

## MIRA INFORM REPORT

<b>Report No. :</b>	519395
<b>Report Date :</b>	10.07.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	WISKA HOPPMANN GMBH
<b>Registered Office :</b>	Kisdorfer Weg 28, D 24568 Kaltenkirchen
<b>Country :</b>	Germany
<b>Financials (as on) :</b>	31.12.2016
<b>Date of Incorporation :</b>	01.01.1920
<b>Com. Reg. No.:</b>	HRB 2047 BB
<b>Legal Form :</b>	Private limited company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Manufacture of other electric equipment n.e.c.</li> <li>• Wholesale of furniture, carpets and rugs and lighting</li> </ul>
<b>No. of Employees :</b>	171

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**GERMANY - ECONOMIC OVERVIEW**

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

## **COMPANY NAME AND ADDRESS**

Report on: WISKA Hoppmann GmbH  
Kisdorfer Weg 28  
D 24568 Kaltenkirchen  
Telephone: 04191/508-0  
Telefax: 04191/508-509  
Homepage: www.wiska.com  
E-mail: contact@wiska.com  
Company Status: active  
VAT no.: DE154619411

## **COMPANY SUMMERY**

LEGAL FORM Private limited company  
Date of foundation: 01.01.1920  
Begin of business  
activities: 01.01.1920  
Shareholders'  
agreement: 01.01.1920  
Registered on: 29.12.1967  
Commercial Register: Local court 24114 Kiel  
under: HRB 2047 BB

Share capital: EUR 800,000.00

### Shareholder:

Tanja Hoppmann  
Sottorfallee 19  
D 22529 Hamburg  
born: 25.01.1968  
Share: EUR 400,000.00

### Shareholder:

Ronald Stefan Hoppmann  
Süderfeldstr. 42b  
D 22529 Hamburg  
born: 18.05.1971  
Share: EUR 400,000.00

### Manager:

Tanja Hoppmann  
Sottorfallee 19  
D 22529 Hamburg  
having sole power of representation  
born: 25.01.1968

### Manager:

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Ronald Stefan Hoppmann  
Süderfeldstr. 42b  
D 22529 Hamburg  
having sole power of representation  
born: 18.05.1971  
Marital status: unknown

Proxy:

Anja Rachow  
D 24629 Kisdorf  
having sole power of representation  
born: 10.06.1964  
née: Schmidtke

Proxy:

Matthias Haack  
D 24783 Osterrönfeld  
authorized to jointly represent the company  
born: 08.01.1974

Proxy:

Peter Gehre  
D 24576 Bad Bramstedt  
authorized to jointly represent the company  
born: 26.05.1963

Proxy:

Thorsten Georg Verheyden  
Doormannsweg 29  
D 20259 Hamburg  
authorized to jointly represent the company  
born: 08.06.1978

Proxy:

Ines Lucia Jensen  
D 25335 Bokholt-Hanredder  
authorized to jointly represent the company  
born: 14.12.1969

Proxy:

Hans Christian Offermann  
D 20095 Hamburg  
authorized to jointly represent the company  
born: 29.12.1974

Further functions/participations of Tanja Hoppmann (Manager)  
Shareholder:

Buran Immobilienverwaltungs- und  
Beteiligungs-GmbH  
Kisdorfer Weg 28  
D 24568 Kaltenkirchen  
Legal form: Private limited company  
Share capital: EUR 100,000.00  
Share: EUR 50,000.00  
Registered

on: 16.12.2011  
Reg. data: 24114 Kiel, HRB 13495 KI  
Manager: WISKA CCTV GmbH  
Carl-Zeiss-Str. 5  
D 24568 Kaltenkirchen  
Legal form: Private limited company  
Share capital: EUR 25,000.00  
Registered  
on: 30.05.2003  
Reg. data: 24114 Kiel, HRB 5093 NO  
Manager: Buran Immobilienverwaltungs- und  
Beteiligungs-GmbH  
Kisdorfer Weg 28  
D 24568 Kaltenkirchen  
Legal form: Private limited company  
Share capital: EUR 100,000.00  
Registered  
on: 16.12.2011  
Reg. data: 24114 Kiel, HRB 13495 KI

Further functions/participations of Ronald Stefan Hoppmann  
(Manager)

Shareholder: Buran Immobilienverwaltungs- und  
Beteiligungs-GmbH  
Kisdorfer Weg 28  
D 24568 Kaltenkirchen  
Legal form: Private limited company  
Share capital: EUR 100,000.00  
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Carl-Zeiss-Str. 5  
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on: 30.05.2003  
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Manager: Buran Immobilienverwaltungs- und  
Beteiligungs-GmbH  
Kisdorfer Weg 28  
D 24568 Kaltenkirchen

Legal form: Private limited company  
Share capital: EUR 100,000.00  
Registered  
on: 16.12.2011  
Reg. data: 24114 Kiel, HRB 13495 KI

## **COMPANY HISTORY**

company name and legal form  
29.12.1967 - 30.12.2016 WISKA Hoppmann & Mulsow GmbH  
Kisdorfer Weg 28  
D 24568 Kaltenkirchen  
Private limited company

## **BUSINESS ACTIVITIES**

Main industrial sector  
27900 Manufacture of other electric equipment n.e.c.  
46470 Wholesale of furniture, carpets and rugs and lighting

## **BRANCHES AND FACTORIES**

Works:  
WISKA Hoppmann GmbH  
Carl-Zeiss-Str. 5  
D 24568 Kaltenkirchen  
TEL.: 04191/9190988

## **PARTICIPATIONS**

Shareholder:  
WISKA CCTV GmbH  
Carl-Zeiss-Str. 5  
D 24568 Kaltenkirchen  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 25,000.00  
Share: EUR 25,000.00  
Reg. data: 30.05.2003  
Local court 24114 Kiel

HRB 5093 NO

## **FINANCIAL INFORMATION**

Payment experience: Regular

Negative information: We have no negative information at hand.

Balance sheet year: 2016

PMI: No significant / relevant payment experience  
information pertaining to the company  
inquired upon is shown in the Deutscher  
Debitoren Monitor (DDMonitor).

## **REAL ESTATE**

Type of ownership: Tenant  
Address Kisdorfer Weg 28  
D 24568 Kaltenkirchen

Real Estate of: Ronald Stefan Hoppmann  
Type of ownership: unknown  
Address Süderfeldstr. 42b  
D 22529 Hamburg

Land register documents were not available.

## **BANKERS**

COMMERZBANK, 24559 KALTENKIRCHEN  
Sort. code: 22141028  
BIC: COBADEFFXXX  
SPARKASSE SÜDHOLSTEIN, 24531 NEUMÜNSTER  
Sort. code: 23051030  
BIC: NOLADE21SHO  
POSTBANK (GIRO), 22280 HAMBURG  
Sort. code: 20010020  
BIC: PBNKDEFFXXX

## **FINANCIAL FIGURES**

Gross profit or loss:2016	EUR	19,791,371.00
Profit: 2016	EUR	1,492,693.00
Equipment:	EUR	2,665,238.00
Ac/ts receivable:	EUR	4,701,014.00
Liabilities:	EUR	8,195,455.00
Employees:		171
- Part-time employees:		11
- Trainees:		15

### **BALANCE SHEETS**

#### Balance sheet ratios 01.01.2016 - 31.12.2016

Equity ratio [%]:	55.05
Liquidity ratio:	0.60
Return on total capital [%]:	6.67

#### Balance sheet ratios 01.01.2015 - 31.12.2015

Equity ratio [%]:	51.15
Liquidity ratio:	0.82
Return on total capital [%]:	11.09

#### Balance sheet ratios 01.01.2014 - 31.12.2014

Equity ratio [%]:	51.36
Liquidity ratio:	0.77
Return on total capital [%]:	11.03

#### Balance sheet ratios 01.01.2013 - 31.12.2013

Equity ratio [%]:	53.07
Liquidity ratio:	0.80
Return on total capital [%]:	9.29

#### Equity ratio

The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

#### Liquidity ratio

The liquidity ratio shows the proportion between adjusted receivables and net liabilities. The higher the ratio, the lower the company's financial dependency from external creditors.

#### Return on total capital

The return on total capital shows the efficiency and return on the total capital employed in the company. The higher the return

on total capital, the more economically does the company work with the invested capital.

#### Balance sheet grade

The balance sheet grade is based on the following ratios: equity ratio, liquidity ratio and return on total capital from the balance sheets published in the Federal Gazette. It is calculated in accordance with the methodology of Euler Hermes. It ranges from 1.0 (positive) to 5.0 (negative).

## **FINANCIAL**

#### Type of balance

sheet: Company balance sheet

#### Origin of the present

balance sheet: electronic German Federal Gazette

Financial year: 01.01.2016 - 31.12.2016

ASSETS	EUR	22,484,390.30
Fixed assets	EUR	8,456,045.90
Intangible assets	EUR	236,441.00
Tangible assets	EUR	5,908,916.20
Land / similar rights	EUR	1,391,764.20
Plant / machinery	EUR	1,544,791.00
Other tangible assets / fixtures and fittings	EUR	2,665,238.00
Advance payments made / construction in progress	EUR	307,123.00
Financial assets	EUR	2,310,688.70
Shares in participations / subsidiaries and the like	EUR	590,688.70
Shares in related companies	EUR	590,688.70
Loans to participations / subsidiaries and the like	EUR	1,190,000.00
Loans to related companies	EUR	1,190,000.00
Other loans	EUR	530,000.00
Current assets	EUR	13,966,775.90
Stocks	EUR	8,889,411.41
Accounts receivable	EUR	4,701,013.59
Amounts due from related companies	EUR	1,481,119.14
Other debtors and assets	EUR	3,219,894.45
Liquid means	EUR	376,350.90
Remaining other assets	EUR	61,568.50
Accruals (assets)	EUR	61,568.50
LIABILITIES	EUR	22,484,390.30

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Shareholders' equity	EUR	12,431,573.70
Capital	EUR	800,000.00
Subscribed capital (share capital)	EUR	800,000.00
Reserves	EUR	5,802,761.49
Retained earnings / revenue reserves	EUR	5,802,761.49
Balance sheet profit/loss (+/-)	EUR	5,828,812.21
Balance sheet profit / loss	EUR	5,828,812.21
Provisions	EUR	1,857,362.04
Liabilities	EUR	8,195,454.56
Financial debts	EUR	5,918,972.66
Liabilities due to banks	EUR	5,918,972.66
Other liabilities	EUR	2,276,481.90
Unspecified other liabilities	EUR	2,276,481.90

**PROFIT AND LOSS ACCOUNT (cost-summary method) according to Comm.**

Code (HGB)		
Gross result (+/-)	EUR	19,791,370.75
Staff expenses	EUR	10,170,093.33
Wages and salaries	EUR	8,574,489.88
Social security contributions and expenses for pension plans and benefits	EUR	1,595,603.45
Total depreciation	EUR	1,257,789.38
Other operating expenses	EUR	6,232,257.91
Operating result from continuing operations	EUR	2,131,230.13
Interest result (+/-)	EUR	-46,795.24
Interest and similar income	EUR	52,176.61
Interest and similar expenses	EUR	98,971.85
Financial result (+/-)	EUR	-46,795.24
Result from ordinary operations (+/-)	EUR	2,084,434.89
Income tax / refund of income tax (+/-)	EUR	-577,616.20
Other taxes / refund of taxes	EUR	-14,125.62
Tax (+/-)	EUR	-591,741.82
Annual surplus / annual deficit	EUR	1,492,693.07

**Type of balance**

sheet: Company balance sheet

**Origin of the present**

balance sheet: electronic German Federal Gazette

Financial year: 01.01.2015 - 31.12.2015

ASSETS	EUR	22,555,913.03
Fixed assets	EUR	7,061,930.19
Intangible assets	EUR	104,796.00
Tangible assets	EUR	4,815,415.30
Land / similar rights	EUR	1,402,472.20
Plant / machinery	EUR	674,183.00
Other tangible assets / fixtures and		

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fittings	EUR	2,497,534.00
Advance payments made / construction in progress	EUR	241,226.10
Financial assets	EUR	2,141,718.89
Shares in participations / subsidiaries and the like	EUR	401,718.89
Shares in related companies	EUR	401,718.89
Loans to participations / subsidiaries and the like	EUR	1,190,000.00
Loans to related companies	EUR	1,190,000.00
Other loans	EUR	550,000.00
Current assets	EUR	15,419,388.52
Stocks	EUR	9,073,200.37
Accounts receivable	EUR	6,108,404.96
Amounts due from related companies	EUR	1,887,242.06
Other debtors and assets	EUR	4,221,162.90
Liquid means	EUR	237,783.19
Remaining other assets	EUR	74,594.32
Accruals (assets)	EUR	74,594.32
<b>LIABILITIES</b>	EUR	22,555,913.03
Shareholders' equity	EUR	11,562,880.63
Capital	EUR	800,000.00
Subscribed capital (share capital)	EUR	800,000.00
Reserves	EUR	5,802,761.49
Retained earnings / revenue reserves	EUR	5,802,761.49
Balance sheet profit/loss (+/-)	EUR	4,960,119.14
Balance sheet profit / loss	EUR	4,960,119.14
Provisions	EUR	3,323,982.62
Liabilities	EUR	7,669,049.78
Financial debts	EUR	4,502,136.69
Liabilities due to banks	EUR	4,502,136.69
Other liabilities	EUR	3,166,913.09
Unspecified other liabilities	EUR	3,166,913.09

**PROFIT AND LOSS ACCOUNT (cost-summary method) according to Comm.**

**Code (HGB)**

Gross result (+/-)	EUR	21,406,541.88
Staff expenses	EUR	10,146,166.89
Wages and salaries	EUR	8,586,044.13
Social security contributions and expenses for pension plans and benefits	EUR	1,560,122.76
Total depreciation	EUR	995,583.01
Other operating expenses	EUR	6,766,313.11
Operating result from continuing operations	EUR	3,498,478.87
Interest result (+/-)	EUR	-42,439.85
Interest and similar income	EUR	65,865.55
Interest and similar expenses	EUR	108,305.40

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**WISKA HOPPMANN GMBH - 519395**

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Financial result (+/-)	EUR	-42,439.85
Result from ordinary operations (+/-)	EUR	3,456,039.02
Income tax / refund of income tax (+/-)	EUR	-946,232.18
Other taxes / refund of taxes	EUR	-14,477.58
Tax (+/-)	EUR	-960,709.76
Annual surplus / annual deficit	EUR	2,495,329.26

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.66
UK Pound	1	INR 91.47
Euro	1	INR 80.78
Euro	1	INR 80.60

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	DIV
Report Prepared by :	KET

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)