

## MIRA INFORM REPORT

<b>Report No. :</b>	518696
<b>Report Date :</b>	10.07.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	SWATI MENTHOL AND ALLIED CHEMICALS LIMITED [w.e.f. 20.09.2001]
<b>Formerly known as :</b>	SWATI MENTHOL AND ALLIED CHEMICALS PRIVATE LIMITED
<b>Registered Office :</b>	Opposite Radio Station, Bareilly Road, Rampur – 244901, Uttar Pradesh
<b>Mobile No.:</b>	91-9837848871 (Mr. Sanchit Gupta) 91-9927944544 (Mr. Prathik)
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	27.03.1990
<b>CIN No.:</b> [Company Identification No.]	U15326UP1990PLC011773
<b>Capital Investment / Paid-up Capital :</b>	INR 106.930 Million
<b>IEC No.:</b> [Import-Export Code No.]	2995002926
<b>PAN No.:</b> [Permanent Account No.]	AAECS0319M
<b>GSTN :</b> [Goods & Service Tax Registration No.]	09AAECS0319M1Z7
<b>Legal Form :</b>	A Closely Held Public Limited Liability Company
<b>Line of Business :</b>	Subject in the engaged in the business of Manufacturing, Processing and Refining the Menthol Oil and other Essential Oils. [Registered Activity]
<b>No. of Employees :</b>	Information denied by the management

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**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**A**

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 3308000
<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1990 and it is a manufacturer and exporter of menthol and allied chemicals.</p> <p>As per the financials of March 2017, the company has registered growth of 7.79% in its revenue as compared to its previous year's revenue and has reported average profit margins of 1.63%.</p> <p>Rating takes into consideration the company's established track record of business operations marked by healthy net worth base along with average debt coverage indicators and good liquidity position.</p> <p>Further, the company has reported earnings per share of INR 6.27 against its face value of INR 10.</p> <p>Payments seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1

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Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 10.07.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Prathik
<b>Designation :</b>	Not Divulged
<b>Contact No.:</b>	91-9927944544
<b>Date :</b>	06.07.2018

[91-595-2357043] Incorrect number

[91-595-2357044 / 45] Not working

[2357172/ 2357042] Wrong Number

**LOCATIONS**

<b>Registered Office :</b>	Opposite Radio Station, Bareilly Road, Rampur – 244901, Uttar Pradesh, India
<b>Tel. No.:</b>	Not Available

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<b>Mobile No.:</b>	91-9837848871 (Mr. Sanchit Gupta) 91-9927944544 (Mr. Prathik)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:accounts@swatimenthol.com">accounts@swatimenthol.com</a>
<b>Website:</b>	<a href="http://www.swatimenthol.com">http://www.swatimenthol.com</a>
<b>Factory:-</b>	
<b>Unit I :</b>	4.5 kms, Bareilly Road, Rampur - 244901, Uttar Pradesh, India
<b>Unit II :</b>	6.5 kms, Bareilly Road, Rampur - 244901, Uttar Pradesh, India

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Surendra Kumar Gupta		
<b>Designation :</b>	Managing Director		
<b>Address :</b>	Rahe Raza, Near Ishwar Nursing Home, Rampur – 244901, Uttar Pradesh, India		
<b>Date of Birth/Age :</b>	08.07.1951		
<b>Qualification :</b>	Graduate		
<b>Date of Appointment :</b>	27.03.1990		
<b>PAN No :</b>	ACBPG3453G		
<b>DIN No.:</b>	01639980		
<b>Name :</b>	Mr. Sanchit Gupta		
<b>Designation :</b>	Director		
<b>Address :</b>	Rahe Raza, Near Ishwar Nursing Home, Rampur – 244901, Uttar Pradesh, India		
<b>Date of Birth/Age :</b>	05.10.1981		
<b>Qualification :</b>	Graduate		
<b>Date of Appointment :</b>	10.05.2000		
<b>PAN No:</b>	AEEPG1794B		
<b>DIN No.:</b>	01611817		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U63090UP1997PTC045775	SUMATI TRANSPORT PRIVATE LIMITED	31/05/2010	-
U74120UP2009PTC037979	SWATI FRAGRANCES PRIVATE LIMITED	12/08/2009	-
<b>Name :</b>	Ms. Geeti Gupta		
<b>Designation :</b>	Director		
<b>Address :</b>	Opposite Central Bank Of India, Rampur – 249001, Uttar Pradesh, India		
<b>Date of Birth/Age :</b>	28.12.1980		
<b>Qualification :</b>	Graduate		
<b>Date of Appointment :</b>	01.09.2008		

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<b>DIN No.:</b>	02109039		
<b>Name :</b>	Ms. Sushma Rani Gupta		
<b>Designation :</b>	Director		
<b>Address :</b>	Rahe Raza, Civil Lines, Rampur – 244901, Uttar Pradesh, India		
<b>Date of Birth/Age :</b>	03.09.1953		
<b>Qualification :</b>	Graduate		
<b>Date of Appointment :</b>	27.03.1990		
<b>PAN No.:</b>	AGTPG4121F		
<b>DIN No.:</b>	02564325		
<b>Name :</b>	Ms. Sudha Gupta		
<b>Designation :</b>	Director		
<b>Address :</b>	Opposite Central Bank, Rajdwara Road, Rampur – 244901, Uttar Pradesh, India		
<b>Date of Birth/Age :</b>	10.07.1955		
<b>Qualification :</b>	Graduate		
<b>Date of Appointment :</b>	30.04.1996		
<b>PAN No.:</b>	ABZPG1886A		
<b>DIN No.:</b>	02645686		
<b>Name :</b>	Mr. Radhey Shyam Jha		
<b>Designation :</b>	Director		
<b>Address :</b>	Moh Kotwali Town Hall, Moradabad – 244001, Uttar Pradesh, India		
<b>Date of Appointment :</b>	01.04.2015		
<b>DIN No.:</b>	02825078		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U80904UP2010PTC039126	STUDENTS PRIDE EDUCATIONS PRIVATE LIMITED	01/01/2010	-
<b>Name :</b>	Mandvi Gupta		
<b>Designation :</b>	Director		
<b>Address :</b>	Near Ishwar Nursing Home, Rahe Raza, Rampur – 244901, Uttar Pradesh, India		
<b>Date of Birth/Age :</b>	15.04.1986		
<b>Qualification :</b>	Graduate		
<b>Date of Appointment :</b>	02.09.2013		
<b>DIN No.:</b>	03107673		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U63090UP1997PTC045775	SUMATI TRANSPORT PRIVATE LIMITED	31/05/2010	-
<b>Name :</b>	Mr. Suneet Mohan Saxena		
<b>Designation :</b>	Director		
<b>Address :</b>	A-12, MIG, Ist Ram Ganga Vihar, Moradabad – 244001, Uttar Pradesh, India		
<b>Date of Birth/Age :</b>	02.04.1972		

<b>Qualification :</b>	Graduate		
<b>Date of Appointment :</b>	01.04.2015		
<b>DIN No.:</b>	05255719		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U80904UP2012PTC050371	PRIDE SATELLITE EDUCATIONS PRIVATE LIMITED	08/05/2012	-
U74999UP2018PTC103649	LAWGICALLY YOURS LEGAL ADVISORS PRIVATE LIMITED	26/04/2018	-
<b>Name :</b> Mr. Nitin Kumar Gupta			
<b>Designation :</b> Director			
<b>Address :</b> Chah Incha Ram, Opposite Central Bank, Rampur – 244901, Uttar Pradesh, India			
<b>Date of Birth/Age :</b> 20.06.1977			
<b>Qualification :</b> Graduate			
<b>Date of Appointment :</b> 30.04.1996			
<b>DIN No.:</b> 00807771			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U74120UP2009PTC037979	SWATI FRAGRANCES PRIVATE LIMITED	12/08/2009	-

**KEY EXECUTIVES**

<b>Name :</b>	Ms. Nidhi Johari
<b>Designation :</b>	Company Secretary
<b>Address :</b>	Near Santoshi Maa Mandir, Madinath, Bareilly – 243001, Uttar Pradesh, India
<b>Date of Appointment :</b>	18.04.2016
<b>PAN No.:</b>	AJZPJ9996Q

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Surendra Kumar Gupta	3895777
Sushma Rani Gupta	2519100
Swati Gupta	273262
Nitin Gupta	354965
Sudha Gupta	669375
Sanchit Gupta	1052977
S.K.Gupta HUF	372487
Giti Gupta	26000

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**SWATI MENTHOL AND ALLIED CHEMICALS LIMITED - 518696**

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Swati Fragrance Private Limited	1194050
PMC Fincorp	200000
Amarendra Financial Private Limited	135000
<b>Total</b>	<b>10692993</b>

**AS ON: 30.12.2017**

<b>Names of Allottees</b>	<b>No. of Shares</b>
Swati Fragrance Private Limited	130000
<b>Total</b>	<b>130000</b>

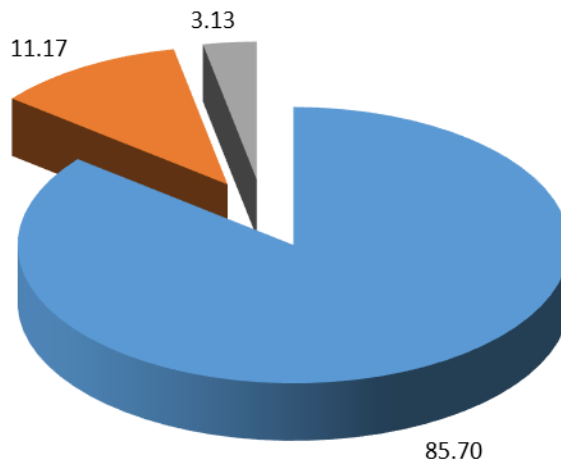
**Equity Share Break up (Percentage of Total Equity)**

**AS ON 30.09.2017**

<b>Category</b>	<b>Percentage</b>
Promoters [Individual/Hindu Undivided Family (Indian)]	85.70
Promoters [Bodies corporate]	11.17
Public/Other than promoters [Body corporate]	3.13
<b>Total</b>	<b>100.00</b>

### Share holding pattern

- Promoters [Individual/Hindu Undivided Family (Indian)]
- Promoters [Bodies corporate]
- Public/Other than promoters [Body corporate]



### BUSINESS DETAILS

<b>Line of Business :</b>	Subject in the engaged in the business of Manufacturing, Processing and Refining the Menthol Oil and other Essential Oils. [Registered Activity]	
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>ITC Code</b>
	Menthol	29061100
	Dipentine	38059020
	Pitch	27150000
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

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**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark :</b>	--	
<b>Customers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark :</b>	--	
<b>No. of Employees :</b>	Information denied by the management		
<b>Bankers :</b>	<b>Banker Name :</b>	Bank of Baroda	
	<b>Branch :</b>	IBB Vasant Vihar, Civil Lines, Moradabad - 244001, Uttar Pradesh, India	
	<b>Person Name (With Designation) :</b>	--	
	<b>Contact Number :</b>	--	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
<b>Remark :</b>	--		
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017 INR In Million</b>	<b>31.03.2016 INR In Million</b>
	<b>LONG TERM BORROWINGS</b>		

	Rupee term loan from banks	99.663	162.297
	<b>SHORT TERM BORROWINGS</b>		
	Term loan from bank	47.496	0.000
	Loans repayable on demand from banks	1943.573	2215.941
	<b>Total</b>	<b>2090.732</b>	<b>2377.938</b>

<b>Auditors :</b>	
<b>Name :</b>	Raj Agarwal and Company Chartered Accountants
<b>Address :</b>	Ashirwad, 10-C, VIP Colony, Civil Lines, Rampur – 244901, Uttar Pradesh, India
<b>PAN No.:</b>	AADFR3758B
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :</b>	<ul style="list-style-type: none"> <li>Swati Fragrances Private Limited U74120UP2009PTC037979</li> </ul>
<b>Other Related Party:</b>	Shakundev Foods

**CAPITAL STRUCTURE**

**AFTER: 30.09.2017**

**Authorised Capital : INR 140.000 Million**

**Issued, Subscribed & Paid-up Capital : INR 110.230 Million**

**AS ON 30.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
14000000	Equity Shares	INR 10/- each	INR 140.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
10692993	Equity Shares	INR 10/- each	INR 106.930 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	106.930	105.530	105.530
(b) Reserves & Surplus	1050.949	971.319	918.164
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>1157.879</b>	<b>1076.849</b>	<b>1023.694</b>
(3) Non-Current Liabilities			
(a) Long-term borrowings	99.663	162.297	162.204
(b) Deferred tax liabilities (Net)	100.266	84.183	68.150
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>199.929</b>	<b>246.480</b>	<b>230.354</b>
(4) Current Liabilities			
(a) Short term borrowings	2012.548	2215.941	2447.913
(b) Trade payables	291.027	285.107	282.082
(c) Other current liabilities	20.469	28.073	32.356
(d) Short-term provisions	7.450	1.834	12.386
<b>Total Current Liabilities (4)</b>	<b>2331.494</b>	<b>2530.955</b>	<b>2774.737</b>
<b>TOTAL</b>	<b>3689.302</b>	<b>3854.284</b>	<b>4028.785</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	819.523	812.187	721.851
(ii) Intangible Assets	0.002	0.002	0.002
(iii) Capital work-in-progress	2.032	5.067	58.170
(iv) Intangible assets under development	2.212	2.212	2.131
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	51.645	71.936	38.531
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>875.414</b>	<b>891.404</b>	<b>820.685</b>

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(2) Current assets			
(a) Current investments	0.779	0.698	0.653
(b) Inventories	2127.130	1948.660	1785.253
(c) Trade receivables	476.715	779.571	1102.588
(d) Cash and cash equivalents	100.380	73.062	123.319
(e) Short-term loans and advances	20.197	23.915	18.862
(f) Other current assets	88.687	136.974	177.425
<b>Total Current Assets</b>	<b>2813.888</b>	<b>2962.880</b>	<b>3208.100</b>
<b>TOTAL</b>	<b>3689.302</b>	<b>3854.284</b>	<b>4028.785</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	4112.211	3815.063	3957.401
	Other Income	18.055	29.262	50.832
	<b>TOTAL</b>	<b>4130.266</b>	<b>3844.325</b>	<b>4008.233</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	2330.785	2872.373	2874.146
	Purchase of Stock-in-trade	796.366	479.496	280.150
	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	203.633	(219.253)	72.999
	Employee Benefits Expenses	41.826	36.829	30.912
	Other Expenses	446.442	334.650	405.843
	<b>TOTAL</b>	<b>3819.052</b>	<b>3504.095</b>	<b>3664.050</b>
	<b>PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>311.214</b>	<b>340.230</b>	<b>344.183</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>164.659</b>	<b>219.093</b>	<b>139.912</b>
	<b>PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>146.555</b>	<b>121.137</b>	<b>204.271</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>44.130</b>	<b>40.652</b>	<b>34.024</b>
	<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>102.425</b>	<b>80.485</b>	<b>170.247</b>
<b>Less</b>	<b>TAX</b>	<b>35.395</b>	<b>27.331</b>	<b>56.863</b>
	<b>PROFIT/(LOSS) AFTER TAX</b>	<b>67.030</b>	<b>53.154</b>	<b>113.384</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>6.27</b>	<b>5.04</b>	<b>10.74</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from (used in) operations	102.247	80.485	170.247
Net cash flow from (used in) operating activities	102.247	80.485	170.247

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	42.31	74.58	101.69
Account Receivables Turnover (Income / Sundry Debtors)	8.63	4.89	3.59
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	33.97	31.05	32.64
Inventory Turnover (Operating Income / Inventories)	0.15	0.17	0.19
Asset Turnover (Operating Income / Net Fixed Assets)	0.38	0.42	0.44

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.66	0.70	0.73
Debt Equity Ratio (Total Liability / Networth)	1.82	2.21	2.55
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.01	2.35	2.71
Fixed Assets to Networth	0.71	0.76	0.76

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(Net Fixed Assets / Networth)			
Interest Coverage Ratio (PBIT / Financial Charges)	1.89	1.55	2.46

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales ((PAT / Sales) * 100)	%	1.63	1.39	2.87
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.82	1.38	2.81
Return on Investment (ROI) ((PAT / Networth) * 100)	%	5.79	4.94	11.08

**SOLVENCY RATIOS**

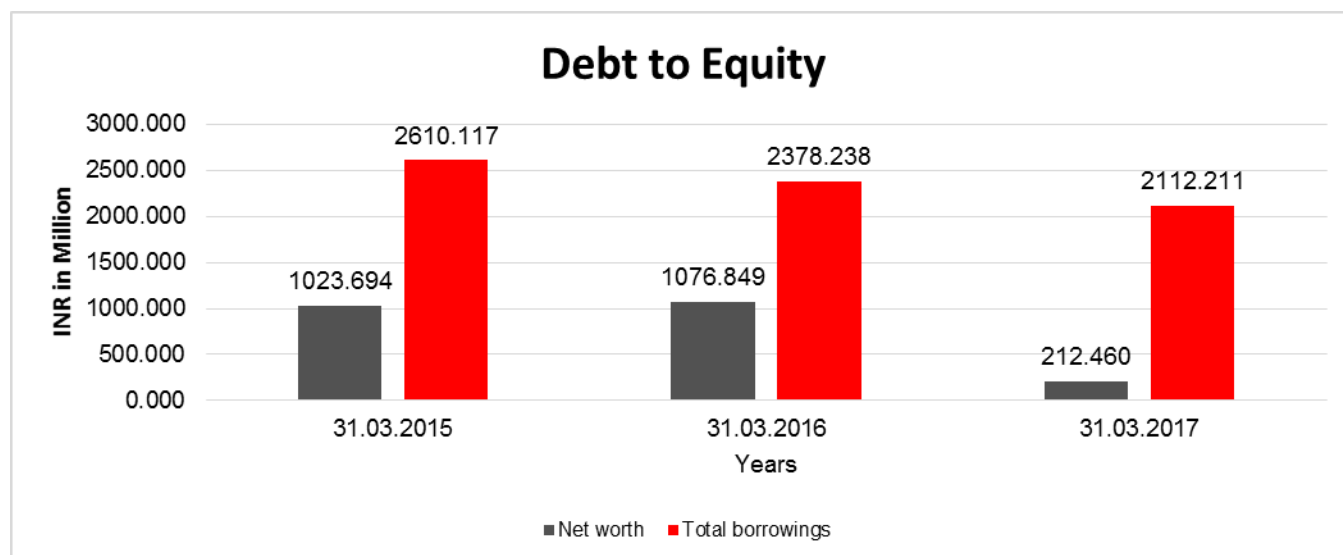
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.21	1.17	1.16
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.29	0.40	0.51
G-Score Ratio Financial (Networth / Total Assets)		0.31	0.28	0.25
G-Score Ratio Debt (Debts / Equity Capital)		0.00	22.54	24.73
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.21	1.17	1.16

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

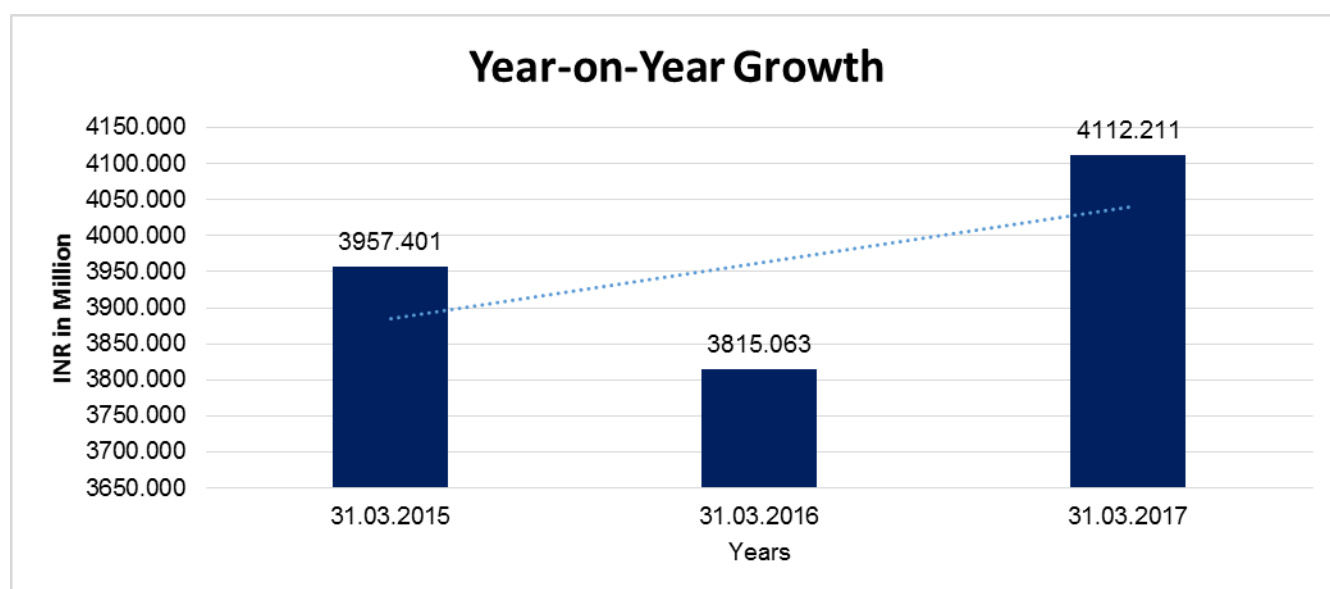
**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	105.530	105.530	105.530
Reserves & Surplus	918.164	971.319	106.930
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>1023.694</b>	<b>1076.849</b>	<b>212.460</b>
Long Term borrowings	162.204	162.297	99.663
Short Term borrowings	2447.913	2215.941	2012.548
<b>Total borrowings</b>	<b>2610.117</b>	<b>2378.238</b>	<b>2112.211</b>
<b>Debt/Equity ratio</b>	<b>2.550</b>	<b>2.209</b>	<b>9.942</b>



**YEAR-ON-YEAR GROWTH**

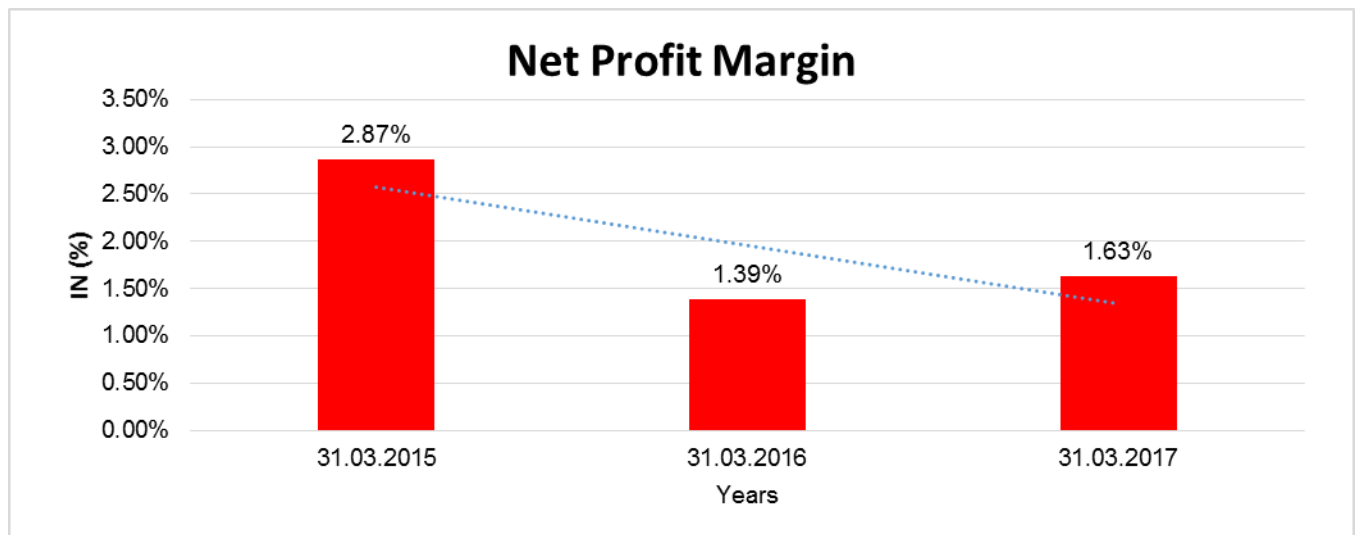
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	3957.401	3815.063	4112.211
		<b>(3.597)</b>	<b>7.789</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	3957.401	3815.063	4112.211
Profit/(Loss)	113.384	53.154	67.030
	<b>2.87%</b>	<b>1.39%</b>	<b>1.63%</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes

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15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	Litigations that the firm/promoter involved in	--
32	Market information	--
33	Payments terms	No
34	Negative Reporting by Auditors in the Annual Report	No

**UNSECURED LOANS:**

<b>PARTICULARS</b>	<b>31.03.2017 INR In Million</b>	<b>31.03.2016 INR In Million</b>
<b>SHORT TERM BORROWINGS</b>		
Loans and advances from related parties	21.479	0.000
<b>Total</b>	<b>21.479</b>	<b>0.000</b>

**BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/ STATE OF COMPANY'S AFFAIRS**

The company is engaged in the business of manufacturing, processing and refining the Menthol oil & other essential Oils. The financial highlights of the company for the financial year ended March 31, 2017 are as under:

- Revenue from Operations has been achieved at INR 4112.200 million, which has been increased by 7.79% from preceding F.Y. 2015-16
- Profit after Tax has been achieved at INR. 0.670 Million, which has been increased by 25.93% from preceding F.Y. 2015-16.

**INDEX OF CHARGES:**

<b>S</b>	<b>SRN</b>	<b>Charge</b>	<b>Charg</b>	<b>Date of</b>	<b>Date of</b>	<b>Date of</b>	<b>Amount</b>	<b>Address</b>
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No		Id	e Holder Name	Creation	Modification	Satisfaction		
1	G73213 167	100145 866	BANK OF BARO DA	26/12/2 017	-	-	50000000.0	IBB VASANT VIHARCIVIL LINES MORADABAD -244001, INDIA
2	C191295 92	105179 53	BANK OF BARO DA	25/07/2 014	-	-	30000000.0	IBB BASANT VIHARCIVIL LINES MORADABAD -244001, INDIA
3	G50744 499	902758 33	BANK OF BARO DA	09/01/2 004	19/07/201 7	-	2995500000. 0	IBB BASANT VIHAR CIVIL LINES MORADABAD -244901, INDIA
4	Y103978 97	902813 10	STATE BANK OF INDIA	20/09/2 002	09/01/200 4	-	109915.0	IBB BRANCH;MORADABA DUPIN
5	Y103920 11	902754 24	STATE BANK OF INDIA	23/06/2 001	23/06/200 1	-	6000000.0	IBB BRANCH;MORADABA DUPIN
6	B821866 10	902735 98	BANK OF BARO DA	10/01/2 003	-	25/07/20 13	109915.0	IBB BRANCHMORADABAD UPIN
7	B818250 28	902749 53	BANK OF BARO DA	15/07/1 998	09/11/199 9	25/07/20 13	3500000.0	CIVIL LINESBARODAUPIN
8	B821864 79	902753 61	BANK OF BARO DA	18/02/2 001	15/01/200 1	25/07/20 13	9500000.0	CIVIL LINESRAMPURUPIN
9	B821858 28	902757 55	BANK OF BARO DA ;	20/06/2 003	20/06/200 3	25/07/20 13	125915.0	I.B.B.MORADABADUPI N
10	B818248 80	902756 19	BANK OF BARO DA	20/09/2 002	31/08/200 4	25/07/20 13	109915.0	IBB BRANCHMORADABAD UPIN

**FIXED ASSETS:**

- Land
- Building

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- Plant and Machinery
  - Furniture and Fixture
  - Office Equipment
  - Computer
  - Vehicles
- 

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.66
UK Pound	1	INR 91.47
Euro	1	INR 80.78

**INFORMATION DETAILS**

Information Gathered by :	VIV
Analysis Done by :	SHA
Report Prepared by :	RNA

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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