

MIRA INFORM REPORT

Report No. :	519009
Report Date :	10.07.2018

IDENTIFICATION DETAILS

Name :	OOO SINTEZ-OIL
Registered Office :	Torgoviy Pereulok 11A, village Repievka, Voronezh Region, 396370 Repievka District
Country :	Russia
Financials (as on) :	31.12.2016
Date of Incorporation :	27.02.2012
Com. Reg. No.:	OGRN 1123619000064
Legal Form :	Limited Liability Company
Line of Business :	Producers of sunflower fatty acids.
No. of Employees :	40 [2018]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Russia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

RUSSIA - ECONOMIC OVERVIEW

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close by 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

SUMMARY

COMPANY NAME	000 SINTEZ-OIL				
ADDRESS	Building N/A	Street Torgoviy 11a	Pereulok	Area village Voronezh Region	PO Box 396370 Repievka Repievka District
PHONE	Verified Phone: (+7 980) 537 5767				
WEBSITE	Website: www.rusintez-oil.com (temporarily not active)				
ACTIVITY	NACE 1041 - Manufacture of oils and fats;				
PRINCIPAL	Yulia Ivanovna Zikran Managing Director			Workforce 40	
LEGAL INFO	Date Of Est. 27/02/2012	Reg. No. OGRN 1123619000064	Legal Form LLC	Status Active	
CAPITAL	CURRENCY RUBLE (RUB)	AMOUNT 10,000			

IDENTIFICATION

CO. NAME	000 SINTEZ-OIL		
ALSO KNOWN NAME (S)	Sintez Oil Ltd / LLC Sintez Oil		
STREET	Torgoviy Pereulok 11a		
AREA	village Repievka, Voronezh Region		
POSTAL ADDRESS	396370 Repievka District		
CITY	Repievka District		
COUNTRY	Russia		
PHONE	(+7 980) 537 5767 (Mikhail Shestakov) / (+7 905) 650 9944 / (+7 900) 303 7750 / (+7 957) 957 0055		
FAX	(+7 473) 262 2363 (out of service)		
WEBSITE	www.rusintez-oil.com (temporarily not active)		
BUSINESS HOURS	DAYS Mon-Fri	OFFICE HOURS 10:00-18:00	BREAK TIME 13:00-14:00
REGISTERED ADDRESS	Torgoviy Pereulok 11a village Repievka, Voronezh Region 396370 Repievka District Russia		

SENIOR PERSONNEL

MANAGEMENT	NAME	POSITION
	Yulia Ivanovna Zikran Nationality: Russian Tax Code: INN 361603908009	Managing Director
WORKFORCE	Mikhail Shestakov NO. OF EMPLOYEES 40	Export Manager PERIOD 07.2018

FINANCIAL SUMMARY

TURNOVER	31/12/2017	31/12/2016
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NET PROFIT / (LOSS)	RUBLE 150,000,000 31/12/2016	RUBLE 155,466,000 31/12/2015
PROFIT BEFORE TAX	RUBLE 1,426,000	RUBLE 155,000
STOCK/INVENTORIES	RUBLE 1,758,000 as of 31/12/2016	
FISCAL YEAR-END	RUBLE 15,953,000 as of 31/12/2016	
	31 December.	

LEGAL STATUS

INCORPORATION	27/02/2012	
REGISTRATION NO.	C.R. NUMBER OGRN 1123619000064	ISSUED BY Federal Tax Service
OTHER REGISTRATION NO.	INN 3626003910 (Tax Code) / KPP 362601001 / OKPO 37983339 (Statistics Code) / OKTMO 20645432101	
AUTHORISED CAPITAL	AMOUNT 10,000	CURRENCY RUBLE
PAID-UP CAPITAL	AMOUNT 10,000	CURRENCY RUBLE
BUSINESS HISTORY	The Company was incorporated in Russia on 27 February 2012.	
LEGAL FORM	Limited Liability Company	
STATUS	Active	
SOLE SHAREHOLDER	NAME Vitaliy Sergeevich Kamenskiy Nationality: Russian Tax Code: 366408011045	PERCENTAGE 100.00%

OPERATION

BANKERS	PAO Sberbank Ushaneva Street 2a Voronezh Region 396370 Repievka
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ACTIVITY CODE (NACE)	Russia
LINE OF BUSINESS	Telephone: (+7 800) 555 5550 1041 - Manufacture of oils and fats; Producers of sunflower fatty acids.
IMPORT FROM	Production capacity: 1,000 tons of sunflower fatty acids per month. Subject does not import, all purchases are local.
EXPORT TO	Europe, CIS, Far East and South East Asian countries.
FACILITIES	Premises comprising administrative offices, a manufacturing unit and storage facilities located at the heading address.
RELATED COMPANIES	Associate
	OOO BIVV Torgoviy Pereulok 11a Repievka District 396370 Russia Est.: 07/11/2016 C.R. No.: OGRN 1163668114312 Tax Code: INN 3626016813 Shareholders: Igor Kavyrshin – 25% Boris Shtokolov – 25% Vladimir Shestakov – 25% Vitaliy Sergeevich Kamenskiy – 25%

FINANCIAL INFORMATION

CURRENCY		RUBLE
PERIOD	31/12/2016	31/12/2015
CURRENT ASSETS	38,154,000	19,212,000
STOCK/INVENTORIES	15,953,000	10,323,000
NON-CURRENT ASSETS	30,003,000	36,534,000
CURRENT LIABILITIES	58,122,000	43,050,000
NON-CURRENT LIABILITIES	7,833,000	12,259,000
EQUITY	2,202,000	437,000
BALANCE TOTAL	68,157,000	55,746,000
REVENUE	155,466,000	61,859,000
NET PROFIT / LOSS	1,426,000	155,000

NOTES

The following balance sheets as at 31/12/2016, showed:

31/12/2016 31/12/2015
(in RUBLE)

ASSETS

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Non-current assets		
Fixed assets	29,995,000	35,615,000
Financial investments	8,000	919,000
Total non-current assets	30,003,000	36,534,000
Current assets		
Stock	15,953,000	10,323,000
Trade receivables	22,186,000	8,870,000
Cash equivalents	15,000	19,000
Total current assets	38,154,000	19,212,000
TOTAL ASSETS	68,157,000	55,746,000

EQUITY & LIABILITIES

Total Equity	2,202,000	437,000
Long-term liabilities		
Borrowings	7,381,000	11,262,000
Other liabilities	452,000	997,000
Total long-term liabilities	7,833,000	12,259,000
Short-term Liabilities		
Borrowings	1,764,000	2,208,000
Accounts Payable	56,358,000	40,842,000
Total Short-term Liabilities	58,122,000	43,050,000
TOTAL EQUITY & LIABILITIES	68,157,000	55,746,000

INCOME STATEMENT

Revenue	155,466,000	61,859,000
Cost of Sales	(152,547,000)	(60,148,000)
Gross Profit	2,919,000	1,711,000
Profit(loss) from sales	2,919,000	1,711,000
Other income and expenses		
Interest payable	(1,279,000)	(2,933,000)
Other income	731,000	3,109,000
Other expenses	(613,000)	(1,723,000)
Profit(loss) before taxation	1,758,000	164,000
Current income tax	(332,000)	(9,000)
Net Profit(loss)	1,426,000	155,000



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PAYMENT RECORDS

CREDIT OPINION

We consider it is acceptable to deal with subject

SPECIAL REMARKS

INTERVIEWED COMMENTS

Mikhail Shestakov (Export Manager).
You enquired on: LLC Sintez Oil. Please note that this name applies to
an English translation of the subject's name. Subject's correct
registered name is as per heading.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.66
UK Pound	1	INR 91.47
Euro	1	INR 80.78
RUB	1	INR 1.10

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VAR
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)