

## MIRA INFORM REPORT

Report No. :	519188
Report Date :	10.07.2018

### IDENTIFICATION DETAILS

Name :	SONAROME PRIVATE LIMITED (w.e.f. 08.10.2003)
Formerly Known As :	SONAROME CHEMICALS PRIVATE LIMITED
Registered Office :	Plot No. 34, 35 and 36, KIADB Industrial Area, Doddaballapur, Bangalore – 561203, Karnataka
Tel. No.:	91-80-30902200
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	29.11.1979
CIN No.: [Company Identification No.]	U24117KA1979PTC003668
Capital Investment / Paid-up Capital :	INR 14.839 Million
PAN No.: [Permanent Account No.]	AADCS9267P
GSTN : [Goods & Service Tax Registration No.]	29AADCS9267P1ZB
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged in the manufacture and trading of high quality flavours and fragrances. [Registered activity and also confirmed by management]
No. of Employees :	150 (Approximately)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	<b>A+</b>
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Maximum Credit Limit :</b>	USD 2100000
<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is a subsidiary of "Frutarom (UK) Limited" incorporated in the year 1979 and it is engaged as manufacturer and trader of flavours and fragrances.</p> <p>For the financial year 2017, the company has achieved marginal growth in its revenue as compared to its previous year and has maintained fair profit margin during the year.</p> <p>Rating takes into consideration, the healthy financial risk profile marked by adequate net worth base and strong debt protection metrics.</p> <p>Rating continues to derive strengths from its long and established track record of its business operation backed by its well-experienced management team along with strong financial support from its holding entity.</p> <p>Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealing at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 10.07.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY (GENERAL DETAILS)**

<b>Name :</b>	Mr. Subramaniam
<b>Designation :</b>	Export Import Department
<b>Contact No.:</b>	91-80-30902200
<b>Date :</b>	10.07.2017

**LOCATIONS**

<b>Registered Office :</b>	Plot No. 34, 35 and 36, KIADB Industrial Area, Doddaballapur, Bangalore – 561203, Karnataka, India
<b>Tel. No.:</b>	91-80-30902200/ 27630549/ 27630543/ 27630548/ 27630550
<b>Fax No.:</b>	91-80-30902299/ 27630558
<b>E-Mail :</b>	<a href="mailto:accounts@sonarome.com">accounts@sonarome.com</a>
<b>Website :</b>	<a href="http://www.sonarome.com">www.sonarome.com</a>

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<b>Location :</b>	Owned
<b>Locality :</b>	Industrial

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Nitesh Singh Gulhati		
<b>Designation :</b>	Director		
<b>Address :</b>	# 301, Sobha Orchid, Jakkur Village, Yelahanka, Bangalore – 560064, Karnataka, India		
<b>Date of Birth/Age :</b>	06.08.1970		
<b>Date of Appointment :</b>	04.10.2000		
<b>DIN No.:</b>	02595459		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U24232KA2012PTC066632	FRUTAROM INGREDIENTS PRIVATE LIMITED	08/11/2012	-
<b>Name :</b>	Mr. Alon Shmuel Granot		
<b>Designation :</b>	Nominee Director		
<b>Address :</b>	8 Finland St. Haifa 34989 II Israel		
<b>Date of Appointment :</b>	14.05.2015		
<b>DIN No.:</b>	05175153		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U51909DL1999PTC098729	BSA INDIA FOOD INGREDIENTS PRIVATE LIMITED	29/09/2017	-
U74900MH2013PTC240274	FRUTAROM FLAVOURS (INDIA) PRIVATE LIMITED	08/02/2013	-
<b>Name :</b>	Mr. Amos Anatot		
<b>Designation :</b>	Nominee Director		
<b>Address :</b>	18 Havered St. Carmei Yosef 99797 II Israel		
<b>Date of Appointment :</b>	14.05.2015		
<b>DIN No.:</b>	05175159		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U51909DL1999PTC098729	BSA INDIA FOOD INGREDIENTS PRIVATE LIMITED	29/09/2017	-
U74900MH2013PTC240274	FRUTAROM FLAVOURS (INDIA) PRIVATE LIMITED	08/02/2013	-

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Subramaniam
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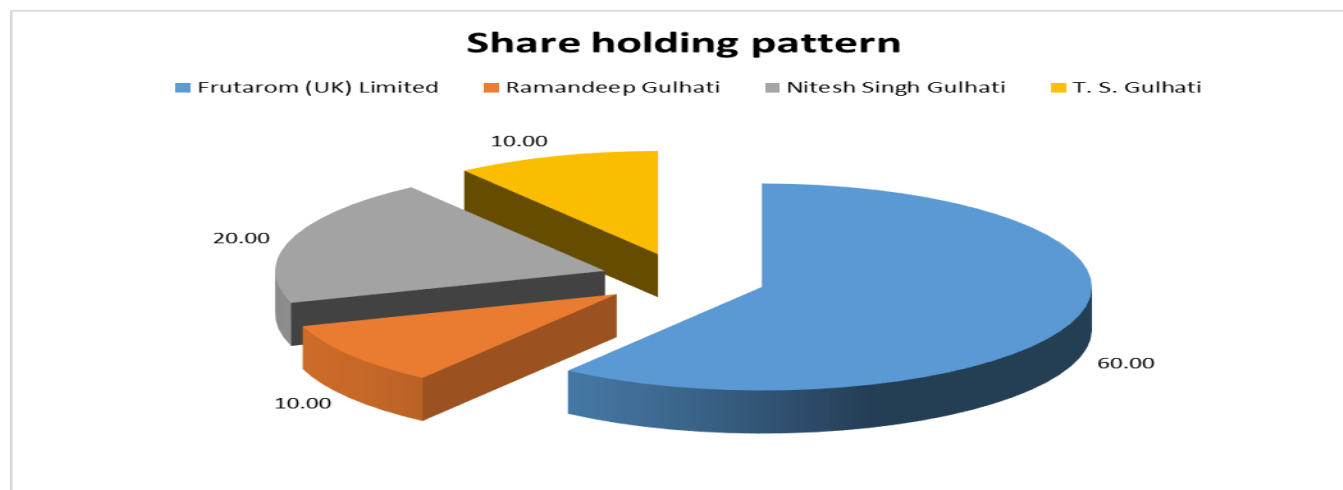
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<b>Designation :</b>	Export Import Department
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**MAJOR SHAREHOLDERS**

**AS ON 31.03.2017**

Names of Shareholders	No. of Shares	% of Holding
Frutarom (UK) Limited	890352	60.00
Ramandeep Gulhati	148392	10.00
Nitesh Singh Gulhati	296784	20.00
T. S. Gulhati	148392	10.00
<b>Total</b>	<b>1483920</b>	<b>100.00</b>



**Equity Share Break up (Percentage of Total Equity)**

**AS ON 24.07.2017**

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	40.00
Public/Other than promoters - Body corporate	60.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	Subject is engaged in the manufacture and trading of high quality flavours and fragrances. [Registered activity and also confirmed by management]
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<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>NIC Code of the Product/service</b>
	Manufacture and trading of high quality flavours and fragrances.	Division 20, Group 202, Class 2023 and subclass 20231, 20234,20239
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>		
<b>Products :</b>	Flavours and fragrances	
<b>Countries :</b>	<ul style="list-style-type: none"> <li>• Dubai</li> <li>• Africa</li> </ul>	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>		
<b>Selling :</b>	L/C, Advance Payment, Cheque and Credit (30,60,90 Days)	
<b>Purchasing :</b>	L/C, Advance Payment, Cheque and Credit (30,60,90 Days)	

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	Retailers, End Users	
	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
<b>Remark:</b>	--	
<b>No. of Employees :</b>	150 (Approximately)	

<b>Bankers :</b>	<b>Banker Name :</b>	Not Divulged	
	<b>Branch :</b>	Not Divulged	
	<b>Person Name (With Designation) :</b>	--	
	<b>Contact Number :</b>	--	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
<b>Remark :</b>	--		
<b>Facilities :</b>	<b>(INR In Million)</b>		
	<b>SECURED LOAN</b>	<b>As on 31.03.2017</b>	<b>As on 31.03.2016</b>
	<b>LONG TERM BORROWING</b>		
	<b>Other Loans and Advances</b>	0.000	0.403
	Vehicle Loan		
	<b>SHORT TERM BORROWING</b>		
	<b>Other Loans and Advances</b>		
	Bills Discounted	9.048	24.666
Cash Credit from Banks	(0.719)	(4.353)	
<b>Total</b>	<b>8.329</b>	<b>20.716</b>	

<b>Auditors :</b>	
<b>Name :</b>	Dhariwal and Sreenivas Chartered Accountants
<b>Address :</b>	# 10 (Old No.144) First Floor, South Park Road, Opposite Seshadripuram College, Nehru Nagar, Bangalore – 560020, Karnataka, India
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AAAFD7609L
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Entity under the same Management :</b>	<ul style="list-style-type: none"> <li>Sonarome International Private Limited, India</li> </ul>
<b>Entity under the same management:</b>	<ul style="list-style-type: none"> <li>Frutarom Ingredients Private Limited (Formerly called as Sonarome International Private Limited)</li> <li>Frutarom Flavours (India) Private Limited</li> </ul>
<b>Entities controlled by Key</b>	<ul style="list-style-type: none"> <li>Frutarom (UK) Limited</li> </ul>

<b>Management Personnel and their relatives :</b>	<ul style="list-style-type: none"> <li>• Frutarom Americas</li> <li>• Frutarom USA (Cincinnati)</li> <li>• Frutarom USA Inc (Nb)</li> <li>• Frutarom (UK) Limited NN8 2RN</li> <li>• Frutarom USA Inc</li> <li>• Frutarom USA Inc – EIN22-3060382</li> <li>• Frutarom Limited</li> <li>• Frutarom Belgium Division Taiga</li> <li>• Frutarom Etol D.O.O</li> <li>• Ingredients International FZE</li> </ul>
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**CAPITAL STRUCTURE**

**AS ON 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
1500000	Equity Shares	INR 10/- each	INR 15.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
1483920	Equity Shares	INR 10/- each	INR 14.839 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	14.839	14.839	14.839
(b) Reserves & Surplus	733.854	589.747	460.171
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>748.693</b>	<b>604.586</b>	<b>475.010</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.403	0.769
(b) Deferred tax liabilities (Net)	0.000	4.838	4.410
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	12.663	8.978	6.917
<b>Total Non-current Liabilities (3)</b>	<b>12.663</b>	<b>14.219</b>	<b>12.096</b>
(4) Current Liabilities			
(a) Short term borrowings	8.329	20.313	50.930
(b) Trade payables	145.373	82.468	58.041
(c) Other current liabilities	22.791	29.125	23.432
(d) Short-term provisions	10.176	20.173	12.994
<b>Total Current Liabilities (4)</b>	<b>186.669</b>	<b>152.079</b>	<b>145.397</b>
<b>TOTAL</b>	<b>948.025</b>	<b>770.884</b>	<b>632.503</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	291.733	250.657	238.505
(ii) Intangible Assets	0.581	0.885	1.194
(iii) Capital work-in-progress	0.000	14.268	0.535
(iv) Intangible assets under development	0.082	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	1.942	0.000	0.000
(d) Long-term Loan and Advances	1.166	1.112	1.112
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>295.504</b>	<b>266.922</b>	<b>241.346</b>

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(2) Current assets			
(a) Current investments	163.535	63.516	24.694
(b) Inventories	155.007	112.905	121.099
(c) Trade receivables	253.119	233.831	179.145
(d) Cash and cash equivalents	18.138	39.206	25.459
(e) Short-term loans and advances	51.666	54.038	40.273
(f) Other current assets	11.056	0.466	0.487
<b>Total Current Assets</b>	<b>652.521</b>	<b>503.962</b>	<b>391.157</b>
<b>TOTAL</b>	<b>948.025</b>	<b>770.884</b>	<b>632.503</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	813.115	803.035	700.754
	Other Income	33.045	21.622	10.300
	<b>TOTAL</b>	<b>846.160</b>	<b>824.657</b>	<b>711.054</b>
	<b>Less EXPENSES</b>			
	Cost of Materials Consumed	429.010	444.438	420.699
	Purchases of Stock-in-Trade	19.145	0.000	0.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(16.666)	1.778	-9.867
	Employees benefits expense	92.993	83.588	71.340
	Other expenses	112.668	80.985	81.736
	Provision for CSR	3.095	2.206	0.000
	<b>TOTAL</b>	<b>640.245</b>	<b>612.995</b>	<b>563.908</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>205.915</b>	<b>211.662</b>	<b>147.146</b>
	<b>Less FINANCIAL EXPENSES</b>	<b>3.576</b>	<b>3.879</b>	<b>4.311</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>202.339</b>	<b>207.783</b>	<b>142.835</b>
	<b>Less/ Add DEPRECIATION/ AMORTISATION</b>	<b>16.045</b>	<b>11.338</b>	<b>12.352</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>186.294</b>	<b>196.445</b>	<b>130.483</b>
	<b>Less TAX</b>	<b>42.187</b>	<b>66.679</b>	<b>43.720</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>144.107</b>	<b>129.766</b>	<b>86.763</b>

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<b>EARNINGS IN FOREIGN CURRENCY</b>				
F.O.B. Value of Exports		442.139	489.494	481.242
<b>TOTAL EARNINGS</b>		<b>442.139</b>	<b>489.494</b>	<b>481.242</b>
Earnings / (Loss) Per Share (INR)		<b>97.11</b>	<b>87.45</b>	<b>58.47</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.000	0.366	0.705
Cash generated from operations	163.895	142.360	59.257
Net cash flows from (used in) operations	114.928	76.110	11.932

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	113.62	106.28	93.31
Account Receivables Turnover (Income / Sundry Debtors)	3.21	3.43	3.91
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	118.40	67.73	50.36
Inventory Turnover (Operating Income / Inventories)	1.33	1.87	1.22
Asset Turnover (Operating Income / Net Fixed Assets)	0.70	0.80	0.61

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio (Borrowing + Current Liabilities) / Total Assets	0.20	0.20	0.23
Debt Equity Ratio (Total Liability / Networth)	0.01	0.03	0.11
Current Liabilities to Networth	0.25	0.25	0.31

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(Current Liabilities / Net Worth)			
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.39	0.44	0.51
Interest Coverage Ratio (PBIT / Financial Charges)	57.58	54.57	34.13

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin (PAT / Sales) * 100	%	17.72	16.16	12.38
Return on Total Assets (PAT / Total Assets) * 100	%	15.20	16.83	13.72
Return on Investment (ROI) (PAT / Networth) * 100	%	19.25	21.46	18.27

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		3.50	3.31	2.69
Quick Ratio (Current Assets – Inventories) / Current Liabilities)		2.67	2.57	1.86
G-Score Ratio Financial (Networth / Total Assets)		0.79	0.78	0.75
G-Score Ratio Debt (Debts / Equity Capital)		0.56	1.42	3.53
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		3.50	3.31	2.69

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

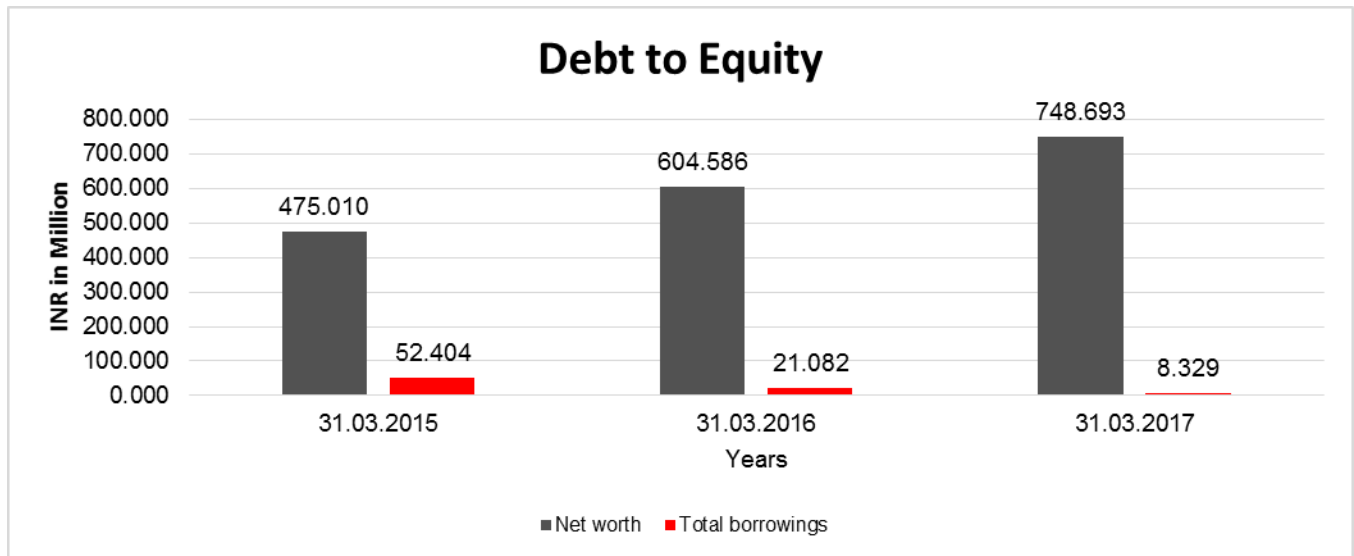
**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	14.839	14.839	14.839

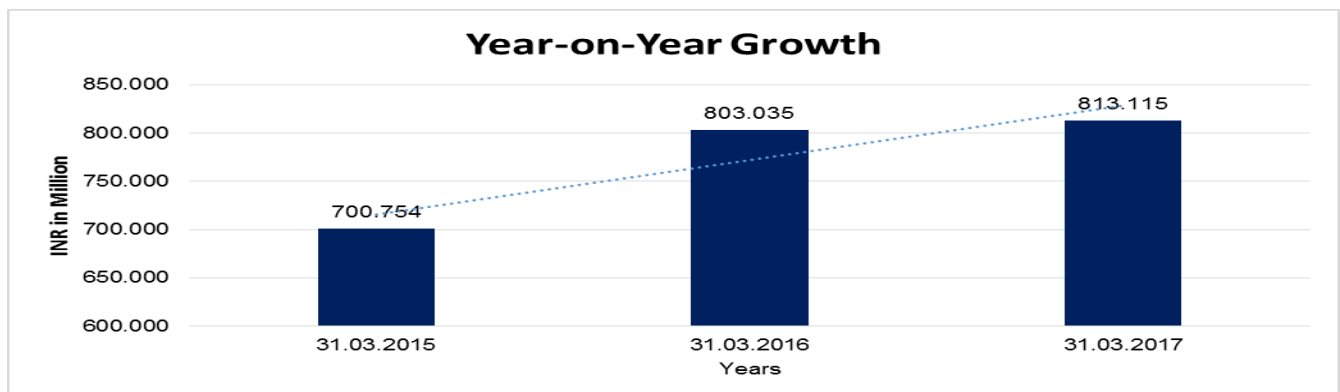
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Reserves & Surplus	460.171	589.747	733.854
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>475.010</b>	<b>604.586</b>	<b>748.693</b>
Long Term borrowings	0.769	0.403	0.000
Short Term borrowings	50.930	20.313	8.329
Current Maturities of Long term debt	0.705	0.366	0.000
<b>Total borrowings</b>	<b>52.404</b>	<b>21.082</b>	<b>8.329</b>
<b>Debt/Equity ratio</b>	<b>0.110</b>	<b>0.035</b>	<b>0.011</b>



#### YEAR-ON-YEAR GROWTH

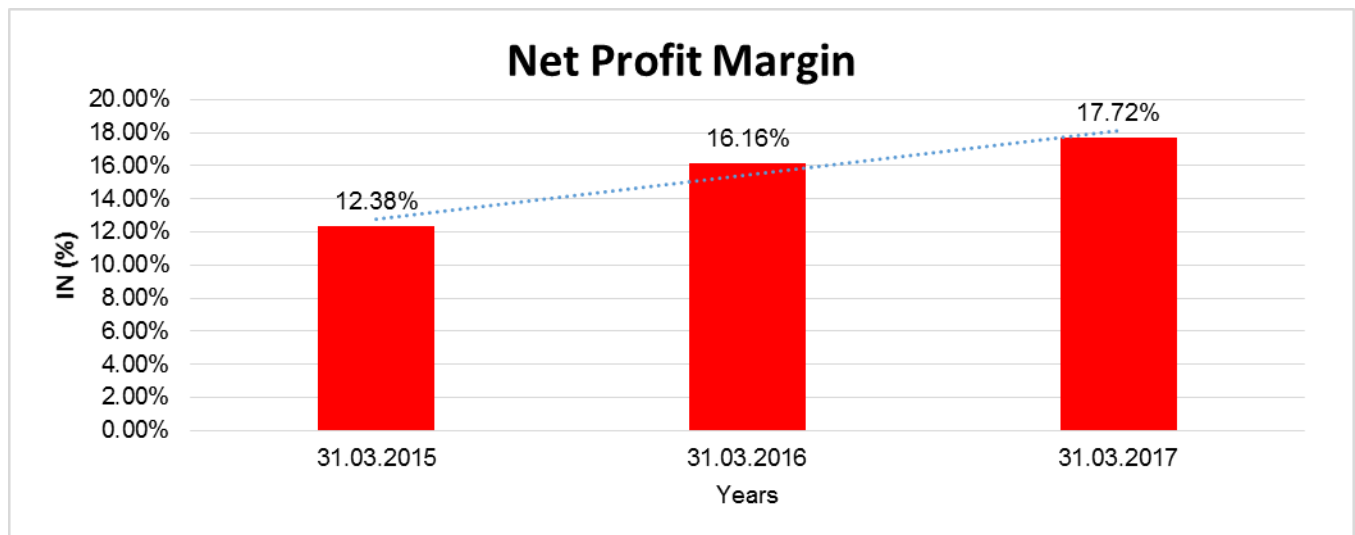
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	<b>INR In Million</b>	<b>INR In Million</b>	<b>INR In Million</b>
Sales	700.754	803.035	813.115
		<b>14.596</b>	<b>1.255</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	700.754	803.035	813.115
Profit	86.763	129.766	144.107
	<b>12.38%</b>	<b>16.16%</b>	<b>17.72%</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes

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16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**NOTE:** The registered address of the company C-136, Peenya Industrial Area, II Stage, Bangalore – 560058, Karnataka, India has been shifted to the present address w.e.f. 19.06.2006

**CORPORATE INFORMATION:**

The Company is a private limited company domiciled in India and incorporated under the provisions of the Companies Act 1956 on 29 November 1979. The Company is engaged in the activity of manufacturing and trading of high quality flavours and fragrances. The company caters to both domestic and international markets.

**STATE OF COMPANY AFFAIRS OF THE COMPANY:**

The company is in the business of manufacture and trading of high quality flavours and fragrances.

The total revenue of the company for the year was INR 846.160 Million. In comparison to previous year figure of INR 824.657 Million., representing a positive growth of about 2.6%.

During the year company has earned a Net profit of INR 144.107 Million. During the current year numerous plans have been initiated to streamline business processes to ensure that the company is always in synchrony with its wider environment. The directors are confident that the company's performance would farther improve in the forthcoming years.

**INDEX OF CHARGE:**

SN O	SRN	CHAR GE ID	CHARGE HOLDER	DATE OF	DATE OF MODIFICA	DATE OF SATISFAC	AMOUNT	ADDRESS
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			NAME	CREATI ON	TION	TION		
1	B20694 477	10115 520	CITI BANK N.A.	03/07/2 008	12/09/2011	-	80000000.0	506-507, LEVEL 5, PRESTIGE MERIDIAN 2,NO.30, M.G. ROAD,BANGALO REKA560001IN
2	Y10296 448	90194 549	STANDA RD CHARTE RED BANK	27/08/2 004	-	-	3750000.0	RAHEJA TOWERS; NO. 26M. G. ROADBANGALO REKAIN
3	Y10293 748	90191 849	STATE BANK OF INDIA	06/09/1 997	31/01/1998	-	110000.0	S.I. B. DIVISIONJ.C. ROAD; BANGLORE CITY BRANCHBALGL OREKA560002IN
4	Y10295 070	90193 171	CANARA BANK	11/07/1 984	23/09/1989	-	150000.0	RAJAMAHAL VILAS EXTN.BANGALO REKAIN
5	Y10291 802	90189 903	CANARA BANK	11/07/1 984	18/10/1994	-	50000.0	R.N.V. EXTEN.38; 5TH CROSS. 8TH MAINBALGLORE KA560080IN
6	Y10293 729	90191 830	STATE BANK OF INDIA	24/06/1 997	08/03/2000	27/10/2003	1500000.0	BANGLORE CITY BRANCHBALGL OREKA560002IN

**FIXED ASSETS:**

- Buildings
- Land
- Plant and Machinery
- Vehicles
- Furniture and Fixtures
- Computers
- Office Equipments

**CMT REPORT (Corruption, Money Laundering & Terrorism)**

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The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.66
UK Pound	1	INR 91.47
Euro	1	INR 80.78

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SRU
<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	KVT

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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