

MIRA INFORM REPORT

Report No. :	518817
Report Date :	10.07.2018

IDENTIFICATION DETAILS

Name :	UDM WEB SOLUTIONS GMBH
Registered Office :	Dietrichgasse 27/2/1.2 A-1030 Wien
Country :	Austria
Financials (as on) :	31.12.2016
Date of Incorporation :	14.08.2012
Legal Form :	Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Data processing, hosting and related activities • Computer programming activities
No. of Employees :	11

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Austria	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

AUSTRIA - ECONOMIC OVERVIEW

Austria is a well-developed market economy with skilled labor force and high standard of living. It is closely tied to other EU economies, especially Germany's, but also the US', its third-largest trade partner. Its economy features a large service sector, a sound industrial sector, and a small, but highly developed agricultural sector.

Austrian economic growth has strengthened, with a 2.9% increase in GDP in 2017. Austrian exports, accounting for around 60% of the GDP, were up 8.2% in 2017. Austria's unemployment rate fell by 0.3% in 2007 to 5.5% in 2017, which is low by European standards, but still at its second highest rate since the end of World War II, driven by an increased number of refugees and EU migrants entering the labor market.

Austria's fiscal position compares favorably with other euro-zone countries. The budget deficit stood at a low 0.7% of GDP in 2017 and public debt declined again to 78.4% of GDP in 2017, after reaching a post-war high 84.6% in 2015. The Austrian government has announced it will balance the fiscal budget in 2019. Several external risks, such as Austrian banks' exposure to Central and Eastern Europe, the refugee crisis, and continued unrest in Russia/Ukraine, have eased in 2017, but are still a factor for the Austrian economy. Exposure to the Russian banking sector and a deep energy relationship with Russia present additional risks.

Austria elected a new pro-business government in October 2017 that campaigned on promises to reduce bureaucracy, improve public sector efficiency, reduce labor market protections, and provide positive investment incentives.

Source : CIA

COMPANY NAME AND ADDRESS

UDM WEB SOLUTIONS GMBH

Dietrichgasse 27/2/1.2
A-1030 Wien

Phone: (0043) 1 8909925
Fax: (0043) 1 8909926
E-mail: office@udm.at
Internet: http://www.udm.at

ACTIVITIES

ÖNACE 63110 50% Data processing, hosting and related activities
ÖNACE 62010 50% Computer programming activities

FINANCIAL DATA

Financial details can also be entered during the period, irrespective of the balance sheet date.

total turnover (total sales)	2017	(no figures known)
total employees	2018	11 (approx.)

GENERAL COMPANY INFORMATION

Company name	udm Web Solutions GmbH		
Year of incorporation	2012		
Type of company	Information and communication		
Legal form	limited liability company since 2012-08-14		
Companies house number	FN 384388 b Wien since 2012-08-28		
VAT number	ATU 67405088		
number - Austrian	16024311		
National Bank			
Last balance sheet:	2016		
Banking connection	Erste Bank der oesterreichischen Sparkassen AG	BLZ 20111	main bank connection

LOCATIONS

operational	A-1030 Wien, Dietrichgasse 27/2/1.2	registered office
operational	A-1030 Wien, Dietrichgasse 27/2/1.2	registered headquarters
	0043 699 13156955	office@udm.at
	0043 1 8909925	
operational	A-1030 Wien, Dietrichgasse 25/C1017	address according to official insolvency database
former	A-1030 Wien, Dietrichgasse 25/C1017	
former	A-1030 Wien, Dietrichgasse 25/C1017	
former	A-1030 Wien, Maria Jacobigasse 1/3.4	registered headquarters, rented premises
former	A-1030 Wien, Maria-Jacobi-Gasse 1/3.4	

PRIVATE DATA

Surname	Date of birth	Address	Executive positions	Further executive positions (as registered in the companies' house)
Mag.(FH) Vincentius Gomez	1974-08-02	A-1220 Wien Leonard Bernsteinstraße 8	manager, partner	0
David Siener	1980-06-23	A-1050 Wien Bacherplatz 6	partner	0

OWNERSHIP STRUCTURE AND RELATED COMPANIES

Company name	Address	Shareholdings in %	Since	Commercial register no.
Shares in this company are held by:				
Mag.(FH) Vincentius Gomez	A-1220 Wien Leonard Bernsteinstraße 8	80 %	2012-08-28	
David Siener	A-1050 Wien Bacherplatz 6	20 %	2012-08-28	

BALANCE SHEET (ABSOLUTE) ALL AMOUNTS IN EUR

	2016-12-31
Tangible assets	15.945,90
Sum tangible assets	15.945,90
Sum fixed assets	15.945,90
Claims and other assets	215.773,92
Sum claims	215.773,92
Cash on hand, cheques and bank deposits	123.489,69
Sum cash and bank	123.489,69
Sum current assets	339.263,61
Deferred charges	157,31
Sum deferred charges	157,31
Assets	355.366,82
Subscribed/declared capital	35.000,00
Balance sheet profit/balance sheet loss	100.010,91
Thereof profit/loss carried forward	-155.421,89
Sum equity capital	135.010,91
Reserves	12.792,00
Sum reserves	12.792,00
Liabilities	207.563,91
Sum liabilities	207.563,91
Liabilities and shareholders'equity	355.366,82
Balance sheet sum	355.366,82

KEY RATIOS

	2016
Equity capital share in %	37,99
Fixed assets coverage in %	846,68

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COMMERCIAL REGISTER

Source of data from commercial register: Republic of Austria represented by the Federal Ministry of Justice

firm (style)	1 udm Web Solutions GmbH
legal form	1 Gesellschaft mit beschränkter Haftung
registered office	1 politischer Gemeinde Wien
business address	12 Dietrichgasse 27/2/1.2 1030 Wien
capital	1 EUR 35.000,00
reference date annual accounts	1 31.Dezember
annual accounts	11 zum 31.12.2016 eingereicht am 08.09.2017
power of representation	1 Die Gesellschaft wird, wenn mehrere Geschäftsführer bestellt sind, durch zwei Geschäftsführer gemeinsam oder durch einen von ihnen gemeinsam mit einem Prokuristen vertreten. Mit Gesellschafterbeschluss oder durch Beschluss der Generalversammlung kann, auch wenn mehrere Geschäftsführer bestellt sind, einzelnen von ihnen selbständige Vertretungsbefugnis erteilt werden.

managing director

A Mag.(FH) Vincentius Gomez, geb. 02.08.1974
008 vertritt seit 09.06.2016 selbständig

shareholder

A Mag.(FH) Vincentius Gomez, geb. 02.08.1974	
001	EUR 28.000,00
009	EUR 28.000,00
B David Siener, geb. 23.06.1980	
001	EUR 7.000,00
009	EUR 7.000,00

Summen:	EUR 35.000,00	EUR 35.000,00
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general table

Handelsgericht Wien
1 eingetragen am 28.08.2012 Geschäftsfall 007 075 Fr 13599/12 b
Antrag auf Neueintragung einer Firma eingelangt am 21.08.2012

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2 eingetragen am 24.10.2013 Geschäftsfall 007 075 Fr 14722/13 m
Elektronische Einreichung Jahresabschluss eingelangt am 27.09.2013
3 eingetragen am 20.03.2014 Geschäftsfall 007 075 Fr 2418/14 b
Antrag auf Änderung eingelangt am 13.03.2014
4 eingetragen am 02.10.2014 Geschäftsfall 007 075 Fr 12334/14 i
Elektronische Einreichung Jahresabschluss eingelangt am 24.09.2014
5 eingetragen am 10.03.2015 Geschäftsfall 007 075 Fr 2057/15 f
Mitteilung des Insolvenzgerichtes eingelangt am 06.03.2015
6 eingetragen am 05.11.2015 Geschäftsfall 007 075 Fr 12502/15 s
Elektronische Einreichung Jahresabschluss eingelangt am 28.09.2015
7 eingetragen am 11.12.2015 Geschäftsfall 007 075 Fr 16912/15 a
Mitteilung des Insolvenzgerichtes eingelangt am 07.12.2015
8 eingetragen am 15.06.2016 Geschäftsfall 007 075 Fr 5595/16 t
Antrag auf Änderung eingelangt am 09.06.2016
9 eingetragen am 21.06.2016 Geschäftsfall 007 075 Fr 17232/15 x
Antrag auf Änderung eingelangt am 16.12.2015
10 eingetragen am 15.10.2016 Geschäftsfall 007 075 Fr 13209/16 p
Elektronische Einreichung Jahresabschluss eingelangt am 28.09.2016
11 eingetragen am 19.09.2017 Geschäftsfall 007 075 Fr 10794/17 x
Elektronische Einreichung Jahresabschluss eingelangt am 08.09.2017
12 eingetragen am 09.01.2018 Geschäftsfall 007 075 Fr 19853/17 v
Antrag auf Änderung eingelangt am 29.12.2017

HISTORICAL DEVELOPMENT

Year of incorporation 2012
Date of registration 2012-08-28

FORMER EXECUTIVES

from	to	position	name
2015-03-10	2015-12-11	Deputy Receiver - bankruptcy	Thomas Deschka
2012-08-28	2015-03-10	individual signing clerk	David Siener
2015-03-10	2015-12-11	Receiver - bankruptcy	Robert Klein

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.65
UK Pound	1	INR 91.46
Euro	1	INR 80.78
Euro	1	INR 80.75

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	DNS

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)