

## MIRA INFORM REPORT

Report No. :	519456
Report Date :	11.07.2018

### IDENTIFICATION DETAILS

Name :	ALAM & BROTHERS
Registered Office :	Salma Tower (5 <sup>th</sup> Floor), 398/A, Khatungonj, Chittagong- 4217
Country :	Bangladesh
Financials (as on) :	30.06.2017 [Summarized]
Year of Establishment :	1990
Legal Form :	Sole Proprietorship
Line of Business :	Distributor and Importer of Food Grain Items.
No. of Employees :	7

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but Correct
Litigation :	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**BANGLADESH - ECONOMIC OVERVIEW**

Bangladesh's economy has grown roughly 6% per year since 1996 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garment exports, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports and were on track to again surpass \$25 billion in 2017. The sector continues to grow, despite the need for improvements in factory working conditions to avert further high-profile accidents that have killed more than 1,000 workers in recent years. Steady export growth in the garment sector combined with remittances from overseas Bangladeshis - which totaled about \$13 billion and 6% of GDP in 2016 - are key contributors to Bangladesh's sustained economic growth and rising foreign exchange reserves.

The recent influx of hundreds of millions of additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of adverse weather.

Source : CIA

## **EXECUTIVE SUMMARY**

### **IDENTIFICATION DETAILS**

**Correct company Name** : **Alam & Brothers**  
**Head Office** : Salma Tower (5<sup>th</sup> Floor), 398/A, Khatungonj, Chittagong- 4217, Bangladesh  
**Tel No** : 88-031-2868001-3  
**Fax No** : Nil  
**E-mail** : nsgroupbd@yahoo.com  
**Website** : Nil  
**Date/ Year of Establishment** : 1990  
**Trade License No** : 192349  
**Legal Form (General)** :  Public Listed Co  Public (but not listed)  Private Co  State-owned Co  
 Sole Proprietorship  Partnership  Not Registered  
 others (please specify) \_\_\_\_\_  
**Legal form (Specific)** :  LTD  CORP  INC  CO  
 others (please specify) \_\_\_\_\_  
**Issuing Authority** :  Registrar of Joint Stock Companies & Firms  City Corporation  
 Municipal Administration  Union Council  
 Cantonment Board  Chief Controller of Import & Export

## **OTHER REGISTRY & CERTIFICATION DETAILS**

**Import Registration Certificate No** : Ba-0202953 **Date of Registration** : 07.07.2010  
**Issuing Authority** : Chief Controller of Import & Export (CCIE)

## **FINANCIALS- SUMMARY**

<b>Year</b>	<b>Turnover/ Sales</b>	<b>Assets</b>	<b>Income</b>
30 <sup>th</sup> June'2016	BDT 39 Million	BDT 6.60 Million	BDT 1.25 Million
30 <sup>th</sup> June'2017	BDT 51 Million	BDT 7.35 Million	BDT 1.39 Million

## **FULLCHECK REPORT DETAILS**

### **Information Parted By**

**Name** : Mr. Nurul Alam  
**Designation** : Manager

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Contract No : 88-01817771795

**Locations Details**

**Business Address** : Salma Tower (5<sup>th</sup> Floor), 398/A, Khatungonj, Chittagong- 4217,  
 Bangladesh  
**Tel No** : 88-031-2868001-3  
**Fax No** : Nil  
**E-mail** : nsgroupbd@yahoo.com  
**Website** : Nil

**Location** :  Owned  Rented  Leased  Area  Sq. ft.

<b>Type of Office</b> :	Commercial Office Bldg.	<input type="checkbox"/>	Semi-commercial office Bldg.	<input checked="" type="checkbox"/>
	Retail shop	<input type="checkbox"/>	Industrial Park	<input type="checkbox"/>
	Business Center	<input type="checkbox"/>	Home Office	<input type="checkbox"/>
	Residential Bldg.	<input type="checkbox"/>		

**Warehouse:**

**Address** : Salma Tower (5<sup>th</sup> Floor), 398/A, Khatungonj, Chittagong- 4217,  
 Bangladesh  
**Tel No** : Nil  
**Fax No** : Nil

**Location** :  Owned  Rented  Leased  Area  Sq. ft.

**Sales Office :**

**Address** : 202/A, New Chaktai Chittagong, Bangladesh  
**Tel No** : Nil  
**Fax No** : Nil

**Employee:**

<b>No. of Employees</b>	<b>In Office</b> : 6	<b>Warehouse</b> : 1
	<b>In Branch</b> : Nil	<b>Total</b> : 7

**Details:**

**PROPRIETOR**

**Names of** : Mr. Md. Enamul Haque

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Proprietor

## **MANAGEMENT**

Name : Mr. Md. Enamul Haque  
Job Description : Proprietor  
Nationality : Bangladeshi  
Email address : N/A  
Other details : N/A

Name : Mr. Nurul Alam  
Job Description : Manager  
Nationality : Bangladeshi  
Email address : N/A  
Other details : 88-01817771795

## **BUSINESS OPERATIONS**

Nature of Activity : Manufacturer  Trader  Dealer  Distributor   
Exporter  Importer  Services  Others

### Item Dealings In:

Products : Food Grain Items.  
Import Products : N/A  
Export products : N/A

### Trading Terms:

Purchasing Terms: L/C  Cash  Others   
Credit :  30 days  60 days  90 days  \_\_\_\_\_ days

Selling Terms : L/C  Cash  Others   
Credit :  30 days  60 days  90 days  \_\_\_\_\_ days

## **DETAILED DATA**

Trade : Overseas Clients : Nil  
Reference & Local Clients : Nil

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Related Overseas Suppliers : Nil  
Parties Local Suppliers : Nil  
Trade Markets : Exports : Nil  
Imports : India, China  
Brand Name : N/A  
Certified : N/A  
Auditors : N/A  
Operation Status : Active

## ***CAPITAL STRUCTURE***

Capital Invested : BDT 6 Million  
Assets : BDT 7.35 Million

## ***ASSOCIARES/SUBSIDIARIES/ RELATED PARTIES***

Name of The Group : NS Group  
Name of Mother : Nil  
Company  
Subsidiary : Nil  
Sister Concerns : N. S. Trading  
Haque Impex  
Enam Traders  
Akib International

## ***BANKING***

Bank Name : One Bank Ltd  
Bank Address : Agrabad Branch  
95, Agrabad C.A, Chittagong, Bangladesh.  
Tel: 88-031-721384, 726295, 711198, 01730353523  
Fax: 88-031-714125

Bank Name : Mutual Trust Bank Limited  
Bank Address : Khatungonj Branch  
325, Asadganj, Asadganj Road, Crown Chamber, Chittagong, Bangladesh.  
Tel: 88-031-612254  
Fax: 031-2860718

## **ADVERSE DATA MONITORING**

**Dishonored Checks** : No Record Found  
**Debt** : No Record Found  
**Litigation** : Clear  
**Performance Defaults** : No Record Found  
**Adverse Coverage/History** : No Record Found  
**Local Adverse** : No Record Found  
**Media Filling** : No Record Found

## **SITE VISIT COMMENTARY**

Our representative visited the subject company Head Office which is situated at Salma Tower (5th Floor), 398/A, Khatungonj, Chittagong- 4217, Bangladesh. It's Commercial Office Area.

## **GENERAL COMMENTS**

Subject is mainly engaged in Importer & Distributor. The subject company is very small company

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.79
UK Pound	1	INR 91.11
Euro	1	INR 80.78
BDT	1	INR 0.82

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	DIV
Report Prepared by :	DNS

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)