

MIRA INFORM REPORT

Report No. :	519542
Report Date :	11.07.2018

IDENTIFICATION DETAILS

Name :	DECCAN ENTERPRISES LIMITED (w.e.f 25.05.2013)
Formerly Known As :	DECCAN ENTERPRISES PRIVATE LIMITED
Registered Office :	B-58, 59, 60, APIE, Balanagar, Hyderabad- 500037, Telangana
Tel. No.:	91-40-23870111
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	15.04.1966
Capital Investment / Paid-up Capital :	INR 30.000 Million
CIN No.: [Company Identification No.]	U52609TG1966PLC001109
IEC No.: [Import-Export Code No.]	Not Divulged
PAN No.: [Permanent Account No.]	AAACD6744K
GSTN : [Goods & Service Tax Registration No.]	336AAACD6744K1ZG
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Manufacturers, Importers, Exporters and dealers in rubber and rubber goods (synthetic as well as natural), industrial chemicals, compounds, oils, plastic, nylon, polythene, terylene and articles. [Registered Activity]
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject was promoted by O P Jalan in 1966 for the manufacturing of various rubber related products. The company's constitution was changed from Private Limited to Public Limited Company in May 2013.</p> <p>As per the financial record of 2017, the company has achieved decent growth in its revenue as compared to previous year and has maintained average profitability margin during the year.</p> <p>Rating continues to drive strength from the experience of the management with established track record of the company, improving technical efficiency through in-house Research and Development and geographically diversified order book position.</p> <p>Rating takes into account healthy growth in total operating income and profitability margins, comfortable and improved overall gearing, debt service coverage indicators and liquidity position.</p> <p>However, rating strength is partially offset by small scale of operations and foreign exchange fluctuation risk on account of import of raw materials.</p> <p>Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CARE
Rating	Long Term Rating = A-
Rating Explanation	Adequate degree of safety and low credit risk.
Date	03.04.2018

Rating Agency Name	CARE
Rating	Short Term Rating = A2
Rating Explanation	Strong degree of safety and low credit risk.
Date	03.04.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 11.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

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INFORMATION DENIED

MANAGEMENT NON-COOPERATIVE (Tel No.: 91-40-23870111/15)

LOCATIONS

Registered Corporate Office / Manufacturing Facility 1 :	B-58, 59, 60, APIE, Balanagar, Hyderabad - 500037, Telangana, India
Tel. No.:	91-40-23870111- 15
Fax No.:	91-40-23778699
E-mail:	info@deccan.in accounts@deccan.in
Website :	http://www.deccan.in
Manufacturing Facility 2 :	Located At : <ul style="list-style-type: none"> • Gujarat

DIRECTORS

As on 31.03.2017

Name :	Mr. Vikas Jalan
Designation :	Managing Director
Address :	521, Gulmohar Avenue Rajbhavan Road, Somajiguda, Hyderabad – 500482, Telangana, India
Date of Birth/Age :	02.06.1970
Qualification:	MBA from LBS
Date of Appointment :	30.09.2013
PAN No:	ACDPJ5643D
DIN No.:	00618142

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U65993AP1989PTC010219	SECUNDERABAD INVESTMENTS PVT. LTD.	30/08/2000	-
U45200TG1990PTC010858	PARAMOUNT COLONISERS PVT LTD	04/01/1990	-
U74999TG1989PTC010630	DECCAN INDUSTRIAL PRODUCTS PVT. LTD.	22/04/1999	-
U65920TG1989PTC010398	SHREYAS FINANCE PVT. LTD.	19/07/2000	-
U28990TG1997PLC026638	DECCAN AUTOMOBILES	12/03/1997	-

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U99999MH1970GAP014629	LIMITED INDIAN ELECTRICAL AND ELECTRONICS MANUFACTURERS ASSOCIATION	30/10/2017	-
Name :	Mr. Sambasiva Rao Aluri		
Designation :	Director		
Address :	Plot No.12/4, Road No.3 Kakatiya Nagar, Habsiguda, Hyderabad – 500007, Telangana, India		
Date of Birth/Age :	20.05.1947		
Qualification	B. Tech		
Date of Appointment :	11.11.1999		
PAN No:	AAKPA5748H		
DIN No.:	00622184		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U65920TG1989PTC010398	SHREYAS FINANCE PRIVATE LIMITED	29/08/1989	-
U32204TG1992PTC014085	HARA COMMUNICATIONS PRIVATE LIMITED	08/04/1992	-
U25209TG1997PTC027845	HARA CORPORATION PRIVATE LIMITED	28/08/1997	-
U67200TG1999PTC031959	HARA INDUSTRIES PRIVATE LIMITED	23/06/1999	-
U25209TG2016PTC109728	MODULUS COMPOSITES PRIVATE LIMITED	18/05/2016	-
U25209TG2016PTC109980	MODULUS COMPOSITES PRIVATE LIMITED	30/05/2016	-
Name :	Mr. Ajay Kumar Dhagat		
Designation :	Director		
Address :	3C, Elsium, No.1, 2nd Main Road Gandhi Nagar, Adyar, Chennai-600020, Tamilnadu, India		
Date of Appointment :	24.08.2017		
DIN No.:	00250792		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U31102AP1984PLC005165	AMARA RAJA POWER SYSTEMS LIMITED	30/09/2014	-
U24110MH1996PTC095899	MPM PRIVATE LIMITED	12/09/2017	-
L31200TN1975PLC006966	S & S POWER SWITCHGEAR LIMITED	14/08/2015	-

Name :	Mrs. Mallela Srinivas		
Designation :	Director		
Address :	401B, RC Puram, Nalagonda Bhel, Medak, Hyderabad – 502032, Telangana, India		
Date of Birth/Age :	14.09.1969		
Qualification	B. Tech		
Date of Appointment :	30.09.2013		
PAN No:	ANJPM5485H		
DIN No.:	06456445		
Name :	Mrs. Sudha Jalan		
Designation :	Whole time Director		
Address :	521, Gulmohar Avenue Rajbhavan Road, Somajiguda, Hyderabad – 500482, Telangana, India		
Date of Birth/Age :	08.10.1946		
Qualification	Graduate		
Date of Appointment :	26.09.2016		
PAN No:	ACEPJ5093L		
DIN No.:	00618122		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U45200TG1990PTC010858	PARAMOUNT COLONISERS PRIVATE LIMITED	11/01/1995	-
U52110TG1991PTC012831	DECCAN AGENCIES PRIVATE LIMITED	01/10/1991	-
U28990TG1997PLC026638	DECCAN AUTOMOBILES LIMITED	28/01/2002	-
U18100TG1999PTC032196	DECCAN ENSEMBLE PRIVATE LIMITED	28/07/1999	-
Name :	Mrs. Kavita Jalan		
Designation :	Whole time Director		
Address :	521, Gulmohar Avenue, Somajiguda, Hyderabad – 500482, Telangana, India		
Date of Birth/Age :	25.12.1968		
Qualification	Graduate		
Date of Appointment :	26.09.2016		
PAN No:	ACFPJ7032C		
DIN No.:	00618119		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U18100TG1999PTC032196	DECCAN ENSEMBLE PRIVATE LIMITED	28/07/1999	-
Name :	Mr. Om Prakash Jalan		

Designation :	Director		
Address :	H.No.6-3-1089/A/3/5 521, Gulmohar Avenue, Somajiguda, Hyderabad – 500482, Telangana, India		
Date of Birth/Age :	22.09.1941		
Qualification	B.Com		
Date of Appointment :	26.09.2016		
PAN No.:	ACFPJ7049H		
DIN No.:	00618096		
Other Directorship:			
	CIN/FCRN	Company Name	Begin Date
	U65993AP1989PTC010219	SECUNDERABAD INVESTMENTS PRIVATE LIMITED	18/11/2009
	U45200TG1990PTC010858	PARAMOUNT COLONISERS PRIVATE LIMITED	11/01/1995
	U74999TG1989PTC010630	DECCAN INDUSTRIAL PRODUCTS PRIVATE LIMITED	30/09/2009
	U52110TG1991PTC012831	DECCAN AGENCIES PRIVATE LIMITED	19/06/1991
	U28990TG1997PLC026638	DECCAN AUTOMOBILES LIMITED	12/03/1997
Name :	Mr. PRAMOD KUMAR RASTOGI		
Designation :	Additional Director		
Address :	Plot. No. 8, Prashasan Nagar, Road No 72, Jubilee Hills, Shaikpet, Film Nagar, Hyderabad-500096, Telangana, India		
Date of Appointment :	10.05.2018		
DIN No.:	08130909		
Name :	Mr. Mahendra Kumar Agarwal		
Designation :	Director		
Address :	2-A, 8-2-415/1 Rd No 4, Banjara Hills, Hyderabad – 500034, Telangana, India		
Date of Birth/Age :	13.03.1954		
Qualification	B. Tech		
Date of Appointment :	04.02.2004		
DIN No.:	00179779		
Other Directorship:			
	CIN/FCRN	Company Name	Begin Date
	L65910TG1973PLC031293	TCI FINANCE LIMITED	22/11/1991
	U51109TG2002PTC039141	AMRIT JAL VENTURES PRIVATE LIMITED	25/09/2007
	U45200MH1995PTC091379	TCI TELENET SOLUTIONS PRIVATE LIMITED	05/11/2012
	U74899TG1984PLC089495	GATI KAUSAR INDIA	28/07/2015

	LIMITED		
L63011TG1995PLC020121	GATI LIMITED	25/04/1995	-
L74999TG1965PLC001551	TCI INDUSTRIES LIMITED	23/06/1994	-
U62200TG2007PTC056311	GATI-KINTETSU EXPRESS PRIVATE LIMITED	01/07/2012	-
U67190TG2004PTC058625	MAHENDRA INVESTMENT ADVISORS PRIVATE LIMITED	05/08/2004	-

KEY EXECUTIVES

Name :	DVM and Associates LLP
Designation :	Company Secretaries
Address :	6/3/154-159, Flat No.303, 3 rd Floor, Royal Majestic, Prem Nagar Colony, Near Banjara Hills Care Hospital, Hyderabad – 500004, Telangana, India
Tel No:	91-40-23312933
Mobile No:	91-9849153690
Email:	dvm@dvmgopalandassociates.in
Website:	http://www.dvmgopalandassociates.in

MAJOR SHAREHOLDERS

AS ON 31.03.2017

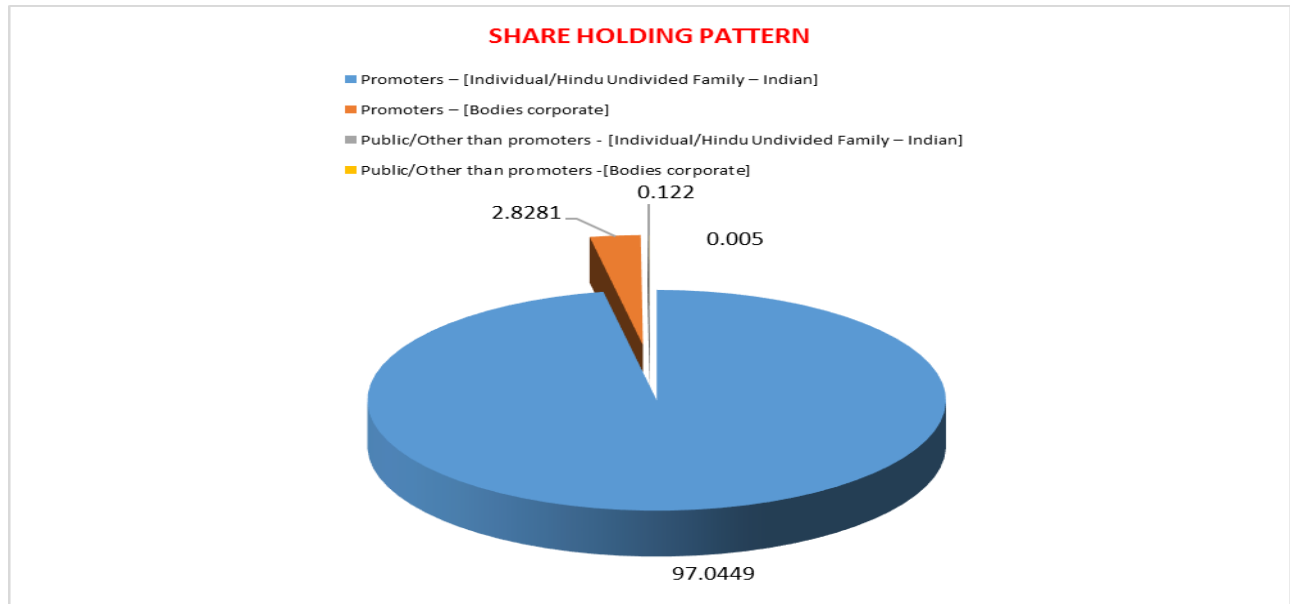
Names of Shareholders	No. of Shares
Omprakash Jalan	1658280
Vikas Jalan	758130
Sudha Jalan	483462
Shubhakaran Jalan	150
Mahesh Kumar Khemka	1110
Shree Gopal Jalan	150
Bimla devi Jalan	150
Kavita Jalan	11175
Promod Jalan	150
Bela Jalan	150
Anandi Devi Jalan	150
Shree Narayan Jalan	300
Manju Jalan	150
Ritu Jalan	150
Sanjay Jalan	1200
Sumita Jalan	150

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Kohinoor Tradin Private Limited, India		150
Deccan Industrial Products Private Limited, India		84843
Total		3000000

AS ON 23.09.2017

Equity Share Break up Category	Percentage
Promoters – [Individual/Hindu Undivided Family – Indian]	97.0449
Promoters – [Bodies corporate]	2.8281
Public/Other than promoters - [Individual/Hindu Undivided Family – Indian]	0.122
Public/Other than promoters -[Bodies corporate]	0.005
Total	100.00



BUSINESS DETAILS

Line of Business :	Manufacturers, Importers, Exporters and dealers in rubber and rubber goods (synthetic as well as natural), industrial chemicals, compounds, oils, plastic, nylon, polythene, terylene and articles. [Registered Activity]	
Products / Services :	ITC Code	Product/ Services Description
	85469090	Electrical Insulators of any Material
Brand Names :	Not Available	

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Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Not Divulged	
Bankers :	Bank Name	State Bank of India
	Branch	Commercial Branch, Ashoka My Home Chambers, S.P. Road, Secunderabad – 500003, Telangana, India
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
Account Operation	--	

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	Remarks (If any)	--	
Facilities :	SECURED LOANS		
		31.03.2017	31.03.2016
		INR In Million	INR In Million
	LONG TERM BORROWINGS		
	Term loans from banks	30.924	35.785
	Term loan from others	1.150	1.360
	SHORT TERM BORROWINGS		
	Term loans from banks		
Working capital loans from banks	44.199	65.479	
Total	76.273	102.624	

Auditors :	
Name :	Venugopal and Chenoy Chartered Accountants
Address :	4-1-889/16/2, Tilak Road, Hyderabad - 500001, Telangana, India
Tel. No.:	91-40-24753454 / 24752853/ 24753852
Fax No.:	91-40- 24756885
E-Mail :	info@venugopalandchenoy.com
PAN No.:	AACFV0612M
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
3000000	Equity Shares	INR 10/- each	INR 30.000 Million

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FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	30.000	30.000	30.000
(b) Reserves & Surplus	497.207	419.749	352.393
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	527.207	449.749	382.393
(3) Non-Current Liabilities			
(a) long-term borrowings	36.074	41.145	31.533
(b) Deferred tax liabilities (Net)	1.743	1.882	1.230
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	5.636	4.310	4.187
Total Non-current Liabilities (3)	43.453	47.337	36.950
(4) Current Liabilities			
(a) Short term borrowings	44.199	65.479	51.704
(b) Trade payables	146.677	93.044	90.750
(c) Other current liabilities	55.245	48.537	30.508
(d) Short-term provisions	6.343	5.560	5.300
Total Current Liabilities (4)	252.464	212.620	178.262
TOTAL	823.124	709.706	597.605
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	245.253	245.974	241.214
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	17.585	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.951	0.951	0.950
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	12.027	13.301	11.951
(e) Other Non-current assets	0.000	0.000	4.016
Total Non-Current Assets	258.231	277.811	258.131
(2) Current assets			

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(a) Current investments	153.082	65.501	0.500
(b) Inventories	16.325	22.517	69.413
(c) Trade receivables	319.081	281.175	217.874
(d) Cash and cash equivalents	41.048	25.198	17.193
(e) Short-term loans and advances	30.289	26.997	26.263
(f) Other current assets	5.068	10.507	8.231
Total Current Assets	564.893	431.895	339.474
TOTAL	823.124	709.706	597.605

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	1,008.156	877.818	666.899
	Other Income	15.698	15.663	33.623
	TOTAL	1,023.854	893.481	700.522
Less	EXPENSES			
	Cost of Materials Consumed	610.155	518.897	446.931
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	4.136	16.897	(7.090)
	Employees benefits expense	76.210	66.277	43.456
	CSR Expenditure	1.900	0.950	0.000
	Other expenses	151.583	135.883	90.349
	TOTAL	843.984	738.904	573.646
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	179.870	154.577	126.876
Less	FINANCIAL EXPENSES	25.168	23.003	19.455
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	154.702	131.574	107.421
Less	DEPRECIATION/ AMORTISATION	29.983	25.996	26.686
	PROFIT/ (LOSS) BEFORE TAX	124.719	105.578	80.735
Less	TAX	41.793	31.900	22.373
	PROFIT/ (LOSS) AFTER TAX	82.926	73.678	58.362
	EARNINGS IN FOREIGN CURRENCY			
	Dividend Received	0.000	9.040	20.483
	Export of Goods (FOB)	10.230	10.218	0.711

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TOTAL EARNINGS	10.230	19.258	21.194
IMPORTS			
Raw Materials	277.317	253.657	198.481
Components and Stores parts	17.336	59.086	13.659
TOTAL IMPORTS	294.653	312.743	212.140
Earnings / (Loss) Per Share (INR)	27.64	24.56	19.45

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	16.500	20.500	20.500
Net cash flows from (used in) operations	225.109	152.262	5.238
Net cash flows from (used in) operating activities	177.456	124.860	(15.794)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	115.52	116.91	119.24
Account Receivables Turnover (Income / Sundry Debtors)	3.16	3.12	3.06
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	87.74	65.45	74.11
Inventory Turnover (Operating Income / Inventories)	11.02	6.86	1.83
Asset Turnover (Operating Income / Net Fixed Assets)	0.73	0.59	0.53

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.37	0.39	0.39
Debt Equity Ratio	0.18	0.28	0.27

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(Total Liability / Networth)			
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.48	0.47	0.47
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.47	0.59	0.63
Interest Coverage Ratio (PBIT / Financial Charges)	7.15	6.72	6.52

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	8.23	8.39	8.75
Return on Total Assets ((PAT / Total Assets) * 100)	%	10.07	10.38	9.77
Return on Investment (ROI) ((PAT / Networth) * 100)	%	15.73	16.38	15.26

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		2.24	2.03	1.90
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		2.17	1.93	1.51
G-Score Ratio Financial (Networth / Total Assets)		0.64	0.63	0.64
G-Score Ratio Debt (Debts / Equity Capital)		3.23	4.24	3.46
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		2.24	2.03	1.90

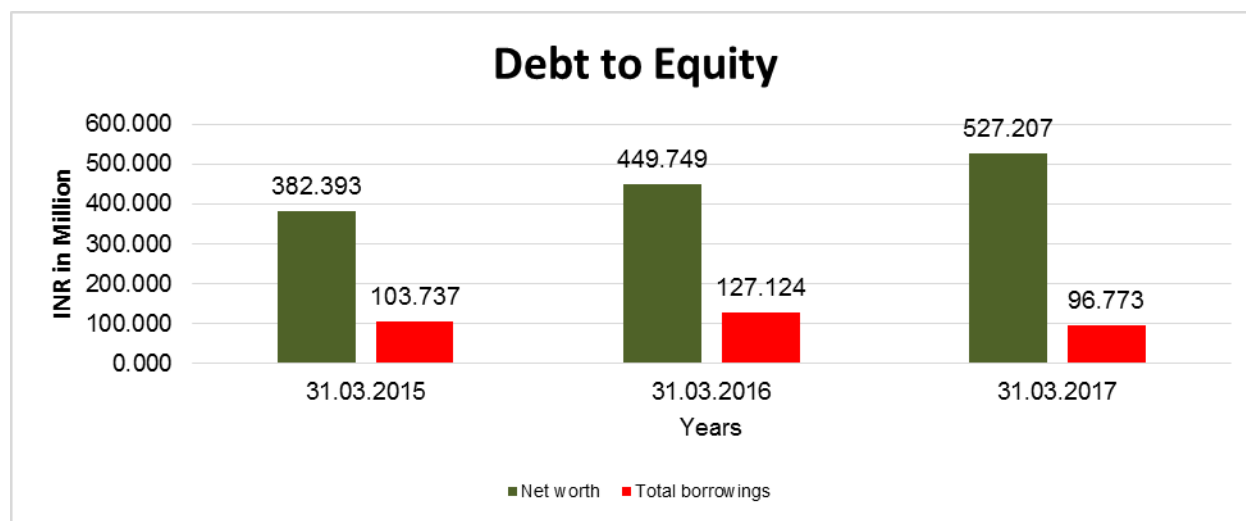
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

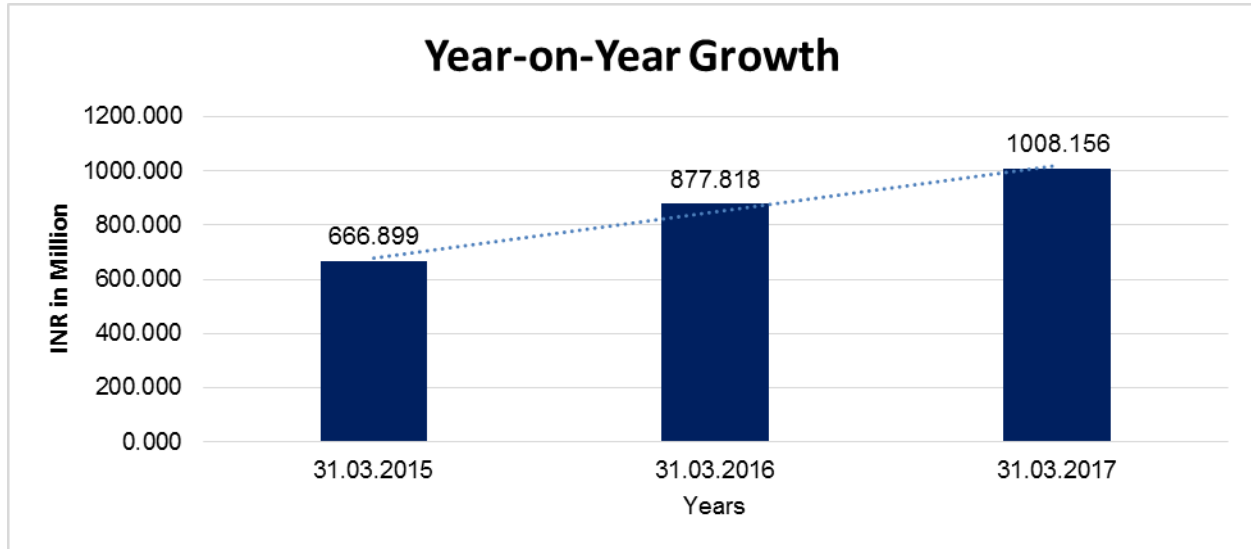
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	30.000	30.000	30.000
Reserves & Surplus	352.393	419.749	497.207
Net worth	382.393	449.749	527.207
long-term borrowings	31.533	41.145	36.074
Short term borrowings	51.704	65.479	44.199
Current maturities of long-term debts	20.500	20.500	16.500
Total borrowings	103.737	127.124	96.773
Debt/Equity ratio	0.271	0.283	0.184



YEAR-ON-YEAR GROWTH

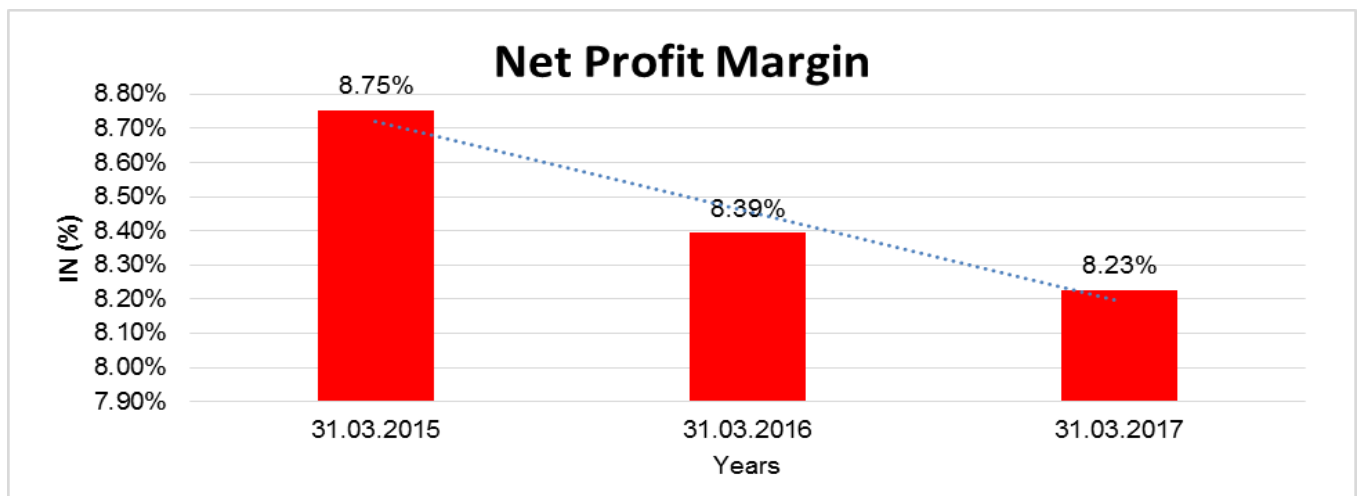
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	666.899	877.818	1008.156
		31.627	14.848

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	666.899	877.818	1008.156
Profit /(Loss)	58.362	73.678	82.926
	8.75%	8.39%	8.23%



LOCAL AGENCY FURTHER INFORMATION

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Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last two/ three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

REVIEW OF OPERATIONS/FINANCIAL HIGHLIGHTS:

During the year, the Company has earned total Income of INR 1023.855 Million as against INR 893.481 Million in the previous year. The Company made a net profit (after Tax) INR 82.926 Million for the current year as against

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INR 73.678 Million in the previous year and the Board of Directors are hopeful of generating more income in the future years.

UNSECURED LOANS:

Particulars	31.03.2017 INR In Million	31.03.2016 INR In Million
Long-term Borrowings		
Loans from shareholders	4.000	4.000
Total	4.000	4.000

CONTINGENT LIABILITIES:

(INR in million)

PARTICULARS	31.03.2017	31.03.2016
Bank Guaranteed/ LC	195.424	156.124

INDEX OF CHARGES

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G634010 20	100135 112	HDFC BANK LIMITED	30/03/201 7	-	-	1187000.0	1-10- 60/3,G2,SUR YODAYAOPP SHOPPERS STOP BEGUMPETH YDERABADT G500016IN
2	A023001 27	100141 19	STATE BANK OF INDIA	21/06/200 6	-	-	16000000.0	COMMERCIA L BRANCHKOTI , BANK STREET,HYD ERABADAP50 0095IN
3	G714536 58	901299 52	State Bank of India	17/03/200 1	27/11/20 17	-	732400000. 0	Commercial Branch, Ashoka My Home ChambersS P RoadSecunde rabadTG5000 37IN
4	A307217 99	901280 59	STATE BANK OF INDIA	17/03/200 1	-	24/01/2 008	11475000.0	COMMERCIA L BRANCHBAN

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								K STREETHYD ERABADAPIN
5	A307219 14	901288 99	STATE BANK OF INDIA	13/02/196 7	-	24/01/2 008	125000.0	SECUNDERA BADSECUND ERABADAPIN
6	A307222 76	901289 70	STATE BANK OF INDIA	07/05/198 0	-	24/01/2 008	8438800.0	MAIN BRANCH; BANK STREETHYD ERABADAPIN
7	A307219 48	901289 18	STATE BANK OF INDIA	01/02/197 2	-	24/01/2 008	300000.0	SECUNDERA BADSECUND ERABADAPIN
8	A307217 08	901272 89	STATE BANK OF INDIA	24/12/198 5	07/08/19 97	24/01/2 008	11000000.0	C & T DIVISIONHYD ERABAD MAIN BRANCHHYD ERABADAPIN
9	A307222 01	901289 41	STATE BANK OF INDIA	17/04/197 6	-	24/01/2 008	3331200.0	SECUNDERA BADSECUND ERABADAPIN
10	A307223 18	901308 39	STATE BANK OF INDIA	06/08/196 9	-	24/01/2 008	60000.0	SECUNDERA BADSECUND ERABADAPIN

FIXED ASSETS:

Tangible Assets

- Land
- Factory Building
- Office Building
- Electrical Installation
- Plant and Machinery
- Furniture and Fixture
- Computer
- Vehicles

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CMT REPORT (Corruption, Money Laundering & Terrorism)

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.66
UK Pound	1	INR 91.47
Euro	1	INR 80.78

INFORMATION DETAILS

Information Gathered by :	SPY
Analysis Done by :	NSG
Report Prepared by :	MTN

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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