

MIRA INFORM REPORT

Report No. :	518379.2
Report Date :	10.07.2018

IDENTIFICATION DETAILS

Name :	NARAYAN DIAMONDS CC
Registered Office :	Suite 516 SA Jewellery Centre 225 Main Street Johannesburg South Africa 2001
Country :	South Africa
Date of Incorporation :	17.02.2005
Com. Reg. No.:	2005/020390/23
Legal Form :	Close Corporation
Line of Business :	Trader of Diamond and Jewelry
No. of Employees :	Approximately 3-5

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
------------------------	---

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
South Africa	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SOUTH AFRICA - ECONOMIC OVERVIEW

South Africa is a middle-income emerging market with an abundant supply of natural resources; well-developed financial, legal, communications, energy, and transport sectors; and a stock exchange that is Africa's largest and among the top 20 in the world.

Economic growth has decelerated in recent years, slowing to an estimated 0.7% in 2017. Unemployment, poverty, and inequality - among the highest in the world - remain a challenge. Official unemployment is roughly 27% of the workforce, and runs significantly higher among black youth. Even though the country's modern infrastructure supports a relatively efficient distribution of goods to major urban centers throughout the region, unstable electricity supplies retard growth. Eskom, the state-run power company, is building three new power stations and is installing new power demand management programs to improve power grid reliability but has been plagued with accusations of mismanagement and corruption and faces an increasingly high debt burden.

South Africa's economic policy has focused on controlling inflation while empowering a broader economic base; however, the country faces structural constraints that also limit economic growth, such as skills shortages, declining global competitiveness, and frequent work stoppages due to strike action. The government faces growing pressure from urban constituencies to improve the delivery of basic services to low-income areas, to increase job growth, and to provide university level-education at affordable prices. Political infighting among South Africa's ruling party and the volatility of the rand risks economic growth. International investors are concerned about the country's long-term economic stability; in late 2016, most major international credit ratings agencies downgraded South Africa's international debt to junk bond status.

Source : CIA

EXECUTIVE SUMMARY

Subject was unresponsive, therefore we are unable to comment on your enquiry.

COMPANY INFORMATION

OVERVIEW

History NARAYAN DIAMONDS CC was registered in February 2005 and operations commenced immediately.

STATUTORY INFORMATION

Registered Name	NARAYAN DIAMONDS CC
Registration Number	2005/020390/23
Type Of Company	Close Corporation
Registered Date	17/02/2005
Commercial Status	In Business
Financial Year End	February

CONTACT DETAILS

Email Address	sarishamoonsamy.sm@gmail.com
Website	The subject does not have a website.
Social Media Presence	The subject does not have a social media presence.
Registered Physical Address	Suite 516 Sa Jewellery Centre 225 Main Street Johannesburg South Africa 2001
Trading Physical Address	Unit F1/2A; The Paragon; 1 Kramer Road Bedfordview Johannesburg Gauteng South Africa 2007
Postal Address	P O Box 92664 Norwood Johannesburg Gauteng South Africa 2117

GENERAL COMMENTS

Comments The subject was reluctant in assisting us telephonically with the required information and requested an emailed questionnaire.

This was duly sent. However, to date there has been no response, despite our having followed up on numerous occasions. Any information contained in this report was obtained from outside sources and public information records and is thus unconfirmed by the subject.

TAX INFORMATION

TAX INFORMATION

Income Tax Number 9253003165

VAT INFORMATION

VAT Status The subject is registered for VAT (VAT number/s made available)

VAT Number 4930220621
Status Active
Registered Name NARAYAN DIAMONDS CC
Trading Name NARAYAN DIAMOND CC

OFFICERS AND PROFESSIONAL SERVICES

LIST OF OFFICERS AND PROFESSIONAL SERVICES

Type	Name	Contact Name	Contact Number
Auditor	Primesh And Associates Cc		

OWNERSHIP STRUCTURE

GENERAL COMMENTS

General Comments Ownership structure not made available.

PRINCIPAL INFORMATION

DIRECTOR / MEMBER

Full Name	ID No.	Type	Status	DOA	Active Interest	Previous Interest	Judgments	Fraud Listing
------------------	---------------	-------------	---------------	------------	------------------------	--------------------------	------------------	----------------------

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NARAYAN DIAMONDS CC - 518379.2 (SUPPLEMENTARY REPORT)

PAGE NO. : 6

						S			
Ankit Pratik Kothari	Z1801578	Member	Active	14/09/2017	0	0	0	0	0
Jayesh Natvarlal Shah	Z3691796	Member	Active	08/11/2017	0	0	0	0	0
Ramilaben Natvarlal Soni	6107170258088	Member	Active	25/03/2008	0	0	0	0	0
Sarisha Moonsamy	9006230116087	Member	Active	12/10/2015	1	0	0	0	0
Fulesh Bilakhia	7102215842185	Member	Resigned	17/02/2005	0	0	0	0	0
Jayesh Natvarlal Shah	6512220000000	Member	Resigned	14/09/2017	0	0	0	0	0
Meenal Natvarlal Shastri	8110220796188	Member	Resigned	17/02/2005	0	0	0	0	0
Michael Stanfred Karp	4905155068089	Representative Trustee	Resigned	05/08/2014	12	18	0	0	0
Nthabiseng Rina Qoko	8706051370082	Member	Resigned	01/11/2007	0	0	0	0	0
Prakashmal Samrathmal Sanghvi	Z 3553261	Member	Resigned	11/05/2016	0	0	0	0	0

ACTIVE BUSINESS INTERESTS:

Sarisha Moonsamy

Company Name	Registration No.	Business Status	Principal Status	Principal Type	Judgments
Shriji Diamonds	2006/120705/23	In Business	Active	Member	0

Management

No principals found for this principal type.

Officer

No principals found for this principal type.

OTHER

Full Name	ID No.	Type	Status	DOA	Active Interests	Previous Interests	Judgments	Fraud Listing
Michael Stanfred Karp	4905155068089	Trust	Resigned	05/08/2014	12	18	0	0

BANK ACCOUNT INFORMATION

GENERAL COMMENTS

General Comments Banking details not made available.

OPERATIONAL ACTIVITIES

Operational Activities Status Trader of Diamond and Jewelry

OPERATIONAL FOOTPRINT

Operational Footprint Status The subject declined to provide the information

GENERAL COMMENTS

General Comments No information could be obtained.

EMPLOYEES

Approximately 3-5

FINANCIAL FIGURES

GENERAL COMMENTS

General Comments Financial information not made available.

TRADE REFERENCES

GENERAL COMMENTS

General Comments

No creditor details were made available for trade reference purposes.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.66
UK Pound	1	INR 91.47
Euro	1	INR 80.78
ZAR	1	INR 5.11

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	TRU

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)