

MIRA INFORM REPORT

Report No. :	519320
Report Date :	11.07.2018

IDENTIFICATION DETAILS

Name :	LEAT ITAL DI DONG XUEYUN & C. S.A.S.
Registered Office :	Via Augusto Righi 63/65, 50019 Sesto Fiorentino
Country :	Italy
Date of Incorporation :	27.09.2017
Com. Reg. No.:	FI0654745
Legal Form :	Limited partnership - SAS
Line of Business :	Wholesale of household goods
No. of Employees :	Not available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Italy	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

ITALY - ECONOMIC OVERVIEW

Italy's economy comprises a developed industrial north, dominated by private companies, and a less-developed, highly subsidized, agricultural south, with a legacy of unemployment and underdevelopment. The Italian economy is driven in large part by the manufacture of high-quality consumer goods produced by small and medium-sized enterprises, many of them family-owned. Italy also has a sizable underground economy, which by some estimates accounts for as much as 17% of GDP. These activities are most common within the agriculture, construction, and service sectors.

Italy is the third-largest economy in the euro zone, but its exceptionally high public debt and structural impediments to growth have rendered it vulnerable to scrutiny by financial markets. Public debt has increased steadily since 2007, reaching 131% of GDP in 2017. Investor concerns about Italy and the broader euro-zone crisis eased in 2013, bringing down Italy's borrowing costs on sovereign government debt from euro-era records. The government still faces pressure from investors and European partners to sustain its efforts to address Italy's longstanding structural economic problems, including labor market inefficiencies, a sluggish judicial system, and a weak banking sector. Italy's economy returned to modest growth in late 2014 for the first time since 2011. In 2015-16, Italy's economy grew at about 1% each year, and in 2017 growth accelerated to 1.5% of GDP. In 2017, overall unemployment was 11.4%, but youth unemployment remained high at 37.1%. GDP growth is projected to slow slightly in 2018.

Source : CIA

COMPANY NAME

Name Leat Ital DI Dong Xueyun & C. S.A.S.

SUMMARY

Company name	Leat Ital DI Dong Xueyun & C. S.A.S.
Operative address	Via Augusto Righi 63/65 50019 Sesto Fiorentino Italy
Legal form	Limited partnership - SAS
Registration number	Trade register number: FI0654745
VAT-number	IT06769000487

CONTACT INFORMATION

Company name	Leat Ital DI Dong Xueyun & C. S.A.S.
Operative address	Via Augusto Righi 63/65 50019 Sesto Fiorentino Italy
Correspondence address	Via Augusto Righi 63/65 50019 Sesto Fiorentino Italy

REGISTRATION

Registration number	Trade register number: FI0654745
VAT-number	IT06769000487
Status	Active
Establishment date	2017-09-27
Legal form	Limited partnership - SAS
Subscribed share capital	EUR 5.000

ACTIVITIES

NACE 4649: Wholesale of household goods

RELATIONS

Shareholders

Name: MR DONG XUEYUN
Address: VIA DI NOVOLI, 42/E
City: FIRENZE
Country: IT
Type: One or more named individuals or families
Share direct: 50.00%

Name: MRS XIAOLIAN HUANG
Address: VIA DI NOVOLI, 42/E
City: FIRENZE
Country: IT
Type: One or more named individuals or families
Share direct: 50.00%

MANAGEMENT

Management

Fullname: Ms Xiaolian Huang
Type: Individual
Gender: Female
date of birth: 1980/09/24
Age: 37
Country: Italy
Number of involvements: 1
Function: Socio Accomandante
Level of responsibility: Member; Unspecified executive

Fullname: Mr Xueyun Dong
Type: Individual
Gender: Male
date of birth: 1975/04/19
Age: 43
Country: Italy
Number of involvements: 2
Function: Partner; Shareholder (Ultimate owner)
Level of responsibility: Unspecified executive

FINANCIAL ANALYSIS

Trend Profitability Solvability

Can not be evaluated due to the lack of sufficient financial data
Can not be evaluated
Can not be evaluated

Liquidity Negative
Show amount in Euro

FINANCIAL STATEMENT

Remark annual account There is no financial data published

COUNTRY INFORMATION

Population 60.7 million
GDP per capita 30507 USD
Country risk Below average
Company risk Low

PUBLICATIONS

Remarks Status: Active
Category: Small company
Last year: 2016
Number of shareholders: 2
Number of subsidiaries: 0
Number of branches: 0

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.79
UK Pound	1	INR 91.11
Euro	1	INR 80.78
Euro	1	INR 80.77

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)