

MIRA INFORM REPORT

Report No. :	518754.2
Report Date :	11.07.2018

IDENTIFICATION DETAILS

Name :	FERRETERRO INDIA PRIVATE LIMITED
Registered Office :	6, Ram Chander Lane, Civil Lines, Delhi-110054
Tel. No.:	91-120-2462025
Country :	India
Financials (as on) :	31.03.2018 (Provisional)
Date of Incorporation :	02.09.2002
CIN No.: [Company Identification No.]	U51909DL2002PTC116790
Capital Investment / Paid-up Capital :	INR 45.000 Million (Provisional)
IEC No.: [Import-Export Code No.]	0503071625
PAN No.: [Permanent Account No.]	AAACF6535A
GSTN : [Goods & Service Tax Registration No.]	09AAACF6535A1ZZ
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Manufacturer and Exporter of Slings and Hardware Items. (Confirmed by management) • Manufacturing of Webbing Sling, Ratchet Assembly, Buckets etc. (Registered activity)
No. of Employees :	700 (Approximately)

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RATING & COMMENTS
(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 730000
Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2002 and is engaged as a manufacturer and exporter of ferrous and nonferrous metals and hardware goods.</p> <p>For the financial year 2017, the company has achieved decent growth in its revenue as compared to its previous year along with fair profit margin during the year.</p> <p>As per available provisional statement for financial year 2018, the company has achieved decent growth in its revenue as compared to its previous year along with fair profit margin during the year.</p> <p>Rating takes into consideration, the satisfactory financial risk profile marked by adequate net worth base and comfortable debt protection metrics.</p> <p>Rating continues to derive strength from its established track record of its business operation backed by its well experienced promoters and management team.</p> <p>However, these ratings strengths are partially offset by large working capital requirement and its presence in fragmented and highly competitive industry.</p> <p>Payments seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p> <p>Note: Available provisional financials of 2018 are for mere reference only.</p>

NOTES: Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 11.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

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Name :	Mr. Ankit Khandelwal
Designation :	Human Resource Department
Contact No.:	91-9311375749
Date :	07.07.2018

LOCATIONS

Registered Office :	6, Ram Chander Lane, Civil Lines, Delhi-110054, India
Tel. No.:	Not Available
Mobile No.:	91-9311375749 (Mr. Ankit Khandelwal)
Fax No.:	Not Available
E-Mail :	sarkar6534@gmail.com info@ferreterro.com lifting@india.com sales@ferreterro.com
Website :	http://www.ferreterro.com
Locality:	Industrial
Corporate Office :	A- 40, Sector 83, Gautam Budh Nagar, Noida-201305, Uttar Pradesh, India
Tel. No.:	91-120-4753003/ 2462025/ 4753010 / 4753208
Fax No.:	91-120-2462025
Factory 1/ Branch Office :	New Gat No. 440, Om Ware House, Katkewadi Wagholi, Pune-412207, Maharashtra, India
Factory 2:	Plot No 12, Ecotech – 1, Extension – 1, Greater Noida – 201308, Uttar Pradesh, India
Branch Offices :	Located at: <ul style="list-style-type: none"> • Delhi • Mumbai • Jaipur • Pune • Bhilai • Ahmedabad • Secundrabad • Jalandhar • Chennai • Ludhiana • Kolkata

DIRECTORS

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FERRETERRO INDIA PRIVATE LIMITED - 518754.2 (SUPPLEMENTARY REPORT) PAGE NO. : 1

As on 31.03.2018

Name :	Mr. Puneet Jhalani		
Designation :	Managing Director		
Address :	6, Ram Chander Lane, Civil Lines, Delhi-110054, India		
Date of Birth/Age :	28.02.1971		
Date of Appointment :	31.03.2003		
DIN No.:	00408837		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U51311DL2005PTC136665	YELLOW SAPHIRE SYNTEX PRIVATE LIMITED	30/09/2015	-
U72300DL2007PTC157557	RSM TECHNOLOGIES PRIVATE LIMITED	30/09/2014	-
U29242DL2013PTC256447	FERRETERRO HOISTS PRIVATE LIMITED	12/08/2013	-
U29253DL2013PTC260120	JHALANI HAND TOOLS PRIVATE LIMITED	11/11/2013	-
LLPIN/FLLPIN	LLP Name	Begin Date	End Date
AAC-9572	FERRETERRO TOOLS LLP	21/11/2014	-
Name :	Mr. Saurabh Khandelwal		
Designation :	Director		
Address :	HIG 95, Ratan Lal Nagar, Govind Nagar, Kanpur-208022, Uttar Pradesh, India		
Date of Birth/Age :	29.03.1979		
Date of Appointment :	02.09.2002		
DIN No.:	00412376		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U51311DL2005PTC136665	YELLOW SAPHIRE SYNTEX PRIVATE LIMITED	30/09/2015	-
U72300DL2007PTC157557	RSM TECHNOLOGIES PRIVATE LIMITED	31/10/2013	-
U29242DL2013PTC256447	FERRETERRO HOISTS PRIVATE LIMITED	12/08/2013	-
Name :	Ms. Bhavna Jhalani		
Designation :	Director		
Address :	6, Ram Chandra Lane, Jhalani House, Civil Lines, New Delhi-110054, Delhi, India		
Date of Birth/Age :	10.03.1975		
Date of Appointment :	02.09.2002		
DIN No.:	01911885		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U29253DL2013PTC260120	JHALANI HAND TOOLS PRIVATE LIMITED	11/11/2013	-
LLPIN/FLLPIN	LLP Name	Begin Date	End Date
AAC-9572	FERRETERRO TOOLS LLP	21/11/2014	-
Name :	Ms. Airen Surbhi		

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Designation :	Director
Address :	6, Ram Chander Lane, Civil Lines, Delhi-110054, India
Date of Appointment :	18.12.2013
DIN No.:	01911940

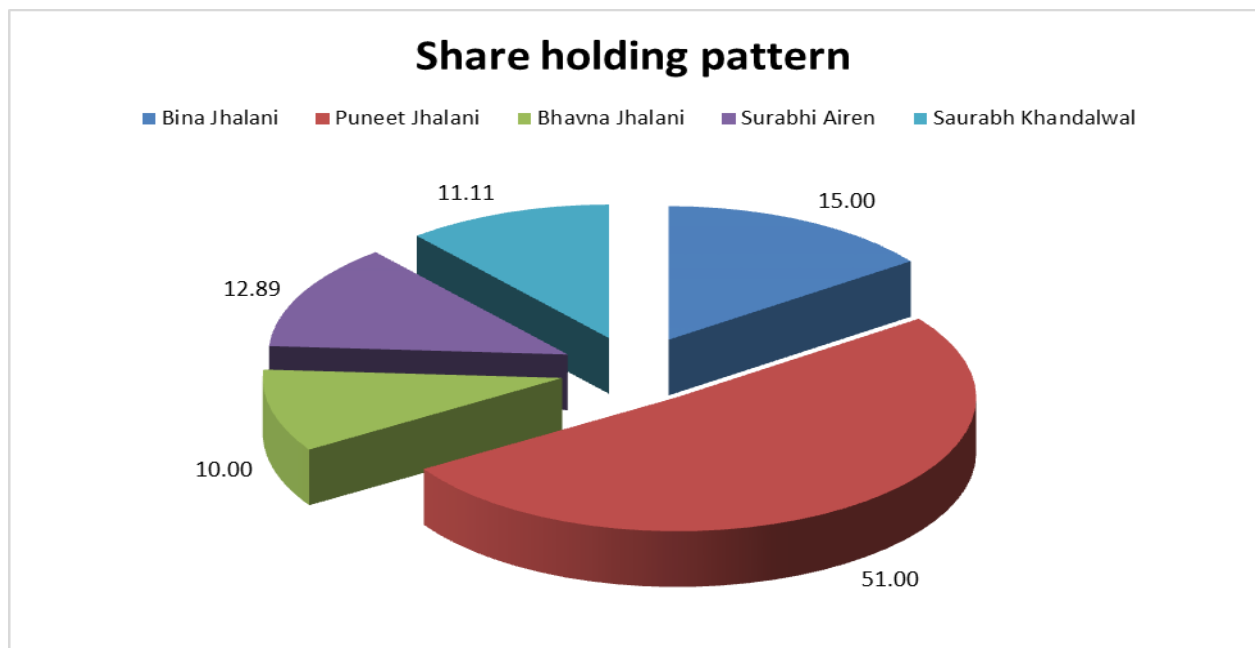
KEY EXECUTIVES

Name :	Mr. Ankit Khandelwal
Designation :	Human Resource Department

MAJOR SHAREHOLDERS

As on 31.03.2017

Names of Shareholders	No. of Shares	Percentage of Holding
Puneet Jhalani	2295000	51.00
Bhavna Jhalani	450000	10.00
Saurabh Khandalwal	499905	11.11
Bina Jhalani	675000	15.00
Surabhi Airen	580095	12.89
Total	4500000	100.00



Equity Share Break up (Percentage of Total Equity)

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As on: 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	87.11
Promoters (Individual/Hindu Undivided Family – Non-resident Indian (NRI))	12.89
Total	100.00

BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> Manufacturer and Exporter of Slings and Hardware Items. (Confirmed by management) Manufacturing of Webbing Sling, Ratchet Assembly, Buckets etc. (Registered activity) 					
Products / Services :	<table border="1"> <thead> <tr> <th>Item Code No.</th> <th>Products/Services Description</th> </tr> </thead> <tbody> <tr> <td>99611895</td> <td>Lifting and handling equipment and parts.</td> </tr> </tbody> </table>	Item Code No.	Products/Services Description	99611895	Lifting and handling equipment and parts.	
Item Code No.	Products/Services Description					
99611895	Lifting and handling equipment and parts.					
Brand Names :	Not Available					
Agencies Held :	Not Available					
Exports :						
Products :	Finished Goods					
Countries :	<ul style="list-style-type: none"> European Countries Dubai 					
Imports :						
Products :	Raw Material					
Countries :	China					
Terms :						
Selling :	L/C (NEFT / RTGS)					
Purchasing :	L/C (NEFT / RTGS)					

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--

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	Maximum Limit Dealt :	--																								
	Experience :	--																								
	Remark:	--																								
Customers :	Manufacturer																									
	Reference :	Not Divulged																								
	Name of the Person :	--																								
	Contact No.:	--																								
	Since How Long Known :	--																								
	Maximum Limit Dealt :	--																								
	Experience :	--																								
	Remark:	--																								
No. of Employees :	700 (Approximately)																									
Bankers :	<table border="1"> <tr> <td>Bank Name:</td> <td>HDFC Bank Limited</td> </tr> <tr> <td>Branch:</td> <td>Plot No.7, Block A-2nd Commercial Complex, Sector - 110, Noida - 201304, Uttar Pradesh, India</td> </tr> <tr> <td>Person Name (with Designation):</td> <td>--</td> </tr> <tr> <td>Contact Number:</td> <td>91-9935903333 (Customer care)</td> </tr> <tr> <td>Name of Account Holder:</td> <td>--</td> </tr> <tr> <td>Account Number:</td> <td>09308630000070</td> </tr> <tr> <td>MICR No:</td> <td>110240127</td> </tr> <tr> <td>Account Since (Date/ Year of A/c Opening):</td> <td>--</td> </tr> <tr> <td>Average Balance Maintained (Optional):</td> <td>--</td> </tr> <tr> <td>Credit Facilities Enjoyed (CC/OD/Term Loan):</td> <td>--</td> </tr> <tr> <td>Account Operation:</td> <td>--</td> </tr> <tr> <td>Remarks:</td> <td>Customer Care Number</td> </tr> </table> <ul style="list-style-type: none"> Punjab National Bank Sector-18, Noida - 201305, Uttar Pradesh, India 		Bank Name:	HDFC Bank Limited	Branch:	Plot No.7, Block A-2nd Commercial Complex, Sector - 110, Noida - 201304, Uttar Pradesh, India	Person Name (with Designation):	--	Contact Number:	91-9935903333 (Customer care)	Name of Account Holder:	--	Account Number:	09308630000070	MICR No:	110240127	Account Since (Date/ Year of A/c Opening):	--	Average Balance Maintained (Optional):	--	Credit Facilities Enjoyed (CC/OD/Term Loan):	--	Account Operation:	--	Remarks:	Customer Care Number
Bank Name:	HDFC Bank Limited																									
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Contact Number:	91-9935903333 (Customer care)																									
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Average Balance Maintained (Optional):	--																									
Credit Facilities Enjoyed (CC/OD/Term Loan):	--																									
Account Operation:	--																									
Remarks:	Customer Care Number																									
Facilities :	<table border="1"> <thead> <tr> <th>Secured Loan</th> <th>31.03.2018 (Provisional) (INR in Million)</th> <th>31.03.2017 (INR in Million)</th> </tr> </thead> <tbody> <tr> <td>Long-term Borrowings</td> <td></td> <td></td> </tr> <tr> <td>Term loan for setting up new project (Secured against personal guarantee of Mr. Puneej Jhalani, Mrs. Bhawna Jhalani and Mr. Saurabh Khandelwal and Plant and machinery and Land and Building at Noida Factory A-40, Sector -83)</td> <td>NA</td> <td>0.000</td> </tr> <tr> <td>Term loan for Plant and machinery</td> <td>NA</td> <td>93.351</td> </tr> </tbody> </table>		Secured Loan	31.03.2018 (Provisional) (INR in Million)	31.03.2017 (INR in Million)	Long-term Borrowings			Term loan for setting up new project (Secured against personal guarantee of Mr. Puneej Jhalani, Mrs. Bhawna Jhalani and Mr. Saurabh Khandelwal and Plant and machinery and Land and Building at Noida Factory A-40, Sector -83)	NA	0.000	Term loan for Plant and machinery	NA	93.351												
Secured Loan	31.03.2018 (Provisional) (INR in Million)	31.03.2017 (INR in Million)																								
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Term loan for Plant and machinery	NA	93.351																								

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	(Secured against personal guarantee of Mr. Puneej Jhalani, Mrs. Bhawna Jhalani and Mr. Saurabh Khandelwal and Plant and machinery)		
	HDFC Bank Limited (Secured against Car)	NA	1.488
	Kotak Mahindra Bank Limited (Secured against fork if/ maxhinery)	NA	0.276
	L and T Finance Limited (Secured against Generator)	NA	0.000
	Mini Financial Services India (Secured against Car)	NA	1.023
	Tata Capital Financial Services India (Secured against Generator)	NA	1.196
	SHORT TERM BORROWINGS		
	HDFC Bank Limited – CC Limit (Secured against hypothecation of stock, book debts and property)	NA	39.952
	HDFC Bank Limited – Packing Credit (hypothecation of material stock in progress, finished goods, stores and spares and exports orders)	NA	43.751
	F B P Limit (Secured against foreign documentary demand / Usance bills accompanies by shopping documents including bills of loading / air way bill etc.)	NA	15.530
	Bill Discounted from HDFC Bank ((Secured against bill issued to debtors.))	NA	0.149
	Total	NA	196.716

Auditors (As on 31.03.2017)	
Name :	Surender Kumar Singhal and Company Chartered Accountants
Address :	303-304/B, Apra Plaza-B, Plot No-28, Road No-44, Community Centre, Pitam Pura, New Delhi-110034, India
Tel. No.:	91-11-27012573/ 27012574/ 47562667
Mobile No.:	91-9350857062
Fax No.:	91-11-27012576
E-Mail :	sksinghal@sksinghal.com
Website:	http://www.sksinghal.com
Income-tax PAN of auditor or auditor's firm :	AAOFS2572B
Membership Number :	087072
Memberships :	Not Available

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Collaborators :	Not Available
Concern/ Associates in which KMP / Relatives are KMP (As on 31.03.2017):	<ul style="list-style-type: none"> • B.P.J. and Company • Techno Commercial Services • Infinity Logistics Solutions • Ferreteria Hoists Private Limited

CAPITAL STRUCTURE

AS ON: 31.03.2018 (PROVISIONAL)

Authorised Capital : Not Available

Issued, Subscribed & Paid-up Capital : INR 45.000 million

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
4500000	Equity Shares	INR 10/- each	INR 45.000 Million

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FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018 (Provisional)	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	45.000	45.000	45.000
(b) Reserves & Surplus	211.167	173.043	148.156
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	256.167	218.043	193.156
(3) Non-Current Liabilities			
(a) long-term borrowings	93.925	127.108	92.011
(b) Deferred tax liabilities (Net)	4.048	2.548	3.116
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	97.973	129.656	95.127
(4) Current Liabilities			
(a) Short term borrowings	126.490	99.382	72.252
(b) Trade payables	60.360	54.370	45.838
(c) Other current liabilities	76.196	58.161	28.253
(d) Short-term provisions	18.967	9.906	7.161
Total Current Liabilities (4)	282.013	221.819	153.504
TOTAL	636.153	569.518	441.787
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	266.596	83.907	87.002
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	188.517	88.749
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	17.526	0.000	0.000
(d) Long-term Loan and Advances	0.000	13.747	13.524
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	284.122	286.171	189.275

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	135.951	71.533	91.351
(c) Trade receivables	162.581	150.202	106.008
(d) Cash and cash equivalents	9.050	8.928	10.070
(e) Short-term loans and advances	44.200	52.648	44.974
(f) Other current assets	0.249	0.036	0.109
Total Current Assets	352.031	283.347	252.512
TOTAL	636.153	569.518	441.787

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018 (Provisional)	31.03.2017	31.03.2016
	SALES			
	Income	942.615	696.876	646.937
	Other Operating Revenue	5.900	0.000	0.000
	Other Income	0.976	3.400	2.222
	TOTAL	949.491	700.276	649.159
Less	EXPENSES			
	Cost of Materials Consumed	533.326	362.619	356.843
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	4.325	21.674	(6.885)
	Employees benefits expense	75.409	58.753	51.782
	Other expenses	245.080	195.158	187.074
	TOTAL	858.140	638.204	588.814
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	91.351	62.072	60.345
Less	FINANCIAL EXPENSES	15.614	10.770	12.087
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	75.737	51.302	48.258
Less	DEPRECIATION/ AMORTISATION	19.131	17.120	18.056
	PROFIT/ (LOSS) BEFORE TAX	56.606	34.182	30.202
Less	TAX	18.482	9.295	8.194
	PROFIT/ (LOSS) AFTER TAX	38.124	24.887	22.008
	EARNINGS IN FOREIGN CURRENCY			

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Sale of Finished Goods	NA	213.264	274.022
TOTAL EARNINGS	NA	213.264	274.022
IMPORTS			
Raw Materials	NA	36.165	14.594
TOTAL IMPORTS	NA	36.165	14.594
Earnings / (Loss) Per Share (INR)	8.47	5.53	4.89

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018 (Provisional)	31.03.2017	31.03.2016
Current Maturities of Long term debt			
Mahindra Finance			
Term Loan for Setting up new project	NA	2.362	3.978
Other Term Loan	NA	9.470	2.799
HDFC Bank Limited	NA	1.126	1.666
Mini Financial services India	NA	0.509	0.461
L & T Finance Limited	NA	0.193	0.342
Tata Capital Financial Services Limited	NA	0.825	0.000
Kotak Mahindra Bank Limited	NA	0.212	0.000
Total	NA	14.697	9.246
Cash Generated from / (Used in) Operations	NA	67.833	51.520
Net Cash from / (Used in) Operating Activities	NA	60.811	36.684

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018 (Provisional)	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	62.95	78.67	59.81
Account Receivables Turnover (Income / Sundry Debtors)	5.80	4.64	6.10
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	41.31	54.73	46.89
Inventory Turnover (Operating Income / Inventories)	0.67	0.87	0.66

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Asset Turnover (Operating Income / Net Fixed Assets)	0.34	0.23	0.34
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LEVERAGE RATIOS

PARTICULARS	31.03.2018 (Provisional)	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.59	0.64	0.58
Debt Equity Ratio (Total Liability / Networth)	0.86	1.11	0.90
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.10	1.02	0.79
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.04	1.25	0.91
Interest Coverage Ratio (PBIT / Financial Charges)	5.85	5.76	4.99

PROFITABILITY RATIOS

PARTICULARS		31.03.2018 (Provisional)	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	4.04	3.57	3.40
Return on Total Assets ((PAT / Total Assets) * 100)	%	5.99	4.37	4.98
Return on Investment (ROI) ((PAT / Networth) * 100)	%	14.88	11.41	11.39

SOLVENCY RATIOS

PARTICULARS	31.03.2018 (Provisional)	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)	1.25	1.28	1.64
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.77	0.95	1.05
G-Score Ratio Financial (Networth / Total Assets)	0.40	0.38	0.44

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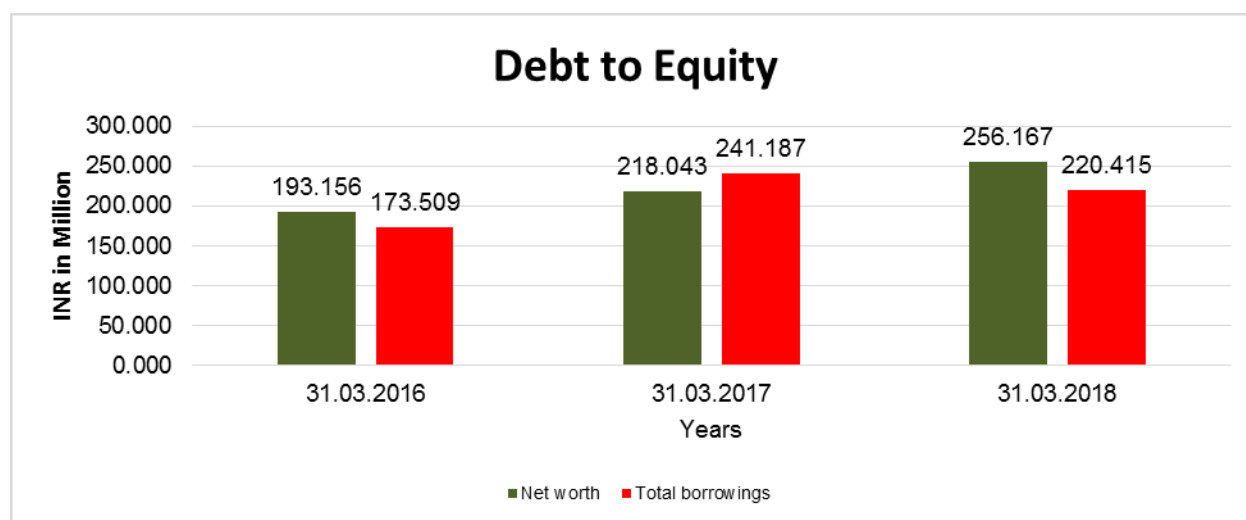
G-Score Ratio Debt (Debts / Equity Capital)	4.90	5.36	3.86
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.25	1.28	1.64

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	45.000	45.000	45.000
Reserves & Surplus	148.156	173.043	211.167
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	193.156	218.043	256.167
long-term borrowings	92.011	127.108	93.925
Short term borrowings	72.252	99.382	126.490
Total borrowings	173.509	241.187	220.415
Debt/Equity ratio	0.898	1.106	0.860

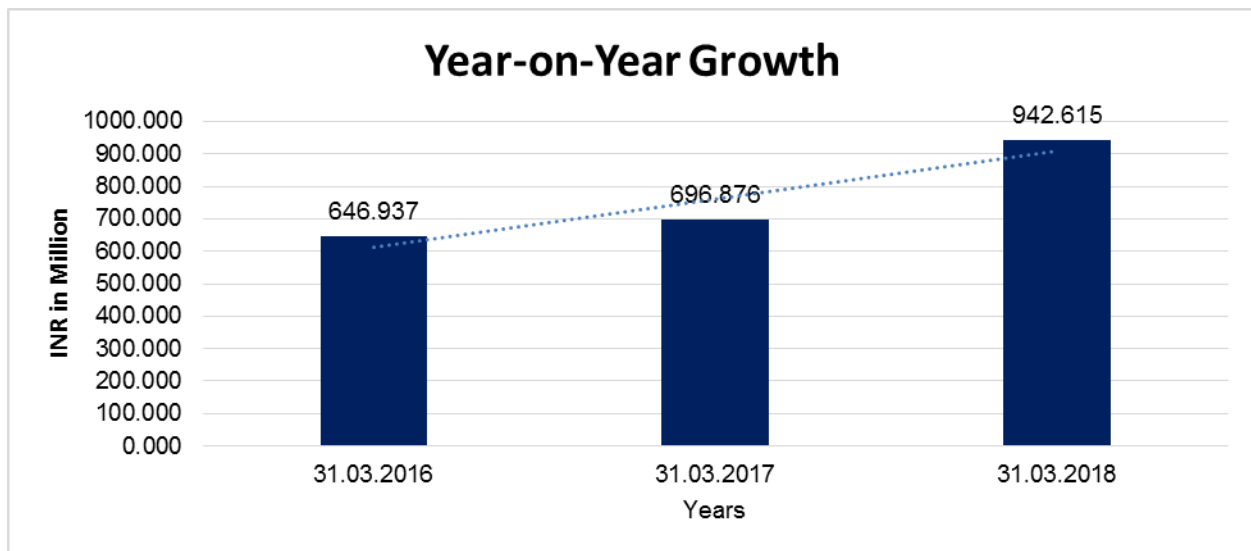


YEAR-ON-YEAR GROWTH

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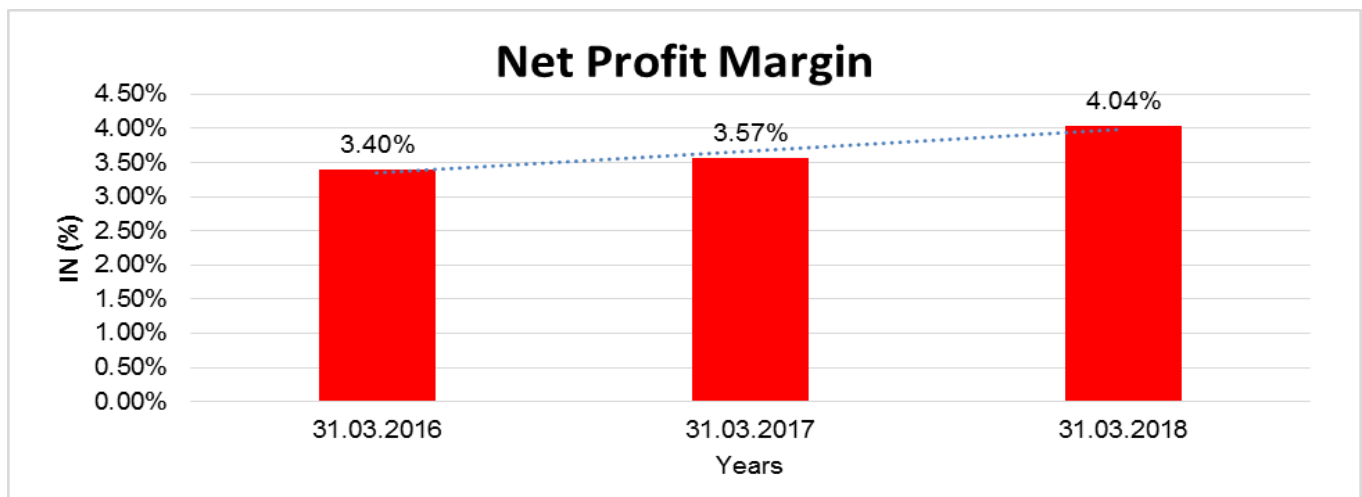
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Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	646.937	696.876	942.615
		7.719	35.263



NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	646.937	696.876	942.615
Profit /(Loss)	22.008	24.887	38.124
	3.40%	3.57%	4.04%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

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CORPORATE INFORMATION:

The company is engaged to business of Manufacturing of Webbing Sling, Ratchet Assembly, Buckets etc. The company is having Registered Office at 6, Ram Chander Lane, Civil Lines, Delhi-110054, India.

UNSECURED LOAN

PARTICULARS	31.03.2018 (Provisional) (INR in Million)	31.03.2017 (INR in Million)
Long-term Borrowings		
From Directors and Members	NA	3.367
Saurabh Khandelwal	NA	0.507
BPJ and Company	NA	25.900
Total	NA	29.774

INDEX OF CHARGES

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modifica tion	Date of Satisfa ction	Amount	Address
1	G220793 13	100060 027	TATA CAPITAL FINANCIAL SERVICES LIMITED	23/07/201 6	-	-	2520000.0	One Forbes, Dr. V. B. Gandhi Marg, FortMumba iMH400001 IN
2	G862627 06	102270 62	HDFC BANK LIMITED	19/06/201 0	28/02/20 18	-	318045000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARGLO WER PAREL WMUMBAI MH400013 IN
3	A864758 03	102222 35	HDFC BANK LIMITED	08/04/201 0	-	-	74928000.0	HDFC BANK HOUSESE NAPATI BAPAT

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								MARGLO WER PAREL WMUMBAI MH400013 IN
4	G850297 83	102196 14	HDFC BANK LIMITED	08/04/201 0	28/02/20 18	-	318045000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARGLO WER PAREL WMUMBAI MH400013 IN
5	A245719 52	100701 50	CENTURION BANK OF PUNJAB LIMITED	27/08/200 7	-	-	754000.0	IIND FLOOR, INDIAN EXPRESS BUILDING, BAHADUR SHAH ZAFAR MARG, ITONEW DELHIDL1 10002IN
6	A904502 55	101981 23	Canara Bank	09/12/200 9	-	21/07/2 010	600000.0	INDUSTRI AL FINANCE BRANCH, NSEZ NOIDA,PH ASE- IINoidaUP2 01305IN
7	A904510 89	100285 61	Canara Bank	07/11/200 6	21/01/20 09	21/07/2 010	80000000.0	INDUSTRI AL FINANCE BRANCH, NSEZ NOIDA,PH ASE- IINOIDAUP 201305IN
8	A904508 75	100494 16	CANARA BANK	16/03/200 7	-	21/07/2 010	384400.0	I.F. BRANCHN

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								EPZNOIDA UP201305I N
9	A070887 68	900442 87	PUNJAB NATIONAL BANK	26/07/200 4	05/05/20 06	14/11/2 006	4000000.0	SECTOR- 18NOIDAU P201301IN
10	A070877 52	800041 65	PUNJAB NATIONAL BANK	25/08/200 5	05/05/20 06	14/11/2 006	1500000.0	SECTOR- 18NOIDAU P201305IN

FIXED ASSETS: (AS ON 31.03.2017)

Tangible Assets

- Leasehold Land
- Freehold Land
- Buildings
- Plant and Machinery
- Vehicles
- Electrical Equipment
- Furniture and Fixtures
- Vehicles
- Computer

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CMT REPORT (Corruption, Money Laundering & Terrorism)

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.88
UK Pound	1	INR 91.14
Euro	1	INR 80.63

INFORMATION DETAILS

Information Gathered by :	TJL
Analysis Done by :	VVKR
Report Prepared by :	MTN

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)