

MIRA INFORM REPORT

Report No. :	518970
Report Date :	09.07.2018

IDENTIFICATION DETAILS

Name :	NIRMITEE SOLAR PRIVATE LIMITED
Registered Office :	Gat No 194, Dattwawadi, A/P. Shelgaon, Chakan-Shikrapur Road, Taluka Khed, Pune – 410501, Maharashtra
Mobile No.:	91-9987002295 (Mr. Ashish Maheshwari)
Country :	India
Financials (as on) :	Not Available
Date of Incorporation :	26.05.2017
CIN No.: [Company Identification No.]	U29308PN2017PTC170674
Capital Investment / Paid-up Capital :	INR 8.100 Million
PAN No.: [Permanent Account No.]	AAFCN6475N
GSTN : [Goods & Service Tax Registration No.]	27AAFCN6475N1ZQ
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer of solar panels. [Registered Activity]
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : NB

Credit Rating	Explanation	Rating Comments
NB	New Business	No recommendation can be done due to business in infancy stage

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Status :	New Business
Payment Behaviour :	Unknown
Litigation :	Clear
Comments :	<p>Subject is a new company incorporated in the year 2017.</p> <p>It is a manufacturer of solar panels.</p> <p>Mr. Ashish Maheshwari (Designation Not Divulged) has denied to provide any information about the subject to us.</p> <p>No payment terms are known.</p> <p>In view of subject's infancy and absence of any financial records, dealings are recommended to be on secured terms, and a close monitoring of subject's business development is advisable.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 09.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

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Name :	Mr. Ashish Maheshwari
Designation :	Not Divulged
Contact No.:	91-9987002295
Date :	07.07.2018

91-9595957777 / 9595057104 - Continuously Ringing

LOCATIONS

Registered Office/ Factory :	Gat No 194, Dattwawadi, A/P. Shelgaon, Chakan-Shikrapur Road, Taluka Khed, Pune – 410501, Maharashtra, India
Tel. No.:	Not Available
Mobile No.:	91-9987002295 (Mr. Ashish Maheshwari)
Fax No.:	Not Available
E-Mail :	accounts@nirmiteelectricals.co.in epc@nirmiteesolar.com technical@nirmiteesolar.com bzarekar@nirmiteelectricals.co.in
Website:	http://nirmiteesolar.com
Area :	100000 Sq. ft.
Location :	Owned
Locality :	Commercial cum Industrial
Marketing Office :	B03, MB Classic, 2nd Floor, Telco Road, Chinchwad, Pune – 411019, Maharashtra, India
Branch Office :	Bima Complex, Kalamoli, Navi Mumbai, Maharashtra, India

DIRECTORS

AS ON 31.03.2018

Name :	Mrs. Preeti Ramdas Bhadale
Designation :	Director
Address :	Shri Bhanoba Niwas, Patil Nagar Dehu Alandi Road, Chikhali, Pune – 412114, Maharashtra, India
Date of Birth/Age :	14.07.1986
Qualification :	B.COM
Experience :	1 Year
Date of Appointment :	26.05.2017
PAN No.:	BKHPB9682D
DIN No.:	07833665
Aadhaar No.:	727904363016
Name :	Mrs. Pallavi Sanjay Kadam
Designation :	Director

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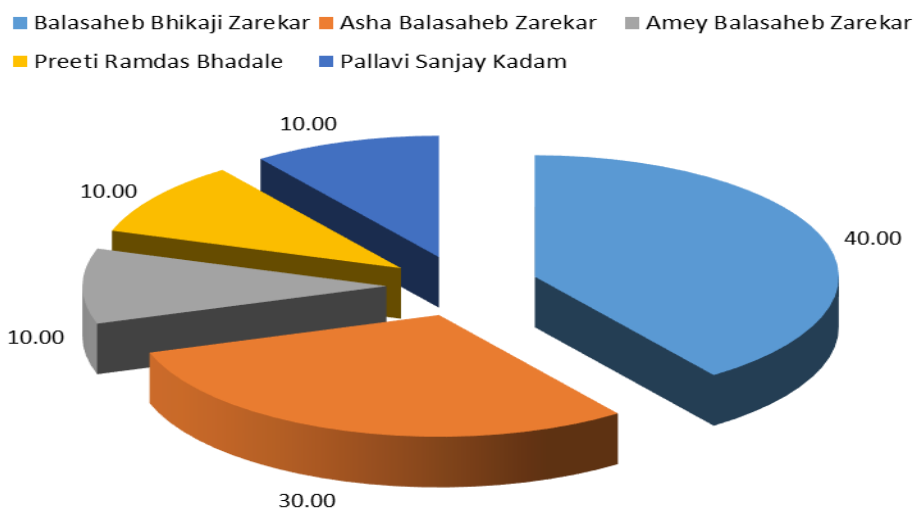
Address :	Flat No. E / 701, Plot No. 15 / 27 Sector 7, Patel Heritage, Kharghar, Navi Mumbai – 410210, Maharashtra, India
Date of Birth/Age :	20.11.1988
Qualification :	MBBS
Experience :	1 Year
Date of Appointment :	26.05.201
PAN No.:	DNJPK9410F
DIN No.:	07833666
Aadhaar No.:	572007603179

MAJOR SHAREHOLDERS

AS ON 23.05.2017

Names of Shareholders	No. of Shares	Percentage of Holding
Balasaheb Bhikaji Zarekar	4000	40.00
Asha Balasaheb Zarekar	3000	30.00
Amey Balasaheb Zarekar	1000	10.00
Preeti Ramdas Bhadale	1000	10.00
Pallavi Sanjay Kadam	1000	10.00
Total	10000	100.00

Share holding pattern



BUSINESS DETAILS

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Line of Business :	Manufacturer of solar panels. [Registered Activity]
Products / Services :	Solar Panels
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
No. of Employees :	Information denied by the management	
Bankers :	Banker Name :	Indian Bank
	Branch :	MSME and Mid Corporate, Pune, Maharashtra, India
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--

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	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--

Auditors :	Not Available
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	--

CAPITAL STRUCTURE

Authorised Capital : INR 10.000 Million

Issued, Subscribed & Paid-up Capital : INR 8.100 Million

FINANCIAL DATA
[all figures are in INR Million]

NEW BUSINESS

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes

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12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	No
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	No
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	No
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES:

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G81752040	100164699	INDIAN BANK	14/12/2017	-	-	10000000.0	54 PROGRESS HOUSE, OLD MUMBAI PUNE ROAD SHIVAJI NAGAR PUNE 411033, MAHARASHTRA INDIA

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.88
UK Pound	1	INR 91.14
Euro	1	INR 80.63

INFORMATION DETAILS

Information Gathered by :	PNM
Analysis Done by :	PRY
Report Prepared by :	NKT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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