

MIRA INFORM REPORT

Report No. :	518398
Report Date :	11.07.2018

IDENTIFICATION DETAILS

Name :	ALLIAVERRE LTD.
Registered Office :	Opal Tower, Unit No. 604-605 Business Bay PO Box 128846 Dubai
Country :	United Arab Emirates
Date of Incorporation :	30.08.2016
Com. Reg. No.:	IBC/08/16/12206
Legal Form :	An offshore company, LLC
Line of Business :	Trading as importers, wholesalers and suppliers of glass solutions for photovoltaic modules, thermal collectors and concentrating solar mirrors.
No. of Employees :	4

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Offshore company
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United Arab Emirates	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED ARAB EMIRATES - ECONOMIC OVERVIEW

The UAE has an open economy with a high per capita income and a sizable annual trade surplus. Successful efforts at economic diversification have reduced the portion of GDP from the oil and gas sector to 30%.

Since the discovery of oil in the UAE nearly 60 years ago, the country has undergone a profound transformation from an impoverished region of small desert principalities to a modern state with a high standard of living. The government has increased spending on job creation and infrastructure expansion and is opening up utilities to greater private sector involvement. The country's free trade zones - offering 100% foreign ownership and zero taxes - are helping to attract foreign investors.

The global financial crisis of 2008-09, tight international credit, and deflated asset prices constricted the economy in 2009. UAE authorities tried to blunt the crisis by increasing spending and boosting liquidity in the banking sector. The crisis hit Dubai hardest, as it was heavily exposed to depressed real estate prices. Dubai lacked sufficient cash to meet its debt obligations, prompting global concern about its solvency and ultimately a \$20 billion bailout from the UAE Central Bank and Abu Dhabi Government that was refinanced in March 2014.

The UAE's dependence on oil is a significant long-term challenge, although the UAE is one of the most diversified countries in the Gulf Cooperation Council. Low oil prices have prompted the UAE to cut expenditures, including on some social programs, but the UAE has sufficient assets in its sovereign investment funds to cover its deficits. The government reduced fuel subsidies in August 2015, and has announced plans to introduce excise and value-added taxes by January 1, 2018. The UAE's strategic plan for the next few years focuses on economic diversification, promoting the UAE as a global trade and tourism hub, developing industry, and creating more job opportunities for nationals through improved education and increased private sector employment.

Source : CIA

SUMMARY

COMPANY NAME	Alliaverre Ltd.			
ADDRESS	Building	Area	City	PO Box
	Opal Tower, Unit No. 604- 605	Business Bay	Dubai	128846 Dubai
TEL/FAX	Verified Phones: (+33 3) 2247 4750 / Fax: (+33 3) 2238 0133			
EMAIL/WEBSITE	Email: alexandre.croquet@alliaverre.com / Website: www.alliaverre.com			
ACTIVITY	NACE 4690 - Non-specialised wholesale trade;			
PRINCIPAL	Moez Ben Amar Managing Director			Workforce 4
LEGAL INFO	Date Of Est.	Reg. No.	Legal Form	Status
	30/08/2016	IBC/08/16/12206	An offshore company, LLC	Active

IDENTIFICATION

CO. NAME	Alliaverre Ltd.
BUILDING	Opal Tower, Unit No. 604-605
AREA	Business Bay
POSTAL ADDRESS	128846 Dubai
CITY	Dubai
COUNTRY	United Arab Emirates
TELEPHONE	(+33 3) 2247 4750
FAX	(+33 3) 2238 0133
VERIFIED EMAIL	alexandre.croquet@alliaverre.com
WEBSITE	www.alliaverre.com
FORMER ADDRESS	Subject previously was located at: Office No. 1602, Owned by Sheikh ben Zayed Al Nahyan, Dubai Trade Center PO Box: 48904 Dubai

SENIOR PERSONNEL

MANAGEMENT	NAME	POSITION
	Moez Ben Amar	Managing Director

WORKFORCE	Alexandre Croquet	Supply Chain & Operations Manager
	NO. OF EMPLOYEES	PERIOD
	4	07.2018

FINANCIAL SUMMARY

PROFIT BEFORE TAX As the Buyer has only recently started trading, relevant financial information is not available.

LEGAL STATUS

INCORPORATION REGISTRATION NO.	30/08/2016 C.R. NUMBER License No.: IBC/08/16/12206 (valid)	ISSUED BY RAK Investment Authority (RAKIA)
CAPITAL BUSINESS HISTORY	Not given The Company was incorporated in RAKIA Free Zone on 30 August 2016.	
LEGAL FORM STATUS	An offshore company, LLC Active	
SOLE SHAREHOLDER	NAME Moez Ben Amar Nationality: French	PERCENTAGE 100.00%

OPERATION

BANKERS	Mashreq Bank Omar Bin Khattab Street PO Box 1250 Dubai Telephone: (+971 4) 222 9131 Fax : (+971 4) 222 6061
ACTIVITY CODE (NACE) LINE OF BUSINESS	4690 - Non-specialised wholesale trade; Trading as importers, wholesalers and suppliers of glass solutions for photovoltaic modules, thermal collectors and concentrating solar mirrors.
IMPORT FROM EXPORT TO	Europe and China. Africa, Middle East, India and Saudi Arabia.

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FACILITIES

Leased premises comprising administrative offices located at the heading address.

RELATED COMPANIES

Associates

1. Alliaverre Group
17 Avenue Du Superbe Orenoque
Cellule B
80440 Boves
France
Est.: 20/08/2012
Capital: EURO 50,000
2. Alliaverre,
Regus, 1/F, Changxing Building Building 1,
No. 888 Bibo Road, Pudong District, Shanghai
China
Tel: (+86 21) 2059 2650
Fax: (+86 21) 2059 2677
Email : av.asia@alliaverre.com

PAYMENT RECORDS

Unknown

SPECIAL REMARKS

INTERVIEWED

Alexandre Croquet (Supply Chain & Operations Manager).

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.79
UK Pound	1	INR 91.11
Euro	1	INR 80.78
UAE DH	1	INR 18.73

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)