

MIRA INFORM REPORT

Report No. :	518354
Report Date :	10.07.2018

IDENTIFICATION DETAILS

Name :	CREDO ASSETS PRIVATE LIMITED
Registered Office :	Soc-146,147,148, Sector-43 B, 2nd Floor, Chandigarh - 160042
Mob. No.:	91-9216771101 [Mr. Vijay Rana]
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	26.03.2014
CIN No.:[Company Identification No.]	U45402CH2014PTC035050
Capital Investment / Paid-up Capital :	INR 0.100 Million
PAN No.:[Permanent Account No.]	AAFCC6400L
GSTN : [Goods & Service Tax Registration No.]	03AAFCC6400L1ZY
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged into Construction Activities. [Registered Activity]
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : C

Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

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Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2014. It is engaged in to construction business.</p> <p>As per the financial records of 2017, the company has not earned revenue from its operations.</p> <p>The moderate financial profile of the company is reflected by negative network base.</p> <p>However, rating weakness is partially offset by subject's negligible debt balance sheet profile.</p> <p>Payment seems to be unknown.</p> <p>In view of aforesaid, the company can be considered for business dealings on safe and secured trade terms and conditions.</p> <p>NOTE: As the network of the company is negative and the company has not earned revenue for the FV 2017, we do not recommend any credit limit.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 10.07.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED BY

Name :	Mr. Vijay Rana
Designation :	Not Divulged
Contact No.:	91-9216771101
Date :	07.07.2018

LOCATIONS

Registered Office :	Sco-146,147,148, Sector-43 B, 2nd Floor, Chandigarh – 160042, India
Tel. No.:	91-172-4972200
Mobile No.:	91-9216771101 [Mr. Vijay Rana]
Fax No.:	Not Available
E-Mail :	sbpgroup@ymail.com

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DIRECTORS

AS ON: 31.03.2018

Name :	Mr. Janesh Jindal		
Designation :	Additional Director		
Address :	H. No. 603, Peer Macchaila, Zirakpur Teh. Dera Bassi, District Sahibjada Ajit S Ingh Nagar, Zirakpur - 140603, Punjab, India		
Date of Appointment :	16.10.2017		
DIN No.:	02181764		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U00265CH2005PTC029343	PEARL VOGUE PRIVATE LIMITED	16/02/2008	-
U74899DL1995PTC064505	SAURABH PORTFOLIOS PRIVATE LIMITED	30/09/2011	-
U74899DL1995PTC064898	WORTH WHILE FINANCIAL SERVICES PRIVATE LIMITED	30/09/2011	-
Name :			
Mr. Amandeep Singla			
Designation :			
Director			
Address :			
H No. 1028 Sector No.12A Teh. Panchkula, District Panchkula - 134112, Haryana, India			
Date of Appointment :			
26.03.2014			
DIN No.:			
02298003			
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U45209CH2011PTC032809	G K RESIDENCY PRIVATE LIMITED	08/03/2018	-
U45209PB2008PLC032254	SINGLA BUILDERS AND PROMOTERS LIMITED	03/09/2008	-
U55101PB2010PTC033956	SBP RESORTS PRIVATE LIMITED	30/09/2015	-
U70109PB2013PTC037387	SINGLA BUILDERS AND PROPERTIES PRIVATE LIMITED	23/04/2013	-
U74910PB2014PTC038490	SBP MANAGEMENT CONSULTANTS PRIVATE LIMITED	18/03/2014	-
U74995PB2017PTC046983	SBP DREAM CITY PRIVATE LIMITED	18/09/2017	-
U74999PB2017PTC046981	SBP HOUSING PRIVATE LIMITED	18/09/2017	-
U74999PB2018PTC047338	SBP BUILDWELL REAL ESTATE PRIVATE LIMITED	01/01/2018	-
U74999PB2018PTC047348	SBP SHINESTAR PRIVATE LIMITED	04/01/2018	-
Name :			
Mr. Pardeep Singla			
Designation :			
Director			
Address :			
H. No. 1028, Sector 12-A, Panchkula - 134109, Haryana, India			
Date of Appointment :			
09.08.2016			
DIN No.:			
02722085			
Other Directorship :			

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CIN/FCRN	Company Name	Begin Date	End Date
U70109PB2013PTC037387	SINGLA BUILDERS AND PROPERTIES PRIVATE LIMITED	23/04/2013	-
U74995PB2017PTC046983	SBP DREAM CITY PRIVATE LIMITED	18/09/2017	-
U74999PB2017PTC046981	SBP HOUSING PRIVATE LIMITED	18/09/2017	-
U74999PB2018PTC047348	SBP SHINESTAR PRIVATE LIMITED	04/01/2018	-

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON: 31.03.2017

Names of Shareholders	No. of Shares	% age holding
Amandeep Singla	5000	50.00
Pardeep Singla	1700	17.00
Sahil Bansal	3300	33.00
Total	10000	100.00

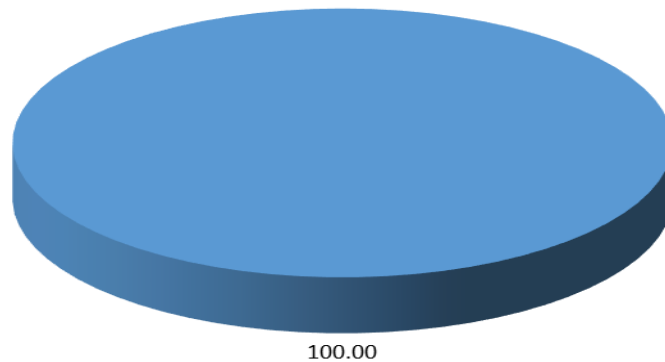
AS ON: 30.09.2017

Equity Share Breakup	Percentage of Holding
Category	
Promoters (Individual/Hindu Undivided Family - Indian)	100.00
Total	100.00

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Share holding pattern

■ Promoters (Individual/Hindu Undivided Family - Indian)



BUSINESS DETAILS

Line of Business :	Subject is engaged into Construction Activities. [Registered Activity]	
Products :	ITC Code No.	Product Descriptions
	99721111	To carry on the business of engineers, construction agents, property developers, consultants, contractors, builders, interior decorators and designers, buyers/sellers and transferors, execute turnkey projects
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Selling :	Not Divulged
	Purchasing :	Not Divulged

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PRODUCTION STATUS: NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	<ul style="list-style-type: none"> • Creative Cursor • Genie Prints Private Limited • Lakhdatta Events • Aarti Trading Company • Addi Constructions • Aggarwal Iron and Cement Store • Aggarwal Tubewell Co. • Alfa Rays Associates, etc. 																						
Customers :	<table border="1"> <tr> <td>Reference:</td> <td>Not Divulged</td> </tr> <tr> <td>Name of the Person (Designation):</td> <td>--</td> </tr> <tr> <td>Contact Number:</td> <td>--</td> </tr> <tr> <td>Since how long known:</td> <td>--</td> </tr> <tr> <td>Maximum limit dealt:</td> <td>--</td> </tr> <tr> <td>Experience:</td> <td>--</td> </tr> <tr> <td>Remark</td> <td>--</td> </tr> </table>	Reference:	Not Divulged	Name of the Person (Designation):	--	Contact Number:	--	Since how long known:	--	Maximum limit dealt:	--	Experience:	--	Remark	--								
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Maximum limit dealt:	--																						
Experience:	--																						
Remark	--																						
No. of Employees :	Not Divulged																						
Bankers :	<table border="1"> <tr> <td>Bank Name:</td> <td>Not Divulged</td> </tr> <tr> <td>Branch:</td> <td>Not Divulged</td> </tr> <tr> <td>Person Name (with Designation):</td> <td>--</td> </tr> <tr> <td>Contact Number:</td> <td>--</td> </tr> <tr> <td>Name of Account Holder:</td> <td>--</td> </tr> <tr> <td>Account Number:</td> <td>--</td> </tr> <tr> <td>Account Since (Date/ Year of A/c Opening):</td> <td>--</td> </tr> <tr> <td>Average Balance Maintained (Optional):</td> <td>--</td> </tr> <tr> <td>Credit Facilities Enjoyed (CC/OD/Term Loan):</td> <td>--</td> </tr> <tr> <td>Account Operation:</td> <td>--</td> </tr> <tr> <td>Remarks:</td> <td>--</td> </tr> </table>	Bank Name:	Not Divulged	Branch:	Not Divulged	Person Name (with Designation):	--	Contact Number:	--	Name of Account Holder:	--	Account Number:	--	Account Since (Date/ Year of A/c Opening):	--	Average Balance Maintained (Optional):	--	Credit Facilities Enjoyed (CC/OD/Term Loan):	--	Account Operation:	--	Remarks:	--
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Average Balance Maintained (Optional):	--																						
Credit Facilities Enjoyed (CC/OD/Term Loan):	--																						
Account Operation:	--																						
Remarks:	--																						

Auditors :	
Name :	Kapil Sandeep and Associates Chartered Accountants

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Address :	S.C.O.-10, Sector- 58, Phase- 5, Shahimajra, Industrial Area, Mohali – 160055, Punjab, India
Tel. No.:	91-172-5097755
E-Mail :	ksakapil@yahoo.com
Income-tax PAN of auditor or auditor's firm :	AAEFK1467B
Memberships :	Not Available
Collaborators :	Not Available
Associate Company:	Singla Builders and Promoters Limited

CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	0.100	0.100	0.100
(b) Reserves & Surplus	(1.036)	(1.095)	(0.419)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	(0.936)	(0.995)	(0.319)
(3) Non-Current Liabilities			
(a) Long-term borrowings	0.345	0.045	1.040
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	62.366	18.931	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	62.711	18.976	1.040
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	17.100	0.492	0.000
(c) Other current liabilities	92.169	0.013	0.268
(d) Short-term provisions	0.000	0.000	0.000
Total Current Liabilities (4)	109.269	0.505	0.268
TOTAL	171.044	18.486	0.989
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	11.322	0.000	0.000
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.794	0.462	0.185
(d) Long-term Loan and Advances	5.005	2.963	0.447
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	17.121	3.425	0.632

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	149.238	14.715	0.000
(c) Trade receivables	0.000	0.000	0.000
(d) Cash and cash equivalents	2.165	0.085	0.087
(e) Short-term loans and advances	2.520	0.261	0.270
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	153.923	15.061	0.357
TOTAL	171.044	18.486	0.989

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from Operations	0.000	1.161	2.479
	Other Income	0.239	0.002	0.000
	TOTAL	0.239	1.163	2.479
Less	EXPENSES			
	Operating and Purchases of Stock-in-Trade	149.238	14.715	0.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(149.238)	(14.715)	0.000
	Other expenses	0.000	2.116	3.061
	TOTAL	0.000	2.116	3.061
	PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	0.239	(0.953)	(0.582)
Less	FINANCIAL EXPENSES	0.000	0.000	0.000
	PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	0.239	(0.953)	(0.582)
Less/ Add	DEPRECIATION/ AMORTISATION	0.513	0.000	0.020
	PROFIT/(LOSS) BEFORE TAX	(0.274)	(0.953)	(0.602)
Less	TAX	(0.333)	(0.277)	(0.185)
	PROFIT/(LOSS) AFTER TAX	0.059	(0.676)	(0.417)

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Earnings/(Loss) Per Share (INR)	5.86	(67.61)	(41.70)
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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net Cash flow from (used in) Operations	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	0.00	0.00	0.00
Account Receivables Turnover (Income / Sundry Debtors)	0.00	0.00	0.00
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	41.82	12.20	0.00
Inventory Turnover (Operating Income / Inventories)	0.00	(0.06)	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	0.02	0.00	0.00

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.64	0.03	1.32
Debt Equity Ratio (Total Liability / Networth)	(0.37)	(0.05)	(3.26)
Current Liabilities to Networth (Current Liabilities / Net Worth)	(116.74)	(0.51)	(0.84)

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Fixed Assets to Networth (Net Fixed Assets / Networth)	(12.10)	0.00	0.00
Interest Coverage Ratio (PBIT / Financial Charges)	0.00	0.00	0.00

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.00	(58.23)	(16.82)
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.03	(3.66)	(42.16)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(6.30)	67.94	130.72

SOLVENCY RATIOS

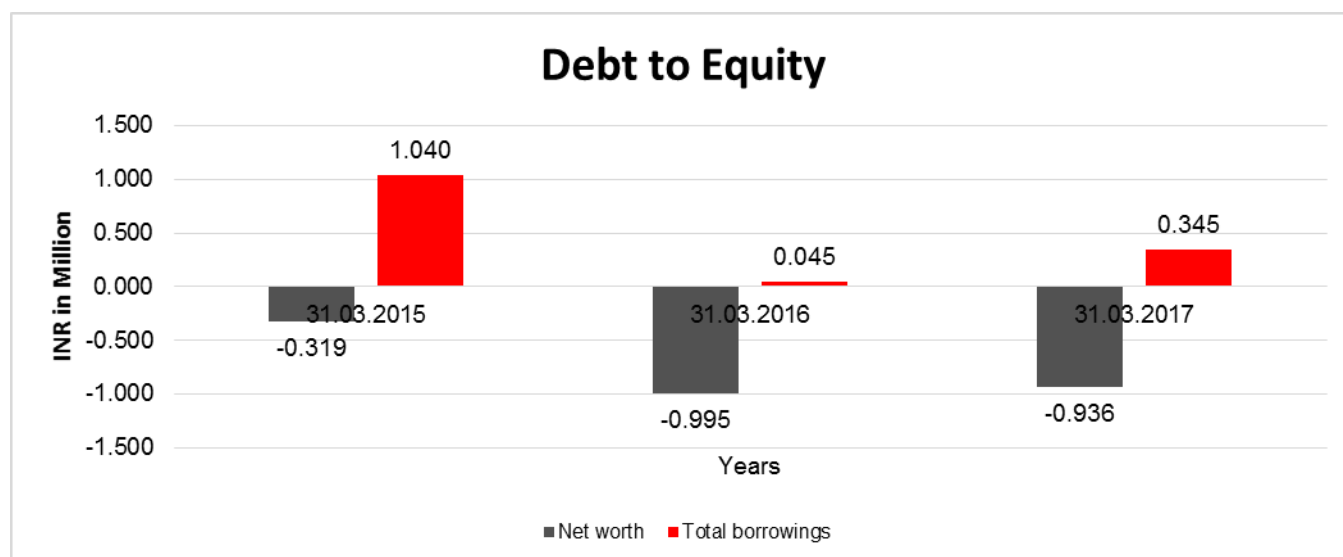
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.41	29.82	1.33
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.04	0.69	1.33
G-Score Ratio Financial (Networth / Total Assets)		(0.01)	(0.05)	(0.32)
G-Score Ratio Debt (Debts / Equity Capital)		3.45	0.45	10.40
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.41	29.82	1.33

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

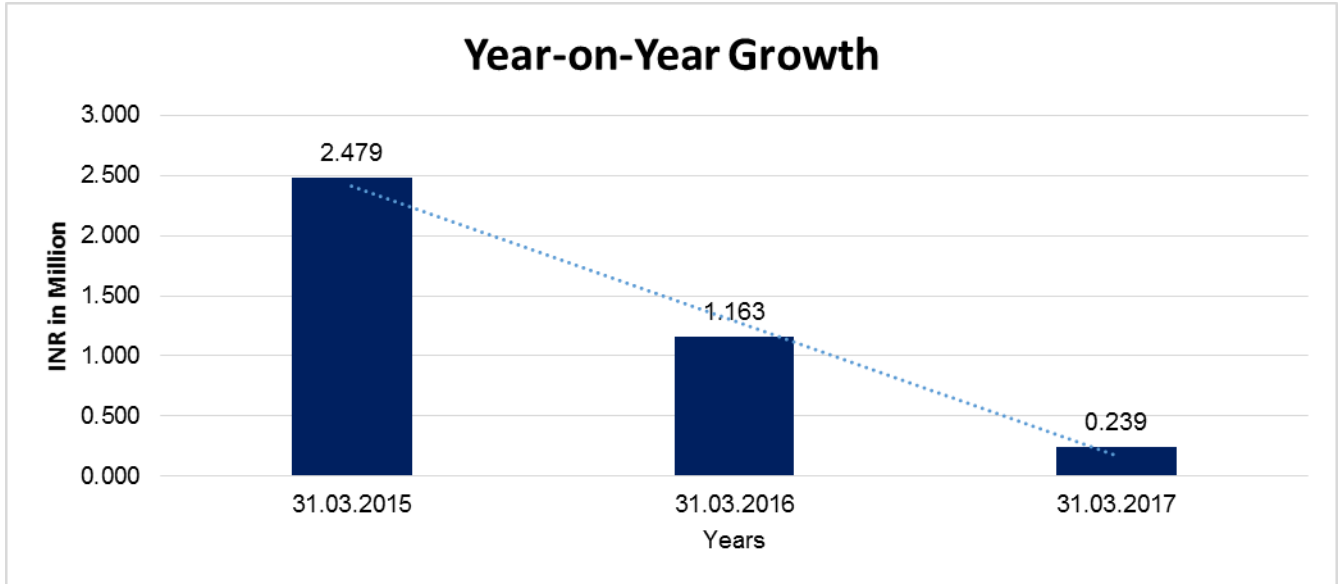
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.100	0.100	0.100
Reserves & Surplus	(0.419)	(1.095)	(1.036)
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	(0.319)	(0.995)	(0.936)
long-term borrowings	1.040	0.045	0.345
Short term borrowings	0.000	0.000	0.000
Total borrowings	1.040	0.045	0.345
Debt/Equity ratio	(3.260)	(0.045)	(0.369)



YEAR-ON-YEAR GROWTH

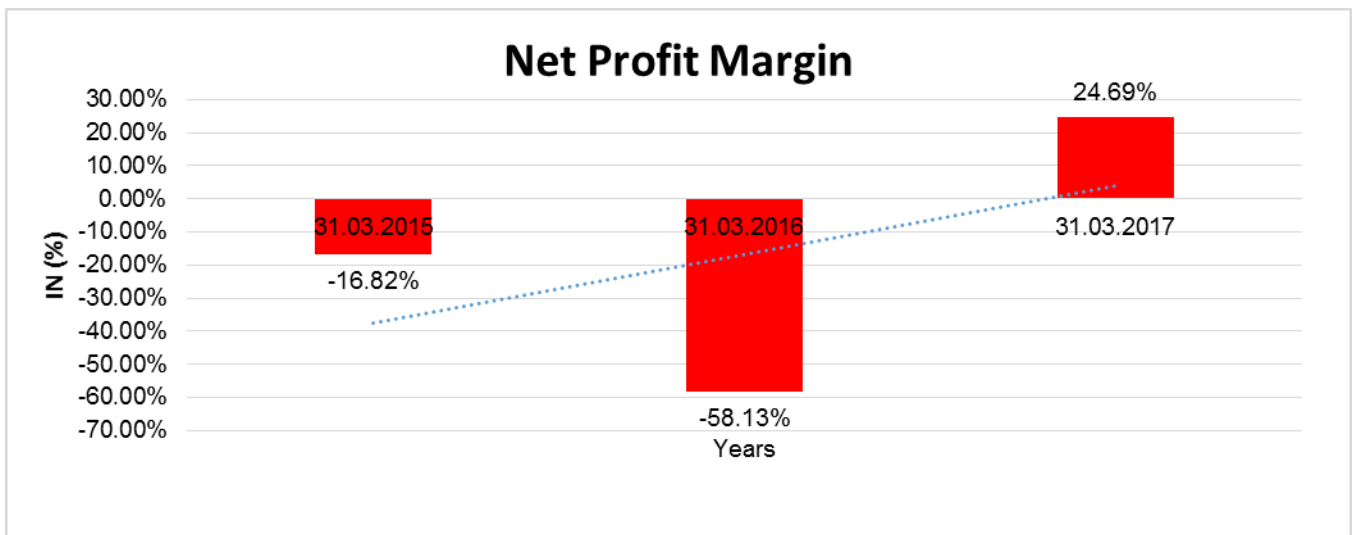
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Total Income	2.479	1.163	0.239
		(53.086)	(79.450)

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Total Income	2.479	1.163	0.239
Profit/(Loss)	(0.417)	(0.676)	0.059
	(16.82%)	(58.13%)	24.69%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES: NO CHARGES EXISTS FOR COMPANY

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UNSECURED LOANS

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
LONG-TERM BORROWINGS		
Due to directors/shareholders and their relatives		
Amandeep single	0.345	0.045
Total	0.345	0.045

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

The revenue from operations for the year is INR 0.239 million as compare to is INR 1.163 million in previous year. The net profit after tax for the year amounted to INR 0.059 million in the current year as compare to loss of INR (0.676) million in previous year.

FIXED ASSETS:

- Air conditioner
- Furniture
- Building
- Computer and Printer
- Electrical Fitting and Fixture
- Office Equipment
- Samsung LED
- Telephone Set

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

- 10] **Press Report :**
No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.66
UK Pound	1	INR 91.47
Euro	1	INR 80.78

INFORMATION DETAILS

Information Gathered by :	SWT
Analysis Done by :	VAR
Report Prepared by :	ARC

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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