Employees :</b>	18 (Approximately) (Office = 15 + Branch = 3)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject operates as a subsidiary of "Prism International Private Limited". It is an established company incorporated in the year 1990 having good track records.</p> <p>For the financial year ended 2018, the company has witnessed a healthy growth in its revenue and has achieved fair profit margin at 5.08% (approximately).</p> <p>The company possesses sound financial profile marked by healthy net worth base along with negligible debt level and favourable gap between trade payables to its trade receivables.</p> <p>The company also derives strength from its long standing track record of business operation.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be regular and as per commitments.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 07.07.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Bodhraj Keswani
<b>Designation :</b>	Accounts Manager
<b>Contact No.:</b>	91-9810098777
<b>Date :</b>	06.07.2018

**LOCATIONS**

<b>Registered Office :</b>	208, Southern Park, Saket District Centre, Saket, New Delhi – 110017, India
<b>Tel. No.:</b>	91-11-48887888
<b>Mobile No:</b>	91-9810098777 (Mr. Bodhraj Keswani)
<b>Fax No.:</b>	91-11-48887889
<b>E-Mail :</b>	<a href="mailto:mail@ntsc.in">mail@ntsc.in</a>
<b>Area:</b>	2452 Sq. Ft.

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<b>Location :</b>	Rented
<b>Locality :</b>	Commercial
<b>Branch Office :</b>	510, 5 <sup>th</sup> Floor, Navjivan Building, 125/127, Kazi Sayed Street, Mumbai – 400003, Maharashtra, India
<b>Tel. No.:</b>	91-22-23436540/23413869
<b>Fax No.:</b>	91-22-23413869
<b>E-Mail :</b>	<a href="mailto:hksharma@ntsc.in">hksharma@ntsc.in</a>
<b>Area:</b>	300 Sq. Ft.
<b>Location :</b>	Owned

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Prem Kishan Dass Gupta		
<b>Designation :</b>	Director		
<b>Address :</b>	94, Sainik Farm, Khanpur, New Delhi – 110062, India		
<b>Date of Birth/Age :</b>	22.02.1958		
<b>PAN No:</b>	AAKPG2127J		
<b>Qualification:</b>	Bachelor of Science		
<b>Experience:</b>	40 Years		
<b>Date of Appointment :</b>	06.02.1990		
<b>DIN No.:</b>	00011670		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U51909AP1994PTC017523	GATEWAY EAST INDIA PRIVATE LIMITED	30/11/2004	-
U63011AP2005PTC046936	CHANDRA CFS AND TERMINAL OPERATORS PRIVATE LIMITED	28/08/2013	-
U35111TN1994PTC087210	GATEWAY DISTRI PARKS (SOUTH) PRIVATE LIMITED	30/11/2004	-
L15122MH1993PLC285633	SNOWMAN LOGISTICS LIMITED	22/11/2006	-
U45209DL1999PTC153163	STAR CINEPLEX PRIVATE LIMITED	20/01/2000	-
L74899MH1994PLC164024	GATEWAY DISTRI PARKS LTD.	06/04/1994	-
U74899DL1994PTC061703	PRISM INTERNATIONAL PRIVATE LIMITED	23/09/1994	-
U60231DL2005PLC138598	GATEWAY RAIL FREIGHT LIMITED	02/05/2006	-
U45400DL2010PTC204945	PRESTIGE INFRA CON PRIVATE LIMITED	19/01/2011	-
U63090KL2006PLC019751	GATEWAY DISTRI PARKS (KERALA) LIMITED	08/08/2008	-
<b>Name :</b>	Mrs. Mamta Gupta		
<b>Designation :</b>	Director		
<b>Address :</b>	94, Sainik Farm, Khanpur, New Delhi – 110062, India		
<b>Date of Birth/Age :</b>	22.06.1967		
<b>PAN No:</b>	AAAPG3773E		
<b>Qualification:</b>	Bachelor of Commerce		
<b>Experience:</b>	24 Years		

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<b>Date of Appointment :</b>	02.11.1998		
<b>DIN No.:</b>	00160916		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
L15122MH1993PLC285633	SNOWMAN LOGISTICS LIMITED	22/09/2016	-
U45209DL1999PTC153163	STAR CINEPLEX PRIVATE LIMITED	20/01/2000	-
L74899MH1994PLC164024	GATEWAY DISTRI PARKS LTD.	22/09/2016	-
U74899DL1994PTC061703	PRISM INTERNATIONAL PRIVATE LIMITED	23/09/1994	-
U60231DL2005PLC138598	GATEWAY RAIL FREIGHT LIMITED	04/08/2016	-
U45400DL2010PTC204945	PRESTIGE INFRA CON PRIVATE LIMITED	19/01/2011	-
<b>Name :</b> Mr. Harikishan Sharma			
<b>Designation :</b> Director			
<b>Address :</b> Flat No.S-11, 2nd Floor, Building No. C - 44, M.G. Complex Sector - 14, Vashi, Navi Mumbai – 400703, Maharashtra, India			
<b>Date of Birth/Age :</b> 02.11.1955			
<b>PAN No.:</b> AUWPS7152B			
<b>Qualification:</b> SSC			
<b>Experience:</b> 34 Years			
<b>Date of Appointment :</b> 16.09.2006			
<b>DIN No.:</b> 00803066			
<b>Name :</b> Mr. Ishaan Gupta			
<b>Designation :</b> Director			
<b>Address :</b> 94, Sainik Farms, Khanpur, New Delhi – 110062, India			
<b>Date of Birth/Age :</b> 22.07.1988			
<b>PAN No.:</b> APFPG1166F			
<b>Qualification:</b> Bachelor of Science in Business Administration, Boston University, United States of America			
<b>Experience:</b> 8 Years			
<b>Date of Appointment :</b> 01.07.2016			
<b>DIN No.:</b> 05298583			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U51909AP1994PTC017523	GATEWAY EAST INDIA PRIVATE LIMITED	20/09/2016	-
L74899MH1994PLC164024	GATEWAY DISTRI PARKS LTD.	08/02/2017	-
U74899DL1994PTC061703	PRISM INTERNATIONAL PRIVATE LIMITED	06/03/2018	-
U60231DL2005PLC138598	GATEWAY RAIL FREIGHT LIMITED	25/09/2013	-
U72200DL2015PTC282649	ROCKSOLID ENTERPRISES PRIVATE LIMITED	09/07/2015	-
<b>Name :</b> Mr. Samvid Gupta			
<b>Designation :</b> Director			
<b>Address :</b> 94, Sainik Farm, Khanpur, New Delhi – 110062, India			
<b>Date of Birth/Age :</b> 30.09.1992			
<b>PAN No.:</b> AXOPG2763K			

<b>Qualification:</b>	Bachelor of Science in Business Administration, Boston University, United States of America		
<b>Experience:</b>	4 Years		
<b>Date of Appointment :</b>	01.07.2016		
<b>DIN No.:</b>	05320765		
<b>Other Directorship:</b>			
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
	<b>End Date</b>		
	U60231DL2005PLC138598	GATEWAY RAIL FREIGHT LIMITED	07/02/2017
			-

**KEY EXECUTIVES**

<b>Name :</b>	Mrs. Divya Kohli
<b>Designation :</b>	Company Secretary
<b>Address :</b>	9A/46, Wea, Block 9A, Kabir Road, Wea Karol Bagh, New Delhi -110005, India
<b>Date of Appointment :</b>	01.11.2017
<b>PAN No.:</b>	CAXPK3979F
<b>Name :</b>	Mr. Bodhraj Keswani
<b>Designation :</b>	Accounts Manager

**MAJOR SHAREHOLDERS**

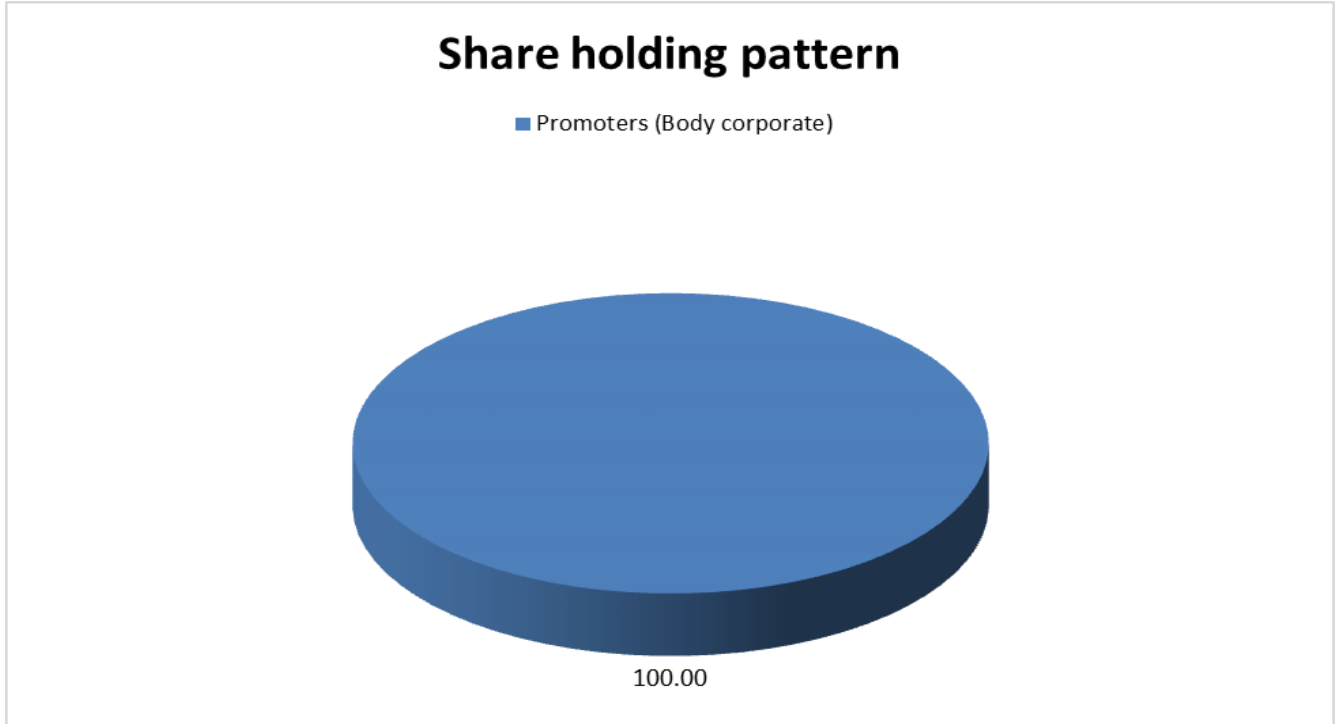
**As on 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Prism International Private Limited	14812599
Prem Kishan Dass Gupta	1
<b>Total</b>	<b>14812600</b>

**Equity Share Break up (Percentage of Total Equity)**

**As on: 28.09.2017**

<b>Category</b>	<b>Percentage</b>
Promoters (Body corporate)	100.00
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	Subject is carrying on business operations in trading and importing of Newsprint Paper of every nature and description. (Registered Activity)	
<b>Products / Services :</b>	<b>Item Code No.</b>	<b>Products/Services Description</b>
	99611512	Paper (Newsprint Paper and Specialty Papers).
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>		
	<b>Products:</b>	Newsprint and Specialty Papers
	<b>Country:</b>	Canada, United States of America
<b>Terms :</b>		
	<b>Selling Term:</b>	30 to 180 Days against L/C or cash against delivery

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**Purchasing terms:** On Cad and DA 90 to 180 Days Open Credit

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>International</b> <ul style="list-style-type: none"> <li>• Resolute FP US Ind. Canada, United States of America</li> <li>• Corner Brook Pulp and Papers Limited, Canada, United States of America</li> <li>• Kruger Trois – Rivieres L.P., Canada, United States of America</li> <li>• Kruger Brompton L.P., Canada, United States of America</li> <li>• Colombier International B.V., Netherlands</li> </ul> <b>Local:</b> <ul style="list-style-type: none"> <li>• HT Media Limited, New Delhi</li> <li>• Bennett Coleman and Company Limited, New Delhi</li> <li>• ABP Private Limited, Kolkata</li> <li>• The Indian Express Private Limited, Mumbai</li> <li>• Ushodaya Enterprises Private Limited, Hyderabad</li> <li>• Kal Publications Private Limited, Chennai</li> <li>• Express Publications (Madurai) Limited, Chennai</li> <li>• Jagati Publications Limited, Hyderabad</li> <li>• The hind Samachar Limited, Jalandhar</li> <li>• Telangana Publications Private Limited, Hyderabad</li> <li>• Lokmat Media Private Limited, Nagpur</li> </ul>	
<b>Customers :</b>	Wholesalers and End Users	
	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	18 (Approximately) (Office = 15 + Branch = 3)	
<b>Bankers :</b>	<ul style="list-style-type: none"> <li>• Union Bank of India, Khand Bazar Branch, Mumbai, Maharashtra, India</li> <li>• ICICI Bank Limited, Greater Kailash – I Branch, New Delhi, India</li> </ul>	
<b>Financial Institutions:</b>	Infrastructure Leasing and Financial Services Limited, Core 4B, 4 <sup>th</sup> Floor, India Habitat Centre, Lodhi Road, New Delhi-110003, India	
<b>Auditors :</b>		
	<b>Name :</b>	A.K. Chadha and Associates Chartered Accountants

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<b>Tel. No.:</b>	91-11-23235565/ 46035565	
<b>Mobile:</b>	91-9312274000	
<b>PAN No.:</b>	AADPC7991H	
<b>Email:</b>	<a href="mailto:akchadhamail@yahoo.co.in">akchadhamail@yahoo.co.in</a>	
<b>Memberships No :</b>	14447	
<b>Memberships :</b>	Not Available	
<b>Collaborators :</b>	Not Available	
<b>Holding Company:</b>	<b>Name :</b>	Prism International Private Limited (CIN No: U74899DL1994PTC061703)
	<b>Address :</b>	208, Southern Park, Saket District Centre, Saket, New Delhi – 110 017, India
	<b>Line of Business :</b>	Prism International Private Limited [Prism] is a Non-Banking Financial Company, is registered with Reserve Bank of India as CIC-ND-SI and Perfect Communications Private Limited is wholly owned subsidiary & having 100% stake in the same and also a promoter group and associate Company of Gateway Distriparks Limited and in which its holding 22.90% stake in GDL and Mr. Prem Kishan Dass Gupta, is a chairman and promoter of the GDL Group too. Prism is deriving annual dividend income of INR 174.300 million in the FY: 2017-18 (FY 2016-17: INR 147.300 million from the said investments.
<b>Group-Sister Concern:</b>	<b>Name :</b>	Newsprint Trading and Sales Corporation
	<b>Address :</b>	208, Southern Park, Saket District Centre, Saket, New Delhi – 110 017, India
	<b>Line of Business :</b>	Newsprint Trading and Sales Corporation [NTSC] is a Partnership Firm of the Group, is a Indentors and service provider of Newsprint and Specialty Papers from the past 34 Years and owned by Mr. Prem Kishan Dass Gupta, Mrs. Mamta Gupta and Mr. Ishaan Gupta who are partners and also the directors of Prism International Private Limited & Perfect Communications Private Limited and deriving annual services turnover of INR 66.800 million in FY: 2017-18 (FY: 2016-17: INR 119.000 million from the same. Mr. Samvid is also partner in NTSC and director in Perfect Communications Private Limited
<b>Associate Company:</b>	<b>Name :</b>	Gateway Distriparks Limited,
	<b>Address :</b>	Sector – 6, Dronagiri, Taluka Uran, District Raigad, Navi Mumbai – 400 707, Maharashtra, India
	<b>Line of Business :</b>	Gateway Distriparks Limited [GDL] is a publicly listed

		<p>Company on National Stock Exchange and Bombay Stock Exchange is a leading integrated logistics facilitator in India with three synergetic verticals - Container Freight Stations, Inland Container Depots with rail transportation, and Cold Chain Logistics. GDL operates CFS at Navi Mumbai Chennai; Visakhapatnam; Kochi and Krishnapatnam. The Promoter Group holds 28.79% long term stake in GDL and at the current market price of INR 0.165 million valued at INR 5304.750 million.</p> <p>Gateway Rail Freight Limited, a subsidiary of GDL, provides inter-modal logistics and operates rail-linked Inland Container Depots at Garhi-Harsaru, Gurgaon, Haryana; Sanehwal, Ludhiana, Punjab, Piyala, Faridabad, Haryana and Kalamboli, Navi Mumbai. Gateway Rail runs regular container train services from these inland terminals to the maritime ports at Nhava Sheva, Mundra and Pipava, transporting import and export as well as domestic containers.</p> <p>Snowman Logistics Limited, an associate company of GDL, is the largest integrated temperature controlled logistics service provided in India. The company publicly listed in September, 2014 on National Stock Exchange and Bombay Stock Exchange.</p>
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**CAPITAL STRUCTURE**

**AS ON: 31.03.2018**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
15500000	Equity Shares	INR 10/- each	INR 155.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
14812600	Equity Shares	INR 10/- each	INR 148.126 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	148.126	148.126	148.126
(b) Reserves and Surplus	403.868	353.556	(23.145)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>551.994</b>	<b>501.682</b>	<b>124.981</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.670	0.224	0.000
<b>Total Non-current Liabilities (3)</b>	<b>0.670</b>	<b>0.224</b>	<b>0.000</b>
(4) Current Liabilities			
(a) Short-term borrowings	86.000	27.000	7.100
(b) Trade payables	113.523	13.815	0.054
(c) Other current liabilities	11.417	0.952	13.767
(d) Short-term provisions	0.542	2.073	0.006
<b>Total Current Liabilities (4)</b>	<b>211.482</b>	<b>43.840</b>	<b>20.927</b>
<b>TOTAL</b>	<b>764.146</b>	<b>545.746</b>	<b>145.908</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	7.956	9.654	0.000
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	416.874	416.874	139.113
(c) Deferred tax assets (net)	0.294	0.050	4.706
(d) Long-term loans and advances	56.663	60.317	0.000
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>481.787</b>	<b>486.895</b>	<b>143.819</b>

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(2) Current assets			
(a) Current investments	0.000	32.214	0.000
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	229.242	23.842	0.000
(d) Cash and bank balances	52.186	2.152	0.385
(e) Short-term loans and advances	0.384	0.643	1.704
(f) Other current assets	0.547	0.000	0.000
<b>Total Current Assets</b>	<b>282.359</b>	<b>58.851</b>	<b>2.089</b>
<b>TOTAL</b>	<b>764.146</b>	<b>545.746</b>	<b>145.908</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	<b>SALES</b>			
	Total Revenue from operations	989.330	729.019	0.000
	Other Income	16.855	22.663	9.600
	<b>TOTAL</b>	<b>1006.185</b>	<b>751.682</b>	<b>9.600</b>
<b>Less</b>	<b>EXPENSES</b>			
	Purchases of Stock-in-Trade	881.964	674.443	0.000
	Employee benefit expense	13.968	6.883	0.100
	Other expenses	35.227	21.146	5.351
	Exceptional items	0.000	(362.368)	8.159
	<b>TOTAL</b>	<b>931.159</b>	<b>340.104</b>	<b>13.610</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>75.026</b>	<b>411.578</b>	<b>(4.010)</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>6.894</b>	<b>2.177</b>	<b>0.002</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>68.132</b>	<b>409.401</b>	<b>(4.012)</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>1.832</b>	<b>2.458</b>	<b>3.003</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>66.300</b>	<b>406.943</b>	<b>(7.015)</b>
<b>Less</b>	<b>TAX</b>	<b>15.989</b>	<b>30.242</b>	<b>1.555</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>50.311</b>	<b>376.701</b>	<b>(8.570)</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>3.40</b>	<b>25.43</b>	<b>(0.58)</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	NA	17.338	(8.188)
Net cash flows from (used in) operating activities	NA	(67.026)	(8.267)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days [Sundry Debtors / Income * 365]	84.58	11.94	0.00
Account Receivables Turnover [Income / Sunday Debtors]	4.32	30.58	0.00
Average Payment Days [Sundry Creditors / Purchases * 365]	46.98	7.48	0.00
Inventory Turnover [Operating Income / Inventories]	0.00	0.00	0.00
Asset Turnover [Operating Income / Net Fixed Assets]	9.43	42.63	0.00

**LEVERAGE RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]	0.28	0.08	0.14
Debt Equity Ratio (Borrowings / NetWorth)	0.16	0.05	0.06
Current Liabilities to Networth (Current Liabilities / NetWorth)	0.38	0.09	0.17
Fixed Assets to NetWorth (Net Fixed Assets / NetWorth)	0.01	0.02	0.00

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Interest Coverage Ratio [PBIT / Financial Charges]		10.88	189.06	(2005.00)
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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin [(PAT / Sales) * 100]	(%)	5.09	51.67	0.00
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	6.58	69.02	(5.87)
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	9.11	75.09	(6.86)

**SOLVENCY RATIO**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio [Current Assets / Current Liabilities]		1.34	1.34	0.10
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		1.34	1.34	0.10
G-Score Ratio Financial [NetWorth / Total Assets]		0.72	0.92	0.86
G-Score Ratio Debt [Debts / Equity Capital]		0.58	0.18	0.05
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		1.34	1.34	0.10

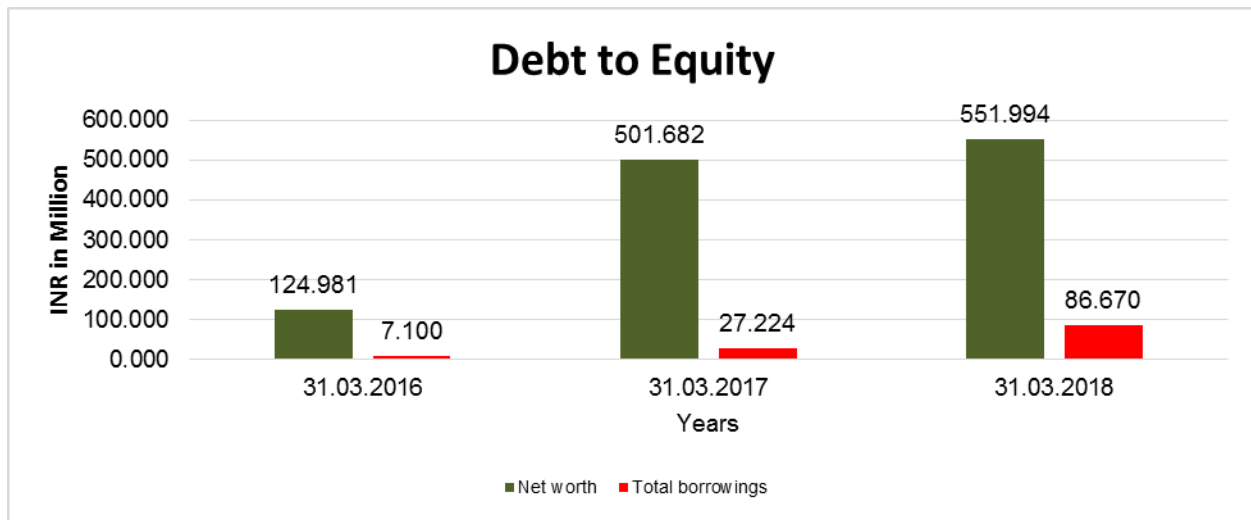
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

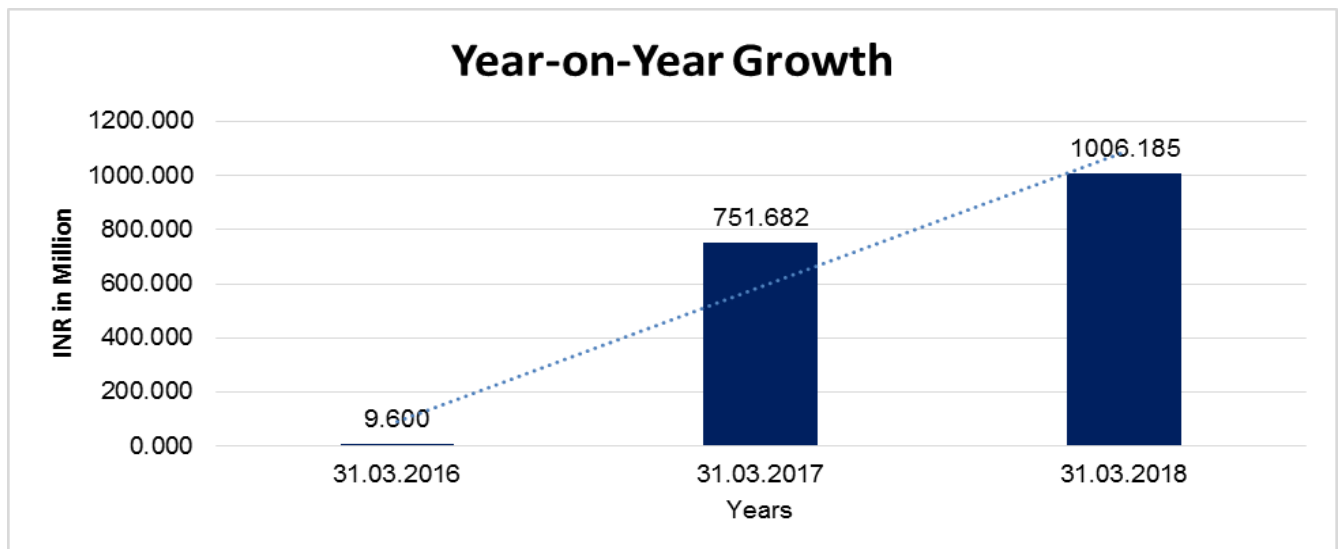
Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	148.126	148.126	148.126
Reserves & Surplus	(23.145)	353.556	403.868
<b>Net worth</b>	<b>124.981</b>	<b>501.682</b>	<b>551.994</b>
Long-term borrowings	0.000	0.000	0.000
Short term borrowings	7.100	27.000	86.000
<b>Total borrowings</b>	<b>7.100</b>	<b>27.000</b>	<b>86.000</b>
<b>Debt/Equity ratio</b>	<b>0.057</b>	<b>0.054</b>	<b>0.156</b>

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#### YEAR-ON-YEAR GROWTH

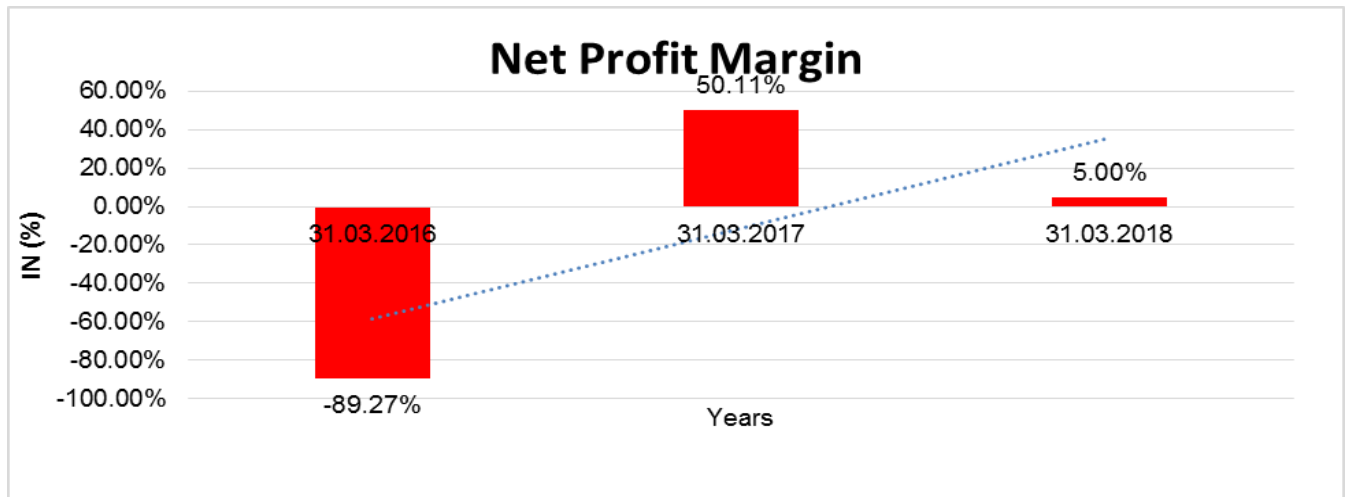
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Total Income	9.600	751.682	1006.185
		<b>7730.021</b>	<b>33.858</b>



#### NET PROFIT MARGIN

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Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Total Income	9.600	751.682	1006.185
Profit/ (Loss)	(8.570)	376.701	50.311
	<b>(89.27%)</b>	<b>50.11%</b>	<b>5.00%</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes

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18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**PERFORMANCE:**

The Company has started Business Activity in Newsprint and Specialty Papers since April, 2016 and annual turnover of INR 989.330 million achieved in FY: 2017-18 (FY: 2016-17: INR 729.019) million and also made an investment in Gateway Distriparks Limited of INR 438.000 million for 1.63% stake in GDL and expected to have overall Group Turnover of INR 2000.000 million in the Current Financial Year i.e. 2018-19 i.e. of Perfect, Prism and NTSC.

**CORPORATE INFORMATION (As on 31.03.2017)**

The Company is a Private Limited Company. The Company was incorporated on February 6, 1990. The Company is carrying on business operations in trading of Newsprint Paper of every nature and description.

**GROUP INFORMATION (As on 31.03.2017)**

**INFORMATION ABOUT HOLDING COMPANY**

Prism International Private Limited, the Holding Company of the Company, is a Non listed, Non-Banking Financial Company registered as Core Investment Company under 45IA of Reserve Bank of India Act,1934, holds 100% Equity Shares of the company with effect from 07-05-2016, and, thereafter, the Company has become Wholly Owned Subsidiary Company of the Holding Company. (As At 31.3.2016: 99.92% Equity Shares were held by the said Holding Company).

**UNSECURED LOAN**

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PARTICULARS	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
<b>Short-term borrowings</b>		
Loans and advances from related parties	NA	27.000
<b>Total</b>	<b>NA</b>	<b>27.000</b>

**INDEX OF CHARGES**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modifica tion	Date of Satisfa ction	Amount	Address
1	A095180 69	800215 20	INFRASTRUCTURE LEASING AND FINANCIAL SERVICES LIMITED	24/01/200 5	-	02/01/2 007	150000000.0	CORE 4B, 4 TH FLOOR, INDIA HABITAT CENTREL ODHI ROADNE W DELHIDL1 10003IN

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.88
UK Pound	1	INR 91.14
Euro	1	INR 80.63

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	TJL
<b>Analysis Done by :</b>	DIV
<b>Report Prepared by :</b>	MTN

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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