

MIRA INFORM REPORT

Report No. :	519373
Report Date :	10.07.2018

IDENTIFICATION DETAILS

Name :	KANG DONG LEATHER CO., LTD.
Registered Office :	1FL., 43-1, Yeonmujang-gil, Seongdong-gu, Seoul, Korea, 04782
Country :	South Korea
Date of Incorporation :	01.06.1999
Com. Reg. No.:	203-81-64053
Legal Form :	Co., Ltd by shares
Line of Business :	Wholesales and Retails of Raw Hides and Tanning and Dressing of Leather and Shoes Accessories Leather and Fur Products, Leather Material for Shoes
No. of Employees :	6

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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BASIC INFORMATION

Basic

Company Name	KANG DONG LEATHER CO., LTD.
Registered Address	1FL., 43-1, Yeonmujang-gil, Seongdong-gu, Seoul, Korea
Building	
Zip Code	04782
Tel	+82-2-465-5130
Fax	+82-2-465-5140
E-mail	
Website	
Trading Address	1FL., 43-1, Yeonmujang-gil, Seongdong-gu, Seoul, Korea (Old Address System : 1FL., 316-74, Seongsu-dong 2(i)-ga, Seongdong-gu, Seoul, Korea)
Tel	+82-2-465-5323
Fax	+82-2-465-5140
Other Address	
Tel	
Fax	
Type	Import
Industry	Wholesales and Retails of Raw Hides and Tanning and Dressing of Leather and Shoes Accessories
Main Business	Leather and Fur Products, Leather Material for Shoes
Sub Business	
Established (mm/dd/yyyy)	06/01/1999

DETAILED PRODUCTS

Activity	Detailed Products (UNSPSC)
Sell	Leathers(11162300)

CEO'S

Name	Hwang Seung-Soo
Date of Birth	11/21/1956
Title	President & CEO
Nationality	Korean

PROFILES

Capital (KRW)	50,000,000
Employees	6
Formation	Co., Ltd by shares
Bank Details	Woori Bank
Corporate Registered No.	110111-1706683
Business Registered No.	203-81-64053
Permit & Licenses	N/A
Shareholder Position	N/A
Company History	06/01/1999 Incorporated as the present name 09/09/2015 Moved to the present HQ address from 1FL., 21, Seongsui-ro 16-gil, Seongdong-gu, Seoul, Korea (Old Address System : 1FL., 269-223, Seongsu-dong 2-ga, Seongdong-gu, Seoul, Korea)

DETAILED INFORMATION

Management

Job Description	Name	Nationality	Date of Birth	Inauguration Date
President & CEO	Hwang Seung-Soo	Korean	11/21/1956	03/22/2008
Director	Kang Duck-Soo	Korean	08/11/1940	06/01/1999
Auditor	Kang Hyun-Hee	Korean	03/06/1971	01/29/2002

FINANCIALS

The financials are not available, and the Subject Company does not have any obligations to release its financials to the public.

Financial Description

Authorized Capital(KRW)	200,000,000
Paid-Up Capital(KRW)	50,000,000
Total Issues Shares	10,000

PRODUCTS, TECHNOLOGIES, SERVICES DESCRIPTION

Main Products & Services Leather and Fur Products, Leather Material for Shoes

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TRADE PARTNERS & COMPETITORS

Competitors

YOUNGIL LEATHER CO., LTD.
1085-2, JANGNIM 1-DONG, SAHA-GU, BUSAN, KOREA
TEL:+82-51-266-0101 FAX:+82-51-266-0123

NAM CHUNG CO., LTD.
1081-6, JANGNIM 1-DONG, SAHA-GU, BUSAN, KOREA
TEL:+82-51-265-0141~5 FAX:+82-51-265-0140

SD INTERNATIONAL CO., LTD.
45-10, NAMSANDONG 2-GA, JUNG-GU, SEOUL, KOREA
TEL:+82-2-778-8818 FAX:+82-2-778-8817

SALES BY REGION (ACTIVITY & MARKETS)

Not Available.

COURT ACTION

Not Available.

NEWS CLIPPING

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.66
UK Pound	1	INR 91.47
Euro	1	INR 80.78
KRW	1	INR 0.062

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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