

MIRA INFORM REPORT

Report No. :	518953
Report Date :	10.07.2018

IDENTIFICATION DETAILS

Name :	LUCK ENERGY GROUP LTD
Registered Office :	OMC Chambers Wickhams Cay 1 Road Town, Tortola, P.O. Box 3152
Country :	British Virgin Islands
Date of Incorporation :	2011
Legal Form :	Limited Company
Line of Business :	Import, export, trade, distribute and exploit of coal and other kinds of minerals.
No. of Employees :	10

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Offshore company
Payment Behaviour :	Unknown
Litigation :	--

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
British Virgin Islands	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

BRITISH VIRGIN ISLANDS - ECONOMIC OVERVIEW

The economy, one of the most stable and prosperous in the Caribbean, is highly dependent on tourism, which generates an estimated 45% of the national income. More than 934,000 tourists, mainly from the US, visited the islands in 2008. Because of traditionally close links with the US Virgin Islands, the British Virgin Islands has used the US dollar as its currency since 1959.

Livestock raising is the most important agricultural activity; poor soils limit the islands' ability to meet domestic food requirements.

In the mid-1980s, the government began offering offshore registration to companies wishing to incorporate in the islands, and incorporation fees now generate substantial revenues. Roughly 400,000 companies were on the offshore registry by yearend 2000. The adoption of a comprehensive insurance law in late 1994, which provides a blanket of confidentiality with regulated statutory gateways for investigation of criminal offenses, made the British Virgin Islands even more attractive to international business.

Source : CIA

IDENTIFICATION OF THE COMPANY

COMPANY NAME	LUCK ENERGY GROUP LTD
TRADE NAME	LUCK ENERGY GROUP LTD
STATUS	Active
FISCAL ADDRESS	OMC Chambers Wickhams Cay 1 Road Town, Tortola
CITY/PROVINCE/STATE	P.O. Box 3152, British Virgin Islands
FAX NUMBER(S)	(65) 6704.7478

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REMARKS OF IDENTIFICATION

No website and e-mail were found.

The provided telephone number: +65 6704-7478 was not possible to confirm since it does not belong to British Virgin Islands. The code of the provided telephone number belongs to Singapur where is located the center of operations of the subject company.

This report was requested with company name: LUCKY ENERGY GROUP LTD, and address: OMC Chambers Wickhams Cay 1 Road Town, Tortola. Please note that the correct data is shown above.

LEGAL INFORMATION

TYPE OF COMPANY	Limited Company
INCORPORATION DATE	2011
CITY OF REGISTRATION	British Virgin Islands
DURATION	Unlimited
LISTED AT STOCK EXCHANGE	NO

LEGAL ASPECTS

It should be mention that the incorporation date is only referential, because this information was not provided directly by the company.

It was not possible to obtain directly from the investigated company the respective registration information as well as the name of the notary which was inscribed.

The subject is an Off Shore company registered in Panama with its activities out of the country.

DIRECTORS, EXECUTIVES AND SHAREHOLDERS

NAME	JOB TITLE	STAKE
CHEN YE	General Director	
HUANG TING JUN	Financial Manager	

OPERATIONS

SECTOR	C- Mining and quarrying
ACTIVITY	Manufacture of brake shoes
ISIC CATEGORY	05- Coal extraction
ISIC CLASS	0510- Black coal extraction
COMMERCIAL/INDUSTRIAL/SERVICE ACTIVITY	Import, export, trade, distribute and exploit of coal and other kinds of minerals.
% TERRITORY OF SALES	Domestic and foreign markets
N. OF EMPLOYEES	10

OFFICES

TAX DOMICILE: Located at the heading address, these premises are offices of World Trade Organization (WTO) and United Nations where there are registered some offshores companies.

This company is operating in Singapore with address: 8 Shenton Way, No.34-01 Axa Tower, Singapore, 068811, Singapore and Phone: (65) 6922.7938.

The subject does not register branches.

OPERATIONS

CORPORATE PURPOSE: the subject is engaged to invest capital in other companies, business or establishments without consideration class or nature, possess, manage, control and distribute other companies, business and establishments in the form of determined by the Board of Directors and in accordance with the law.

It imports and exports mineral in general.

FINANCIAL INFORMATION

In recent interview, we visited the Offices of World Trade Organization (WTO) and United Nations and they refused to provide any data on grounds of confidentiality. For this reason, all the information comprised herein has been collected from outside sources.

Through external sources, we could not obtain financial figures.

FINANCIAL COMMENTS

Fiscal year closure month: December 31st of each year.

FIXED ASSETS

The subject does not register any fixed assets.

INSURANCE

No insurance policies were reported.

COMMENTS OF SUPPLIERS

No name of providers was found.

BANK REFERENCES

The bank data can only be obtained if the same company provides or authorizes the banks to do so; the banking system is ruled under the banking secret principle, and all banks are obligated not to disclose information about the clients.

LITIGATIONS

OFAC - US Office of Foreign Assets Control Agency dependent on The Office of Terrorism and Financial Intelligence of the US Ministry of Finance. (Internal Revenue Service - IRS) that administers and applies economic sanctions imposed by The United States against different countries or individuals. These sanctions are based on The Country's Foreign Policy and National Security Objectives; and they are used to prevent countries, entities and individuals from using the US Financial System for purposes against us policy and its national security Objectives.

LUCK ENERGY GROUP LTD is not sanctioned.



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CREDIT OPINION

Offshore Company; for this reason, we recommend to deal with the subject against banking guarantees.

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.66
UK Pound	1	INR 91.47
Euro	1	INR 80.78
USD	1	INR 68.79

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)