

## MIRA INFORM REPORT

<b>Report No. :</b>	518845
<b>Report Date :</b>	10.07.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	KRISHNA VALLEY AGRO (INDIA) LIMITED
<b>Formerly Known As :</b>	KRISHNA VALLEY AGRICULTURAL MARKETING (INDIA) LIMITED
<b>Registered Office :</b>	42/43, Nav Maharashtra House, 5 <sup>th</sup> Floor, Shaniwar Peth, Pune – 411030, Maharashtra
<b>Tel. No.:</b>	91-20-24461022/ 24493577
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	11.03.1997
<b>CIN No.:</b> [Company Identification No.]	U51219PN1997PLC106486
<b>Capital Investment / Paid-up Capital :</b>	INR 6.500 Million
<b>IEC No.:</b> [Import-Export Code No.]	3198009391
<b>PAN No.:</b> [Permanent Account No.]	AABCK5718K
<b>GSTN :</b> [Goods & Service Tax Registration No.]	Not Divulged
<b>Legal Form :</b>	A Closely Held Public Limited Liability Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>It is a trading entity dealing in agricultural products (Registered Activity)</li> <li>Manufacturer, Trader and Importer of Organic Fertilizers, Bio - Stimulant, Natural Plant enhance etc. (Confirmed by management)</li> </ul>
<b>No. of Employees :</b>	50 (Approximately)

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**B**

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Maximum Credit Limit :</b>	USD 40000
<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1997. It is a manufacturer, trader and importer of Organic Fertilizers, Bio Stimulant and Natural Plant Enhance.</p> <p>As per the financial records of 2017, the company has achieved a massive growth in its revenue as compared to previous year but has incurred operational loss.</p> <p>The moderate financial profile of the company is marked by comfortable network base</p> <p>Rating is constrained on account of unfavourable gap between trade payables and trade receivables.</p> <p>However, rating weakness is partially offset by subject's negligible debt balance sheet profile.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1

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Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 10.07.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY (GENERAL DETAILS)**

<b>Name :</b>	Mr. Santosh Chavan
<b>Designation :</b>	Accountant
<b>Contact No.:</b>	91-20-67274107
<b>Date :</b>	07.07.2018

**LOCATIONS**

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<b>Registered Office :</b>	42/43, Nav Maharashtra House, 5 <sup>th</sup> Floor, Shaniwar Peth, Pune – 411030, Maharashtra, India
<b>Tel. No.:</b>	91-20-24461022/ 24493577
<b>Fax No.:</b>	91-20-24461022
<b>E-Mail :</b>	<a href="mailto:guru@pranavgroup.com">guru@pranavgroup.com</a> <a href="mailto:pslpune@pranavgroup.com">pslpune@pranavgroup.com</a> <a href="mailto:shrutilunkad@pranavgroup.com">shrutilunkad@pranavgroup.com</a> <a href="mailto:pravinlunkad@pranavgroup.com">pravinlunkad@pranavgroup.com</a>
<b>Website :</b>	<a href="http://www.pranavgroup.com">www.pranavgroup.com</a>
<b>Area:</b>	3000 sq. ft.
<b>Location:</b>	Rented
<b>Locality:</b>	Commercial
<b>Factory :</b>	Plot No. A5, Kupwad GIDC Kupwad Block, Sangali – 416436, Maharashtra, India

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Ms. Aruna Pravin Lunkad		
<b>Designation :</b>	Director		
<b>Address :</b>	Suraj Palace, 55/56, Koregaon Park, Pune-411001, Maharashtra, India		
<b>Date of Birth/Age :</b>	13.03.1959		
<b>Date of Appointment :</b>	01.04.2012		
<b>DIN No.:</b>	00275495		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U01122PN2004PTC019235	PRANAV VISHWA AGRO PRODUCTS PRIVATE LIMITED	10/05/2004	-
U15331PN2007PTC130623	PRO VETHEALTH PRIVATE LIMITED	28/08/2007	-
U74220PN2006PTC128533	PRANAV LIFE SCIENCES & RESEARCH PRIVATE LIMITED	31/05/2006	-
<b>Name :</b>	Mr. Santosh Ganpati Jadhav		
<b>Designation :</b>	Director		
<b>Address :</b>	Pranav Agro Industries Limited, Nav Maha Society, 5th Floor Opposite Bajirao Road, 43, Shaniwar Peth, Pune-411030, Maharashtra, India		
<b>Date of Appointment :</b>	02.01.2017		
<b>DIN No.:</b>	07695829		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>

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L29299PN1991PLC063431	NAVCOM INDUSTRIES LIMITED	30/09/2017	-
U15143PN1984PLC03451 2	NAV MAHARASHTRA CHAKAN OIL MILLS LIMITED	30/09/2017	-
U15143PN2000PLC01444 4	PRANAV AGRO INDUSTRIES LIMITED	02/01/2017	-
U74220PN2006PTC12853 3	PRANAV LIFE SCIENCES & RESEARCH PRIVATE LIMITED	22/12/2017	-
<b>Name :</b> Mr. Sachin Ashok Gaikwad			
<b>Designation :</b> Director			
<b>Address :</b> Pranav Agro Industries Limited, Nav Maharashtra House,43 Shaniwar Peth, Opposite Shaniwar Wada, Pune-411030, Maharashtra, India			
<b>Date of Appointment :</b> 02.01.2017			
<b>DIN No.:</b> 07695861			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
L29299PN1991PLC063431	NAVCOM INDUSTRIES LIMITED	23/12/2017	-
U01122PN2004PTC019235	PRANAV VISHWA AGRO PRODUCTS PRIVATE LIMITED	22/12/2017	-
U15143PN1984PLC034512	NAV MAHARASHTRA CHAKAN OIL MILLS LIMITED	30/09/2017	-

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Santosh Chavan
<b>Designation :</b>	Accountant
<b>Name :</b>	Mr. Rupesh
<b>Designation :</b>	Accountant

**MAJOR SHAREHOLDERS**

**As on 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Narayan G Kamath	1
Pravin Surajmal Lunkad	1
Aruna Pravin Lunkad	219994
Payal Pravin Lunkad	200001
Ramesh Shantilal Soniminde	1
Madanlal Motilal Bora	1
Shruti Pravin Lunkad	230000

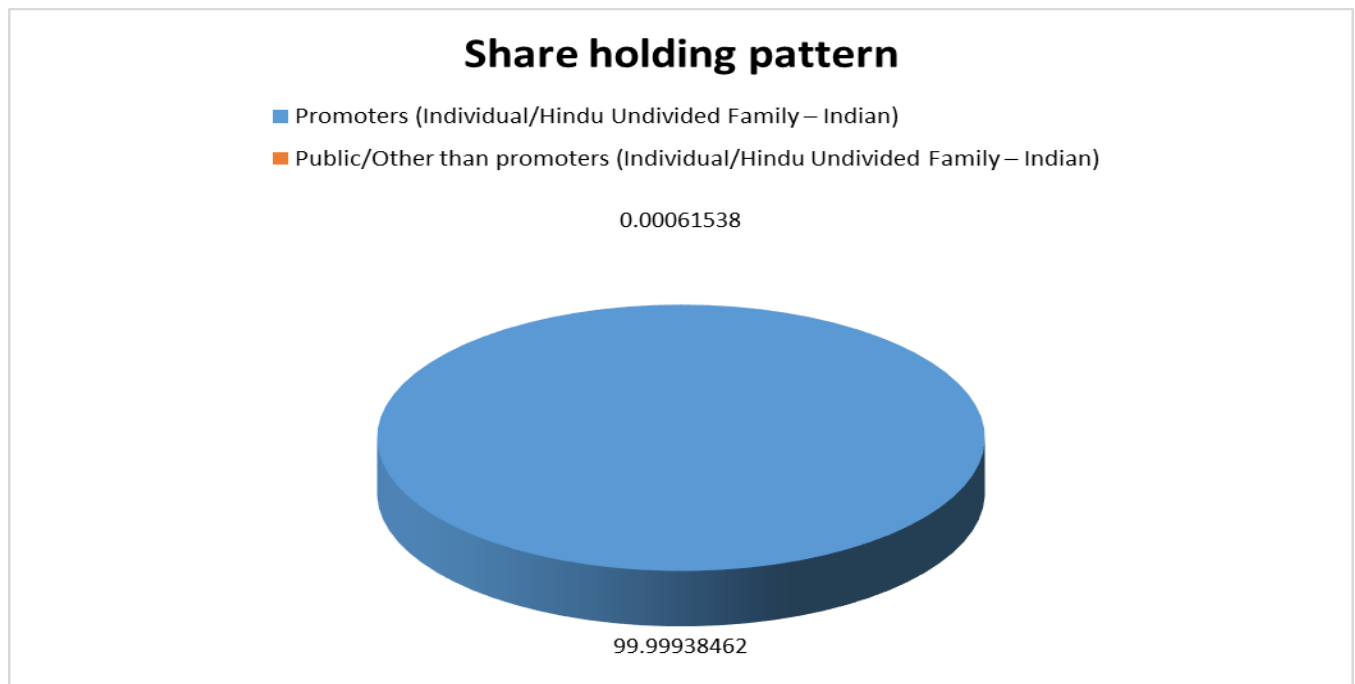
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Yogesh Nasrudas Sheth		1
<b>Total</b>		<b>650000</b>

**Equity Share Break up (Percentage of Total Equity)**

**As on 30.09.2017**

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	99.99938462
Public/Other than promoters (Individual/Hindu Undivided Family – Indian)	0.00061538
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>It is a trading entity dealing in agricultural products (Registered Activity)</li> <li>Manufacturer, Trader and Importer of Organic Fertilizers, Bio - Stimulant, Natural Plant enhance etc. (Confirmed by management)</li> </ul>	
<b>Products / Services :</b>	<b>Item Code No.</b>	<b>Products/Services Description</b>
	38089100	Natural Absorbents, Biological Plant Stimulant, Botanical Insecticide, Soil Conditioners
<b>Brand Names :</b>	Not Available	

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<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	Not Divulged
<b>Imports :</b>	
<b>Products :</b>	Finished Goods
<b>Countries :</b>	<ul style="list-style-type: none"> <li>• China</li> <li>• Singapore</li> <li>• Thailand</li> </ul>
<b>Terms :</b>	
<b>Selling :</b>	L/C, Cheque and Credit
<b>Purchasing :</b>	L/C, Cheque and Credit

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	Retailers, Manufacturer	
	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
<b>Remark:</b>	--	
<b>No. of Employees :</b>	50 (Approximately)	
<b>Bankers :</b>	<b>Banker Name :</b>	State Bank of India
	<b>Branch :</b>	Kasarwadi, Pune, Maharashtra, India
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	91-20-27119082 (Continuously Ringing)
	<b>Name of Account Holder :</b>	--

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	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	<b>Term Loans</b>		
	From Banks	3.108	4.551
	<b>Total</b>	<b>3.108</b>	<b>4.551</b>

<b>Auditors :</b>	
<b>Name :</b>	RMR Shah and Company Chartered Accountants
<b>Address :</b>	Office No. 208/209, Nav Maharashtra House, 43, Shaniwar Peth, Pune – 411030, Maharashtra, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAJFR0709G
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Enterprises over which key managerial personnel are able to exercise significant influence :</b>	<ul style="list-style-type: none"> <li>• Nav Maharashtra Chakan Oil Mills</li> <li>• Pranav Vishwa Agro Products Private Limited</li> <li>• Navcom Industries Limited</li> <li>• Pranav Life Science and Research Private Limited</li> <li>• Pranav Agro Industries Limited</li> <li>• Pro Vetheath Private Limited</li> </ul>

**CAPITAL STRUCTURE**

As on 30.09.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
750000	Equity Shares	INR 10/- each	INR 7.500 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
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650000	Equity Shares	INR 10/- each	INR 6.500 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	6.500	6.500	6.500
(b) Reserves & Surplus	7.582	10.614	10.594
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>14.082</b>	<b>17.114</b>	<b>17.094</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	19.110	19.703	12.280
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	7.500	7.500	7.815
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>26.610</b>	<b>27.203</b>	<b>20.095</b>
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	34.836
(b) Trade payables	6.697	3.362	3.928
(c) Other current liabilities	0.738	2.140	0.617
(d) Short-term provisions	0.000	0.000	3.393
<b>Total Current Liabilities (4)</b>	<b>7.435</b>	<b>5.502</b>	<b>42.774</b>
<b>TOTAL</b>	<b>48.127</b>	<b>49.819</b>	<b>79.963</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	6.395	7.420	2.746
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	7.539	7.539	7.539
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.511	0.485	0.859
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>14.445</b>	<b>15.444</b>	<b>11.144</b>
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	1.814	1.814	29.849
(c) Trade receivables	11.586	15.728	16.614
(d) Cash and cash equivalents	3.453	0.904	5.991
(e) Short-term loans and advances	16.798	15.929	16.365
(f) Other current assets	0.031	0.000	0.000
<b>Total Current Assets</b>	<b>33.682</b>	<b>34.375</b>	<b>68.819</b>
<b>TOTAL</b>	<b>48.127</b>	<b>49.819</b>	<b>79.963</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	867.857	310.848	700.595
	Other Income	0.031	0.710	0.346
	<b>TOTAL</b>	<b>867.888</b>	<b>311.558</b>	<b>700.941</b>
<b>Less</b>	<b>EXPENSES</b>			
	Purchases of Stock-in-Trade	866.291	281.302	691.331
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.000	0.000	(20.558)
	Employees benefits expense	0.596	12.687	12.040
	Other expenses	1.828	14.006	14.064
	<b>TOTAL</b>	<b>868.715</b>	<b>307.995</b>	<b>696.877</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>(0.827)</b>	<b>3.563</b>	<b>4.064</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	1.182	2.978	3.499
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>(2.009)</b>	<b>0.585</b>	<b>0.565</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	1.024	0.559	0.452
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>(3.033)</b>	<b>0.026</b>	<b>0.113</b>
<b>Less</b>	<b>TAX</b>	0.000	0.005	0.015
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>(3.033)</b>	<b>0.021</b>	<b>0.098</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>(4.67)</b>	<b>0.03</b>	<b>0.15</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	4.128	(2.287)	(3.643)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	4.87	18.47	8.66
Account Receivables Turnover (Income / Sundry Debtors)	74.91	19.76	42.17
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	2.82	4.36	2.07
Inventory Turnover (Operating Income / Inventories)	(0.46)	1.96	0.14
Asset Turnover (Operating Income / Net Fixed Assets)	(0.13)	0.48	1.48

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.55	0.51	0.69
Debt Equity Ratio (Total Liability / Networth)	1.36	1.15	2.76
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.53	0.32	2.50
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.45	0.43	0.16
Interest Coverage Ratio	(0.70)	1.20	1.16

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(PBIT / Financial Charges)			
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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	(0.35)	0.01	0.01
Return on Total Assets ((PAT / Total Assets) * 100)	%	(6.30)	0.04	0.12
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(21.54)	0.12	0.57

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	4.53	6.25	1.61
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	4.29	5.92	0.91
G-Score Ratio Financial (Networth / Total Assets)	0.29	0.34	0.21
G-Score Ratio Debt (Debts / Equity Capital)	2.94	3.03	7.25
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	4.53	6.25	1.61

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

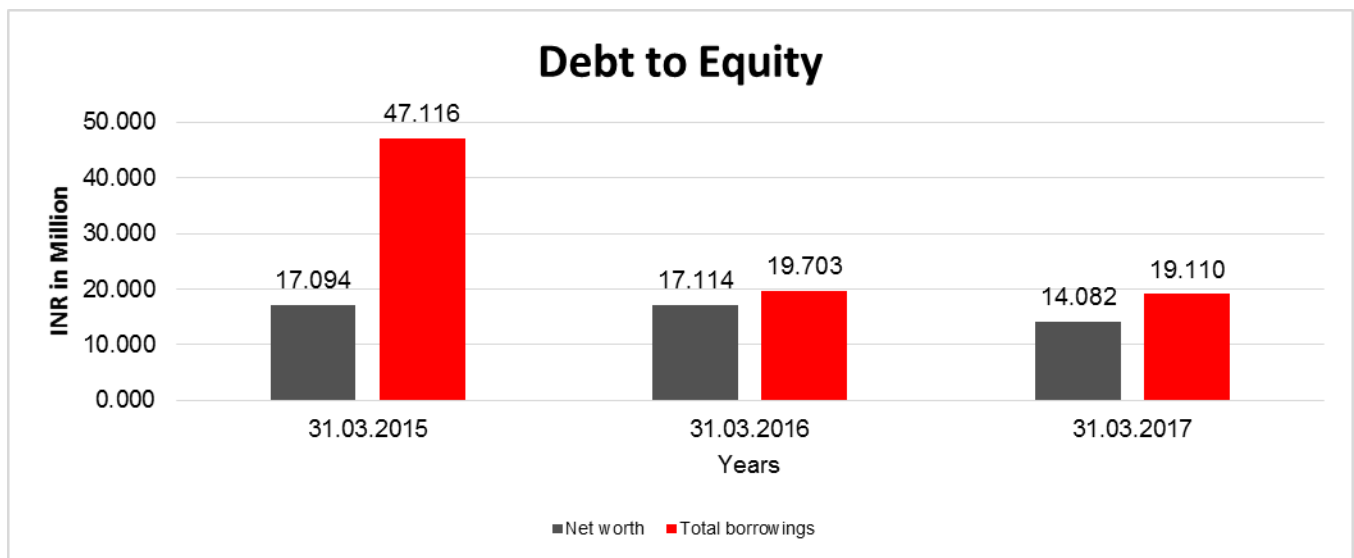
**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	6.500	6.500	6.500
Reserves & Surplus	10.594	10.614	7.582

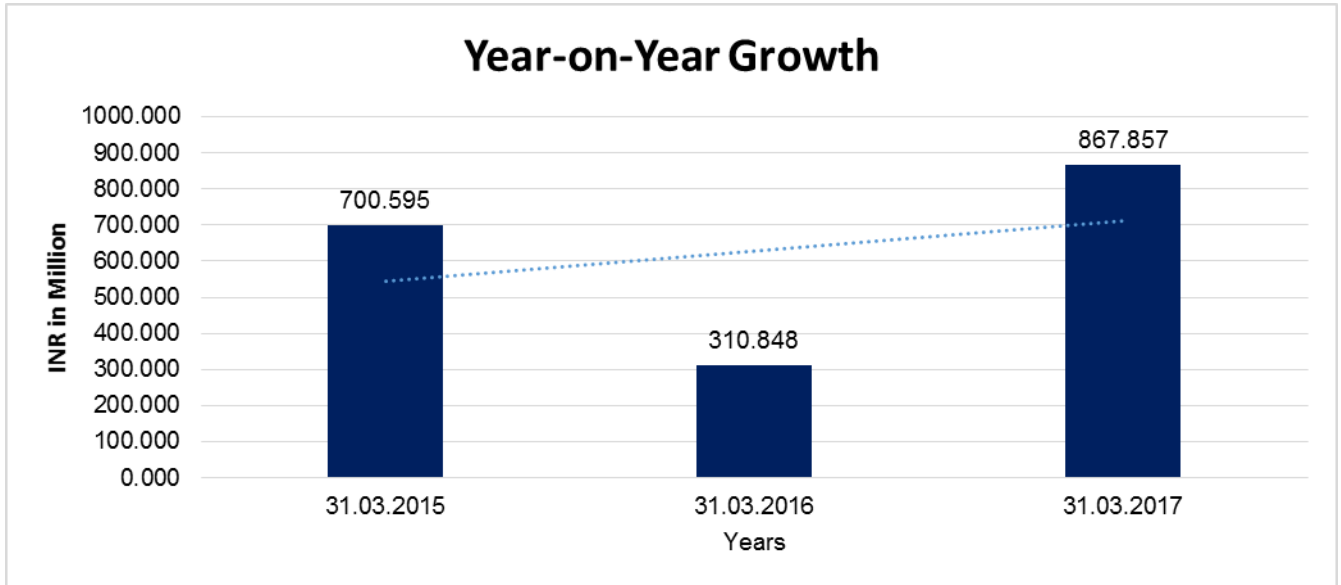
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Net worth	17.094	17.114	14.082
long-term borrowings	12.280	19.703	19.110
Short term borrowings	34.836	0.000	0.000
<b>Total borrowings</b>	<b>47.116</b>	<b>19.703</b>	<b>19.110</b>
<b>Debt/Equity ratio</b>	<b>2.756</b>	<b>1.151</b>	<b>1.357</b>



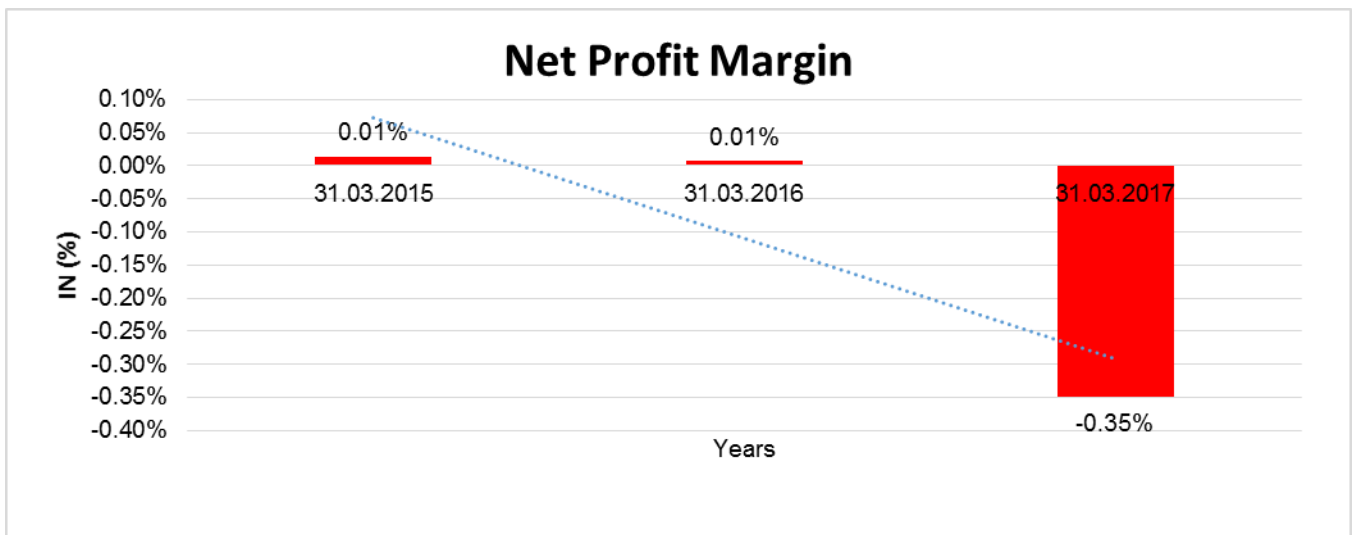
**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	700.595	310.848	867.857
		<b>(55.631)</b>	<b>179.190</b>



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	700.595	310.848	867.857
Profit/ (Loss)	0.098	0.021	(3.033)
	<b>0.01%</b>	<b>0.01%</b>	<b>(0.35%)</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	Yes
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	Yes
16]	No. of employees	Yes
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--

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34]	Payments terms	Yes
35]	Negative Reporting by Auditors in the Annual Report	No

**CORPORATE INFORMATION**

The company is public limited company incorporated in the year 1991. It is a trading entity dealing in agricultural products.

**UNSECURED LOAN**

PARTICULAR	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
From Others	16.002	15.152
<b>Total</b>	<b>16.002</b>	<b>15.152</b>

**INDEX OF CHARGES**

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	C57795 924	104957 85	State Bank of India	26/03/2014	13/01/2015	-	30000000.0	Industrial Finance Branch, Near Kalasagar Hotel Pimpri Pune MH 411034 IN
2	Y10176 923	900919 02	UCO BANK	03/07/2002	18/07/2005	-	10000000.0	CHURCHGATE BRANCHINDUSTRY HOUSE; 159 CHURCHGATE RECLAMATION MUMBAI MH400020IN
3	Y10171 149	900861 28	UCO BANK	03/07/2002	18/07/2005	-	50000000.0	CHURCHOATE BRANCH; INDUSTRY HOUSE 159; CHURCHAGATE RECLAMATIONMUM BAIMH400020IN
4	Y10173 152	900881 31	KRISHNA VALLEY CO-OP BANK LTD	01/09/1998	-	-	200000.0	M.I.D.C. KUPWAD; A/P-KUPWADTAL-MIRAJSANGLIMH416 425IN
5	C09297	103803	THE	20/09/2	-	08/05/20	9000000.0	SHOWROOM NO.A, C

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	086	60	SARASW AT CO- OPERAT IVE BANK LIMITED	012		14		WING, KPCT MALLFATIMA NAGARPUNEMH4110 13IN
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**FIXED ASSETS**

- Freehold Land
- Building
- Furniture and Fixture
- Computer
- Plant and Machinery
- Vehicles

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.88
UK Pound	1	INR 91.14
Euro	1	INR 80.63

**INFORMATION DETAILS**

Information Gathered by :	SHR
Analysis Done by :	VAR
Report Prepared by :	JYTK

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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