

**MIRA INFORM REPORT**

<b>Report No. :</b>	518932
<b>Report Date :</b>	11.07.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	EMMENNAR PHARMA PRIVATE LIMITED (w.e.f. 30.08.2013)
<b>Formerly Known As :</b>	EMMENNAR BIO-TECH PRIVATE LIMITED
<b>Registered Office :</b>	Plot No: A - 4, MCH No: 7 - 2 - A4, Industrial Estate, Opposite Sanath Nagar Police Station, Sanath Nagar, Hyderabad – 500018, Telangana
<b>Tel. No.:</b>	91-40-65974799
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	23.09.2002
<b>CIN No.:</b> [Company Identification No.]	U24299TG2002PTC039653
<b>Capital Investment / Paid-up Capital :</b>	INR 198.664 Million
<b>IEC No.:</b> [Import-Export Code No.]	Not Divulged
<b>PAN No.:</b> [Permanent Account No.]	AABCE2555Q
<b>GSTN :</b> [Goods & Service Tax Registration No.]	36AABCE2555Q1Z9
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Manufacturer of pharmaceuticals. (Registered Activity)
<b>No. of Employees :</b>	Information declined by the management

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 3034000
<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2002 and is engaged as a manufacturer of pharmaceuticals.</p> <p>For the financial year 2017, the company has achieved decent growth in its revenue as compared to its previous year but has reported thin profit margin during the year.</p> <p>The company possesses satisfactory financial risk profile marked by adequate net worth base and strong debt protection metrics.</p> <p>Rating continues to derive strength from its long and established track record of its business operations and well experienced management team.</p> <p>However, these rating strengths gets partially offset by volatility of its operating margins to any increase in raw material prices and its presence in highly competitive industry.</p> <p>Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

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Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	INDIA RATING
<b>Rating</b>	Fund based working capital limits=BBB
<b>Rating Explanation</b>	Moderate degree of safety and moderate credit risk.
<b>Date</b>	28.03.2018

<b>Rating Agency Name</b>	INDIA RATING
<b>Rating</b>	Non fund based limits=A3+
<b>Rating Explanation</b>	Moderate degree of safety and higher credit risk.
<b>Date</b>	28.03.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 11.07.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**MANAGEMENT NON-COOPERATIVE (Mobile No.: 91-9885294444)**

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(Mobile No.: 91-7680064455, Tel. No.: 91-40-23801966 – Not working)

**LOCATIONS**

<b>Registered Office :</b>	Plot No: A - 4, MCH No: 7 - 2 - A4, Industrial Estate, Opposite Sanath Nagar Police Station, Sanath Nagar, Hyderabad – 500018, Telangana, India
<b>Tel. No.:</b>	91-40-65974799
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:accounts@emmennar.com">accounts@emmennar.com</a> <a href="mailto:sales@emmennar.com">sales@emmennar.com</a> <a href="mailto:purchase@emmennar.com">purchase@emmennar.com</a>
<b>Website :</b>	<a href="http://www.emmennar.com">www.emmennar.com</a>
<b>Factory :</b>	Plot 15, JNPC, Tadi (VI), Parwda (M), Vishakhapatnam – 531019, Andhra Pradesh, India
<b>Tel. No.:</b>	91-8924-236010

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mundla Sudha		
<b>Designation :</b>	Director		
<b>Address :</b>	Plot No: 15A, Road No.2, Jubilee Hills, Hyderabad – 500033, Telangana, India		
<b>Date of Birth/Age :</b>	19.04.1982		
<b>Date of Appointment :</b>	23.09.2002		
<b>DIN No.:</b>	00054013		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U24232TG1982PLC003368	VIRCHOW LABORATOIRES LIMITED.	14/03/2002	-
U24116TG1991PLC012314	ANDHRA ORGANICS LIMITED	20/03/2006	-
U23209TG2003PTC041101	VIRCHOW PETROCHEMICAL PRIVATE LIMITED	01/04/2008	-
U24239TG2004PLC042949	VIRCHOW DRUGS LIMITED	29/09/2009	-
<b>Name :</b>	Kotha Venkata Sri Ramanjaneya Sesh Kumar		
<b>Designation :</b>	Director		
<b>Address :</b>	Flat No.102, Sri Rama Nivas Near BJP Party Office, Kukatpally, Hyderabad – 500072, Telangana, India		
<b>Date of Birth/Age :</b>	10.07.1970		
<b>Qualification :</b>	M.Sc, M.Phil		
<b>Date of Appointment :</b>	01.11.2004		
<b>PAN No.:</b>	AIZPK3411C		

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<b>DIN No.:</b>	00940623		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U24110TG2005PTC046609	EMMENNAR CHEM PRIVATE LIMITED	12/02/2010	-
<b>Name :</b>	Kallem Vamshidhar Reddy		
<b>Designation :</b>	Director		
<b>Address :</b>	D No.7-1-214/10, Dharam Karan Road, Ameerpet, Hyderabad – 500016, Telangana, India		
<b>Date of Birth/Age :</b>	07.01.1975		
<b>Date of Appointment :</b>	28.07.2014		
<b>DIN No.:</b>	01133873		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U72200TG1999PTC032836	MTAR TECHNOLOGIES PRIVATE LIMITED	27/10/2015	-
U24110TG2005PTC046609	EMMENNAR CHEM PRIVATE LIMITED	27/06/2005	-
<b>Name :</b>	Maha Vishnu Mundla		
<b>Designation :</b>	Director		
<b>Address :</b>	Plot No.15A, Road No.2, Jubilee Hills, Hyderabad – 500033, Telangana, India		
<b>Date of Birth/Age :</b>	15.02.1987		
<b>Date of Appointment :</b>	16.09.2011		
<b>DIN No.:</b>	02470664		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U24232TG1982PLC003368	VIRCHOW LABORATOIRES LIMITED.	02/06/2018	-
U85195TG1988PLC008172	SARACA LABORATORIES LIMITED	17/02/2006	-
U24116TG1991PLC012314	ANDHRA ORGANICS LIMITED	01/04/2011	-
U23209TG2003PTC041101	VIRCHOW PETROCHEMICAL PRIVATE LIMITED	29/09/2014	-
U24110TG2005PTC046609	EMMENNAR CHEM PRIVATE LIMITED	23/09/2011	-
U24232AP2012PTC079367	SIRI DRUGS INDIA PRIVATE LIMITED	26/09/2015	-
U45206TG2015PTC101743	SV REAL HOLDINGS PRIVATE LIMITED	16/11/2015	-
<b>Name :</b>	Venkatarami Reddy		
<b>Designation :</b>	Director		
<b>Address :</b>	Plot No: 21, Road No: 5, Jubilee Hills, Hyderabad – 500033, Telangana, India		
<b>Date of Appointment :</b>	01.08.2015		
<b>DIN No.:</b>	07269933		

**KEY EXECUTIVES**

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<b>Name :</b>	Ms. Monika Sharma
<b>Designation :</b>	Company Secretary
<b>Address :</b>	B-202, Novus Florence Village, Old Karnivanipalem, Y Junction (Left), Gangavaram Port Road, Gajuwaka, Visakhapatnam – 530044, Andhra Pradesh, India
<b>Date of Appointment :</b>	24.07.2017
<b>PAN No.:</b>	AYEPS0124R

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

As on 31.03.2017

SHAREHOLDERS DETAILS FILE ATTACHED

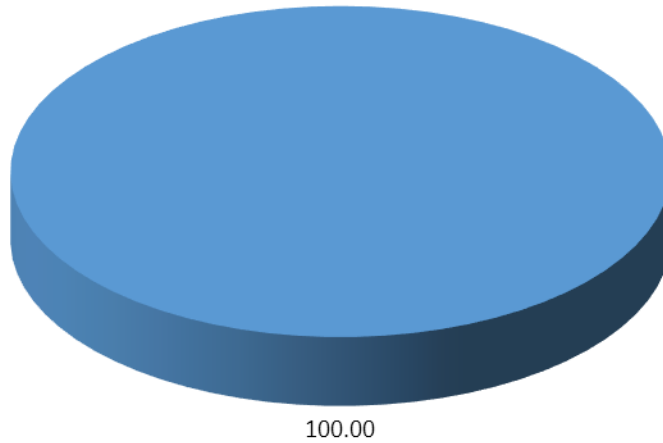
Equity Share Break up (Percentage of Total Equity)

As on 21.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	100.00
<b>Total</b>	<b>100.00</b>

### Share holding pattern

■ Promoters (Individual/Hindu Undivided Family-Indian)



### BUSINESS DETAILS

<b>Line of Business :</b>	Manufacturer of pharmaceuticals. (Registered Activity)	
<b>Products/ Services :</b>	<b>Item Code No.</b>	<b>Product/ Services Description</b>
	29309010	Methyl Iso Thio Cyanate
	29420014	NMSM
	29420090	Tramadol hydrochloride
	29419030	Ciprofloxacin Hydrochloride
	29420090	Triphenyl Phosphine
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

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**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	Information declined by the management		
<b>Bankers :</b>	<b>Bank Name</b>	Citi Bank N.A.	
	<b>Branch</b>	1st Floor, Queens Plaza, Sardar Patel Road, Hyderabad – 500003, Telangana, India	
	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	--	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Rupee term loans from banks	155.556	222.222
	Other loans and advances	2.956	5.663
	<b>Short-term borrowings</b>		

**EMMENNAR PHARMA PRIVATE LIMITED - 518932**

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	Loans repayable on demand from banks	250.553	6.852
	<b>Total</b>	<b>409.065</b>	<b>234.737</b>

<b>Auditors :</b>	
<b>Name :</b>	Suryanarayana Reddy and Company Chartered Accountants
<b>Address :</b>	Flat No 204, Vijayasree Apartments, D No 8-3-941, Behind Chermas Ameerpet, Hyderabad – 500073, Telangana, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAOFS1595G
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates :</b>	<ul style="list-style-type: none"> <li>• Virchow Laboratores Limited</li> <li>• Virchow Drugs Limited</li> <li>• Virchow Petrochemical Private Limited</li> <li>• Andhra Organics Limited</li> <li>• Virchow Chemicals Private Limited</li> </ul>
<b>Other Related Party :</b>	M Narayana Reddy HUF

**CAPITAL STRUCTURE**

**As on 21.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
20000000	Equity Shares	INR 10/- each	INR 200.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
19866422	Equity Shares	INR 10/- each	INR 198.664 Million

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**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	198.664	198.664	99.332
(b) Reserves and Surplus	863.284	835.615	402.220
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>1061.948</b>	<b>1034.279</b>	<b>501.552</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	1181.900	924.273	578.708
(b) Deferred tax liabilities (Net)	168.383	105.442	78.198
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	10.632	7.389	4.784
<b>Total Non-current Liabilities (3)</b>	<b>1360.915</b>	<b>1037.104</b>	<b>661.690</b>
(4) Current Liabilities			
(a) Short-term borrowings	250.553	6.852	313.760
(b) Trade payables	224.469	137.041	126.753
(c) Other current liabilities	138.250	113.832	124.831
(d) Short-term provisions	11.330	6.975	14.671
<b>Total Current Liabilities (4)</b>	<b>624.602</b>	<b>264.700</b>	<b>580.015</b>
<b>TOTAL</b>	<b>3047.465</b>	<b>2336.083</b>	<b>1743.257</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1916.966	1285.950	1059.286
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	14.280	328.442	77.784
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	79.201	43.803	101.936
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>2010.447</b>	<b>1658.195</b>	<b>1239.006</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	288.579	209.742	199.090
(c) Trade receivables	628.218	381.486	235.656
(d) Cash and bank balances	23.239	1.210	11.832
(e) Short-term loans and advances	94.475	83.915	55.389
(f) Other current assets	2.507	1.535	2.284
<b>Total Current Assets</b>	<b>1037.018</b>	<b>677.888</b>	<b>504.251</b>
<b>TOTAL</b>	<b>3047.465</b>	<b>2336.083</b>	<b>1743.257</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Total Revenue from operations	2013.245	1602.026	1751.544
	Other Income	4.886	1.761	4.610
	<b>TOTAL</b>	<b>2018.131</b>	<b>1603.787</b>	<b>1756.154</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	1198.331	965.000	954.129
	Purchases of Stock-in-Trade	0.000	0.000	0.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(56.646)	(10.382)	(34.534)
	Employee benefit expense	140.858	102.187	78.435
	CSR expenditure	0.000	0.100	0.000
	Other expenses	482.145	360.929	331.844
	<b>TOTAL</b>	<b>1764.688</b>	<b>1417.834</b>	<b>1329.874</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>253.443</b>	<b>185.953</b>	<b>426.280</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	35.772	39.780	92.350
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>217.671</b>	<b>146.173</b>	<b>333.930</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	102.632	77.262	46.935
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>115.039</b>	<b>68.911</b>	<b>286.995</b>
<b>Less</b>	<b>TAX</b>	87.370	32.844	98.554
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>27.669</b>	<b>36.067</b>	<b>188.441</b>

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**EMMENNAR PHARMA PRIVATE LIMITED - 518932**

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<b>EARNINGS IN FOREIGN CURRENCY</b>				
F.O.B. Value of Exports		97.189	75.630	131.589
<b>TOTAL EARNINGS</b>		<b>97.189</b>	<b>75.630</b>	<b>131.589</b>
<b>IMPORTS</b>				
Raw Materials		345.706	302.661	226.858
Capital Goods		25.934	3.614	4.902
<b>TOTAL IMPORTS</b>		<b>371.641</b>	<b>306.276</b>	<b>231.760</b>
<b>Earnings / (Loss) Per Share (INR)</b>		<b>1.393</b>	<b>1.815</b>	<b>9.485</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>Particulars</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	0.000	0.000	0.000
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	(36.672)	66.843	293.677
Net cash flow from operating activity	(60.656)	52.229	238.721

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	113.90	86.92	49.11
Account Receivables Turnover (Income / Sundry Debtors)	3.20	4.20	7.43
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	68.37	51.83	48.49
Inventory Turnover (Operating Income / Inventories)	0.88	0.89	2.14
Asset Turnover (Operating Income / Net Fixed Assets)	0.13	0.12	0.37

**LEVERAGE RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.59	0.51	0.66

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Debt Equity Ratio (Total Liability / Networth)	1.35	0.90	1.78
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.59	0.26	1.16
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.82	1.56	2.27
Interest Coverage Ratio (PBIT / Financial Charges)	7.08	4.67	4.62

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	1.37	2.25	10.76
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.91	1.54	10.81
Return on Investment (ROI) ((PAT / Networth) * 100)	%	2.61	3.49	37.57

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.66	2.56	0.87
Quick Ratio ((Current Assets - Inventories) / Current Liabilities)		1.20	1.77	0.53
G-Score Ratio Financial (Networth / Total Assets)		0.35	0.44	0.29
G-Score Ratio Debt (Debts / Equity Capital)		7.21	4.69	8.98
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.66	2.56	0.87

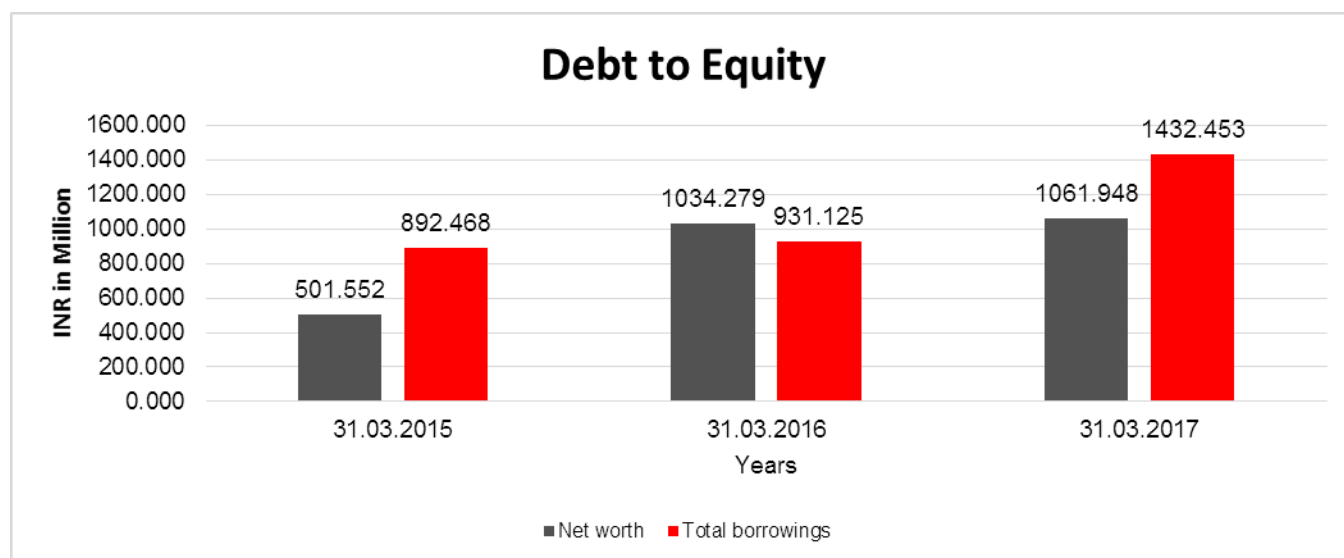
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

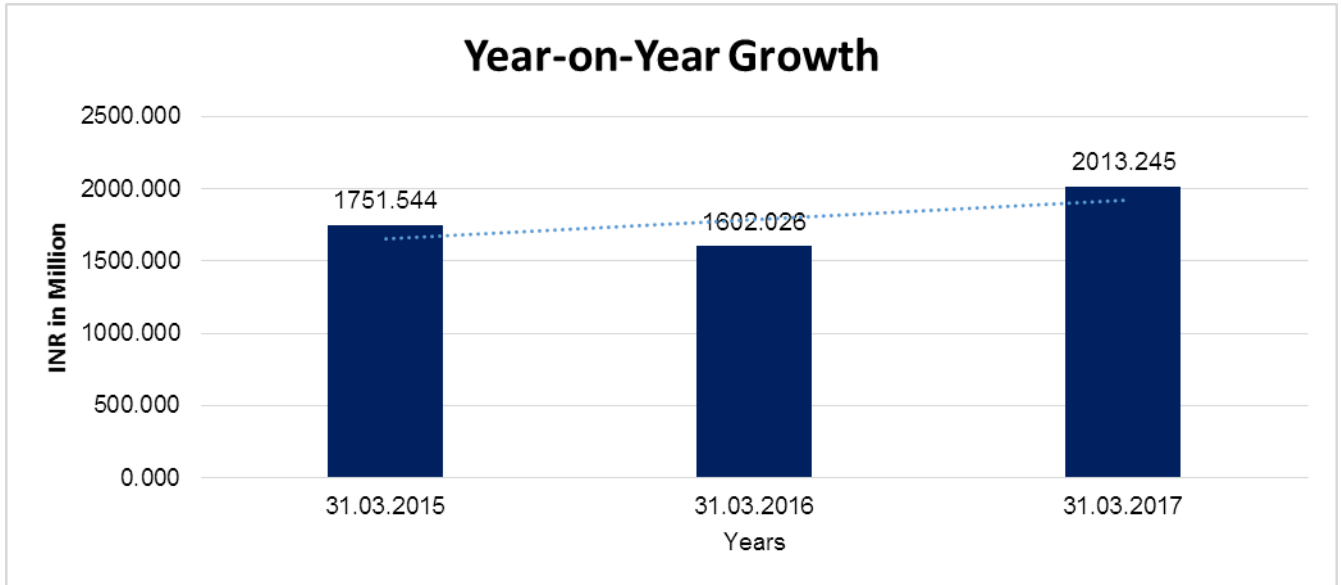
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	99.332	198.664	198.664
Reserves & Surplus	402.220	835.615	863.284
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>501.552</b>	<b>1034.279</b>	<b>1061.948</b>
Long-term borrowings	578.708	924.273	1181.900
Short term borrowings	313.760	6.852	250.553
Current maturities of long-term debts	0.000	0.000	0.000
<b>Total borrowings</b>	<b>892.468</b>	<b>931.125</b>	<b>1432.453</b>
<b>Debt/Equity ratio</b>	<b>1.779</b>	<b>0.900</b>	<b>1.349</b>



**YEAR-ON-YEAR GROWTH**

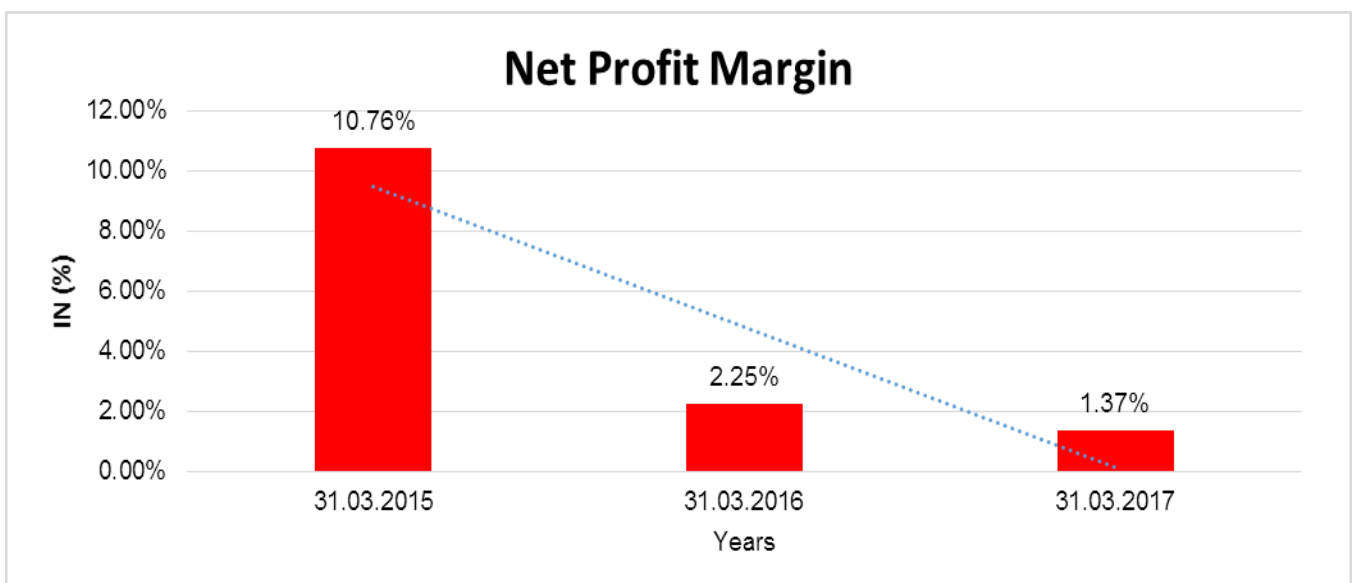
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	1751.544	1602.026	2013.245
		<b>(8.536)</b>	<b>25.669</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1751.544	1602.026	2013.245
Profit/ (Loss)	188.441	36.067	27.669
	<b>10.76%</b>	<b>2.25%</b>	<b>1.37%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**REVIEW OF THE BUSINESS:**

During the year the Company has achieved Net Revenues of INR 2013.200 Million as against INR 1602.000 Million in the previous year. The Profit after tax stood at INR 27.700 Million against INR 36.100 Million in the previous year.

**UNSECURED LOAN**

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
Loans and advances from related parties	1023.388	696.388
<b>Total</b>	<b>1023.388</b>	<b>696.388</b>

**INDEX OF CHARGES**

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G24179 343	10577 214	Citi Bank N.A.	04/05/201 5	24/04/2016	-	300000000.0	1st Floor, Queens Plaza, Sardar Patel Road, Hyderabad TELANGANA 500003 INDIA
2	G24662 603	10577 307	Citi Bank N.A.	04/05/201 5	24/04/2016	-	200000000.0	1st Floor, Queens Plaza, Sardar Patel Road, Hyderabad TELANGANA 500003 INDIA
3	G10250 215	10241 377	State Bank of India	30/08/201 0	22/04/2016	-	253000000.0	Industrial Finance Branch, Mid Corporate Group Rajbhavan Road, Somajiguda Hyderabad TELANGANA 500082 INDIA
4	C55169 452	10266 799	Canara Bank	01/02/201 1	-	04/06/201 5	800000.0	VISTA GRAND TOWER, 6-3- 1086,RAJ BHAVAN ROAD,

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								SOMAJIGUDA HYDERABAD TELANGANA 500082 INDIA
5	C55168 199	10177 837	Canara Bank	22/09/200 9	-	04/06/201 5	705000.0	VISTA GRAND TOWER, 6-3- 1086,RAJ BHAVAN ROAD, SOMAJIGUDA HYDERABAD TELANGANA 500082 INDIA
6	C55168 819	10231 516	Canara Bank	26/07/201 0	-	04/06/201 5	640000.0	VISTA GRAND TOWER, 6-3- 1086,RAJ BHAVAN ROAD, SOMAJIGUDA HYDERABAD TELANGANA 500082 INDIA
7	C55167 621	10144 801	Canara Bank	04/02/200 9	09/01/2012	04/06/201 5	26000000.0	VISTA GRAND TOWER, 6-3- 1086,RAJ BHAVAN ROAD, SOMAJIGUDA HYDERABAD TELANGANA 500082 INDIA
8	A97068 316	90128 888	CANAR A BANK	13/08/200 5	06/05/2010	21/10/201 0	41000000.0	VISTA GRAND TOWER, 6-3- 1086,RAJ BHAVAN ROAD, SOMAJIGUDA HYDERABAD TELANGANA 500082 INDIA

**FIXED ASSETS**

- Land
- Buildings
- Factory building
- Other building
- Plant and equipment
- Other plant and equipment
- Furniture and fixtures
- Vehicles
- Motor vehicles

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- Office equipment
- Computer equipments

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.79
UK Pound	1	INR 80.78
Euro	1	INR 91.10

**INFORMATION DETAILS**

Information Gathered by :	SWTH
Analysis Done by :	VIVR
Report Prepared by :	SUD

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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