

MIRA INFORM REPORT

Report No. :	518275
Report Date :	06.07.2018

IDENTIFICATION DETAILS

Name :	SUNBEAM AUTO PRIVATE LIMITED (w.e.f. 19.05.2010)
Formerly Known As :	SUNBEAM AUTO LIMITED
Registered Office :	38/6 K.M. Stone, Delhi Jaipur Highway, Narshingh Pur, P.O. Box No.7, District Gurugram-122001, Haryana
Tel. No.:	91-124-4129200
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	02.05.1996
CIN No.: [Company Identification No.]	U27104HR1996PTC033093
Capital Investment / Paid-up Capital :	INR 55.322 Million
PAN No.: [Permanent Account No.]	AABCS2949F
GSTN : [Goods & Service Tax Registration No.]	06AABCS2949F1ZG
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged in the business of Manufacturer, Exporter, Importer and Seller of Automotive Components. [Registered Activity]
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Maximum Credit Limit :	USD 7942700
Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1996 and is engaged in the business of manufacturer, exporter, importer and seller of automotive components.</p> <p>For the financial year 2017, the company has achieved decent growth in its revenue as compared to its previous year along with fair profit margin during the year.</p> <p>Rating takes into consideration, the healthy financial risk profile marked by adequate net worth base along with strong debt protection metrics.</p> <p>Rating continues to derive strength, from its established track record of its business operations backed by its well-experienced management team.</p> <p>However, these rating strength gets partially offset by high working capital requirements and its presence in highly competitive industry.</p> <p>Business is active. Payments seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long Term Rating=AA- (Reaffirmed)
Rating Explanation	High degree of safety and very low credit risk
Date	08.06.2018

Rating Agency Name	CRISIL
Rating	Short Term Rating=A1+ (Reaffirmed)
Rating Explanation	Very strong degree of safety and carry lowest credit risk
Date	08.06.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 06.07.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED BY

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Name :	Mr. Vivek
Designation :	Not Divulged
Contact No.:	91-9811692118
Date :	03.07.2018

LOCATIONS

Registered Office/ Factory :	38/6 K.M. Stone, Delhi Jaipur Highway, Narshingh Pur, P.O. Box No.7, District Gurugram-122001, Haryana, India
Tel. No.:	91-124-4129200
Mobile No.:	91-9811692118 [Mr. Vivek]
Fax No.:	91-124-4129751
E-Mail :	sunbeam@sunbeamauto.com
Website :	https://www.sunbeamauto.com
Factory 2 :	Plot No. SP1-D, RIICO Industrial Area Tapukara, Bhiwadi, District Alwar-301 707, Rajasthan, India
Tel. No.:	91-1493-521700/ 777
Munjal Castings Division :	730/12R, Industrial Area B, Ludhiana-140003, Punjab, India
Tel. No.:	91-161-4600884-85
E-Mail :	info@munjalcastings.com

DIRECTORS

AS ON: 31.03.2018

Name :	Mr. Aditya Viji
Designation :	Additional Director
Address :	3/27, Second Floor, Shanti Niketan, New Delhi-110021, India
Date of Appointment :	31.05.2018
DIN No.:	03200194

Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
L34101PN1961PLC015735	GABRIEL INDIA LIMITED	30/07/2015	-
U23101OR2012PLC015728	VISA COKE LIMITED	23/09/2015	-
U74210MH1986PTC040889	AIR WORKS INDIA (ENGINEERING)PVT LTD	18/12/2017	-
U74899DL1979PTC010054	JAM HOLDINGS PRIVATE LIMITED	31/08/2009	-
U85110DL2011PLC217187	FORTIS HEALTH MANAGEMENT(NORTH) LIMITED	28/09/2012	-
U85195TG2002PTC039075	VIJAYA DIAGNOSTIC CENTRE PRIVATE LIMITED	22/12/2016	-

Name :	Mr. Ashay Chetan Shah
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Designation :	Additional Director		
Address :	31-B, Bhagwati Bhavan, 5th Floor, Carmichael Road, Mumbai-400026, Maharashtra, India		
Date of Appointment :	31.05.2018		
DIN No.:	07102657		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U29309HR2017PTC071709	NOVY MIR LIGHTWEIGHTING SOLUTIONS PRIVATE LIMITED	04/12/2017	-

KEY EXECUTIVES

Name :	Mr. Bhupinder Pal Singh
Designation :	Chief Executive Officer (KMP)
Address :	Flat No.46, Plot No.32, Sector 10, Shama Apartments, Dwarka, Delhi-110075, India
Date of Appointment :	29.06.2017
PAN No.:	AIGPS2331E
Name :	Ms. Alka Rani
Designation :	Company Secretary
Address :	1764, Sector 45, Gurugram -122002, Haryana, India
Date of Appointment :	31.05.2018
PAN No.:	AZXPR9919H

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

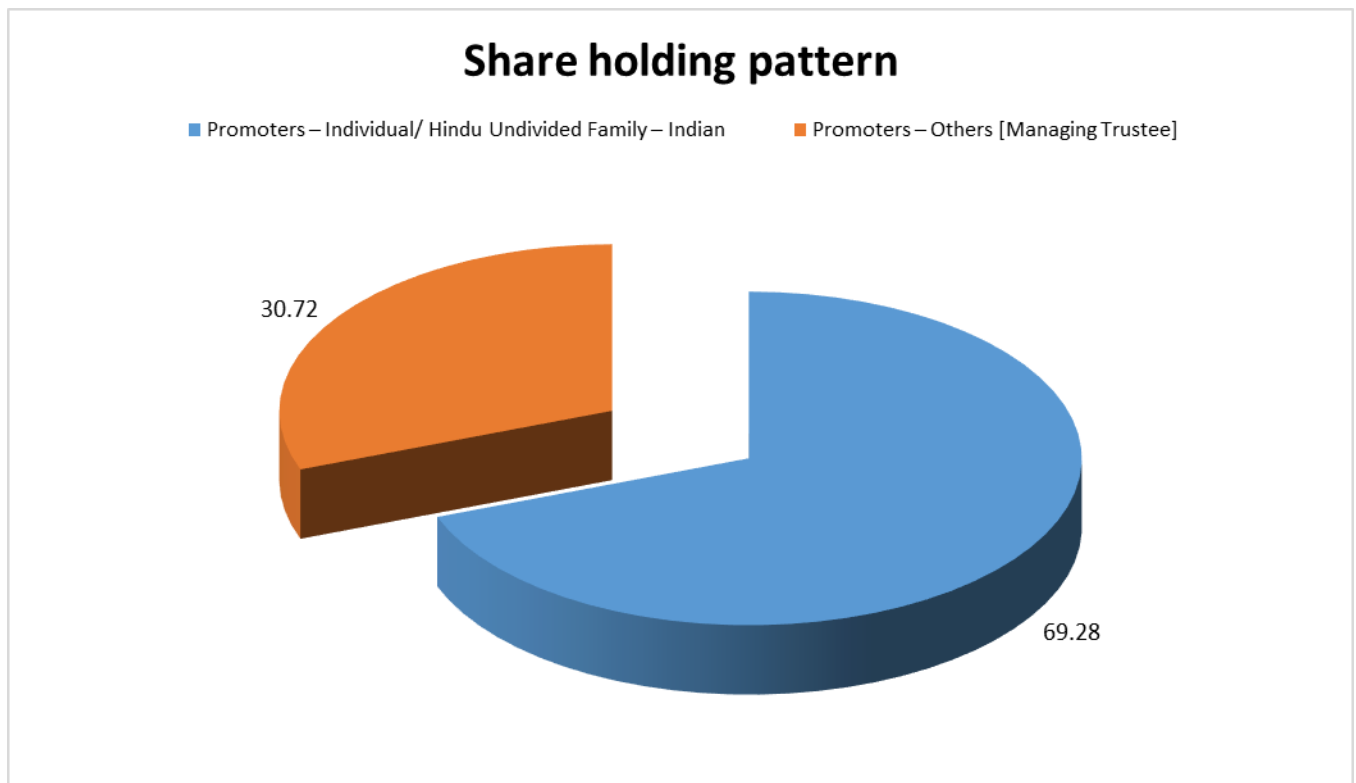
AS ON: 31.03.2017

Names of Shareholders	No. of Shares
Munjal Holdings	3596620
Ashok Kumar Munjal	150000
Neelam Munjal	50000
Ashok Kumar Munjal and Neelam Munjal	36000
AKM Family Private Trust	924060
NM Family Private Trust	775530
Total	5532210

AS ON: 19.09.2017

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Equity Share Breakup	Percentage of Holding
Category	
Promoters – Individual/ Hindu Undivided Family – Indian	69.28
Promoters – Others [Managing Trustee]	30.72
Total	100.00



BUSINESS DETAILS

Line of Business :	Subject is engaged in the business of Manufacturer, Exporter, Importer and Seller of Automotive Components. [Registered Activity]	
Products/ Services :	ITC Code No.	Product Descriptions
	87142010	Auto Parts
Brand Names :	Not Available	

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Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	
Selling :	Not Divulged
Purchasing :	Not Divulged

PRODUCTION STATUS: (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged	
	Name of the Person (Designation):	--	
	Contact Number:	--	
	Since how long known:	--	
	Maximum limit dealt:	--	
	Experience:	--	
	Remark	--	
Customers :	<ul style="list-style-type: none"> • Hero MotoCorp Limited • Maruti Suzuki India Limited • Philips India Limited • Anand NVH Products Limited • Comstar Automotive Private Limited 		
No. of Employees :	Not Divulged		
Bankers :	<ul style="list-style-type: none"> • HDFC Bank Limited HDFC Bank Housesenapati Bapat Marg, Lower Parel (West), Mumbai-400013, Maharashtra, India • Citi Bank N.A. DLF Square, M Block, Jacaranda Marg, DLF City, Phase-II, Gurugram-122002, Haryana, India • State Bank of India • Kotak Mahindra Bank Limited 		
Facilities :	SECURED LOANS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)

	LONG-TERM BORROWINGS		
	Term loans from banks	77.778	163.132
	SHORT TERM BORROWINGS		
	Working capital loans from banks	1123.528	760.203
	Total	1201.306	923.335

Auditors :	
Name :	B.D. Bansal and Company Chartered Accountants
Address :	DSO-503, DLFSouth Court, Saket, New Delhi, India
PAN No.:	AABFD2095B
Memberships :	Not Available
Collaborators :	Not Available
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :	<ul style="list-style-type: none"> • Munjal Castings • Munjal Holdings • Maruti Insurance Broking Private Limited • AKM Family Private Trust
Subsidiary Company :	Sunglow Industries Private Limited, India [U27101HR2010PTC041516]
Others Related Party :	<ul style="list-style-type: none"> • Sunbeam Approved Gratuity Trust • Sunbeam Approved Superannuation Scheme • Sunbeam Corporate Charitable Trust

CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
7500000	Equity Shares	INR 10/- each	INR 75.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount

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5532210	Equity Shares	INR 10/- each	INR 55.322 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET [STANDALONE]

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	55.322	55.322	55.322
(b) Reserves and Surplus	2724.649	2406.108	2601.104
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	2779.971	2461.430	2656.426
(3) Non-Current Liabilities			
(a) long-term borrowings	77.778	163.132	236.622
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	33.494	33.274	33.565
(d) long-term provisions	19.209	13.644	17.670
Total Non-current Liabilities (3)	130.481	210.050	287.857
(4) Current Liabilities			
(a) Short-term borrowings	1123.528	760.203	551.874
(b) Trade payables	1113.862	1602.387	1733.411
(c) Other current liabilities	379.113	343.374	456.712
(d) Short-term provisions	65.950	38.343	199.328
Total Current Liabilities (4)	2682.453	2744.307	2941.325
TOTAL	5592.905	5415.787	5885.608
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1531.885	1643.496	1992.548
(ii) Intangible Assets	5.754	8.098	12.601
(iii) Tangible assets capital work-in-progress	0.000	0.183	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	698.619	716.414	543.281
(c) Deferred tax assets (net)	208.735	198.301	151.351
(d) Long-term loans and advances	134.919	114.101	154.422
(e) Other Non-current assets	0.000	0.000	0.093
Total Non-Current Assets	2579.912	2680.593	2854.296

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	982.670	862.928	836.381
(c) Trade receivables	1693.139	1601.869	1955.604
(d) Cash and bank balances	3.065	1.150	5.073
(e) Short-term loans and advances	234.337	222.150	227.975
(f) Other current assets	99.782	47.097	6.279
Total Current Assets	3012.993	2735.194	3031.312
TOTAL	5592.905	5415.787	5885.608

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	11554.832	10777.726	11879.605
	Other Income	107.465	106.457	99.912
	TOTAL	11662.297	10884.183	11979.517
Less	EXPENSES			
	Cost of Materials Consumed	6021.479	5865.677	6910.912
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(119.828)	(10.573)	(6.459)
	Employee benefit expense	1188.744	1023.170	962.060
	CSR expenditure	10.000	2.386	0.600
	Other expenses	3224.881	2913.247	3056.865
	Prior period items	0.000	0.000	7.653
	TOTAL	10325.276	9793.907	10931.631
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	1337.021	1090.276	1047.886
Less	FINANCIAL EXPENSES	100.471	115.795	83.444
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	1236.550	974.481	964.442
Less/ Add	DEPRECIATION/ AMORTISATION	334.506	459.078	437.159
	PROFIT/ (LOSS) BEFORE TAX	902.044	515.403	527.283
Less	TAX	317.166	177.724	152.280
	PROFIT/ (LOSS) AFTER TAX	584.878	337.679	375.003

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Earnings / (Loss) Per Share (INR)	105.72	61.04	67.79
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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	87.929	107.336	68.311
Net cash flows from (used in) operations	574.881	925.800	1273.814
Net cash flows from (used in) operating activities	301.322	734.045	1131.029

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	53.48	54.25	60.09
Account Receivables Turnover (Income / Sundry Debtors)	6.82	6.73	6.07
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	67.52	99.71	91.55
Inventory Turnover (Operating Income / Inventories)	1.36	1.26	1.25
Asset Turnover (Operating Income / Net Fixed Assets)	0.87	0.66	0.52

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.51	0.56	0.55
Debt Equity Ratio (Total Liability / Networth)	0.46	0.42	0.32
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.96	1.11	1.11

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Fixed Assets to Networth (Net Fixed Assets / Networth)	0.55	0.67	0.75
Interest Coverage Ratio (PBIT / Financial Charges)	13.31	9.42	12.56

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin (PAT / Sales) * 100	%	5.06	3.13	3.16
Return on Total Assets (PAT / Total Assets) * 100	%	10.46	6.24	6.37
Return on Investment (ROI) (PAT / Networth) * 100	%	21.04	13.72	14.12

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.12	1.00	1.03
Quick Ratio (Current Assets – Inventories) / Current Liabilities)		0.76	0.68	0.75
G-Score Ratio Financial (Networth / Total Assets)		0.50	0.45	0.45
G-Score Ratio Debt (Debts / Equity Capital)		23.30	18.63	15.49
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.12	1.00	1.03

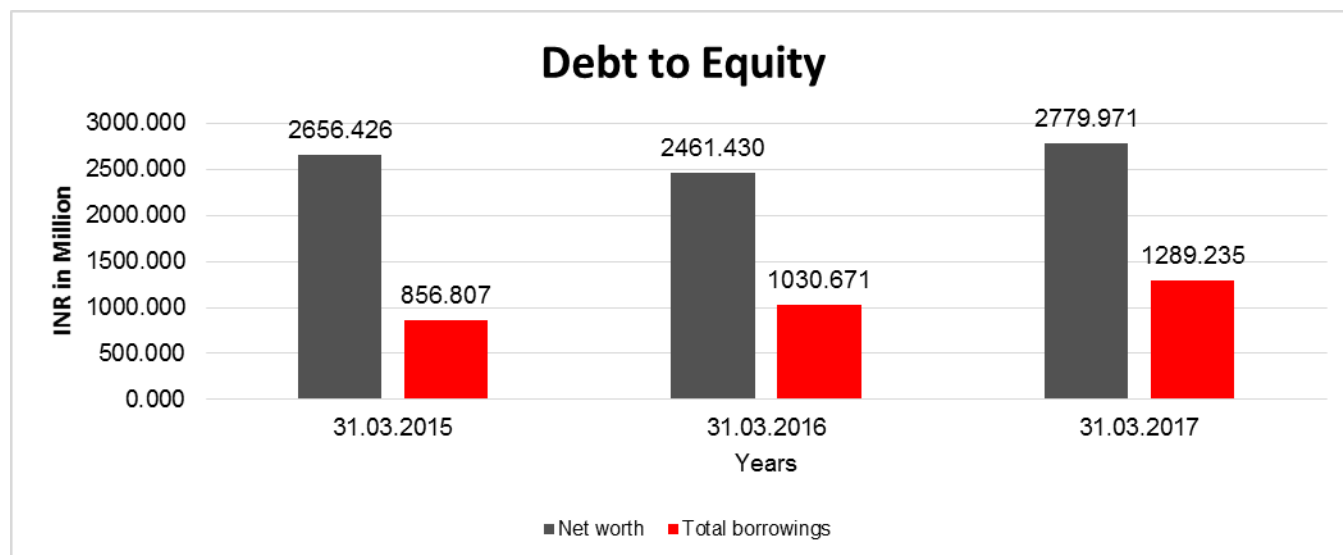
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are in INR Million]

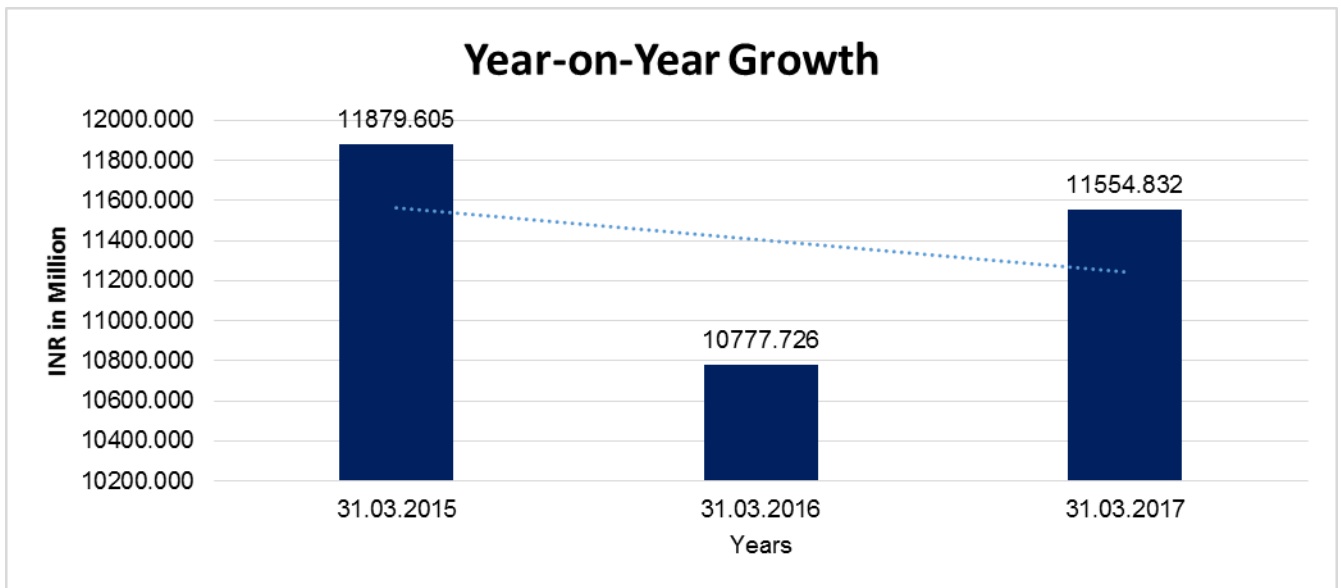
DEBT EQUITY RATIO

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	55.322	55.322	55.322
Reserves & Surplus	2601.104	2406.108	2724.649
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	2656.426	2461.430	2779.971
Long-term borrowings	236.622	163.132	77.778
Short term borrowings	551.874	760.203	1123.528
Current maturities of long-term debts	68.311	107.336	87.929
Total borrowings	856.807	1030.671	1289.235
Debt/Equity ratio	0.323	0.419	0.464



YEAR-ON-YEAR GROWTH

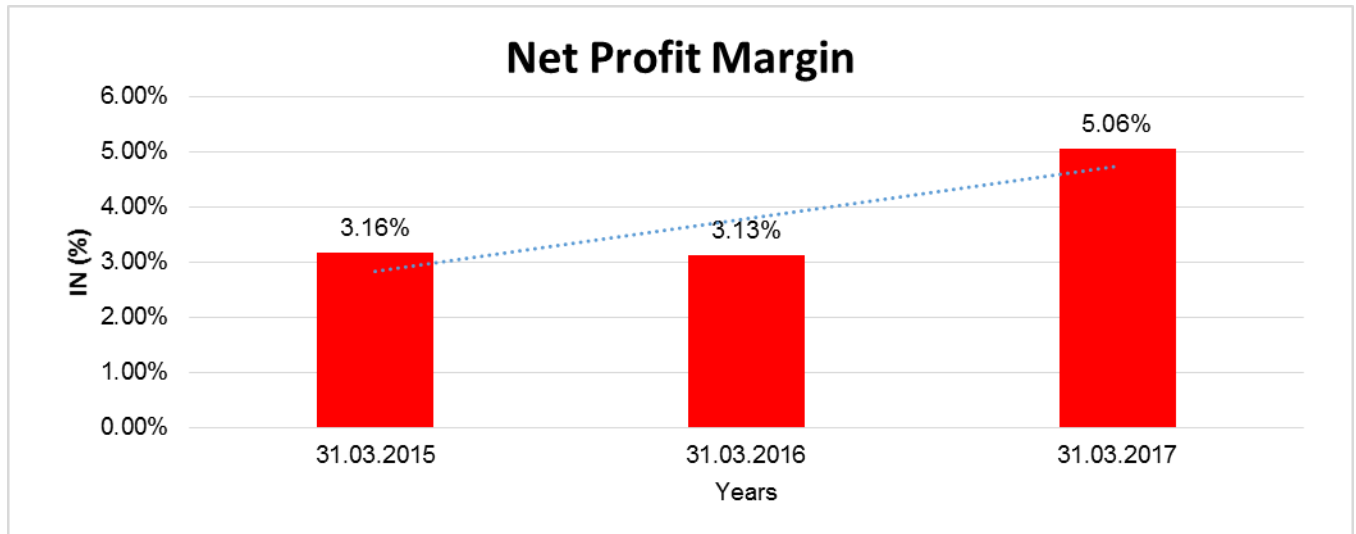
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	11879.605	10777.726	11554.832
		(9.275)	7.210



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	11879.605	10777.726	11554.832
Profit/ (Loss)	375.003	337.679	584.878
	3.16 %	3.13 %	5.06 %



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ABRIDGED BALANCE SHEET [CONSOLIDATED]

SOURCES OF FUNDS	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	55.322	55.322
(b) Reserves and Surplus	2712.054	2405.661
(c) Money received against share warrants	0.000	0.000
(d) Minority interest	19.383	21.892
(2) Share Application money pending allotment	0.000	0.000
Total Shareholders' Funds (1) + (2)	2767.376	2460.983
(3) Non-Current Liabilities		
(a) long-term borrowings	77.778	163.132
(b) Deferred tax liabilities (Net)	0.000	0.000
(c) Other long-term liabilities	39.929	40.705
(d) long-term provisions	19.209	13.458
Total Non-current Liabilities (3)	136.916	217.295
(4) Current Liabilities		
(a) Short-term borrowings	1146.409	772.049
(b) Trade payables	1132.476	1607.069
(c) Other current liabilities	413.260	377.058
(d) Short-term provisions	80.461	38.342
Total Current Liabilities (4)	2772.606	2794.518
TOTAL	5696.281	5494.688
II. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	1677.217	1784.939
(ii) Intangible Assets	460.121	463.235
(iii) Tangible assets capital work-in-progress	66.190	66.373
(iv) Intangible assets under development	0.000	0.000
(b) Non-current Investments	0.896	0.896
(c) Deferred tax assets (net)	199.828	188.815
(d) Long-term loans and advances	153.064	120.133
(e) Other Non-current assets	0.000	0.000
Total Non-Current Assets	2557.316	2624.391
(2) Current assets		

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(a) Current investments		0.000	0.000
(b) Inventories		1076.741	933.683
(c) Trade receivables		1793.168	1737.890
(d) Cash and bank balances		3.673	1.664
(e) Short-term loans and advances		159.159	149.963
(f) Other current assets		106.224	47.097
Total Current Assets		3138.965	2870.297
TOTAL		5696.281	5494.688

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Total Revenue from operations	12004.398	11246.990
	Other Income	98.572	103.399
	TOTAL	12102.970	11350.389
Less	EXPENSES		
	Cost of Materials Consumed	6222.820	6069.913
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(137.144)	(14.760)
	Employee benefit expense	1364.246	1185.729
	CSR expenditure	10.000	2.386
	Other expenses	3284.231	2964.804
	TOTAL	10744.153	10208.072
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	1358.817	1142.317
Less	FINANCIAL EXPENSES	102.052	116.733
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	1256.765	1025.584
Less/ Add	DEPRECIATION/ AMORTISATION	350.747	476.084
	PROFIT/ (LOSS) BEFORE TAX	906.018	549.500
Less	TAX	333.287	194.845
	PROFIT/ (LOSS) AFTER TAX	572.731	354.655
	Earnings / (Loss) Per Share (INR)	76.67	64.11

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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

S N O	SRN	CHA RGE ID	CHARGE HOLDER NAME	DA TE OF CR EA TION	DATE OF MODIFIC ATION	DATE OF SATISFA CTION	AMOUNT	ADDRESS
1	G4427 9701	10004 9326	CTBC Bank Co. Ltd.	15/ 09/ 201 6	28/03/201 7	-	350000000.0	Birla Tower, Upper Ground Floor,25, Barakhamba Road,New DelhiDL110001IN
2	G7319 5489	10002 2626	HDFC BANK LIMITED	11/ 03/ 201 6	13/07/201 7	-	450000000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013I N
3	G1414 3564	10528 601	Citi Bank N.A.	16/ 10/ 201 4	30/09/201 6	-	270000000.0	DLF Square, M Block, Jacaranda Marg,DLF City, Phase- IIGurgaonHR122002IN
4	G4608 7755	10441 254	State Bank of India	10/ 07/ 201 3	16/05/201 7	-	350000000.0	SME BRANCH, VATIKA FIRST INDIA PLACEMENTG ROAD, GURGAONGURGAON HR122001IN
5	C6034 5683	10243 482	YES BANK LIMITED	16/ 08/ 201 0	17/06/201 5	-	550000000.0	Nehru Centre, 9th floor, Discovery of IndiaDr. A.B. Road, Worli,MumbaiMH40001 8IN
6	G5418 3470	10209 846	CITI BANK N.A.	25/ 03/ 201 0	13/07/201 7	-	850000000.0	Jeevan Bharti Building, 4th Floor124 Connaught Circus, Connaught PlaceNew DelhiDL110001IN
7	C5825 2222	10104 208	KOTAK MAHIND RA BANK LIMITED	28/ 05/ 200 8	04/02/201 5	-	140000000.0	Kotak Aerocity, 1st Floor, Asset Area 9, IBISCommercial Block, Hospitality District, AerocityNew DelhiDL110037IN
8	G1207 7780	10205 864	IDBI BANK	25/ 02/	22/07/201 1	30/08/201 6	90000000.0	3rd Floor, Indian Red Cross Society

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			LTD.	201 0				Building,1, Red Cross RoadNEW DELHIDL110001IN
9	C7990 6582	10502 195	DBS Bank Ltd	26/ 05/ 201 4	-	10/02/201 6	100000000.0	CAPITAL POINT, BABA KHARAK SINGH MARG,CONNAUGHT PLACE,NEW DELHIDL110001IN
10	C0672 7218	10304 450	Standard Chartere d Bank	10/ 08/ 201 1	05/06/201 2	30/05/201 4	368000000.0	CREDIT DOCUMENTATION UNITNARAIN MANZIL, 23 BARAKHAMBA ROADNEW DELHIDL110001IN

FUTURE PROSPECTS:

Company has been witnessing steady growth and is looking forward for growth in current year. In its newly established facility at Tapukara expects to achieve overall capacity utilization of 90 % during the Financial Year 2016-2017. Looking forward, Company foresees a tremendous potential in generating employment.

FIXED ASSETS:

Tangible Assets

- Land
- Buildings
- Plant and Equipment
- Furniture and Fixtures
- Vehicles
- Office Equipment
- Computer Equipments

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.75
UK Pound	1	INR 91.07
Euro	1	INR 80.48

INFORMATION DETAILS

Information Gathered by :	SWA
Analysis Done by :	VIV.R
Report Prepared by :	IND

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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