

MIRA INFORM REPORT

Report No. :	518858
Report Date :	11.07.2018

IDENTIFICATION DETAILS

Name :	RAMAN GENERAL TRADING LLC
Registered Office :	Property owned by Ali Abdullah Al Owais Office 4, Al Sabkha, Deira PO Box: 1752 Dubai
Country :	United Arab Emirates
Date of Incorporation :	18.05.1992
Com. Reg. No.:	228010
Legal Form :	Limited Liability Company
Line of Business :	Trading as importers, re-exporters and wholesalers of oil & gas derivatives, bitumen and petrochemicals.
No. of Employees :	5 (07.2018)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Maximum Credit Limit :	100,000 AED
Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

UNITED ARAB EMIRATES - ECONOMIC OVERVIEW

The UAE has an open economy with a high per capita income and a sizable annual trade surplus. Successful efforts at economic diversification have reduced the portion of GDP from the oil and gas sector to 30%.

Since the discovery of oil in the UAE nearly 60 years ago, the country has undergone a profound transformation from an impoverished region of small desert principalities to a modern state with a high standard of living. The government has increased spending on job creation and infrastructure expansion and is opening up utilities to greater private sector involvement. The country's free trade zones - offering 100% foreign ownership and zero taxes - are helping to attract foreign investors.

The global financial crisis of 2008-09, tight international credit, and deflated asset prices constricted the economy in 2009. UAE authorities tried to blunt the crisis by increasing spending and boosting liquidity in the banking sector. The crisis hit Dubai hardest, as it was heavily exposed to depressed real estate prices. Dubai lacked sufficient cash to meet its debt obligations, prompting global concern about its solvency and ultimately a \$20 billion bailout from the UAE Central Bank and Abu Dhabi Government that was refinanced in March 2014.

The UAE's dependence on oil is a significant long-term challenge, although the UAE is one of the most diversified countries in the Gulf Cooperation Council. Low oil prices have prompted the UAE to cut expenditures, including on some social programs, but the UAE has sufficient assets in its sovereign investment funds to cover its deficits. The government reduced fuel subsidies in August 2015, and has announced plans to introduce excise and value-added taxes by January 1, 2018. The UAE's strategic plan for the next few years focuses on economic diversification, promoting the UAE as a global trade and tourism hub, developing industry, and creating more job opportunities for nationals through improved education and increased private sector employment.

Source : CIA

BRIEF SUMMARY

COMPANY NAME	RAMAN GENERAL TRADING LLC			
ADDRESS	Building Al Owais Business Tower, Office 204	Area Al Sabkha, Deira	City Dubai	PO Box 1752 Dubai
TEL/FAX	Verified Phones: (+971 4) 294 9485 / Fax: (+971 4) 294 9486			
EMAIL/WEBSITE	Email: info@ramandubai.com / Website: www.ramandubai.com (under construction)			
ACTIVITY	NACE 4612 - Agents involved in the sale of fuels, ores, metals and industrial chemicals;			
PRINCIPAL	Khalid Mahmood Nari Managing Director		Workforce 5	
LEGAL INFO	Date Of Est. 18/05/1992	Reg. No. 228010	Legal Form LLC	Status Active
CAPITAL	CURRENCY AED		AMOUNT 300,000	
OPINION ON MAX CREDIT	CURRENCY AED		AMOUNT 100,000	

IDENTIFICATION

CO. NAME	RAMAN GENERAL TRADING LLC		
BUILDING	Al Owais Business Tower, Office 204		
AREA	Al Sabkha, Deira		
POSTAL ADDRESS	1752 Dubai		
CITY	Dubai		
COUNTRY	United Arab Emirates		
TELEPHONE	(+971 4) 294 9485 / Mobile (+971 52) 828 5444 / (+971 50) 928 8031		
FAX	(+971 4) 294 9486		
VERIFIED EMAIL	info@ramandubai.com / ramangt@emirates.net.ae		
WEBSITE	www.ramandubai.com (under construction)		
BUSINESS HOURS	DAYS Sun-Thu	OFFICE HOURS 08:30-17:30	BREAK TIME 13:00-14:30
REGISTERED ADDRESS	Property owned by Ali Abdullah Al Owais Office 4, Al Sabkha, Deira PO Box: 1752 Dubai		

SENIOR PERSONNEL

MANAGEMENT	NAME	POSITION
	Khalid Mahmood Nari (currently away on business trip)	Managing Director
WORKFORCE	NO. OF EMPLOYEES	PERIOD
	Naseh Hassanzade 5	Chief Accountant 07.2018

FINANCIAL SUMMARY

NOTES	Private companies in UAE are not required to publish or disclose balance sheets. Balance sheets are not available from other sources, and the subject interviewed declined to give any financial information, which the company regards as strictly confidential.
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LEGAL STATUS

INCORPORATION REGISTRATION NO.	18/05/1992 C.R. NUMBER Trade License No.: 228010 (expiry date: 17/05/2019)	ISSUED BY Dubai Department of Economic Development
OTHER REGISTRATION NO. AUTHORISED CAPITAL	Federal Reservation No.: 10790174 AMOUNT 300,000	CURRENCY AED
PAID-UP CAPITAL	AMOUNT 300,000	CURRENCY AED
BUSINESS HISTORY LEGAL FORM STATUS	The Company was incorporated in Dubai 18 May 1992. Limited Liability Company Active	
SHAREHOLDERS	NAME 1. Khalid Mahmood Nari Nationality: Iranian 2. Mohammed Rasul Yazeeni Nationality: Iranian 3. Mohammed Siddiq Ghulami	PERCENTAGE 25.00% 14.00% 10.00%

Nationality: Iranian

4. Merwan Abdul Wahab * 51.00%
Nationality: Emirati

* The local sponsor, according to UAE laws must hold a minimum of 51% of the capital, however, in practice and unofficially the sponsor gets a fixed annual percentage of the profit and a sponsorship fee without any investment in the company.

OPERATION

BANKERS

1. RAK Bank (National Bank Of Ras Al Khaimah)
King Faisal Road
PO Box 41010
Dubai
Telephone: (+971 4) 574 6888
Fax : (+971 4) 574 6363

2. Mashreq Bank
Omar Bin Khattab Street
PO Box 1250
Dubai
Telephone: (+971 4) 222 9131
Fax : (+971 4) 222 6061

ACTIVITY CODE (NACE)

4612 - Agents involved in the sale of fuels, ores, metals and industrial chemicals;

LINE OF BUSINESS

Trading as importers, re-exporters and wholesalers of oil & gas derivatives, bitumen and petrochemicals.

IMPORT FROM

Middle East and GCC countries, Sri Lanka, India and Brazil.

EXPORT TO

Turkey, Iraq and Iran.

FACILITIES

Leased premises comprising administrative offices located at the heading address.

RELATED COMPANIES

Associate

Mojdeh Distribution Industrial
Iran

PAYMENT RECORDS

CREDIT OPINION

We consider it is acceptable to deal with subject for SMALL amounts.

CREDIT LIMIT

CURRENCY

AMOUNT

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RECOMMENDATION AED 100,000 (however in view of the lack of financial information we recommend international suppliers exercise a degree of caution)

SPECIAL REMARKS

INTERVIEWED Naseh Hassanzade (Chief Accountant). Subject's senior official (Managing Director) is currently away on a prolonged business trip, in his absence staff is not authorized to divulge financial information.

COMMENTS The name which you provided: MOJDEH DISTRIBUTION INDUSTRIAL applies to subject's affiliated company in Iran. Subject's correct registered name is as per heading.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.79
UK Pound	1	INR 91.11
Euro	1	INR 80.78
UAE DH	1	INR 18.74

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VAR
Report Prepared by :	POJ

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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