

## MIRA INFORM REPORT

Report No. :	518594
Report Date :	09.07.2018

### IDENTIFICATION DETAILS

Name :	CM ENVIROSYSTEMS PRIVATE LIMITED (w.e.f. 27.06.2006)
Formerly Known As :	C M EQUIPMENTS AND INSTRUMENTS (INDIA) PRIVATE LIMITED
Registered Office :	B-194, 2nd Stage, Peenya Industrial Estate, Bangalore – 560058, Karnataka
Tel. No.:	91-80-27734123/ 27735410/ 411/412/ 307
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	04.06.1981
CIN No.: [Company Identification No.]	U27109KA1981PTC004249
Capital Investment / Paid-up Capital :	INR 7.496 Million
IEC No.: [Import-Export Code No.]	0701007567
PAN No.: [Permanent Account No.]	AAACC5910CF
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer of Environment Text Equipment. [Registered Activity]
No. of Employees :	Not Divulged

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	<b>A</b>
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1981 and it is engaged as manufacturer of environmental test chambers.</p> <p>For the financial year 2017, the company has achieved decent growth in its revenue as compared to its previous year but has reported thin profit margin during the year.</p> <p>Rating takes into consideration, the satisfactory financial risk profile marked by adequate net worth base and strong debt protection metrics.</p> <p>Rating continues to derive strength established track record of its business operation backed by its experienced management team.</p> <p>However, these rating strengths gets partially offset by its vulnerability of the company's profitability to any increase in raw material price and its presence in highly competitive and fragmented industry.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealing at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 09.07.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DECLINED BY**

<b>Name :</b>	Mr. Yatheesh
<b>Designation :</b>	Accounts Department
<b>Contact No.:</b>	91-8970305074
<b>Date :</b>	05.07.2018

**LOCATIONS**

<b>Registered Office :</b>	B-194, 2nd Stage, Peenya Industrial Estate, Bangalore – 560058, Karnataka, India
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<b>Tel. No.:</b>	91-80-27734123/27735410/411/412/307
<b>Fax No.:</b>	91-80-27734010
<b>E-Mail :</b>	<a href="mailto:info@cmenvirosystems.com">info@cmenvirosystems.com</a> <a href="mailto:finance@cmenvirosystems.com">finance@cmenvirosystems.com</a>
<b>Website :</b>	<a href="http://www.cmenvirosystems.com">http://www.cmenvirosystems.com</a>
<b>Factory :</b>	1st Main, 1st Cross, KIADB Industrial Area, Dabaspeta, Nelamangala Taluk, Bangalore - 562111, Karnataka, India
<b>Branch Offices:</b>	<b>Located at :</b> <ul style="list-style-type: none"> <li>• Chennai</li> <li>• Mumbai</li> </ul>

**DIRECTORS**

**AS ON: 31.03.2016**

<b>Name :</b>	Mrs. Rita Crasta		
<b>Designation :</b>	Director		
<b>Address :</b>	G-13/05, No.2, Platinum, HMT Main Road, Bangalore - 560022, Karnataka, India		
<b>Date of Birth/Age :</b>	07.12.1954		
<b>Date of Appointment :</b>	19/06/1991		
<b>DIN No.:</b>	00165527		
<b>Name :</b>	Mr. Prajwal Antony Crasta		
<b>Designation :</b>	Director		
<b>Address :</b>	G13-05, No.2 Platinum City, HMT Main Road, Bangalore - 560022, Karnataka, India		
<b>Date of Birth/Age :</b>	29.04.1980		
<b>Date of Appointment :</b>	06.08.2014		
<b>DIN No.:</b>	06421434		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U24219KA2007PTC043220	LSQUARE ECO-PRODUCTS PRIVATE LIMITED	04/02/2015	-
U72900KA2013PTC067640	RANDOM ARRAY PRIVATE LIMITED	23/01/2013	-
<b>Name :</b>	Jacob Crasta		
<b>Designation :</b>	Managing Director		
<b>Address :</b>	G-13/05, Platinum, No.2, HMT Main Road, Bangalore - 560022, Karnataka, India		
<b>Date of Birth/Age :</b>	04.04.1952		
<b>Date of Appointment :</b>	04.06.1981		
<b>DIN No.:</b>	00165478		
<b>Other Directorship:</b>			

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CIN/FCRN	Company Name	Begin Date	End Date
U24219KA2007PTC043220	LSQUARE ECO-PRODUCTS PRIVATE LIMITED	25/09/2015	-
U74999DL2016NPL301840	ALLIANCE OF INDIAN MSMES.	22/06/2016	-
U91110KA1938NPL000244	FEDERATION OF KARNATAKA CHAMBERS OF COMMERCE AND INDUSTRY	30/06/2017	-

<b>Name :</b>	Mr. Praveen Crasta
<b>Designation :</b>	Additional Director
<b>Address :</b>	G 1305, Platinum City, Tumkur Road Hmt Main Road, Ypr, Bangalore - 560022, Karnataka, India
<b>Date of Appointment :</b>	06.10.2016
<b>DIN No.:</b>	01757446

CIN/FCRN	Company Name	Begin Date	End Date
U24219KA2007PTC043220	LSQUARE ECO-PRODUCTS PRIVATE LIMITED	25/06/2007	-

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Yatheesh
<b>Designation :</b>	Accounts Department

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON: 31.03.2017**

Names of Shareholders	No. of Shares	% age holding
Jacob Crasta	276700	36.91
Rita Crasta	191000	25.48
Prajwal Crasta	101300	13.51
Praveen Crasta	81490	10.87
Subhash P Mahajan	4010	0.53
Ramesh Dadakar	1000	0.13
Ramona Crasta	47070	6.28
Sowmya Crasta	47070	6.28
<b>Total</b>	<b>749640</b>	<b>100.00</b>

**AS ON 26.09.2017**

Names of Shareholders	No. of Shares
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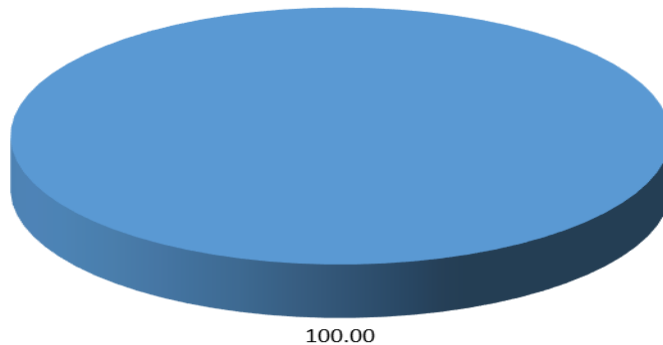
Jacob Crasta		70000
Rita Crasta		70000
Praveen Crasta		50000
Prajwal Antony Crasta		30000
<b>Total</b>		<b>220000</b>

**AS ON: 25.09.2017**

Equity Share Breakup	Percentage of Holding
<b>Category</b>	
Promoters (Individual/Hindu Undivided Family - Indian)	100.00
<b>Total</b>	<b>100.00</b>

### Share holding pattern

■ Promoters (Individual/Hindu Undivided Family - Indian)



### BUSINESS DETAILS

<b>Line of Business :</b>	Manufacturer of Environment Text Equipment. [Registered Activity]	
<b>Products :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	85143090	Test Chambers

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<b>Brand Names :</b>	Not Available
<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	
<b>Selling :</b>	Not Divulged
<b>Purchasing :</b>	Not Divulged

**PRODUCTION STATUS: NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>Customers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>No. of Employees :</b>	Not Divulged	
<b>Bankers :</b>	<ul style="list-style-type: none"> <li>• Dhanlaxmi Bank Limited Dhanalakshmi Bank Building, PB No.9, Naickanal Thrissur-680001, Kerala, India</li> <li>• The Federal Bank Limited Federal Towersp B No 103, Alwayeerana Kulam – 683101, Kerala, India</li> </ul>	

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Facilities :	SECURED LOANS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
	<b>LONG-TERM BORROWINGS</b>		
	From Banks [Secured by factory land and building and personal guarantee]	8.176	13.360
	From financial institutions [Secured by hypothecation of plant and machinery]	1.588	2.103
	<b>SHORT TERM BORROWINGS</b>		
	Loans repayable on demand		
	Working capital loan from SBM, Peenya Branch	0.000	35.988
	Working capital loan from federal bank	53.275	0.000
	Pre-shipment credit in foreign currency/export bill rediscounting	0.422	2.235
	Supply bill account	27.782	27.824
	Adhoc limit	15.154	0.000
	<b>Current maturities of long term borrowings</b>		
	From banks	4.804	4.800
	From financial institutions	0.553	0.487
	<b>Total</b>	<b>111.754</b>	<b>86.797</b>

<b>Financial Institution:</b>	<ul style="list-style-type: none"> <li>Electronica Finance Limited 128/A, Plot No.3, Kailashchandra Apartments, Paud Road, Kothrud, Pune-411038, Maharashtra, India</li> </ul>
<b>Auditors :</b>	
<b>Name :</b>	Rajagopal and Badri Narayanan Chartered Accountants
<b>Address :</b>	No.25, Padmashree Mansions, 2nd Floor, 1st Cross, Sampige Road, Malleswaram, Bangalore – 560003, Karnataka, India
<b>Tel. No.:</b>	91-80-23440987/ 23310811/ 23313911
<b>Fax No.:</b>	91-81-23313666
<b>E-Mail :</b>	<a href="mailto:bangalore@mbca.com">bangalore@mbca.com</a>
<b>Income-tax PAN of auditor or auditor's firm :</b>	AACFR5386A
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available



**MIRA INFORM PRIVATE LIMITED**  
605, Palmspring, Near D'Mart, Link Road,  
Malad (West), Mumbai - 400 064. INDIA  
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info@mirainform.com  
Website : <http://www.mirainform.com>  
<http://www.miraglobalcheck.com>  
<http://www.miraglobalcollections.com>

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**CM ENVIROSYSTEMS PRIVATE LIMITED - 518594**

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<b>Subsidiary Company :</b>	L Square Eco Products Private Limited
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**CAPITAL STRUCTURE**

**AFTER 25.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
3000000	Equity Shares	INR 10/- each	INR 30.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
969640	Equity Shares	INR 10/- each	INR 9.696 Million

**AS ON 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 10/- each	INR 10.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
749640	Equity Shares	INR 10/- each	INR 7.496 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	7.496	7.496	7.496
(b) Reserves & Surplus	101.547	53.892	50.672
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>109.043</b>	<b>61.388</b>	<b>58.168</b>
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	10.724	16.436	1.724
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	7.480	7.569	6.509
<b>Total Non-current Liabilities (3)</b>	<b>18.204</b>	<b>24.005</b>	<b>8.233</b>
<b>(4) Current Liabilities</b>			
(a) Short term borrowings	102.304	76.167	98.940
(b) Trade payables	34.274	24.038	14.709
(c) Other current liabilities	11.688	16.676	7.732
(d) Short-term provisions	8.222	7.426	9.597
<b>Total Current Liabilities (4)</b>	<b>156.488</b>	<b>124.307</b>	<b>130.978</b>
<b>TOTAL</b>	<b>283.735</b>	<b>209.700</b>	<b>197.379</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed Assets</b>			
(i) Tangible assets	87.094	46.664	44.699
(ii) Intangible Assets	24.027	8.979	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	6.036	6.164	17.001
(c) Deferred tax assets (net)	1.154	1.632	1.938
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>118.311</b>	<b>63.439</b>	<b>63.638</b>

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<b>(2) Current assets</b>			
(a) Current investments	0.000	0.500	0.500
(b) Inventories	44.267	44.772	19.687
(c) Trade receivables	73.979	60.513	80.758
(d) Cash and cash equivalents	16.098	13.024	12.828
(e) Short-term loans and advances	1.125	2.359	1.535
(f) Other current assets	29.955	25.093	18.433
<b>Total Current Assets</b>	<b>165.424</b>	<b>146.261</b>	<b>133.741</b>
<b>TOTAL</b>	<b>283.735</b>	<b>209.700</b>	<b>197.379</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Revenue from Operations	214.420	164.705	137.336
	Other Income	3.446	4.436	2.016
	<b>TOTAL</b>	<b>217.866</b>	<b>169.141</b>	<b>139.352</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	92.360	82.587	47.541
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	6.056	(23.059)	(5.650)
	Employees benefits expense	56.020	51.355	40.181
	Exceptional items	0.000	0.000	(0.241)
	Other expenses	36.841	31.979	32.180
	<b>TOTAL</b>	<b>191.277</b>	<b>142.862</b>	<b>114.011</b>
	<b>PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>26.589</b>	<b>26.279</b>	<b>25.341</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>14.642</b>	<b>14.738</b>	<b>8.986</b>
	<b>PROFIT BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>11.947</b>	<b>11.541</b>	<b>16.355</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>7.059</b>	<b>4.216</b>	<b>5.890</b>
	<b>PROFIT BEFORE TAX</b>	<b>4.888</b>	<b>7.325</b>	<b>10.465</b>
<b>Less</b>	<b>TAX</b>	<b>1.410</b>	<b>4.106</b>	<b>2.915</b>
	<b>PROFIT AFTER TAX</b>	<b>3.478</b>	<b>3.219</b>	<b>7.550</b>

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<b>EARNINGS IN FOREIGN CURRENCY</b>				
	Export of goods calculated on FOB basis	17.869	66.824	48.253
	<b>Earnings Per Share (INR)</b>	<b>4.64</b>	<b>4.29</b>	<b>100.70</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	(8.884)	(4.839)	NA
Net Cash flow from (used in) Operations	17.744	2.211	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	125.93	134.10	214.63
Account Receivables Turnover (Income / Sundry Debtors)	2.90	2.72	1.70
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	135.45	106.24	112.93
Inventory Turnover (Operating Income / Inventories)	0.60	0.59	1.29
Asset Turnover (Operating Income / Net Fixed Assets)	0.24	0.47	0.57

**LEVERAGE RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.59	0.67	0.67
Debt Equity Ratio	1.04	1.51	1.73

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(Total Liability / Networth)			
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.44	2.02	2.25
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.02	0.91	0.77
Interest Coverage Ratio (PBIT / Financial Charges)	1.82	1.78	2.82

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	1.62	1.95	5.50
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.23	1.54	3.83
Return on Investment (ROI) ((PAT / Networth) * 100)	%	3.19	5.24	12.98

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.06	1.18	1.02
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.77	0.82	0.87
G-Score Ratio Financial (Networth / Total Assets)		0.38	0.29	0.29
G-Score Ratio Debt (Debts / Equity Capital)		15.08	12.35	13.43
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.06	1.18	1.02

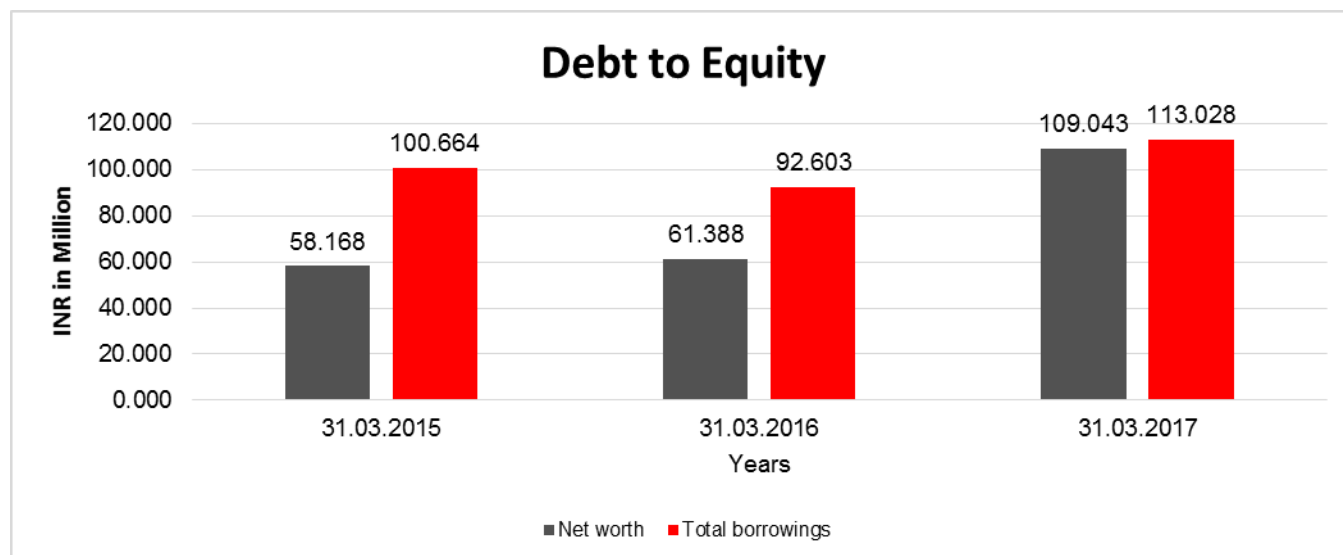
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

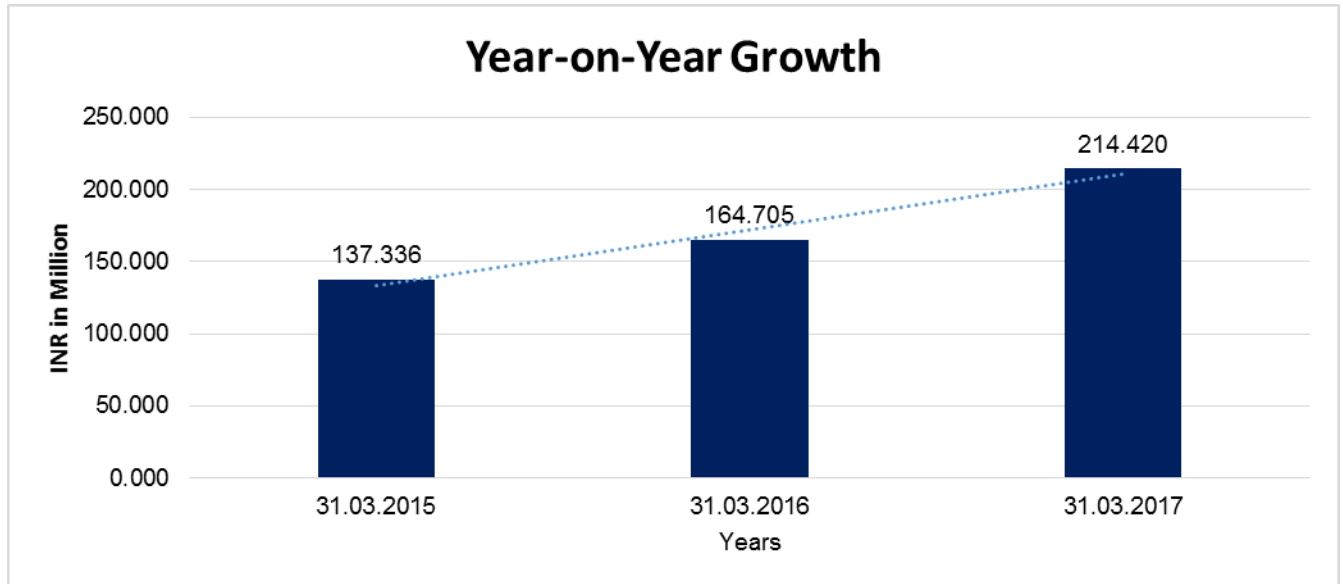
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	7.496	7.496	7.496
Reserves & Surplus	50.672	53.892	101.547
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>58.168</b>	<b>61.388</b>	<b>109.043</b>
long-term borrowings	1.724	16.436	10.724
Short term borrowings	98.940	76.167	102.304
<b>Total borrowings</b>	<b>100.664</b>	<b>92.603</b>	<b>113.028</b>
<b>Debt/Equity ratio</b>	<b>1.731</b>	<b>1.508</b>	<b>1.037</b>



**YEAR-ON-YEAR GROWTH**

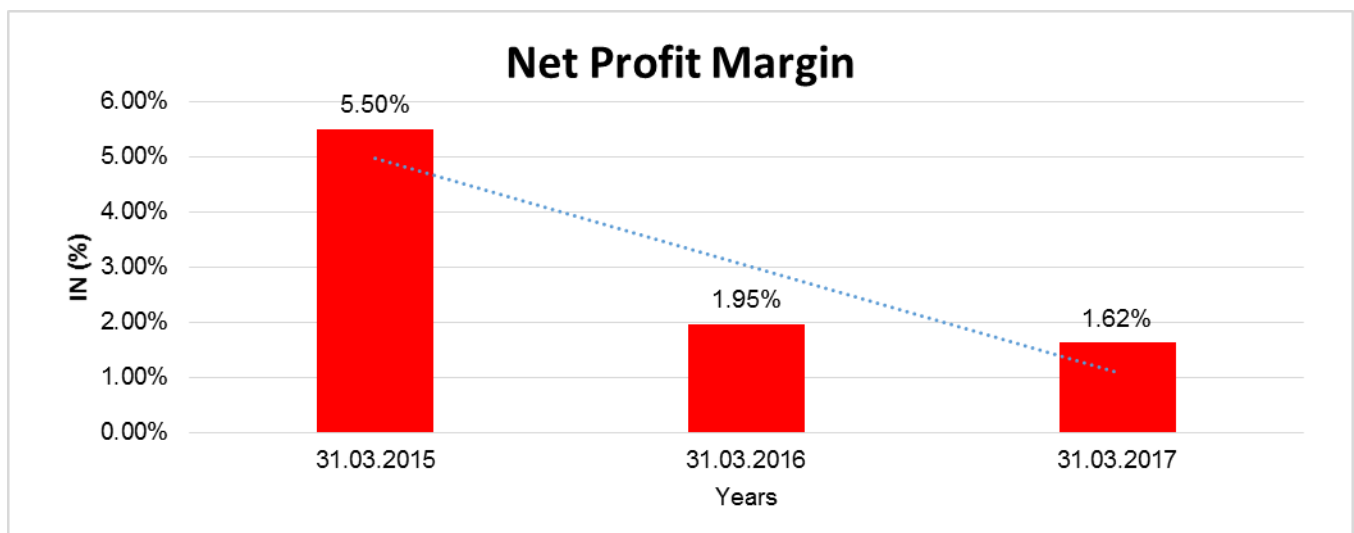
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	137.336	164.705	214.420
		<b>19.928</b>	<b>30.184</b>

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#### NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	137.336	164.705	214.420
Profit	7.550	3.219	3.478
	<b>5.50%</b>	<b>1.95%</b>	<b>1.62%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G87045548	100175529	DHANLAXMI BANK LIMITED	01/03/2018	-	-	10000000.0	DHANALAKSHMI BANK BUILDING, PB NO.9,NAICKANALT HRISSURKLE6800011N
2	G72763253	100144591	ELECTRONICA FINANCE LIMITED	31/10/2017	-	-	18750000.0	128/A, PLOT NO.3,KAILASHCHANDRA APPARTMENTS,PAUD ROAD, KOTHRUDPUNEMA 411038IN
3	G47029657	100097411	THE FEDERAL BANK LTD	31/03/2017	15/06/2017	-	150000000.0	FEDERAL TOWERSP B NO 103ALWAYEERANA KULAMKE683101IN
4	G47032438	100100768	THE FEDERAL BANK LTD	31/03/2017	15/06/2017	-	12800000.0	FEDERAL TOWERSP B NO 103ALWAYEERANA KULAMKE683101IN
5	C78402054	10618841	ELECTRONICA FINANCE LIMITED	06/02/2016	-	-	2628707.0	128/A, PLOT NO.3,KAILASHCHANDRA APPARTMENTS,PAUD ROAD, KOTHRUDPUNEMH 411038IN
6	G42975003	90194170	STATE BANK OF MYSORE	03/07/1998	30/09/2015	27/04/2017	112500000.0	SMECCC, NO.8/6,2ND FLOOR, RANGA RAO ROAD,SHANKARAPURAMBANGALORE KA560004IN
7	G42972174	10218867	STATE BANK OF MYSORE	14/07/2009	31/01/2014	27/04/2017	26700000.0	SMALL & MEDIUM ENTERPRISES CITY CREDIT CENTRENO.8/6,2ND FLOOR, RANGA RAO ROAD, SHANKARAPURAM BANGALOREKA560

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								004IN
8	G42976 845	901939 93	STATE BANK OF MYSOR E	12/03/1 996	22/10/19 99	27/04/20 17	350000.0	SPE SSI BRANCHPEENYA INDL. AREABANGALORE KAIN

**UNSECURED LOANS**

<b>PARTICULARS</b>	<b>31.03.2017 (INR In Million)</b>	<b>31.03.2016 (INR In Million)</b>
<b>LONG-TERM BORROWINGS</b>		
From banks [Vehicles loans]	0.960	0.973
<b>SHORT TERM BORROWINGS</b>		
From banks (Vehicle loans)	0.306	1.874
Financial institutions	0.008	2.959
<b>Total</b>	<b>1.274</b>	<b>5.806</b>

**FIXED ASSETS:**

- Free hold land
- Factory building
- Computers
- Office Equipment
- Furniture and Fixture
- Motor Vehicles
- Electrical Installation

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

- 10] **Press Report :**  
No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.88
UK Pound	1	INR 91.14
Euro	1	INR 80.63

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SUP
<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	ARC

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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