

## MIRA INFORM REPORT

<b>Report No. :</b>	518634
<b>Report Date :</b>	07.07.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	ARCHON CONSULTING SYSTEMS PRIVATE LIMITED
<b>Registered Office :</b>	#675,1st Floor, 9th A Main, Old Syndicate Bank, Main Road, Off 100 Feet Road, Indira Nagar, 1st Stage, Bangalore - 560038, Karnataka
<b>Tel. No.:</b>	91-80-42229840
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	15.05.2010
<b>CIN No.:</b> [Company Identification No.]	U72200KA2010PTC053665
<b>Capital Investment / Paid-up Capital :</b>	INR 1.429 Million
<b>IEC No.:</b> [Import-Export Code No.]	Not Divulged
<b>PAN No.:</b> [Permanent Account No.]	AAICA4798A
<b>GSTN :</b> [Goods & Service Tax Registration No.]	Not Divulged
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	To carry on the business of hardware and software consulting and trading, IT system consulting, integration and implementation, networking Integration and implementation, design, development, manufacture, research, making, assembling, purchase, sale, product licensing, import export, service certification, testing and maintenance of system and application software, information systems, electronic hardware components and peripherals, product for various platforms, products, technologies and consulting, turnkey projects, consultancy projects. [Registered Activity]
<b>No. of Employees :</b>	Information denied by the management

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**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**A**

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2010.</p> <p>As per the financial records of 2017, the company has achieved a favourable growth of 23.97% in its revenue as compared to the previous year and has reported an average net profit margin of 4.34%.</p> <p>The company possesses satisfactory financial position marked by sufficient net worth base along with low debt balance sheet profile and comfortable liquidity parameter.</p> <p>Business is active. Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 07.07.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**Management Non-Cooperative (Tel No.91-80-42229840)  
Mobile No. 91-9686663201 (Not reachable)**

**LOCATIONS**

<b>Registered Office :</b>	#675,1st Floor, 9th A Main, Old Syndicate Bank, Main Road, Off 100 Feet Road, Indira Nagar, 1st Stage, Bangalore - 560038, Karnataka, India
<b>Tel. No.:</b>	91-80-42229840
<b>Fax No.:</b>	91-80-42229843
<b>E-Mail :</b>	<a href="mailto:sachin.rao@archonit.in">sachin.rao@archonit.in</a> <a href="mailto:info@archonit.in">info@archonit.in</a>
<b>Website:</b>	<a href="http://www.archonit.in">http://www.archonit.in</a>

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**DIRECTORS**

**AS ON 31.03.2018**

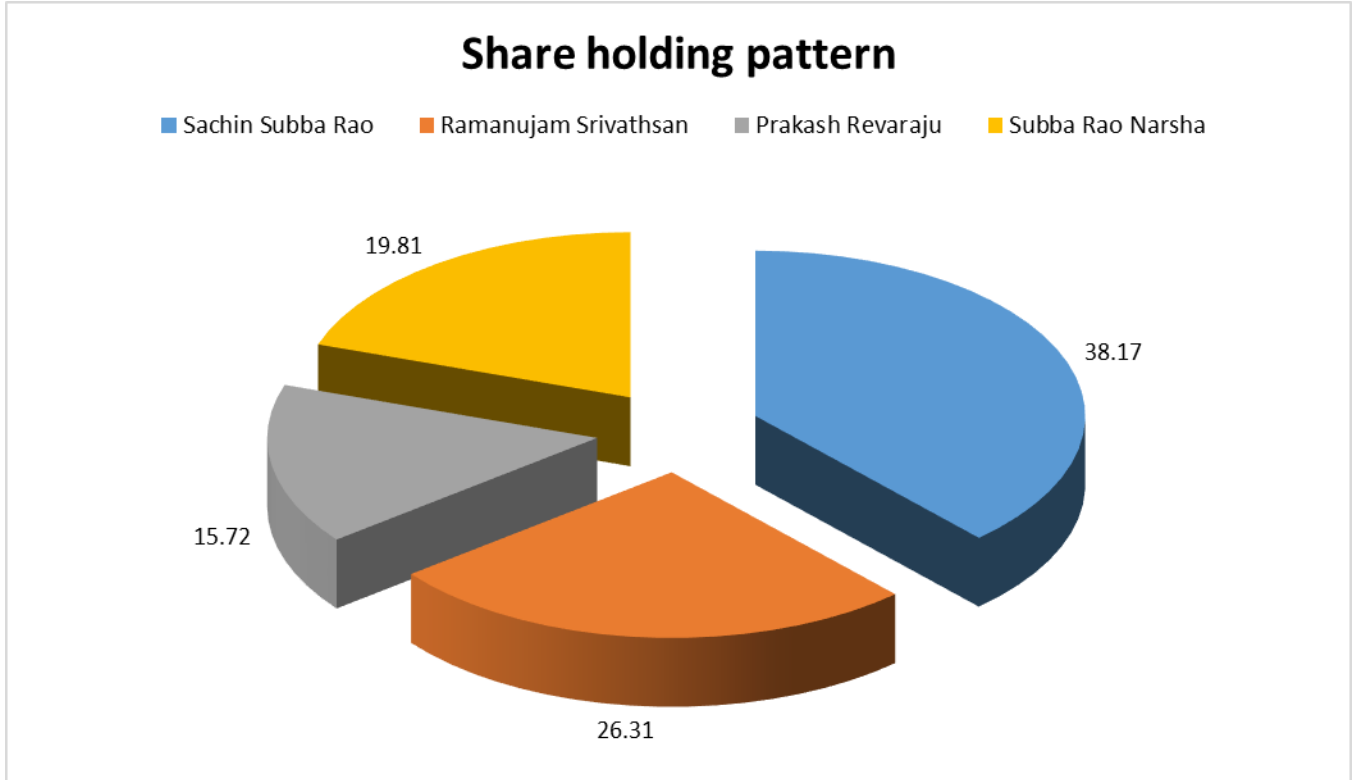
<b>Name :</b>	Mr. Ramanujam Srivathsan
<b>Designation :</b>	Director
<b>Address :</b>	535, 5th Cross, Mahalakshmi Layout, Bangalore - 560086 Karnataka, India
<b>Date of Appointment :</b>	16.09.2010
<b>DIN No.:</b>	03192425
<b>Name :</b>	Mr. Sachin Subba Rao
<b>Designation :</b>	Director
<b>Address :</b>	Flat No 5, 2nd Floor, Homely Homes, Coconut Grove Papaiah Layout, I Main Road, Horamavu, Bangalore - 560043 Karnataka, India
<b>Date of Appointment :</b>	16.09.2010
<b>DIN No.:</b>	03192444
<b>Name :</b>	Mr. Prakash Revaraju
<b>Designation :</b>	Director
<b>Address :</b>	8, Flat No.102, Patel Chinnappa Garudadri Apartment, Dwarakanagar, 100 Feet Ring Road, BSK 3 <sup>rd</sup> Stage Bangalore- 560085, Karnataka, India
<b>Date of Appointment :</b>	21.02.2011
<b>DIN No.:</b>	03383977

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>	<b>%age</b>
Sachin Subba Rao	54523	38.17
Ramanujam Srivathsan	37580	26.31
Prakash Revaraju	22457	15.72
Subba Rao Narsha	28297	19.81
<b>Total</b>	<b>142857</b>	<b>100.00</b>

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**Equity Share Break up (Percentage of Total Equity)**

**AS ON 28.09.2017**

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	100.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	To carry on the business of hardware and software consulting and trading, IT system consulting, integration and implementation, networking Integration and implementation, design, development, manufacture, research, making, assembling, purchase, sale, product licensing, import export, service certification, testing and maintenance of system and application software, information systems, electronic hardware components and peripherals, product for various platforms, products, technologies and consulting, turnkey projects, consultancy projects. [Registered Activity]
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Products / Services :	Name and Description of main products / services	NIC Code
	To carry on the business of hardware and software consulting and trading, IT system consulting, integration and implementation, networking Integration and implementation, design, development, manufacture, research, making, assembling, purchase, sale, product licensing, import export, service certification, testing and maintenance of system and application software, information systems, electronic hardware components and peripherals, product for various platforms, products, technologies and consulting, turnkey projects, consultancy projects.	26204, 26209
	Name and Description of main products / services	ITC Code
	Computing machinery and parts & accessories thereof	99611841
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark :</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged

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	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark :</b>	--	
<b>No. of Employees :</b>	Information denied by the management		
<b>Bankers :</b>	<b>Banker Name :</b>	Union Bank of India	
	<b>Branch :</b>	# 429/31, Ramakrishna Building, 30th cross Road, 4th Block, Jayanagar Bangalore - 560011, Karnataka, India	
	<b>Person Name (With Designation) :</b>	--	
	<b>Contact Number :</b>	--	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017 INR In Million</b>	<b>31.03.2016 INR In Million</b>
	<b>LONG TERM BORROWINGS</b>		
	<b>Long Term Working Capital Loan</b>		
	Union Bank of India Borrowing from union bank of India represents the working capital loan in the form of long term over draft facility, primarily secured by book debts and with second charged on stock and other assets held in the name of the company and repayable on demand carry a interest of 13.20% p.a.	3.709	0.000
	<b>Term Loan From Banks</b>		
	HDFC Bank Limited – Vehicle Loan	0.000	0.246
	ICICI Vechicle Loan – Ford	0.338	0.551
	<b>SHORT TERM BORROWINGS</b>		
	<b>Working Capital Loans</b>		
	State Bank of India – OD Against FD	0.000	8.876
	<b>Term Loan From Banks</b>		
	HDFC Bank Limited – Vehicle Loan	0.244	0.218

	HDFC Bank Limited – Vehicle Loan Loan from HDFC Bank Ltd. Is availed for acquiring Mahindra XUV 500, which is secured by hypothecation of the said vehicle loan availed INR 1.000 Million repayable over a period of 60 monthly EMIs of INR 0.021 Million of which amount due in next 12 months are shown under “current Liabilities – short term borrowing in note no.204. Rate of interest is 10.36%. Further, this loan is also secured by personal guarantee of directors of the company.		
	ICICI Vehicle Loan – Ford Loan from ICICI bank ltd is availed for acquiring ford ECO Sport, which is secured by hypothecation of the said vehicle loan availed INR 1.007 million repayable over a period of 60 monthly EMIs of INR 0.021 Million of which amount due in next 12 months are shown under “current Liabilities:.. Short term borrowing in note no 2.4 Rate of interest is 10.50% further this loan is also secured by personal guarantee of directors of the company.	0.212	0.192
	<b>Total</b>	<b>4.503</b>	<b>10.083</b>

<b>Auditors :</b>	
<b>Name :</b>	KS Sathyanarayana and Company Chartered Accountants
<b>Address :</b>	No.114(151/1), II Floor, 8th Main, 11th Cross, Malleswaram, Bangalore – 560003, Karnataka, India
<b>Tel. No.:</b>	91-80-41280449
<b>E-Mail :</b>	<a href="mailto:cainto.kss@gmail.com">cainto.kss@gmail.com</a>
<b>PAN No.:</b>	AAFFR1249H
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Other related parties : Upto 28.12.2016</b>	Hollasons Trading Company Private Limited Terminal One and Terminal Septarc Technologies Private Limited

**CAPITAL STRUCTURE**

**AS ON 28.09.2017**

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**Authorised Capital :**

No. of Shares	Type	Value	Amount
150000	Equity Shares	INR 10/- each	INR 1.500 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
142857	Equity Shares	INR 10/- each	INR 1.429 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	1.429	1.429	1.429
(b) Reserves & Surplus	26.696	20.851	19.330
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000

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<b>Total Shareholders' Funds (1) + (2)</b>	<b>28.125</b>	<b>22.280</b>	<b>20.759</b>
(3) Non-Current Liabilities			
(a) Long-term borrowings	4.047	0.797	1.225
(b) Deferred tax liabilities (Net)	0.000	0.199	0.322
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	1.171	0.727	0.535
<b>Total Non-current Liabilities (3)</b>	<b>5.218</b>	<b>1.723</b>	<b>2.082</b>
(4) Current Liabilities			
(a) Short term borrowings	0.466	9.296	3.904
(b) Trade payables	12.764	5.099	12.209
(c) Other current liabilities	9.564	4.766	4.271
(d) Short-term provisions	0.094	0.048	0.045
<b>Total Current Liabilities (4)</b>	<b>22.888</b>	<b>19.209</b>	<b>20.429</b>
<b>TOTAL</b>	<b>56.231</b>	<b>43.212</b>	<b>43.270</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	4.264	4.910	4.429
(ii) Intangible Assets	1.083	1.188	1.298
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.026	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.640	1.384	0.640
<b>Total Non-Current Assets</b>	<b>6.013</b>	<b>7.482</b>	<b>6.367</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	2.716	5.072	5.690
(c) Trade receivables	19.970	11.435	16.132
(d) Cash and cash equivalents	20.540	12.483	11.211
(e) Short-term loans and advances	6.992	6.740	3.870
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>50.218</b>	<b>35.730</b>	<b>36.903</b>
<b>TOTAL</b>	<b>56.231</b>	<b>43.212</b>	<b>43.270</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
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	<b>SALES</b>			
	Income	134.802	108.741	97.735
	Other Income	0.974	1.136	1.812
	<b>TOTAL</b>	<b>135.776</b>	<b>109.877</b>	<b>99.547</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	0.000	0.000	0.000
	Purchase of Stock-in-trade	82.873	72.083	65.470
	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	2.357	0.558	1.916
	Employee Benefits Expenses	25.425	21.460	12.954
	Directors' Remuneration and benefits	5.001	3.611	5.784
	Administrative, Selling and other expenses	9.924	8.969	0.000
	Other Expenses	0.000	0.000	9.505
	<b>TOTAL</b>	<b>125.580</b>	<b>106.681</b>	<b>95.629</b>
	<b>PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	10.196	3.196	3.918
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	0.183	0.139	0.163
	<b>PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	10.013	3.057	3.755
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	1.345	1.113	1.090
	<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>8.668</b>	<b>1.944</b>	<b>2.665</b>
<b>Less</b>	<b>TAX</b>	2.823	0.423	1.004
	<b>PROFIT/(LOSS) AFTER TAX</b>	<b>5.845</b>	<b>1.521</b>	<b>1.661</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>	<b>10.490</b>	<b>8.197</b>	<b>0.000</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>40.91</b>	<b>10.65</b>	<b>11.63</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from (used in) operations	13.711	(0.155)	NA
Net cash flow from (used in) operating activities	13.738	(2.922)	NA

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**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	54.07	38.38	60.25
Account Receivables Turnover (Income / Sundry Debtors)	6.75	9.51	6.06
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	56.22	25.82	68.07
Inventory Turnover (Operating Income / Inventories)	3.75	0.63	0.69
Asset Turnover (Operating Income / Net Fixed Assets)	1.91	0.52	0.68

**LEVERAGE RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.48	0.46	0.50
Debt Equity Ratio (Total Liability / Networth)	0.16	0.45	0.25
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.81	0.86	0.98
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.19	0.27	0.28
Interest Coverage Ratio (PBIT / Financial Charges)	55.72	22.99	24.04

**PROFITABILITY RATIOS**

<b>PARTICULARS</b>		<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
PAT to Sales ((PAT / Sales) * 100)	%	4.34	1.40	1.70
Return on Total Assets ((PAT / Total Assets) * 100)	%	10.39	3.52	3.84

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Return on Investment (ROI) ((PAT / Networth) * 100)	%	20.78	6.83	8.00
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**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	2.19	1.86	1.81
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	2.08	1.60	1.53
G-Score Ratio Financial (Networth / Total Assets)	0.50	0.52	0.48
G-Score Ratio Debt (Debts / Equity Capital)	3.16	7.06	3.59
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	2.19	1.86	1.81

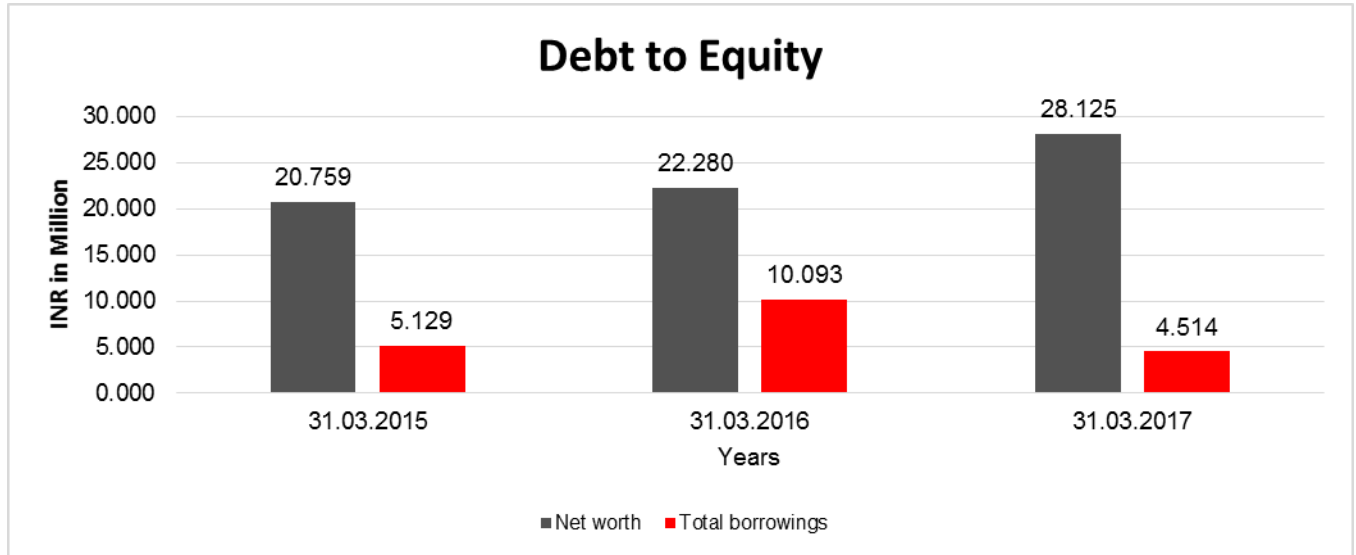
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
[all figures are in INR Million]

**DEBT EQUITY RATIO**

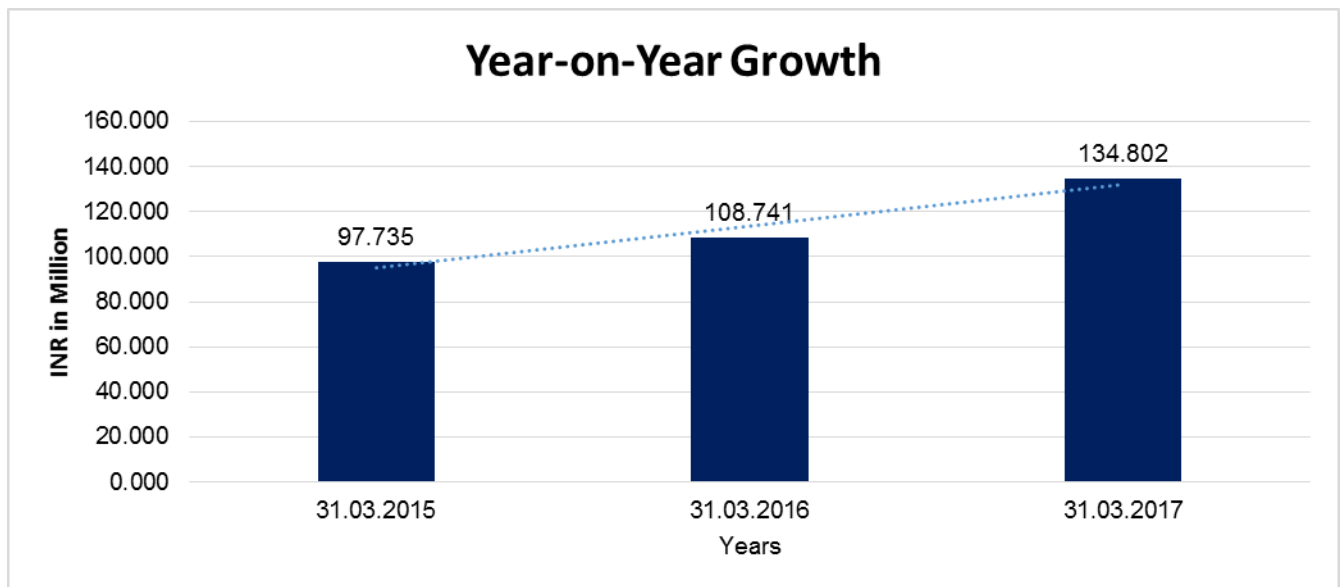
Particular	31.03.2015 INR In Million	31.03.2016 INR In Million	31.03.2017 INR In Million
Share Capital	1.429	1.429	1.429
Reserves & Surplus	19.330	20.851	26.696
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>20.759</b>	<b>22.280</b>	<b>28.125</b>
Long Term borrowings	1.225	0.797	4.047
Short Term borrowings	3.904	9.296	0.467
<b>Total borrowings</b>	<b>5.129</b>	<b>10.093</b>	<b>4.514</b>
<b>Debt/Equity ratio</b>	<b>0.247</b>	<b>0.453</b>	<b>0.160</b>

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**YEAR-ON-YEAR GROWTH**

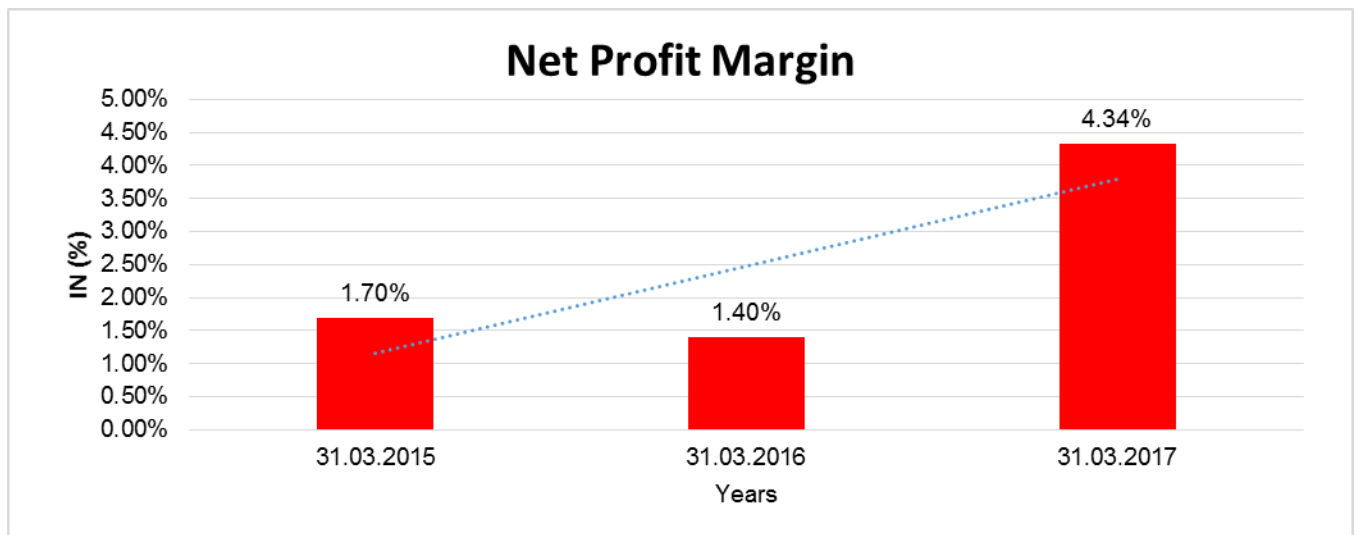
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	97.735	108.741	134.802
		<b>11.261</b>	<b>23.966</b>



**NET PROFIT MARGIN**

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Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	97.735	108.741	134.802
Profit/(Loss)	1.661	1.521	5.845
	<b>1.70%</b>	<b>1.40%</b>	<b>4.34%</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No

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17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**UNSECURED LOANS:**

PARTICULARS	31.03.2017 INR In Million	31.03.2016 INR In Million
<b>SHORT TERM BORROWINGS</b>		
Loan Director - Mr. Ramanuram	0.010	0.010
<b>Total</b>	<b>0.010</b>	<b>0.010</b>

**INDEX OF CHARGES:**

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G79285292	100066266	UNION BANK OF INDIA	02/12/2016	08/02/2018	-	10000000.0	# 429/31, Ramakrishna Building, 30th cross Road, 4th Block, Jayanagar Bangalore - 560011, Karnataka,

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.87
UK Pound	1	INR 90.14
Euro	1	INR 80.63

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SAV
<b>Analysis Done by :</b>	NIY
<b>Report Prepared by :</b>	RNA

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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