

MIRA INFORM REPORT

Report No. :	518912
Report Date :	11.07.2018

IDENTIFICATION DETAILS

Name :	AMERICAN INDUSTRIAL MACHINERY, INC.
Registered Office :	108 Arrow Rd North York, On M9M 2M1
Country :	Canada
Financials (as on) :	2017 (Summarized)
Year of Establishment :	2004
Legal Form :	Corporation
Line of Business :	Subject is engaged in Wholesale of Industrial Machinery and Equipment.
No. of Employees :	1

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Small Company
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	AMERICAN INDUSTRIAL MACHINERY, INC.
Trade Name	American Industrial Machines Inc
ID	ID
ID Details	NA
Creation Date	2004
Incorporation Date	2004
Legal Address	108 Arrow Rd North York, ON M9M 2M1, Canada
Operative Address	108 Arrow Rd North York, ON M9M 2M1, Canada
Telephone	(416) 746-0746
Fax	-
Legal Form	CORPORATION
E-Mail	-
Registered In	CANADA
Website	The company does not have a website.
Contact	Satinder Singh - Director
Staff	1
Activity	SIC Code: 5084, Industrial Machinery and Equipment NAICS Code: 423830, Industrial Machinery and Equipment Merchant Wholesalers

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not disclose its banking details.

HISTORY

History	The company was founded in 2004.
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	American Industrial Machines Inc. is dedicated to the wholesale of Industrial Machinery and Equipment.
Service/Product Description	The company offers Industrial Machinery and Equipment.
Sales	Wholesale
Operations Area	National
Employees	1 employee
Payments With Suppliers	No Complaints
Brands	
Brand	Comments
There are not informed brands	

Clients			
Name of Client	Country		Comments
There are not informed clients			

Comments -

Suppliers			
Supplier Name	Country		Comments
There are not informed suppliers			

Comments -

LOCATION

Headquarters	108 Arrow Rd North York, ON M9M 2M1, Canada (The address given in the order corresponds to The UPS Store, which provides shipping and logistic services in Canada).
Branches	No branches found.

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. We were not able to confirm major holders.
Management	Satinder Singh - Director
Subsidiary Companies	No subsidiary companies were found.
Related Companies	No related companies were found.

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	USD 2017
Sales	240.000
Money Flow	Normal
Import Fob Dollar Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar Year	Amount
There are not Export Fob Dollar informed	

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LEGAL FILINGS

Lawsuits	No records found.
Trademarks	No records found.
Patents Registered	No records found.
Renewals	No records found.
OFAC Sanctions List Search	The company is not listed in the OFAC Sanctions List.

SUMMARY

Summary	Founded in 2004, American Industrial Machines Inc. is an organization in the Industrial Machinery and Equipment Merchant Wholesalers Industry headquartered in North York, Canada. The company has 1 regular employee and generates an estimated \$0.2 USD in annual revenue. It operates nationally. It is ACTIVE in business with no negative records.
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RISK INFORMATION

Debts	Controlled
Payments	No Complaints
Cash Flow	Normal
State	Active

INTERVIEW

First Name	-
Position	-
Comments	We called number (416) 746-0746 several times and received no answer.

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.79
UK Pound	1	INR 91.11
Euro	1	INR 80.78
CAD	1	INR 52.40

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VAR
Report Prepared by :	DNS

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)