

## MIRA INFORM REPORT

Report No. :	519044
Report Date :	07.07.2018

### IDENTIFICATION DETAILS

Name :	TOMEX FOODS APS
Formerly Known As :	DANIMPO APS
Registered Office :	Hassersisvej 139, 9000 Aalborg
Country :	Denmark
Financials (as on) :	June 2017
Date of Incorporation :	20.03.1992
Com. Reg. No.:	16013897
Legal Form :	Limited company
Line of Business :	Wholesale of meat and meat products
No. of Employees :	Not available

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Denmark	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**DENMARK - ECONOMIC OVERVIEW**

This thoroughly modern market economy features advanced industry with world-leading firms in pharmaceuticals, maritime shipping, and renewable energy, and a high-tech agricultural sector. Danes enjoy a high standard of living, and the Danish economy is characterized by extensive government welfare measures and an equitable distribution of income. An aging population will be a long-term issue.

Denmark's small open economy is highly dependent on foreign trade, and the government strongly supports trade liberalization. Denmark is a net exporter of food, oil, and gas and enjoys a comfortable balance of payments surplus, but depends on imports of raw materials for the manufacturing sector.

Denmark is a member of the EU but not the eurozone. Despite previously meeting the criteria to join the European Economic and Monetary Union, Denmark has negotiated an opt-out with the EU and is not required to adopt the euro.

Denmark is experiencing a modest economic expansion. The economy grew by 2.0% in 2016 and an estimated 2.3% in 2017. The expansion is expected to decline slightly in 2018. Unemployment stood at 5.8% in 2017, based on the national measure. The labor market was tight in 2017, with corporations experiencing some difficulty finding appropriately-skilled workers to fill billets. The Danish Government offers extensive programs to train unemployed persons to work in sectors that need qualified workers.

Denmark maintained a healthy budget surplus for many years up to 2008, but the global financial crisis swung the budget balance into deficit. The 2017 deficit was 0.6%. The government projects a lower deficit in 2018, and public debt (EMU debt) as a share of GDP is expected to decline. The Danish Government plans to address tax reform and increased defense spending in 2018.

Source : CIA

## **COMPANY SUMMARY**

Business Name	TOMEX FOODS ApS
Country	DENMARK
Company Registration Number	16013897
Activity Code	463200
Activity Description	Wholesale of meat and meat products
Company Status	Normal (Active)
Latest Turnover Figure	328,577,302 DKK
Latest Shareholder Equity Figure	25,102,792 DKK

## **BASIC INFORMATION**

Business Name	TOMEX FOODS ApS
Registered Company Name	TOMEX FOODS ApS
Company Registration Number	16013897
Country	DENMARK
VAT Registration Number	16013897
Date of Company Registration	20/03/1992
Legal Form	Limited company
Company Status	Normal (Active)
Currency of this Report	DKK
Principal Activity Code	463200
Principal Activity Description	Wholesale of meat and meat products
Contact Address	Hassersisvej 139, 9000 Aalborg

## **MAIN ADDRESS**

Address	Hassersisvej 139, 9000 Aalborg
Country	DENMARK

## **ACTIVITIES**

Activity Code	Activity Description
463200	Wholesale of meat and meat products

### **Email Addresses**

No email addresses for this company

## **PREVIOUS NAMES**

Previous Name	Date Changed from Previous Name
DANIMPO ApS	01/02/2005

## **EMPLOYEE INFORMATION**

Year	Number of Employees
2004	0 - 0
2003	0 - 0
2002	0 - 0

Real Estate  
Value  
N/A

## **OTHER TRADING NAMES**

CARIBEX ApS

## **ADVISORS**

Auditor Name	Beierholm
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Events

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## **FINANCIALS**

Profit and Loss			
Financial Year	06/2017	06/2016	06/2015
Number of Weeks	52	52	52
Currency	DKK	DKK	DKK
Consolidated Accounts	No	No	No
Revenue	328,577,302	306,768,431	271,979,259
Operating Costs	321,240,284	-	-

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Operating Profit	7,337,018	-	-
Financial Income	7,244	1,013,790	2,639,917
Financial Expenses	1,517,926	1,085,228	994,022
Profit before Tax	5,797,553	8,457,799	7,143,807
Tax	1,281,794	1,895,909	1,678,795
Profit after Tax	4,515,759	6,561,890	5,465,012
Dividends	1,700,000	1,700,000	1,300,000
Retained Profit	2,815,759	4,861,890	4,165,012
<b>Balance Sheet</b>			
Financial Year	06/2017	06/2016	06/2015
Number of Weeks	52	52	52
Currency	DKK	DKK	DKK
Consolidated Accounts	No	No	No
Total Other Fixed Assets	16,235	-	-
<b>TOTAL FIXED ASSETS</b>	16,235	-	-
Finished Goods	7,093,083	7,051,316	11,528,794
Other Inventories	390,648	546,971	740,422
Total Inventories	7,483,731	7,598,287	12,269,216
Trade Receivables	55,268,232	61,582,022	41,729,078
Group Receivables	763,189	406,153	345,790
Miscellaneous Receivables	504,206	397,431	40,199
Total Receivables	56,535,627	62,385,606	42,115,067
Cash	4,633,973	344,673	-
Other Current Assets	912,310	-	-
<b>TOTAL CURRENT ASSETS</b>	69,565,641	70,328,566	54,384,283
<b>TOTAL ASSETS</b>	69,581,876	70,328,566	54,384,283
Trade Payables	9,800,612	11,969,792	6,486,412
Bank Liabilities	21,846,808	-	-
Other Loans Or Finance	-	20,769,891	6,702,913
Group Payables	10,338,122	12,468,454	21,406,799
Miscellaneous Liabilities	2,438,142	2,831,560	2,761,180
<b>TOTAL CURRENT LIABILITIES</b>	44,423,684	48,039,697	37,357,304
Miscellaneous Liabilities Due After 1 Year	55,400	-	-
<b>TOTAL LONG TERM LIABILITIES</b>	55,400	-	-
<b>TOTAL LIABILITIES</b>	44,479,084	48,039,697	37,357,304
Called Up Share Capital	755,000	755,000	755,000
Revenue Reserves	22,647,792	19,833,869	14,971,979
Other Reserves	1,700,000	1,700,000	1,300,000
<b>TOTAL SHAREHOLDERS EQUITY</b>	25,102,792	22,288,869	17,026,979
<b>Other Financials</b>			
Financial Year	06/2017	06/2016	06/2015
Working Capital	25,141,957	22,288,869	17,026,979
Net Worth	25,102,792	22,288,869	17,026,979

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Ratios Financial Year	06/2017	06/2016	06/2015
Pre-Tax Profit Margin (%)	1.76 %	2.76 %	2.63 %
Return On Capital Employed (%)	23.04 %	37.95 %	41.96 %
Return On Total Assets Employed (%)	8.33 %	12.03 %	13.14 %
Return On Net Assets Employed (%)	23.10 %	37.95 %	41.96 %
Sales/Net Working Capital	13.07	13.76	15.97
Stock Turnover Ratio (%)	2.28 %	2.48 %	4.51 %
Debtor Days	61.39	73.27	56.00
Creditor Days	10.89	14.24	8.70
Current Ratio	1.57	1.46	1.46
Liquidity Ratio/Acid Test	1.40	1.31	1.13
Current Debt Ratio	1.77	2.16	2.19
Gearing (%)	-	-	-
Equity In Percentage (%)	36.08 %	31.69 %	31.31 %
Total Debt Ratio	1.77	2.16	2.19
Additional financials Financial Year	06/2017	06/2016	06/2015
Cost Of Sales	-	-	-
Gross Profit	7,337,018	8,540,237	5,497,912
Change In Stock	-	-	-
Other Operating Income	-	-	-
Audit Fees	-	-	-
Other Operating Expenses	-	-	-
Extraordinary Net Result	-	-	-
Investment Property	-	-	-
Contract Work In Progress	-	-	-
Revaluation Reserve	-	-	-
Minority Interests	-	-	-

## **SHARE CAPITAL STRUCTURE**

Nominal Share Capital	755,000 DKK
Issued Share Capital	755,000 DKK

## **SHAREHOLDERS**

Shareholder	% Shares Held
TOMEX DANMARK A/S	
NVL HOLDING ApS	

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## **CURRENT DIRECTORS**

<b>Name</b>	<b>Appointment Date</b>	<b>Position</b>
Tom Andersen	29/04/2008	Reel ejer
Lars Lynge Walther	20/03/1992	STIFTERE
Gitte Kate Skaar	20/03/1992	STIFTERE
Niels Daugaard Liltorp	26/05/2005	BESTYRELSE
Niels Daugaard Liltorp	29/04/2008	Reel ejer
ANPARTSSELSKABET A+A+A	20/03/1992	STIFTERE
BEIERHOLM, STATS AUTORISERET REVISIONSPARTNERSELSKAB	24/09/2010	REVISION
Bo Andersen	26/05/2005	BESTYRELSE
Bo Andersen	20/03/1992	DIREKTION
Bo Andersen	29/04/2008	Reel ejer
Tom Andersen	26/05/2005	BESTYRELSE

## **PREVIOUS DIRECTORS**

<b>Name</b>	<b>Appointment Date</b>	<b>Position</b>	<b>Resignation Date</b>
Tom Andersen	04/02/2002	DIREKTION	26/05/2005
Lars Lynge Walther	20/03/1992	DIREKTION	25/01/1995
DELOITTE STATSAUTORISERET	20/03/1992	REVISION	28/04/1999
Timothy William Ariss	26/05/2005	BESTYRELSE	30/11/2007

### **Group Structure**

No group structure for this company

### **Negative Information**

No negative information for this company

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.87
UK Pound	1	INR 91.14
Euro	1	INR 80.63
DKK	1	INR 10.84

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	DNS

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)