

MIRA INFORM REPORT

Report No. :	518919
Report Date :	10.07.2018

IDENTIFICATION DETAILS

Name :	SITES LEARNING INDIA PRIVATE LIMITED
Registered Office :	W-O-98, 1st Floor, New Mahavir Nagar, Opposite Kangra Niketan Bus Stop Outer Ring Road-26, New Delhi - 110018
Tel. No.:	91-11-45621380/ 65807717
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	19.12.2011
CIN No.: [Company Identification No.]	U72200DL2011PTC228949
Capital Investment / Paid-up Capital :	INR 0.100 Million
IEC No.: [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
PAN No.: [Permanent Account No.]	AAQCS7875L
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Private Limited Liability Company
Line of Business :	Providing Educational Support Services. [Registered Activity]
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2011. It is engaged in providing educational services.</p> <p>As per the financial records of 2017, the company has achieved a massive growth in its revenue as compared to the previous year and has reported a low net profit margin.</p> <p>The rating is constrained on account of eroded network base.</p> <p>Business is active. Payment seems to be slow.</p> <p>In view of aforesaid, the company can be considered for business dealings on safe and secured trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 10.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED BY

Name :	Mr. R.K. Jain
Designation :	Admin Executive
Contact No.:	91-11-45621380
Date :	10.07.2018

Name :	Ms. Puri
Designation :	Admin Head
Contact No.:	91-9717675961
Date :	10.07.2018

LOCATIONS

Registered Office :	W-O-98, 1st Floor, New Mahavir Nagar, Opposite Kangra Niketan Bus Stop Outer Ring Road-26, New Delhi – 110018, India
Tel. No.:	91-11-45621380/ 65807717
Mobile No.:	91-9717675961 (Ms. Puri)
Fax No.:	Not Available

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E-Mail :	ashish1285@gmail.com arungoyal2984@gmail.com inquiry@siteslearningindia.com admin@siteslearningindia.com
Website :	http://www.siteslearningindia.com

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Arun Goyal		
Designation :	Director		
Address :	43, Kapil Vihar, Pitampura, Delhi 110034, India		
Date of Birth/Age :	29.10.1984		
Date of Appointment :	19.12.2011		
DIN No.:	03634918		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U74999DL2017PTC322747	PROCTUS INFO PRIVATE LIMITED	25/08/2017	-
Name :	Mr. Kunal Goyal		
Designation :	Director		
Address :	483 SF, Kohat Enclave, Pitampura, New Delhi 110034, India		
Date of Birth/Age :	26.02.1982		
Date of Appointment :	19.12.2011		
DIN No.:	03634969		

KEY EXECUTIVES

Name :	Mr. R.K. Jain
Designation :	Admin Executive
Name :	Ms. Puri
Designation :	Admin Head

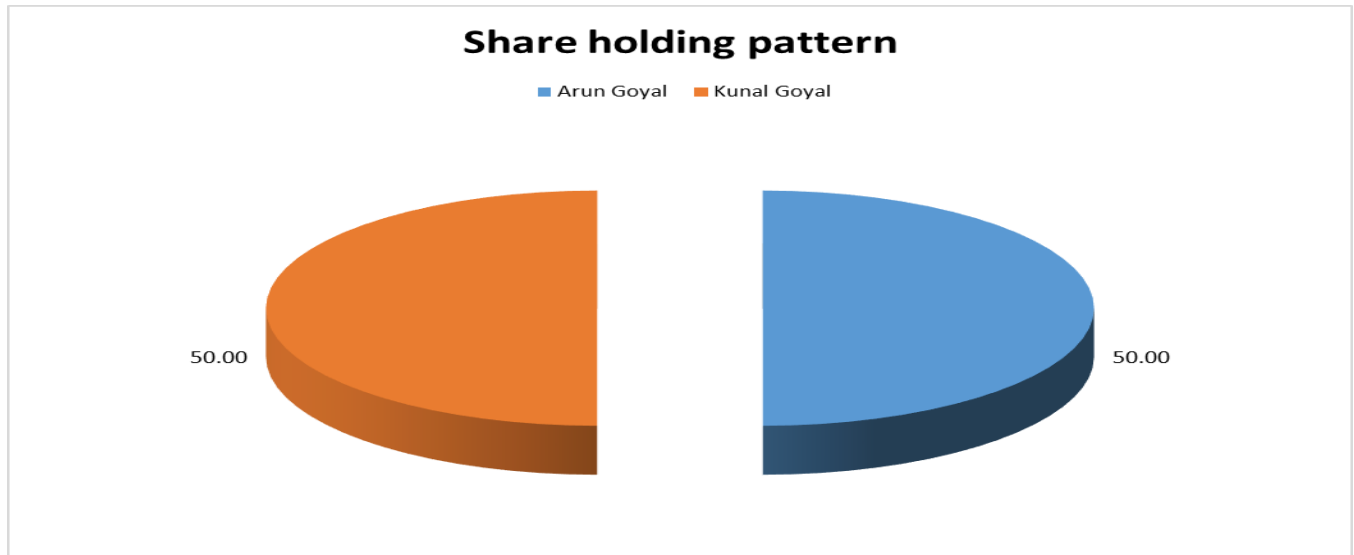
MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON 29.09.2017

Names of Shareholders	No. of Shares	Percentage of Holding
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Arun Goyal	5000	50.00
Kunal Goyal	5000	50.00
Total	10000	100.00



AS ON 29.09.2017

Equity Share Breakup	Percentage of Holding
Category	
Promoters – Individual/ Hindu Undivided Family – Indian	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Providing Educational Support Services. [Registered Activity]	
Products :	ITC Code No.	Product Descriptions
	99929199	Educational and Training Service
Brand Names :	Not Available	

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Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	
Selling :	Not Divulged
Purchasing :	Not Divulged

PRODUCTION STATUS (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
No. of Employees :	Not Divulged	
Bankers :	Bank Name:	Not Divulged
	Branch:	--
	Person Name (with Designation):	--
	Contact Number:	--
	Name of Account Holder:	--
	Account Number:	--
	Account Since (Date/ Year of A/c Opening):	--

	Average Balance Maintained (Optional):	--
	Credit Facilities Enjoyed (CC/OD/Term Loan):	--
	Account Operation:	--
	Remarks:	--

Auditors :	
Name :	Ashish Pandey and Associates Chartered Accountants
Address :	3330, Third Floor, Angel Mega Mall, Kaushambi, Ghaziabad – 201010, Uttar Pradesh, India
Mob. No.:	91-9999613933/ 88606108593
Tel. No.:	91-120-4146594
PAN No.:	AQMPP6563D
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	0.100	0.100	0.100
(b) Reserves & Surplus	(1.611)	(1.644)	(0.648)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	(1.511)	(1.544)	(0.548)
(3) Non-Current Liabilities			
(a) Long-term borrowings	2.300	0.000	0.000
(b) Deferred tax liabilities (Net)	0.033	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.123
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	2.333	0.000	0.123
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	1.907	2.934	1.868
(c) Other current liabilities	0.069	0.149	0.257
(d) Short-term provisions	0.000	0.000	0.000
Total Current Liabilities (4)	1.976	3.083	2.125
TOTAL	2.798	1.539	1.700
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1.428	1.202	1.458
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	1.428	1.202	1.458

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	0.000	0.000	0.000
(d) Cash and cash equivalents	1.319	0.307	0.212
(e) Short-term loans and advances	0.051	0.030	0.030
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	1.370	0.337	0.242
TOTAL	2.798	1.539	1.700

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from Operations	14.233	7.616	4.181
	Other Income	0.002	0.000	0.000
	TOTAL	14.235	7.616	4.181
Less	EXPENSES			
	Employees benefits expense	0.341	0.306	0.283
	Other expenses	13.514	8.027	3.951
	TOTAL	13.855	8.333	4.234
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	0.380	(0.717)	(0.053)
Less	FINANCIAL EXPENSES	0.000	0.023	0.048
	PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	0.380	(0.740)	(0.101)
Less/ Add	DEPRECIATION/ AMORTISATION	0.314	0.255	0.497
	PROFIT/ (LOSS) BEFORE TAX	0.066	(0.995)	(0.598)
Less	TAX	0.033	0.000	0.000
	PROFIT/ (LOSS) AFTER TAX	0.033	(0.995)	(0.598)
	Earnings/ (Loss) Per Share (INR)	3.30	(99.5)	(59.8)

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net Cash flow from (used in) Operations	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	0.00	0.00	0.00
Account Receivables Turnover (Income / Sundry Debtors)	0.00	0.00	0.00
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	0.27	(0.60)	(0.04)

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	1.53	2.00	1.25
Debt Equity Ratio (Total Liability / Networth)	(1.52)	0.00	0.00
Current Liabilities to Network (Current Liabilities / Net Worth)	(1.31)	(2.00)	(3.88)
Fixed Assets to Network (Net Fixed Assets / Network)	(0.95)	(0.78)	(2.66)
Interest Coverage Ratio (PBIT / Financial Charges)	0.00	(31.17)	(1.10)

PROFITABILITY RATIOS

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PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin <i>((PAT / Sales) * 100)</i>	%	0.23	(13.06)	(14.30)
Return on Total Assets <i>((PAT / Total Assets) * 100)</i>	%	1.18	(64.65)	(35.18)
Return on Investment (ROI) <i>((PAT / Networth) * 100)</i>	%	(2.18)	64.44	109.12

SOLVENCY RATIOS

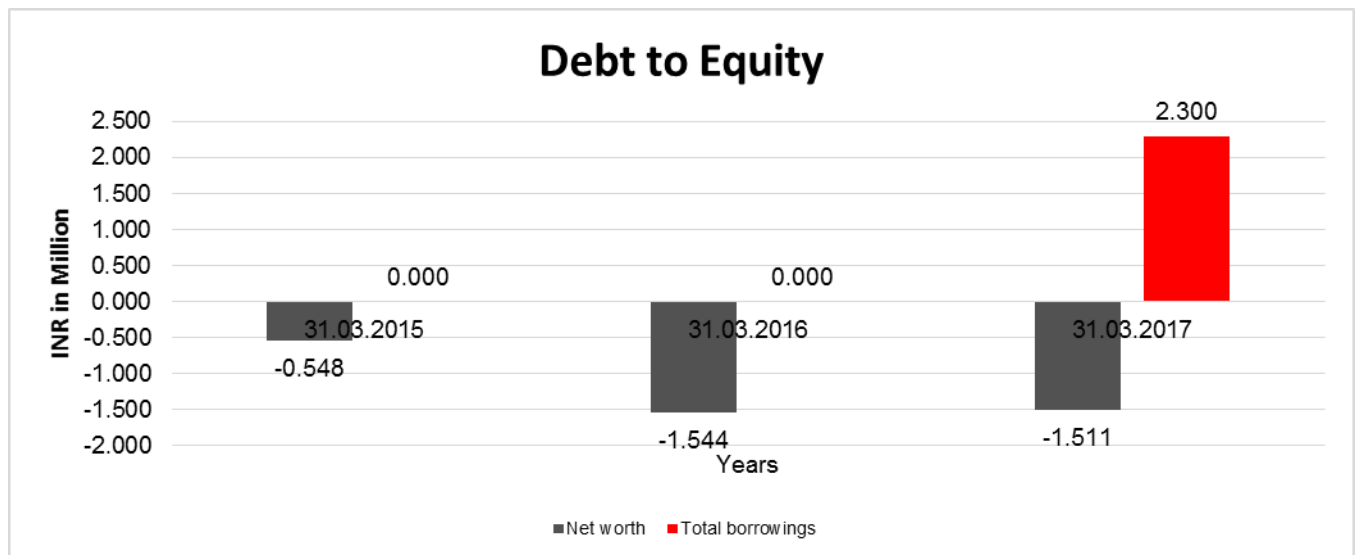
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio <i>(Current Assets / Current Liabilities)</i>		0.69	0.11	0.11
Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i>		0.69	0.11	0.11
G-Score Ratio Financial <i>(Networth / Total Assets)</i>		(0.54)	(1.00)	(0.32)
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>		23.00	0.00	0.00
G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i>		0.69	0.11	0.11

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

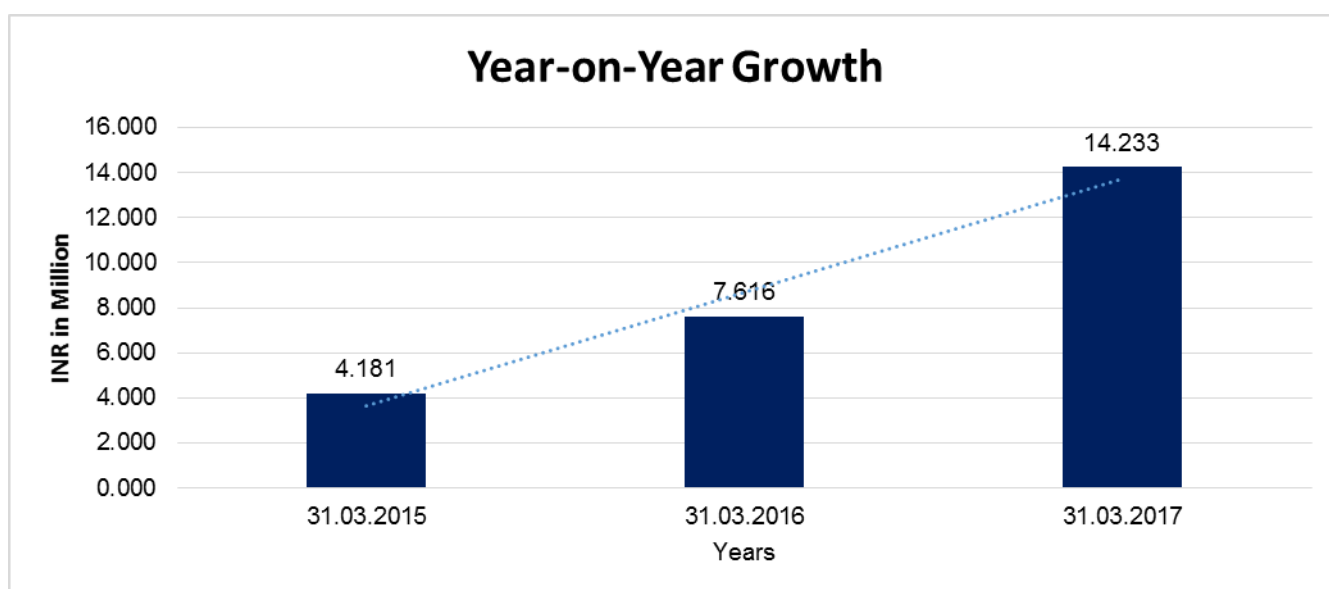
DEBT EQUITY RATIO

Particulars	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.100	0.100	0.100
Reserves & Surplus	(0.648)	(1.644)	(1.611)
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	(0.548)	(1.544)	(1.511)
Long-term borrowings	0.000	0.000	2.300
Short term borrowings	0.000	0.000	0.000
Total borrowings	0.000	0.000	2.300
Debt/Equity ratio	0.000	0.000	-1.522



YEAR-ON-YEAR GROWTH

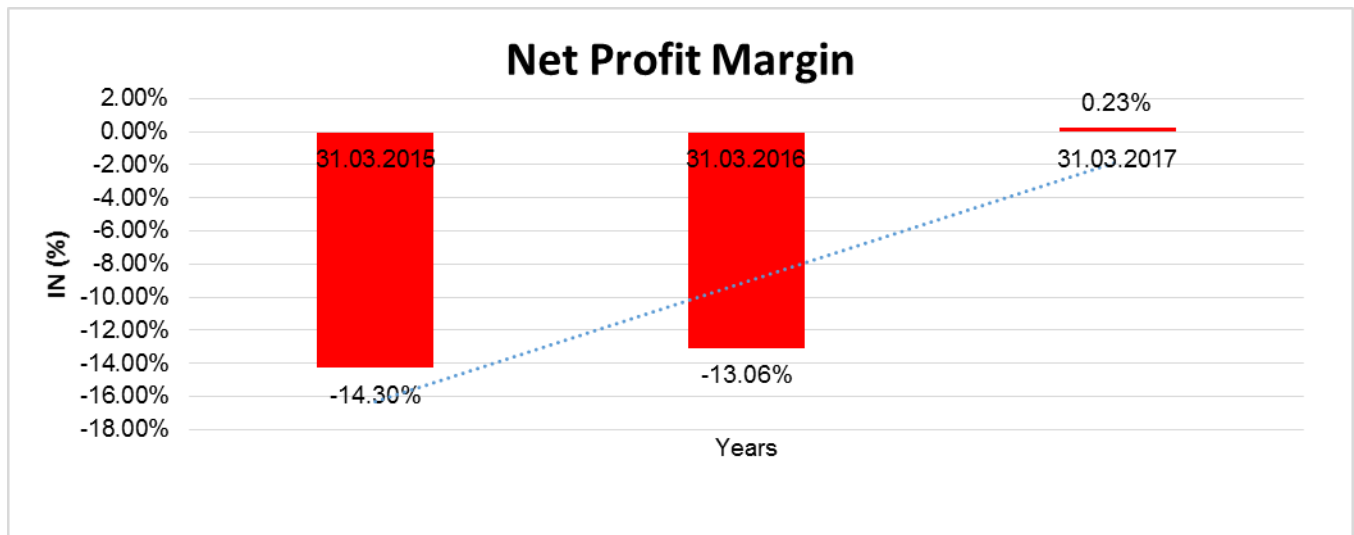
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	4.181	7.616	14.233
		82.157	86.883



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	4.181	7.616	14.233
Profit/ (Loss)	(0.598)	(0.995)	0.033
	(14.30%)	(13.06%)	0.23%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES: NO CHARGES EXISTS FOR COMPANY

UNSECURED LOANS

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
LONG-TERM BORROWINGS		
Term Loans from Others	2.300	0.000
Total	2.300	0.000

FIXED ASSETS:

- Vehicles
- Office Equipment

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.66
UK Pound	1	INR 91.47
Euro	1	INR 80.78

INFORMATION DETAILS

Information Gathered by :	PNM
Analysis Done by :	NIY
Report Prepared by :	BVA

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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