

MIRA INFORM REPORT

Report No. :	518738
Report Date :	09.07.2018

IDENTIFICATION DETAILS

Name :	AHMAD, ABID HUSSAIN
Registered Office :	Svartkarrsvagen 24 Lgh 1301, 133 32 Saltsjobaden
Country :	Sweden
Financials (as on) :	2016 [Summarized]
Date of Incorporation :	01.04.2011
Com. Reg. No.:	820318-0396
Legal Form :	Sole Trader
Line of Business :	Engineering Activities and Related Technical Consultancy
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Sweden	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SWEDEN - ECONOMIC OVERVIEW

Sweden's small, open, and competitive economy has been thriving and Sweden has achieved an enviable standard of living with its combination of free-market capitalism and extensive welfare benefits. Sweden remains outside the euro zone largely out of concern that joining the European Economic and Monetary Union would diminish the country's sovereignty over its welfare system.

Timber, hydropower, and iron ore constitute the resource base of a manufacturing economy that relies heavily on foreign trade. Exports, including engines and other machines, motor vehicles, and telecommunications equipment, account for more than 44% of GDP. Sweden enjoys a current account surplus of about 5% of GDP, which is one of the highest margins in Europe.

GDP grew an estimated 3.3% in 2016 and 2017 driven largely by investment in the construction sector. Economic growth is expected to ease slightly in the coming years as this investment subsides. Global economic growth boosted exports of Swedish manufactures further, helping drive domestic economic growth in 2017. The central bank is keeping an eye on deflationary pressures and is expected to maintain its expansionary monetary policy in 2018. Swedish prices and wages have grown only slightly over the past few years, helping to support the country's competitiveness.

In the short and medium term Sweden's economic challenges include providing affordable housing and successfully integrating migrants into the labor market.

Source : CIA

SUMMARY

Company name	AHMAD, ABID HUSSAIN
Operative address	Svartkarrsvagen 24 Lgh 1301 133 32 Saltsjobaden Sweden
Status	Active
Legal form	Sole Trader
Registration number	Trade register number: 820318-0396
VAT-number	SE820318039601

CONTACT INFORMATION

Company name	Ahmad, Abid Hussain
Operative address	Svartkarrsvagen 24 Lgh 1301 133 32 Saltsjobaden Sweden
Correspondence address	Svartkarrsvagen 24 Lgh 1301 133 32 Saltsjobaden Sweden

REGISTRATION

Registration number	Trade register number: 820318-0396
VAT-number	SE820318039601
Status	Active
Establishment date	2011-04-01
Legal form	Sole trader

ACTIVITIES

NACE	7112: Engineering activities and related technical consultancy
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MANAGEMENT

Management	Fullname: Mr Abid Hussain Ahmad Type: Individual Gender: Male
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	Address: Svartkärrsvägen 24 Lgh 1301, 133 32, Saltsjöbaden, Sweden Number of involvements: 1 Function: Sole Trader Level of responsibility: Highest executive
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EMPLOYEES

Year	2016				
Annual	0				

FINANCIAL ANALYSIS

Trend	Can not be evaluated due to the lack of sufficient financial data
Profitability	Can not be evaluated
Solvability	Can not be evaluated
Liquidity	Limited
Show amount in	Euro

KEY FIGURES

Year	2016				
Turnover	26.171				

FINANCIAL STATEMENT

Last annual account	2016
Remark annual account	There is no financial data published
Type of annual account	Corporate
Annual account	Ahmad, Abid Hussain Svartkärrsvägen 24 Lgh 1301 133 32 Saltsjöbaden Sweden

PROFIT AND LOSS

Year	2016				
Net turnover	26.171				

COUNTRY INFORMATION

Population	10.0 million
GDP per capita	21.125 USD
Country risk	Low
Company risk	Very Low

PUBLICATIONS

Remarks	Status: Active Category: Small company Last year: 2016 Turnover last year: 26.171 EUR Number of shareholders: 0 Number of subsidiaries: 0 Number of branches: 0
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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.87
UK Pound	1	INR 91.14
Euro	1	INR 80.63
SEK	1	INR 7.90

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRA
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)