

MIRA INFORM REPORT

Report No. :	518873
Report Date :	11.07.2018

IDENTIFICATION DETAILS

Name :	CONTINENTAL PRINTING INKS AND PPS (PTY) LTD
Formerly Known As :	DELTRADE 2
Registered Office :	De Waterkant Building 10 Helderberg Street Stellenbosch, 7600
Country :	South Africa
Date of Incorporation :	21.06.1994
Com. Reg. No.:	1994/004206/07
Legal Form :	Private Company
Line of Business :	The subject is involved in the manufacturing and distribution of printing inks.
No. of Employees :	250

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
South Africa	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SOUTH AFRICA - ECONOMIC OVERVIEW

South Africa is a middle-income emerging market with an abundant supply of natural resources; well-developed financial, legal, communications, energy, and transport sectors; and a stock exchange that is Africa's largest and among the top 20 in the world.

Economic growth has decelerated in recent years, slowing to an estimated 0.7% in 2017. Unemployment, poverty, and inequality - among the highest in the world - remain a challenge. Official unemployment is roughly 27% of the workforce, and runs significantly higher among black youth. Even though the country's modern infrastructure supports a relatively efficient distribution of goods to major urban centers throughout the region, unstable electricity supplies retard growth. Eskom, the state-run power company, is building three new power stations and is installing new power demand management programs to improve power grid reliability but has been plagued with accusations of mismanagement and corruption and faces an increasingly high debt burden.

South Africa's economic policy has focused on controlling inflation while empowering a broader economic base; however, the country faces structural constraints that also limit economic growth, such as skills shortages, declining global competitiveness, and frequent work stoppages due to strike action. The government faces growing pressure from urban constituencies to improve the delivery of basic services to low-income areas, to increase job growth, and to provide university level-education at affordable prices. Political infighting among South Africa's ruling party and the volatility of the rand risks economic growth. International investors are concerned about the country's long-term economic stability; in late 2016, most major international credit ratings agencies downgraded South Africa's international debt to junk bond status.

Source : CIA

EXECUTIVE SUMMARY

The subject is very well established. No judgments recorded against the subject. Accounts are paid on due date. The subject is considered equal to its normal business engagements.

COMPANY INFORMATION

OVERVIEW

History Continental Printing Inks And PPS (Pty) Ltd trading as Continental Printing was registered in June 1994 as a shelf entity styled Deltrade 2 (Pty) Ltd which was utilised for registration purposes. The name of the company was changed to the current name in June 1994 when operations commenced.

STATUTORY INFORMATION

Registered Name	CONTINENTAL PRINTING INKS AND PPS (PTY) LTD
Trading As	CONTINENTAL PRINTING
Previous Names	DELTRADE 2 (21/06/1994)
Registration Number	1994/004206/07
Type Of Company	Private Company
Registered Date	21/06/1994
Date Commenced Trading	21/06/1994
Commercial Status	In Business
Financial Year End	December

CONTACT DETAILS

Contact Number	+27 11 622 2818
Email Address	hercules.vonmolendorff@flintgrp.com
Fax Number	+27 11 615 2700
Website	The subject does not have a website.
Social Media Presence	The subject does not have a social media presence.
Registered Physical Address	De Waterkant Building 10 Helderberg Street Stellenbosch South Africa 7600
Trading Physical Address	91 Mimetes Road; Cnr Strydom Street Denver Johannesburg Gauteng South Africa 2094
Postal Address	P O Box 25731 Denver Johannesburg Gauteng South Africa 2011

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TAX INFORMATION

TAX INFORMATION

Income Tax Number 9041456204

VAT INFORMATION

VAT Status	The subject is registered for VAT (VAT number/s made available)
VAT Number	4120144508
Status	Active
Registered Name	CONTINENTAL PRINTING INKS AND PPS (PTY) LTD
Trading Name	CONTINENTAL PRINTING JOHANNESBURG
VAT Number	4140144975
Status	Active
Registered Name	CONTINENTAL PRINTING INKS AND PPS (PTY) LTD
Trading Name	CONTINENTAL PRINTING DURBAN
VAT Number	4460145016
Status	Active
Registered Name	CONTINENTAL PRINTING INKS AND PPS (PTY) LTD
Trading Name	CONTINENTAL PRINTING JOHANNESBURG

OFFICERS AND PROFESSIONAL SERVICES

LIST OF OFFICERS AND PROFESSIONAL SERVICES

Type	Name	Contact Name	Contact Number
Insurance	Lionel Isaacs Insurance Brokers		+27114831802
Auditor	Loubser Du Plessis Incorporated		+27124503860

OWNERSHIP STRUCTURE

SHAREHOLDING INFORMATION

CURRENT

Holding Company	Share	Type	Comment
Flint Group Africa (Pty) Ltd	100%	Holding Company	

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PRINCIPAL INFORMATION

DIRECTOR / MEMBER

Full Name	ID No.	Type	Status	DOA	Active Interests	Previous Interests	Judgments	Fraud Listing
Hercules Von Molendorff	6508285021081	Director	Active	13/11/2007	5	1	0	0
Pieter Jordaans	7107105058081	Director	Active	27/09/2017	5	0	0	0
Dennis Edward Meeser	3610255075007	Director	Resigned	27/07/1998	2	1	0	0
James Brown Brink	4502185041085	Director	Resigned	27/07/1998	0	0	0	0
Jurgen Richard Wieland	4107255013186	Director	Resigned	27/07/1998	0	0	0	0
Melt Hamman	7104265047087	Director	Resigned	06/04/2005	0	0	0	0
Samuel Walters Hamman	6212115024080	Director	Resigned	27/07/1998	13	4	0	0

ACTIVE BUSINESS INTERESTS: Hercules Von Molendorff

Company Name	Registration No.	Business Status	Principal Status	Principal Type	Judgments
Marblesharp Nine	1996/010364/07	In Business	Active	Director	0
Mimetes Holdings	2000/030315/07	In Business	Active	Director	0
Pinetown Blending	1997/001474/07	Deregistration Final	Active	Director	0
Nilostar Six	2000/014599/07	In Business	Active	Director	0
Sa Ink Holdings	1996/006620/07	In Business	Active	Director	0

PREVIOUS BUSINESS INTERESTS: Hercules Von Molendorff

Company Name	Registration No.	Business Status	Principal Status	Principal Type	Judgments
Eagle Systems Natal	Ink Kz 1997/019098/07	In Business	Resigned	Director	0

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ACTIVE BUSINESS INTERESTS: Pieter Jordaan

Company Name	Registration No.	Business Status	Principal Status	Principal Type	Judgments
Eagle Systems Natal	Ink Kz 1997/019098/07	In Business	Active	Director	0
Flintgroup South Africa	1999/007468/07	In Business	Active	Director	0
Eagle Systems (Jhb)	Ink 1996/008055/07	In Business	Active	Director	0
Flint Africa	Group 2015/090615/07	In Business	Active	Director	0
Eagle Systems (Cape)	Ink 1996/007854/07	In Business	Active	Director	0

Management

No principals found for this principal type.

OFFICER

Full Name	ID No.	Type	Status	DOA	Active Interests	Previous Interests	Judgments	Fraud a Listing
Robert John Allan-Reynolds	6107025029080	Company Secretary	Active	27/09/2017	11	1	0	0
Ldp Secretarial And Administrative Services	0	Secretary (Companies & CCs)	Resigned	01/05/2003	0	0	0	0
Gerbrechta Elizabeth Greyling	7701220155085	Company Secretary	Resigned	14/10/2013	6	4	0	0

ACTIVE BUSINESS INTERESTS: Robert John Allan-Reynolds

Company Name	Registration No.	Business Status	Principal Status	Principal Type	Judgments
Eagle Systems (Jhb)	Ink 1996/008055/07	In Business	Active	Company Secretary	0
Flint	Group 2015/090615/07	In Business	Active	Company	0

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Africa Eagle Systems Kz Natal	Ink	1997/019098/07	In Business	Active	Secretary Company Secretary	0
Them bani Timbers		2003/076650/23	AR Final deregistration	Active	Member	0
Eagle Systems (Cape)	Ink	1996/007854/07	In Business	Active	Company Secretary	0
Them bani Training		2003/107489/23	AR Final deregistration	Active	Member	0
Kube Yini Share Block		1989/006770/06	In Business	Active	Director	0
Flintgroup South Africa		1999/007468/07	In Business	Active	Company Secretary	0
Them bani Lamination		2004/066962/23	AR Final deregistration	Active	Member	0
St Mary's Diocesan School For Girls Kloof		2000/028893/08	In Business	Active	Director	0
Almika Properties 104		2011/006508/07	In Business	Active	Director	0

PREVIOUS BUSINESS INTERESTS: Robert John Allan-Reynolds

Company Name	Registration No.	Business Status	Principal Status	Principal Type	Judgments
Usc Metering	2004/007636/07	In Business	Resigned	Director	0

Other

No principals found for this principal type.

BANK ACCOUNT INFORMATION

BANK ACCOUNT CLIENT REQUESTED DETAILS

Account Reference Number	Account Holder	Account Number	Bank Name	Branch Name	Branch Code	Verification Method
ABB128991	CONTINENTAL PRINTING INKS AND P P S (PTY) LTD	730156685	Absa Bank	NORTHCLIFF	632005	Verified by Bank Code

BANK ACCOUNTS

Account Reference Number	Account Holder	Account Number	Bank Name	Branch Name	Branch Code	Verification Method
ABB115624	CONTINENTAL PRINTING INKS AND PPS (Pty) Ltd	730156707	Absa Bank	Northcliff	334705	Verified by Bank Code

OPERATIONAL ACTIVITIES

Operational Activities Status	The following information was provided
Industry	Wholesale, Manufacture
Major Industry SIC Code	202 - Manufacture of other chemicals products
NACE Code	46,75 - Wholesale of chemical products

MAJOR OPERATION

Major Business Activities	The subject is involved in the manufacturing and distribution of printing inks.
Foreign Trade Activities	International
Agencies Held	Subject holds no agencies.
Franchises Held	The subject holds no franchises.
Major Suppliers	<ul style="list-style-type: none"> • Rohlig Grindrod • Engen Petroleum • Stacor • Basf • Ciba Speciality Chemicals • Trim Plastics
Major Customers	<ul style="list-style-type: none"> • The General Public • Publishing Companies • Printing Companies • Corporate Companies In General.
Major Brands	Subject does not have any brands.
Major Contracts	Subject does not operate on a contract basis.

IMPORT ACTIVITIES

Subject imports

Imports From	To the value of
<ul style="list-style-type: none"> • Canada 	

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- Italy
- Germany

EXPORT ACTIVITIES

Subject exports

Exports To

- Swaziland
- Mozambique
- Malawi
- Zimbabwe
- Zambia
- Botswana
- Namibia

To the value of

OPERATIONAL FOOTPRINT

Operational Footprint Status The following information was provided

BRANCH & PREMISES INFORMATION

Location	Description/Type	Size (m ²)	# of Staff	Rented or Owned	Lease Expiry Date
Johannesburg	• Warehouse		250	Leased	N/A
Durban	• Office			Leased	N/A
	• Office				
	• Warehouse				
Cape Town	• Warehouse			Leased	N/A
	• Office				

EMPLOYEES

Permanent Employees	250
Salaried Employees	250

COMPANY FLEET

Total Vehicles	29	
The fleet is made up of:		
Cars / SUV's	5	Unknown
Light Delivery Vehicles	7	Unknown
Trucks	17	Unknown

FINANCING TERMS

FINANCING TERMS

Sales Terms	<ul style="list-style-type: none"> 60 Days 30 Days
Overdraft Facility	The Subject has an overdraft facility.
Overdraft Usage	Never
Sureties	The Principals have not signed sureties.
Debtors Ceded	Debtors have not been ceded.
Debtors Factored	Debtors have not been factored.
Bonds	The Subject has no bonds.

FINANCIAL FIGURES

GENERAL COMMENTS

General Comments
Financial information was declined.

TRADE REFERENCES

TRADE REFERENCES

Trade Reference	Date	Trade Score	Terms Given (Take	Monthly Limit Given	Account Opene	Payment Trend	Account Insured	Notes
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CONTINENTAL PRINTING INKS AND PPS (PTY) LTD - 518873

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			n) in days	(Taken)	d	(prev. 3 years)					
TR1807063 25	06/07/20 18	Positive	30 Days (30 Days)	300,000 (200,000) (ZAR)	2007	100%	50 %	50%	Yes	This is a very good account.	
TR1807063 24	06/07/20 18	Positive	30 Days (30 Days)	6,500,000 (250,000) (ZAR)	2006	100%	75 %	100 %	Yes	This is an excellent account.	
TR1807063 22	06/07/20 18	N/A								Compan y policy not to provide trade referenc es	
TR1807063 21	06/07/20 18	N/A								Compan y policy not to provide trade referenc es	
TR1805047 9	04/05/20 18	N/A								Compan y policy not to provide trade referenc es	
TR1805047 6	04/05/20 18	N/A								Dormant account	
TR1705046 4	04/05/20 17	N/A								Compan y policy not to provide trade referenc es	
LTR161021 52	21/10/20 16	N/A	30 Days (30 Days)	Confidenti al (1,500,00 0) (ZAR)	1995				Unknow n	This is an excellent account.	
LTR151015 58	15/10/20 15	N/A								Compan y policy not to	

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provide
trade
referenc
es

TRADE REFERENCE ANALYTICS

Number of valid Trade References	13
Average Usage of Terms	100%
Average Monthly Purchase	2,297,143 ZAR

COURT NOTICES

No judgments on file in the name of the subject
No liquidation applications on file in the name of the subject

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.79
UK Pound	1	INR 91.11
Euro	1	INR 80.78
ZAR	1	INR 5.13

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)