

MIRA INFORM REPORT

Report No. :	519035
Report Date :	10.07.2018

IDENTIFICATION DETAILS

Name :	ROBERTO DESIGN INTERNATIONAL GMBH
Registered Office :	Breitlerstr. 40 D 55566 Bad Sobernheim
Country :	Germany
Financials (as on) :	31.05.2016
Date of Incorporation :	23.11.1979
Com. Reg. No.:	HRB 1748
Legal Form :	Private limited company
Line of Business :	Wholesale of leather goods, luggage, giftware and advertising articles
No. of Employees :	26

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Excellent
Payment Behaviour :	Regular
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

COMPANY NAME AND ADDRESS

Roberto Design International GmbH
Breitlerstr. 40
D 55566 Bad Sobernheim
Telephone:06751/93500
Telefax: 06751/935050
Homepage: www.roberto-design.com
E-mail: info@roberto-design.com

COMPANY STATUS

Active

VAT NO.

DE148120919

TAX ID NUMBER

06/652/1016/8

COMPANY SUMMERY

LEGAL FORM	Private limited company
Date of foundation:	23.11.1979
Shareholders' agreement:	23.11.1979
Registered on:	21.12.1979
Commercial Register: under:	Local court 55543 Bad Kreuznach HRB 1748

Share capital: EUR 205,000.00

Shareholder:

Horst Weber
Im Raul 25
D 55596 Waldböckelheim
born: 30.05.1942

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Manager: Share: EUR 205,000.00

Horst Weber
Im Raul 25
D 55596 Waldböckelheim
having sole power of representation
born: 30.05.1942
Marital status: married

Proxy:

Rita Weber
Im Raul 25
D 55596 Waldböckelheim
having sole power of representation
born: 31.10.1953
née: Wörsdörfer
Marital status: married

Further functions/participations of Horst Weber (Manager)
Limited partner:

Fashion Concept International GmbH & Co. KG
Breitlerstr. 40
D 55566 Bad Sobernheim
Legal form: Ltd partnership with priv. ltd.
company as general partner
Total cap. EUR 100,000.00
contribution:
Share: EUR 100,000.00
Registered
on: 25.04.2002
Reg. data: 55543 Bad Kreuznach, HRA 3190

Shareholder:

Fashion Concept Verwaltungsgesellschaft mbH
Breitlerstr. 40
D 55566 Bad Sobernheim
Legal form: Private limited company
Share capital: EUR 25,000.00
Share: EUR 25,000.00
Registered
on: 04.03.2002
Reg. data: 55543 Bad Kreuznach, HRB 4379

Manager:

Fashion Concept Verwaltungsgesellschaft mbH
Breitlerstr. 40
D 55566 Bad Sobernheim
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 04.03.2002
Reg. data: 55543 Bad Kreuznach, HRB 4379

COMPANY HISTORY

company name and legal form

05.04.2000 - 21.07.2010 Roberto Design International Ledermoden

Vertriebsgesellschaft mbH

Breitlerstr. 40

D 55566 Bad Sobernheim

Private limited company

23.12.1994 - 05.04.2000 Roberto Design Ledermoden

Vertriebsgesellschaft mbH

Breitlerstr. 40

D 55566 Bad Sobernheim

Private limited company

23.11.1979 - 23.12.1994 Roberto Design Ledermoden

Vertriebsgesellschaft mbH

Industriegebiet/Am Bahnhof

D 55596 Waldböckelheim

Private limited company

BUSINESS ACTIVITIES

Main industrial sector

46493 Wholesale of leather goods, luggage, giftware and advertising articles

FINANCIAL INFORMATION

Payment experience: Regular

Negative information: We have no negative information at hand.

Balance sheet year: 2015/2016

PMI: No significant / relevant payment experience information pertaining to the company inquired upon is shown in the Deutscher Debitoren Monitor (DDMonitor).

REAL ESTATE

Type of ownership: Tenant

Address: Breitlerstr. 40

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D 55566 Bad Sobernheim

Real Estate of: Horst Weber
Type of ownership: usufruct
Address Im Raul 25
D 55596 Waldböckelheim
Type of real estate: detached single-family house
Value at selling price: EUR 256,000.00

Real Estate of: Horst Weber
Type of ownership: proprietor
Share: 100.00 %
Address Breitlerstr. 40
D 55566 Bad Sobernheim
Type of real estate: office building
Value at selling price: EUR 5,113,000.00

Land register documents were not available.

BANKERS

Principal banks
COMMERZBANK, 55504 BAD KREUZNACH
Sort. code: 55040022
BIC: COBADEFFXXX
SPARKASSE RHEIN-NAHE, 55541 BAD KREUZNACH
Sort. code: 56050180
BIC: MALADE51KRE

FINANCIAL FIGURES

Turnover:	2015/2016	EUR	13,200,000.00
	2016/2017	EUR	14,000,000.00
	2017/2018	EUR	14,800,000.00
Profit:	2015/2016	EUR	-2,770,973.00
further business figures:			
Equipment:		*EUR	96,000.00
Ac/ts receivable:		EUR	543,897.00
Liabilities:		EUR	1,910,948.00
Total numbers of vehicles:			4
- Lorries:			1
- Passenger cars:			3
Employees:			26
- thereof permanent staff:			14
- Part-time employees:			4

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- Freelancer:

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The business figures marked with an asterisk are estimates based on average values in the line of business.

BALANCE SHEETS

Balance sheet ratios 01.06.2015 - 31.05.2016

Equity ratio [%]:	70.07
Liquidity ratio:	2.16
Return on total capital [%]:	-106.75

Balance sheet ratios 01.06.2014 - 31.05.2015

Equity ratio [%]:	80.31
Liquidity ratio:	10.00
Return on total capital [%]:	-19.64

Balance sheet ratios 01.06.2013 - 31.05.2014

Equity ratio [%]:	77.31
Liquidity ratio:	10.00
Return on total capital [%]:	9.96

Balance sheet ratios 01.06.2012 - 31.05.2013

Equity ratio [%]:	81.81
Liquidity ratio:	10.00
Return on total capital [%]:	3.70

Equity ratio

The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

Liquidity ratio

The liquidity ratio shows the proportion between adjusted receivables and net liabilities. The higher the ratio, the lower the company's financial dependency from external creditors.

Return on total capital

The return on total capital shows the efficiency and return on the total capital employed in the company. The higher the return on total capital, the more economically does the company work with the invested capital.

Type of balance sheet: Company balance sheet
Origin of the present balance sheet: electronic German Federal Gazette

Financial year: 01.06.2015 - 31.05.2016

ASSETS	EUR	2,661,275.55
Fixed assets	EUR	483,657.51
Intangible assets	EUR	20,608.00
Tangible assets	EUR	463,049.51
Current assets	EUR	2,157,809.98
Stocks	EUR	1,428,790.78
Accounts receivable	EUR	543,896.90
Liquid means	EUR	185,122.30
Remaining other assets	EUR	19,808.06
Accruals (assets)	EUR	19,808.06
LIABILITIES	EUR	2,661,275.55
Shareholders' equity	EUR	384,397.18
Capital	EUR	205,000.00
Subscribed capital (share capital)	EUR	205,000.00
Balance sheet profit/loss (+/-)	EUR	179,397.18
Profit / loss brought forward	EUR	179,397.18
Provisions	EUR	365,930.00
Liabilities	EUR	1,910,948.37

Type of balance sheet: Company balance sheet
Origin of the present balance sheet: electronic German Federal Gazette

Financial year: 01.06.2014 - 31.05.2015

ASSETS	EUR	3,961,987.59
Fixed assets	EUR	423,165.51
Intangible assets	EUR	30,569.00
Tangible assets	EUR	392,596.51
Current assets	EUR	3,517,384.49
Stocks	EUR	803,628.51
Accounts receivable	EUR	890,712.54
Liquid means	EUR	1,823,043.44
Remaining other assets	EUR	21,437.59
Accruals (assets)	EUR	21,437.59
LIABILITIES	EUR	3,961,987.59

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Shareholders' equity	EUR	3,184,754.77
Capital	EUR	205,000.00
Subscribed capital (share capital)	EUR	205,000.00
Balance sheet profit/loss (+/-)	EUR	2,979,754.77
Profit / loss brought forward	EUR	2,979,754.77
Provisions	EUR	555,901.99
Liabilities	EUR	221,330.83

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.66
UK Pound	1	INR 91.47
Euro	1	INR 80.78
Euro	1	INR 80.64

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)