

## MIRA INFORM REPORT

Report No. :	517653
Report Date :	09.07.2018

### IDENTIFICATION DETAILS

Name :	SUN PAPER HOLDING LAO CO LTD
Registered Office :	Rd 9 Vang Koug Village, Seponh, Savannakhet
Country :	Laos
Date of Incorporation :	14.05.2009
Com. Reg. No.:	13-00002298
Legal Form :	Company Limited
Line of Business :	Manufacture of other articles of paper and paperboard
No. of Employees :	Not Available

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Laos	B1	B1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**LAOS - ECONOMIC OVERVIEW**

The government of Laos, one of the few remaining one-party communist states, began decentralizing control and encouraging private enterprise in 1986. Economic growth averaged more than 6% per year in the period 1988-2008, and Laos' growth has more recently been amongst the fastest in Asia, averaging more than 7% per year for most of the last decade.

Nevertheless, Laos remains a country with an underdeveloped infrastructure, particularly in rural areas. It has a basic, but improving, road system, and limited external and internal land-line telecommunications. Electricity is available to 83% of the population. Agriculture, dominated by rice cultivation in lowland areas, accounts for about 20% of GDP and 73% of total employment. Recently, the country has faced a persistent current account deficit, falling foreign currency reserves, and growing public debt.

Laos' economy is heavily dependent on capital-intensive natural resource exports. The economy has benefited from high-profile foreign direct investment in hydropower dams along the Mekong River, copper and gold mining, logging, and construction, although some projects in these industries have drawn criticism for their environmental impacts.

Laos gained Normal Trade Relations status with the US in 2004 and applied for Generalized System of Preferences trade benefits in 2013 after being admitted to the World Trade Organization earlier in the year. Laos held the chairmanship of ASEAN in 2016. Laos is in the process of implementing a value-added tax system. The government appears committed to raising the country's profile among foreign investors and has developed special economic zones replete with generous tax incentives, but a limited labor pool, a small domestic market, and corruption remain impediments to investment. Laos also has ongoing problems with the business environment, including onerous registration requirements, a gap between legislation and implementation, and unclear or conflicting regulations.

Source : CIA

## **COMPANY SUMMARY**

Business Name	SUN PAPER HOLDING LAO CO LTD
Country	LAO PEOPLE'S DEMOCRATIC REPUBLIC
Company Registration Number	13-00002298
Main Activity Code	1729
Main Activity Description	Manufacture of other articles of paper and paperboard
Company Status	(Active)
Latest Turnover Figure	788.888.889
Latest Shareholder Equity Figure	-

## **BASIC INFORMATION**

Business Name	SUN PAPER HOLDING LAO CO LTD
Registered Company Name	SUN PAPER HOLDING LAO CO LTD
Company Registration Number	13-00002298
Country	LAO PEOPLE'S DEMOCRATIC REPUBLIC
VAT Registration Number	
VAT Registration Date	
Date of Company Registration	2009-05-14
Date of Starting Operations	2009-05-14
Commercial Court	
Legal Form	Company Limited
Type of Ownership	Registered ownership by a related third party
Company Status	(Active)
Principal Activity Code	
Principal Activity Description	
Contact Telephone Number	N/A

## **MAIN ADDRESS**

Address	Country	Telephone
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Rd 9 Vang Koung Village, Seponh, Savannakhet	LAO PEOPLE'S DEMOCRATIC REPUBLIC	N/A
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### **OTHER ADDRESS**

No other addresses for this company.

### **PREVIOUS ADDRESS**

No previous addresses for this company.

### **ACTIVITIES**

Activity Code	Activity Description
1729	Manufacture of other articles of paper and paperboard

### **EMAIL ADDRESSES**

info@sunpapergroup.com

### **WEB PAGES**

http://www.sunpapergroup.com

### **EMPLOYEE INFORMATION**

Date Reported	Number of Employees
2018	n/a

## **BANKER INFORMATION**

No banker information for this company.

## **ADVISORS INFORMATION**

No advisor information for this company.

## **MISCELLANEOUS INFORMATION**

Fax Number	N/A
Export Countries	
Import Countries	
Additional Business Information	Core Business: The primary business focus of SUN PAPER HOLDING LAO CO LTD is Manufacturing - Finished products. Key products include: Kraft pulp paper, Paper products, Cardboards, An integral part of the core business includes: Distribution.
Additional Payment Information	
Additional Financial Information	Based on the corporate laws of Laos, legal entities which are a Private Company with Limited Liability are not required to make public disclosure of their annual financials. Therefore no financials are available for this entity.
Number of Employees at Address	n/a
Number of Employees at Group	
Number of Employees at Factory	

## **ADDITIONAL MISCELLANEOUS INFORMATION**

Primary Business Activity	Manufacturer.
Key Industry	Paper, Pulp & Products.
Registered Legal Address	Rd 9 Vang Koug Village, Seponh, Savannakhet.
Issuing Authority	MINISTRY OF INDUSTRY & COMMERCE, ENTERPRISE REGISTRY OFFICE (MOIC -ERO) – Savannakhet
Legal Form - Category	Private Company with Limited Liability
Operational Status of Business	It was NOT possible to confirm the operational status.

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Capital	n/a
Note	(1) Not applicable. According to the corporate statutory laws for this type of Legal Form - Category (Private Company with Limited Liability) in Laos, there is no requirement for Authorized Capital.
Owner Name	Shandong Sun Paper Industry Joint Stock Co Ltd
Strategic Partner/S and Alliances	Group / Alliance name: SUN PAPER GROUP, Recognition Status: The SUN PAPER GROUP is not a formally registered business entity name in Laos. It is understood to be used by both the Subject Business Entity (SBE), as well as other overseas firms, to collectively identify the network of independently owned companies participating in the same industry sector and used primarily for collective marketing purposes. Holding Company: SHANDONG SUN PAPER INDUSTRY JOINT STOCK CO LTD, Country: China, Flagship Company: SHANDONG SUN PAPER INDUSTRY JOINT STOCK CO LTD, Country: China, Member companies belonging to SUN PAPER GROUP: Country: SHANDONG INT'L PAPER & SUN COATED PAPER BOARD CO LTD: China, SUN PAPER (HONG KONG) CO LTD: Hong Kong, SUN PAPER INDUSTRY CO LTD: China.
Reputation	Due to the lack of any third party references and the relatively small size of the SUN PAPER HOLDING LAO CO LTD, it was not possible to establish any point of reference within the respective industry sector.

## **PRIMARY PRODUCTS**

Products / Materials / Services Description	Activity
Cardboards	Manufacturing
Kraft pulp paper	Manufacturing
Paper products	Manufacturing

## **NEGA-SCAN - ADVERSE DATA MONITORING**

Dishonored checks	No record found
Debt	No record found
Civil litigation	No record found
Performance defaults	No record found
Adverse local media coverage / adverse filing history	No record found

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## **OVERSEAS SUPPLIERS**

Business Entity Name	Global Identifier	Country
Andritz ag	P0223720	P0223720
Hunan kori convertors co ltd	P3696472	China

## **DOMESTIC SUPPLIERS**

Business Entity Name	Global Identifier
Andritz Hydro Gmbh Representative Office	P3451045

## **OFFICE AND FACILITIES**

Name	Primary Use	Address	Country	Status
Sun Paper Holding Lao Co Ltd - Seponh, Savannakhet	Office & Administration facilities	Rd 9 Vang Koug Village, Seponh, Savannakhet	Laos	Unknown

## **FINANCIAL INFORMATION**

No financial information for this company.

## **CURRENT DIRECTORS**

Name	Gender	Address	Date of Birth	Position
Hong-Xin Li	Male			Chairman
Wen-Jun Chen	Male			Representative

## **PREVIOUS DIRECTORS**

No previous directors for this company.

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## **SHARE CAPITAL STRUCTURE**

Nominal Share Capital

Issued Share Capital 60.000.000

## **SHAREHOLDERS**

Shareholder	Address	% Shares Held
Shandong Sun Paper Industry Joint Stock Co Ltd	China	100

## **ULTIMATE HOLDING PARENT**

Name	Type	Office Type	Status	Registration Number	Vat Number	Address	Phone Number
Shandong Sun Paper Industry Joint Stock Co Ltd			Active	P1166229		66 Xiguan Rd Yanzhou Shandong 272100	

## **IMMEDIATE HOLDING PARENT**

No Immediate Holding Parent for this company.

## **SUBSIDIARIES**

No subsidiaries for this company.

## **AFFILIATES**

Name	Status	Registration Address Number
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Sun Paper (Hong Kong) Co Ltd	Active	P2968094	Rm 809, 8Fl Lippo Sun Plaza 28 Canton Rd, Tsimshatsui, Kowloon
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## ***NEGATIVE INFORMATION***

No negative information for this company

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.87
UK Pound	1	INR 91.14
Euro	1	INR 80.63
LAK	1	INR 0.0082

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	NIS
Report Prepared by :	DNS

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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