

MIRA INFORM REPORT

Report No. :	518500
Report Date :	10.07.2018

IDENTIFICATION DETAILS

Name :	OOO TECHNICAL-STROYTELNYE SISTEMY
Registered Office :	Gilyarovskogo Street 47, Building 5, Floor 5, Room 1/13 Tsentralniy District 129110 Moscow
Country :	Russia
Financials (as on) :	31.12.2016
Date of Incorporation :	15.04.2004
Com. Reg. No.:	OGRN 1047796256694
Legal Form :	Limited Liability Company
Line of Business :	Manufacturers of waterproofing materials, heat insulation, sloped roofing and related components.
No. of Employees :	5,400

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Russia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

RUSSIA - ECONOMIC OVERVIEW

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close by 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

BRIEF SUMMARY

COMPANY NAME	OOO TECHNICAL-STROYTELNYE SISTEMY			
ADDRESS	Building N/A	Street Gilyarovskogo Street 47, Building 5, Floor 5, Room 1/13	Area Tsentralniy District	PO Box 129110 Moscow
TEL/FAX	Verified Phones: (+7 495) 925 5575 / (+7 495) 150 7744			
EMAIL/WEBSITE	Email: info@tn.ru / Website: www.tn.ru			
ACTIVITY	NACE 4690 - Non-specialised wholesale trade; NACE 2361 - Manufacture of concrete products for construction purposes; NACE 2399 - Manufacture of other non-metallic mineral products n.e.c.;			
PRINCIPAL	Vladimir Valerievich Markov Managing Director			Workforce 5,400
LEGAL INFO	Date Of Est. 15/04/2004	Reg. No. OGRN 1047796256694	Legal Form LLC	Status Active
CAPITAL	CURRENCY		AMOUNT	

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RUBLE (RUB) 2,200,000

IDENTIFICATION

CO. NAME	OOO TECHNICAL-STROYTELNYE SISTEMY
ENQUIRED NAME	TECHNICAL CONSTRUCTION SYSTEMS LLC
TRADEMARK	TECHNICAL / TECHNICAL MASTER / TECHNICAL PREMIUM / TECHNICAL SPECIAL / TechnoNICAL / TechnoNICAL Corporation
ALSO KNOWN NAME (S)	TECHNICAL CONSTRUCTION SYSTEMS LLC / Obschestvo s Ogranichennoy Otvetstvennostyu Technical-Stroytelnye Sistemy
STREET	Gilyarovskogo Street 47, Building 5, Floor 5, Room 1/13
AREA	Tsentralniy District
POSTAL ADDRESS	129110 Moscow
CITY	Moscow
COUNTRY	Russia
PHONE	(+7 495) 925 5575 ext. 309 / (+7 495) 150 7744
FAX	(+7 495) 925 8155
VERIFIED EMAIL	info@tn.ru / kadry@tn.ru / pr@tn.ru / kontovsky@tn.ru
WEBSITE	www.tn.ru / www.technical.com
BUSINESS HOURS	DAYS OFFICE HOURS BREAK TIME
	Mon-Fri 09:00-18:00 13:00-14:00
REGISTERED ADDRESS	Gilyarovskogo Street 47, Building 5, Floor 5, Room 1/13 Tsentralniy District 129110 Moscow Russia

SENIOR PERSONNEL

MANAGEMENT	NAME	POSITION
	Vladimir Valerievich Markov Nationality: Russian Tax Code: INN 771374340907	Managing Director
	Sergey Anatolyevich Kolesnikov	Co-Founder
	Igor Rybakov	Co-Founder
	Vitaliy Kontovskiy	Head of Export Department
	Ms. Vera	Admin Officer

WORKFORCE	NO. OF EMPLOYEES	PERIOD
	5,400	07.2018

FINANCIAL SUMMARY

TURNOVER	31/12/2017	31/12/2016
	RUBLE 79,170,000,000	RUBLE 58,317,000,000
NET PROFIT / (LOSS)	31/12/2017 (approx)	31/12/2016
	RUBLE 3,000,000,000	RUBLE 2,294,000,000
NOTES	The following financial highlights as at 31 December 2016 showed:	

31/12/2016
(in RUBLE)

ASSETS

Non-current assets	
Intangible assets	69,000,000
Fixed assets	58,000,000
Investments	2,000,000
Financial investments	4,378,000,000
Deferred tax assets	33,000,000
Total non-current assets	4,540,000,000
Current assets	
Stock	4,358,000,000
Value added tax on purchased valuables	823,000,000
Trade receivables	2,022,000,000
Financial investments	400,000,000
Cash and cash equivalents	7,533,000,000
Other current assets	44,000,000
Total current assets	15,180,000,000
Total Assets	19,720,000,000

EQUITY & LIABILITIES

Equity	
Share capital	2,200,000
Retained earnings	10,038,000,000
Total equity	10,040,000,000
Total long-term liabilities	7,000,000
Short-term liabilities	
Borrowings	4,418,000,000
Accounts payable	5,113,000,000
Total short-term liabilities	9,673,000,000
Total liabilities and equity	19,720,000,000

INCOME STATEMENT

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Revenue	58,317,000,000
Cost of sales	(44,521,000,000)
Gross profit	13,796,000,000
Commercial expenses	(8,934,000,000)
Administrative expenses	(1,490,000,000)
Profit (loss) from sales	3,372,000,000
Other income and expenses	
Interest income	500,000,000
Interest payable	(361,000,000)
Income from participation in other organizations	93,000,000
Other income	622,000,000
Other expenses	(1,342,000,000)
Profit (loss) before taxation	2,884,000,000
Change in deferred tax assets	8,000,000
Change in deferred tax liabilities	39,000,000
Current income tax	(637,000,000)
Net profit (loss)	2,294,000,000

FISCAL YEAR-END

31 December.

LEGAL STATUS

INCORPORATION	15/04/2004	
REGISTRATION NO.	C.R. NUMBER	ISSUED BY
	OGRN 1047796256694	Federal Tax Service
OTHER REGISTRATION NO.	INN 7702521529 (Tax Code) / KPP 770201001 / OKPO 72746455 (Statistics Code) / OKTMO 45379000000	
AUTHORISED CAPITAL	AMOUNT	CURRENCY
	2,200,000	RUBLE
PAID-UP CAPITAL	AMOUNT	CURRENCY
	2,200,000	RUBLE
BUSINESS HISTORY	The Company was incorporated in Russia on 15 April 2004, however its origins of business activities can be traced back to 1992. Subject integrates 50 plants in Russia and abroad (Ukraine, Belorussia, Lithuania, Czech Republic, Italy), 5 research centers, 18 study centers and 21 representative offices in 17 countries. Headquarters are located in Russia, Poland, Italy, China and India. The company exports materials to 79 countries worldwide. Founders are Sergey Kolesnikov and Igor Rybakov.	
LEGAL FORM	Limited Liability Company	
STATUS	Active	
SHAREHOLDERS	NAME	PERCENTAGE

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- | | |
|--|--------|
| 1. OOO Invest-Krovlya
Gilyarovskogo Street 47,
Building 5, Floor 5, Room 1/11
Moscow 129110
Russia
Est.: 10/11/2002
Tax Code: INN 7702338273
Sole Shareholder:
GIB General Idea Brothers
Holdings Limited | 99.91% |
| 2. OOO Miara
Gilyarovskogo Street 47,
Building 5, Floor 5, Room 1/12
Moscow
Russia
Est.: 05/09/2002
Tax Code: INN 7705467534
Sole Shareholder:
OOO TN-Invest | 0.09% |

Personal profile on born Sergey Anatolyevich
Kolesnikov (subject's Co-Founder):

He was born on February 25, 1972 in Ulyanovsk. He is a businessman, investor, co-founder and managing partner of the corporation "Technokol". Member of the Presidium of the General Council and Head of the Antimonopoly Committee of the Public Organization "Business Russia", a public ombudsman for antimonopoly legislation.

In 1989, after graduating from secondary school No. 63 in Ulyanovsk, Sergey Kolesnikov entered the Moscow Institute of Physics and Technology to the Faculty of Physical and Quantum Electronics, graduating in 1995 as a physics engineer.

In 1992, while studying at the institute, he chose the direction of his activity and, together with his fellow student Igor Rybakov, established "Technokol", which is engaged in the production of roofing and insulation materials, currently it is one of the 200 largest private companies in Russia. In 2017, he took 114th place in the ranking of 200 richest businessmen in Russia with a fortune of 900 million USD.

He is married with four children.

Among the hobbies - biathlon, is a participant in amateur competitions. In 2012 he built a stadium for biathlon in Ulyanovsk, as well as a school in Ryazan.

He is engaged in football, takes part in sailing regattas. He is one of the leading adherents and popularizers of business philosophy "kaizen" ("lean production" or lean production).

OPERATION

BANKERS

1. PJSC Bank Otkritie Financial Corporation

Letnikovskaya Street 2, Building 4

Moscow 115114

Russia

Telephone: (+7 495) 737 7355

Acc. No.: 40702810201700002345

Corr. Acc. No.: 30101810300000000985

BIK: 044525985

2. PAO Sberbank

Vavilova Street 19

117997 Moscow

Russia

Telephone: (+7 495) 957 5731

Fax : (+7 495) 747 4758

3. AO Alfa-Bank

Kalanchevskaya Street 27

Moscow 107078

Russia

Telephone: (+7 495) 620 9191

SWIFT: ALFARUMM

4. PAO Rosbank

34, Mashki Poryvaevoy street

Moscow, 107078

Russia

5. AO Raiffeisenbank

Troitskaya Street 17/1

Moscow 129090

Russia

Tel: (+7 495) 721 9900

Fax: (+7 495) 721 9901

ACTIVITY CODE (NACE)

4690 - Non-specialised wholesale trade; 2361 - Manufacture of

LINE OF BUSINESS	<p>concrete products for construction purposes; NACE 2399 - Manufacture of other non-metallic mineral products n.e.c.; Manufacturers of waterproofing materials, heat insulation, sloped roofing and related components.</p> <p>Subject's range of products includes:</p> <ul style="list-style-type: none">- Roll Roofing Materials;- Waterproofing Materials;- Waterproofing for Transport Facilities;- Sound/Water Insulating Materials;- Polymer Membranes;- Mastics and Sealants;- Profiled Membranes;- Stone wool Based Heat Insulation;- Fire-Resistant and Technical Insulation;- Extruded Cellular Polystyrene;- Composite Tiles;- Flexible Tiles;- Sealing Bands;- Supplementary Elements;- Roofing Pellets and Slate;- Related Equipment. <p>Production capacity: 50 million square meters of roofing shingles per year.</p> <p>Production capacity: 800 thousand square meters of stone-coated steel tiles per year.</p> <p>Production capacity: 10 million square meters of exterior wall shingles per year.</p>
IMPORT FROM	Worldwide, mainly from Europe, Italy, Slovenia, Denmark, Greece, Germany and China.
EXPORT TO FACILITIES	Worldwide (95 countries). Owned premises comprising administrative offices located at the heading address as well as 53 manufacturing units located in Russia and abroad (Belorussia, Lithuania, Czech Republic, Italy, United Kingdom, Germany), 6 research centers, 18 training centers and 22 representative offices in 18 countries.
RELATED COMPANIES	Subject is a member of TechnoNICOL Group of Companies, which also includes the following companies:
	Associates & Subsidiaries
	1. OOO TN-SHINGLAS Ryazan 390000 Est.: 09/11/2004 Tax Code: INN 7722530183

2. OOO ROOFINVEST
Moscow 129110
Est.: 19/02/2001
Tax Code: INN 7722236985
3. OOO TechnoNICOL Dalniy Vostok
Khabarovsk 680015
Est.: 25/02/2003
Tax Code: INN 5257060988
4. OOO AVS-LOGISTIC
Moscow 129110
Est.: 28/04/2006
Tax Code: INN 6230038190
5. OOO KROVVELNIY MIR
Ulyanovsk 433300
Est.: 23/11/2000
Tax Code: INN 7325028019
6. OOO TD KROMA
Yaroslavsk 152906
Est.: 13/02/2001
Tax Code: INN 7610051496
7. OOO TECHNOINVEST
Vyborg 188800
Est.: 09/07/2003
Tax Code: INN 4704052891
8. OOO Zavod TechnoNICOL
Torgovelnaya Street
Dneprodzerzhinsk
Ukraine
9. TOO TechnoNICOL Kazakhstan
Astana
Kazakhstan
10. TechnoNICOL ITALIA srl
Italy
11. IMPER ITALIA S.p.A.
Italy
12. OOO 1Platforma TechnoNICOL
Belarus

13. Superglass Holdings PLC
Scotland
14. TechnoNicol Polska Sp. z o.o.
Poland
15. TechnoNicol India Private Limited
India
CIN No.: U36912MH2015FTC261211
16. TechnoNicol
China
17. Gargzdu Mida JSC
Lithuania
18. AO ZNOiM
Russia
19. TechnoNicol Borner
Germany
20. 000 UTS TechnoNicol
Russia
21. 000 TechnoNicol-Finans
Russia
22. 000 Zavod Shinglas
Russia
23. 000 Zavod Steklovolokna
Russia
24. 000 ELLADA
Russia
25. 000 Zavod Lodzhikruf
Russia
26. 000 TechnoNicol-Garant
Russia
27. 000 Zavod Technoplex
Russia
28. 000 Upravlenie KV
Russia

- 29.000 TechnoFlex
Russia
- 30.000 Zavod Stroymineral
Russia
- 31.000 TechnoNICOL-Vyborg
Russia
- 32.000 Zavod TechnoNICOL-Nizhniy Novgorod
Russia
- 33.000 TechnoNICOL Voskresensk
Russia
- 34.000 Krovmontazh
Russia
- 35.000 Krovsnab
Russia
- 36.000 Zavod TechnoNICOL-Sibir
Russia
- 37.000 Zavod TechnoNICOL-Ulyanovsk
Russia
- 38.000 Zavod Lyuksard
Russia

PAYMENT RECORDS

CREDIT OPINION

We consider it is acceptable to deal with subject.

SPECIAL REMARKS

INTERVIEWED
COMMENTS

Ms. Vera (Admin Officer).
You enquired on: TECHNICAL CONSTRUCTION SYSTEMS LLC.
Please note that this name applies to an English translation of the
subject's name. Subject's correct registered name is as per heading.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.65
UK Pound	1	INR 91.46
Euro	1	INR 80.78
RUB	1	INR 1.10

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRA
Report Prepared by :	DNS

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)