

MIRA INFORM REPORT

Report No. :	519043
Report Date :	11.07.2018

IDENTIFICATION DETAILS

Name :	LUZ DEL MAR PESCADERIA SRL
Registered Office :	Calle Hector Rene Gil, No. 33 Dominican Republic
Country :	Dominica
Date of Incorporation :	28.06.2005
Legal Form :	Anonymous Society
Line of Business :	Subject is a fish shop dedicated to the import and sale of fish and seafood.
No. of Employees :	15

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
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Dominica	B1	B1
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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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DOMINICA - ECONOMIC OVERVIEW

The Dominican economy was dependent on agriculture - primarily bananas - in years past, but increasingly has been driven by tourism, as the government seeks to promote Dominica as an "ecotourism" destination. However, Hurricane Maria, which passed through the island in September 2017, destroyed much of the country's agricultural sector and caused damage to all of the country's transportation and physical infrastructure. Before Hurricane Maria, the government had attempted to foster an offshore financial industry and planned to sign agreements with the private sector to develop geothermal energy resources. At a time when government finances are fragile, the government's focus has been to get the country back in shape to service cruise ships. The economy contracted in 2015 and recovered to positive growth in 2016 due to a recovery of agriculture and tourism. Dominica suffers from high debt levels, which increased from 67% of GDP in 2010 to 77% in 2016. Dominica is one of five countries in the East Caribbean that have citizenship by investment programs whereby foreigners can obtain passports for a fee and revenue from this contribute to government budgets.

Source : CIA

STATUTORY INFORMATION

Legal Name	LUZ DEL MAR PESCADERIA SRL
Trade Name	LUZ DEL MAR PESCADERIA
ID	RNC
ID Details	130-189-994
Creation Date	2005
Incorporation Date	28 June 2005
Legal Address	CALLE HECTOR RENE GIL, NO. 33 Dominican Republic
Operative Address	CALLE RESTAURACION NO. 63 RIO SOLADO LA ROMANA DOMINICAN REPUBLIC
Telephone	1-809-550-2307
Fax	1-809-550-2307
Legal Form	SOCIEDAD ANONIMA
E-Mail	luzdelmar@yahoo.es
Registered In	DOMINICAN REPUBLIC
Website	The company does not have a website
Contact	JESUS MANUEL BARRIOLA SANTANA, President and Owner
Staff	15
Activity	WHOLESALE OF FISH

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

HISTORY

History	The company was founded in 2005
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	LUZ DEL MAR PESCADERIA SRL is a fish shop dedicated to the import and sale of fish and seafood.	
Service/Product Description	Variety of fish and seafood	
Sales	Wholesale and Retail	
Operations Area	National	
Imports From	India, China and Taiwan	
Employees	15	
Payments With Suppliers	Slow but correct	
Brands		
Brand	Comments	
There are not informed brands		
Clients		
Name of Client	Country	Comments
There are not informed clients		
Comments	The company`s main clients include national companies and private customers.	
Suppliers		
Supplier Name	Country	Comments
KESHODWALA FOODS	INDIA	NA

Sagar Marine Impex	INDIA	NA
Rafiq Naik Exports Pvt. Ltd.	INDIA	NA
Ulka Sea Foods Pvt. Ltd.	INDIA	NA
Rongcheng Puchen Aquatic	CHINA	NA
OCEAN LEADER CO., LTD.	TAIWAN	NA

Comments -

LOCATION

Headquarters	CALLE RESTAURACION NO. 63 RIO SOLADO LA ROMANA DOMINICAN REPUBLIC
Branches	The company does not have branches
Industries	NA

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	This is a private company. The company does not disclose information on shareholders. The following information has been obtained through private sources and could not be confirmed:
Management	Major holder is JESUS MANUEL BARRIOLA SANTANA JESUS MANUEL BARRIOLA SANTANA, President and Owner Yurizan Martinez, Vice President Luz Barriola, Manager Gisselle Ortiz Paulino, Attorney
Subsidiary Companies	NA
Related Companies	NA

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FINANCIAL INFORMATION

General Description

The company does not make its financial statements public. Despite our long search, we could not confirm financial figures for the subject.

LEGAL FILINGS

Lawsuits

No records found

Trademarks

No records found

Patents Registered

No records found

Renewals

No records found

OFAC Sanctions List Search

The company is not listed in the OFAC list.

SUMMARY

Summary

LUZ DEL MAR PESCADERIA SRL is a fish shop dedicated to the import and sale of fish and seafood.

The company mainly imports from India, China and Taiwan, operating within national markets.

The company`s main clients include national companies and private customers.

This is an ACTIVE company incorporated in DOMINICAN REPUBLIC.

RISK INFORMATION

Debts

Controlled

Payments

Slow but correct

Cash Flow

Normal

State

ACTIVE

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INTERVIEW

First Name	Valquiria
Position	Operator
Comments	<p>The person contacted confirmed legal name, trade name, telephone and principal activity.</p> <p>She told us to wait to verify the company`s information.</p> <p>She continued explaining that the company does not have neither branches nor website.</p> <p>She explained she was a new employee, so she did not know much about the company.</p> <p>She could not confirm staff number.</p> <p>Finally, she provided this email: luzdelmar@yahoo.es</p>

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.79
UK Pound	1	INR 91.11
Euro	1	INR 80.78
XCD	1	INR 25.44

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)