

## MIRA INFORM REPORT

<b>Report No. :</b>	517110
<b>Report Date :</b>	28.06.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	TYMI MACHINERY INDUSTRIAL CO., LTD
<b>Registered Office :</b>	9F., No.16, Lane 609, Sec.5, Chunghsin Rd., Sanchong Dist., New Taipei City 241, Taiwan
<b>Country :</b>	Taiwan
<b>Date of Incorporation :</b>	27.06.202
<b>Com. Reg. No.:</b>	79990527
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Exporter and manufacturer of Coating Machine, UV Spot Coating Machine, OPP Film Laminating Machine, and Flute Laminating Machine
<b>No. of Employees :</b>	Not Available

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Unknown
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Taiwan	A1	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**TAIWAN - ECONOMIC OVERVIEW**

Taiwan has a dynamic capitalist economy that is driven largely by industrial manufacturing, and especially exports of electronics, machinery, and petrochemicals. This heavy dependence on exports exposes the economy to fluctuations in global demand. Taiwan's diplomatic isolation, low birth rate, rapidly aging population, and increasing competition from China and other Asia Pacific markets are other major long-term challenges.

Following the landmark Economic Cooperation Framework Agreement (ECFA) signed with China in June 2010, Taiwan in July 2013 signed a free trade deal with New Zealand - Taipei's first-ever with a country with which it does not maintain diplomatic relations - and, in November of that year, inked a trade pact with Singapore. However, follow-on components of the ECFA, including a signed agreement on trade in services and negotiations on trade in goods and dispute resolution, have stalled. In early 2014, the government bowed to public demand and proposed a new law governing the oversight of cross-Strait agreements, before any additional deals with China are implemented; the legislature has yet to vote on such legislation, leaving the future of ECFA uncertain. President TSAI since taking office in May 2016 has promoted greater economic integration with South and Southeast Asia through the New Southbound Policy initiative and has also expressed interest in Taiwan joining the Trans-Pacific Partnership as well as bilateral trade deals with partners such as the US. These overtures have likely played a role in increasing Taiwan's total exports, which rose 11% during the first half of 2017, buoyed by strong demand for semiconductors.

Taiwan's total fertility rate of just over one child per woman is among the lowest in the world, raising the prospect of future labor shortages, falling domestic demand, and declining tax revenues. Taiwan's population is aging quickly, with the number of people over 65 expected to account for nearly 20% of the island's total population by 2025.

The island runs a trade surplus with many economies, including China and the US, and its foreign reserves are the world's fifth largest, behind those of China, Japan, Saudi Arabia, and Switzerland. In 2006, China overtook the US to become Taiwan's second-largest source of imports after Japan. China is also the island's number one destination for foreign direct investment. Taiwan since 2009 has gradually loosened rules governing Chinese investment and has also secured greater market access for its investors on the mainland. In August 2012, the Taiwan Central Bank signed a memorandum of understanding (MOU) on cross-Strait currency settlement with its Chinese counterpart. The MOU allows for the direct settlement of Chinese renminbi (RMB) and the New Taiwan dollar across the Strait, which has helped Taiwan develop into a local RMB hub.

Closer economic links with the mainland bring opportunities for Taiwan's economy but also pose challenges as political differences remain unresolved and China's economic growth is slowing. President TSAI's administration has made little progress on the domestic economic issues that loomed large when she was elected, including concerns about stagnant wages, high housing prices, youth unemployment, job security, and financial security in retirement. TSAI has made more progress on boosting trade with South and Southeast Asia, however, which may help insulate Taiwan's economy from a fall in mainland demand should China's growth slow in 2018.

Source : CIA

## ***COMPANY NAME AND ADDRESS***

Company Name: Tymi Machinery Industrial Co., Ltd.  
Supplied Name: TYMI MACHINERY INDUSTRY CO. LIMITED  
Supplied Address: 9/F., No.16, Tomson Ind. Park, Lane 609, Sec. 5, Chung Hsin Rd., San Chung Dist., New Taipei City, San Chung, Taipei Hsien, 241, Taiwan

Note: The exact name and address are as above. The supplied address is subject's registered address.

## ***SPECIAL NOTE***

We tried to dial the supplied telephone number +886-2-29953832, and a lady answered the phone said she did not know the subject. She said we dialed the wrong number and the number belongs to the private number.

We tried to dial the related company telephone number +852-2785-0133 of the subject from public files, but the relevant staff declined to disclose any information about the subject.

We cannot obtain contact information of the subject from public files according to the supplied name or address.

Up to the date of reporting, we failed to get in touch with subject. If you can supply further information such as current telephone number, we'd like to have the investigation resumed.

We found subject's registration information as follows for reference.

## ***COMPANY IDENTIFICATION DETAILS***

Registered Name: Tymi Machinery Industrial Co., Ltd.  
Registered Address: 9F., No.16, Lane 609, Sec.5, Chunghsin Rd., Sanchong Dist.,  
New Taipei City 241, Taiwan  
Date of Foundation: 2002-6-27  
Registration Number: 79990527  
Registry: New Taipei City Government  
Registered Capital: NTD 15,000,000 (USD 495,000)  
Legal Representatives: Wenwang Li

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Legal Form: Private Limited Liability Company  
Principal Activities: N/A  
Staff: N/A  
Date of Last Annual Return: 2016-6-4

**Notes:** Since we didn't find subject, the principal activities and staff number are not available from any sources.

## ***HISTORY***

Subject was incorporated on 2002-6-27 with registered number 79990527 as Private Limited Liability Company in Taiwan.

## ***CORPORATE STRUCTURE***

### **Factory**

Address: 9F., No.16, Lane 609, Sec.5, Chungshin Rd., Sanchong Dist., New Taipei City 241, Taiwan  
Date of Registration: 2002-8-1  
Factory Registration Number: 99607576  
Factory Manager: Wenwang Li  
Status: In Production  
Date of Last Annual Return: 2002-8-1  
Major Products: 161 Printing and its assistance  
292 Other specialized machinery and equipment  
281 Power generation, transmission and distribution machinery  
283 Electric wire and related equipment  
289 Other electrical equipment

Note: the above information is from official source.

### **Related Companies**

1

Name: Tymi Machinery Industrial (HK) Co., Ltd.  
Address: Flat B, 10F, 638 Cheung Sha Wan Road, Kowloon, Hong Kong

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***TYMI MACHINERY INDUSTRIAL CO., LTD - 517110***

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Telephone Number	+852-2785-0133
Fax Number	+852-2744-1188
2	
Name	Tymi Machinery Industrial (Guangzhou) Co., Ltd.
Address	XILI Industrial Park, Shiqiao Town, Panyu Dist., Guangzhou City, Guangdong Province, China
Telephone Number	+86-20-3480-4671
Fax Number	+86-20-3480-4673
3	
Name	Tymi Machinery Industrial (Korea) Co., Ltd.
Address	249-3, Sannam Li, Kyoha Eup. Paju City, Kyoungki Do, Korea
Telephone Number	+82-10-2503-3827
Fax Number	+82-31-948-7371
4	
Name	Topin Design & Advertising Co., Ltd.
Address	9F, No. 16, Lane 609, Sec. 5 Chun Hsin Rd., San Chung City, Taipei Hsien, Taiwan

Note: the above information is from public files.

## ***SHAREHOLDER***

(Unit: NTD)

Name	Subscription Amount
Wenwang Li	15,000,000

## ***MANAGEMENT INFORMATION***

### **Core Management**

Name	Wenwang Li
Position	Director

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## ***OPERATION INFORMATION***

We cannot confirm subject current trading address at this stage.

### **Operation Information**

From public files, we found subject's operation information is as follows, but which is not confirmed by the subject:

- Subject is engaged in manufacturing of cutting machines, etc.
- The major products are cutting machines, coating machines, laminate machines, flute laminating, box making machines, etc.
- The registered activities of subject:

Business Code	Details
CB01010	Manufacturing of machinery equipment
CB01990	Other mechanical manufacturing (polishing machine, paper processing equipment, air oil press machine)
CC01010	Power generation, transmission, distribution machinery manufacturing
C701010	Printing
F401010	The international trade
F113010	Machinery wholesale
F213080	Machinery retail
F113990	Other machinery and equipment wholesale (glazing machines, paper processing equipment, air oil pressure machines)
F213990	Other machinery and equipment retail (glazing machines, paper processing equipment, empty oil press machines)
F109020	Stationery wholesale
F209010	Book, stationery retail
F109060	Wholesale of packaging materials
F209050	Packaging materials retail
ZZ99999	Besides licensed business, all other business items those are not banned or restricted.

## ***FINANCIAL INFORMATION***

Subject has no obligations to disclose its financial statements to the third party according to the relevant policy in Taiwan and the only source from which we can obtain the information is the subject itself.

Since we didn't get in touch with subject, the relevant information is not available from any sources.

## ***BANKERS***

Since we didn't get in touch with subject, the bank information is not available from any sources.

## ***PUBLIC RECORD***

### **Mortgage**

1

Case Type: Chattel Mortgage  
Registered Number: 002504  
Debtor Name: Tymi Machinery Industrial Co., Ltd.  
Registry: Economic Development Bureau of New Taipei City  
Government  
Name of Mortgagee: Taiwan Land Bank Co. Ltd  
Date of Registration: 2016-6-21  
Amount of Secure Claims: NTD 2,110,000  
Type of Mortgage: Machinery equipment or tools

2

Case Type: Chattel Mortgage  
Registered Number: 001797  
Debtor Name: Tymi Machinery Industrial Co., Ltd.  
Registry: Economic Development Bureau of New Taipei City  
Government  
Name of Mortgagee: Taiwan Land Bank Co. Ltd  
Date of Registration: 2015-7-1  
Amount of Secure Claims: NTD 5,000,000

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Type of Mortgage: Machinery equipment or tools

**Lawsuit**

Up to date of reporting, no existing or latent litigation of the subject has been found.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.52
UK Pound	1	INR 90.60
Euro	1	INR 79.87
TWD	1	INR 02.25

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	NIY
Report Prepared by :	KET

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)