

MIRA INFORM REPORT

Report No. :	515626
Report Date :	11.07.2018

IDENTIFICATION DETAILS

Name :	REPUBLIC AUTO SALES
Registered Office :	Hardoi Road Chowk, Lucknow – 226003, Uttar Pradesh
Mobile No.:	91-9335902634 (Mr. Mohd. Tariq)
Country :	India
Financials (as on) :	31.03.2017
Year of Establishment :	1987
Capital Investment / Paid-up Capital :	Not Divulged
PAN No.: [Permanent Account No.]	Not Divulged
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Partnership Concern with an unlimited liability of the partners
Line of Business :	Dealer of motor cycle. [From Indirect Sources]
No. of Employees :	6 (Approximately) (At site visit)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 300000 (In INR 20641500)
Status :	Satisfactory

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Payment Behaviour :	Slow but correct
Litigation :	Exist
Comments :	<p>Mr. Mohd. Tariq (#09335902634) had denied to provide any information related to the subject.</p> <p>As per indirect sources, we could find that the subject is a partnership firm established in the year 1987 and it is a dealer of motorcycles. It holds agency of 'Yamaha Motor Company' and 'Escorts Limited'.</p> <p>Further, we could find that the subject has achieved a revenue of INR 1038.900 million in the FY 2017 and INR 632.700 million in the FY 2016. However, the figures are not verified. (Information gathered from CRISIL Data).</p> <p>Rating takes into consideration the subject's established track record of business operations along with extensive industry experience of the partners and established relationships with principal suppliers.</p> <p>However, rating strength is partially offset by susceptibility to cyclicity in the automobile industry.</p> <p>Payments seems to be slow but correct.</p> <p>In view of aforesaid, the subject can be considered for business dealings at usual trade terms and conditions.</p> <p>NOTE:</p> <p>Site visit was conducted on the given address which you have provided. Our executive had successfully traced the subject at the given address.</p> <p>At the premises, our executive met with Mr. Tariq (Designation Not Divulged) but he claimed that the subject exists on the given address.</p> <p>As per our executive's observation, it is a ground + 3 storey building and subject is situated on ground floor. Area seems to be upmarket and 6 employees were sighted at the premises. Location was easy to find and locality seems to be commercial.</p> <p>Landmark- HP Petrol Pump.</p> <p>Name board of the subject was sighted at the premises.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long Term Rating= BB-
Rating Explanation	Moderate risk of default.
Date	15.12.2017

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 11.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

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INFORMATION DENIED BY

Name :	Mr. Mohd. Tariq
Designation :	Not Divulged
Contact No.:	91-9335902634
Date :	10.07.2018

LOCATIONS

Registered Office :	Hardoi Road Chowk, Lucknow – 226003, Uttar Pradesh, India
Tel. No.:	Not Available
Mobile No.:	91-9335902634 (Mr. Mohd. Tariq)
Fax No.:	Not Available
E-Mail :	sheikhtariq150958@gmail.com
Locality :	Commercial (At site visit)

PARTNERS

[From Indirect source]

Name :	Mr. Mohd. Zubair
Designation :	Partner
Name :	Mr. Mohd. Tariq
Designation :	Partner
Name :	Mr. Mohd. Hamza
Designation :	Partner

BUSINESS DETAILS

Line of Business :	Dealer of motor cycle. [From Indirect Sources]
Products :	Motor Cycle
Brand Names :	Not Available
Agencies Held :	<ul style="list-style-type: none"> • Yamaha Motor Company • Escorts Limited
Exports :	Not Divulged
Imports :	Not Divulged

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Terms :	
Selling :	Cash, Cheque and Others (Cards)
Purchasing :	Cash, Cheque and Others (Cards)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
No. of Employees :	6 (Approximately) (At site visit)	
Bankers :	Banker Name :	Not Divulged
	Branch :	Not Divulged
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
Remark :	--	

Auditors :	Not Divulged
Collaborators :	Not Available

Membership :	Not Available
Sister Concern :	--

CAPITAL STRUCTURE

Capital Investment :	
Owned :	Not Divulged
Borrowed :	Not Divulged
Total :	Not Divulged

FINANCIAL DATA
[all figures are INR Million]

Particulars		31.03.2017	31.03.2016
Sales Turnover (Approximately)		1038.900	632.700
Profit/Loss for the year		11.500	4.900

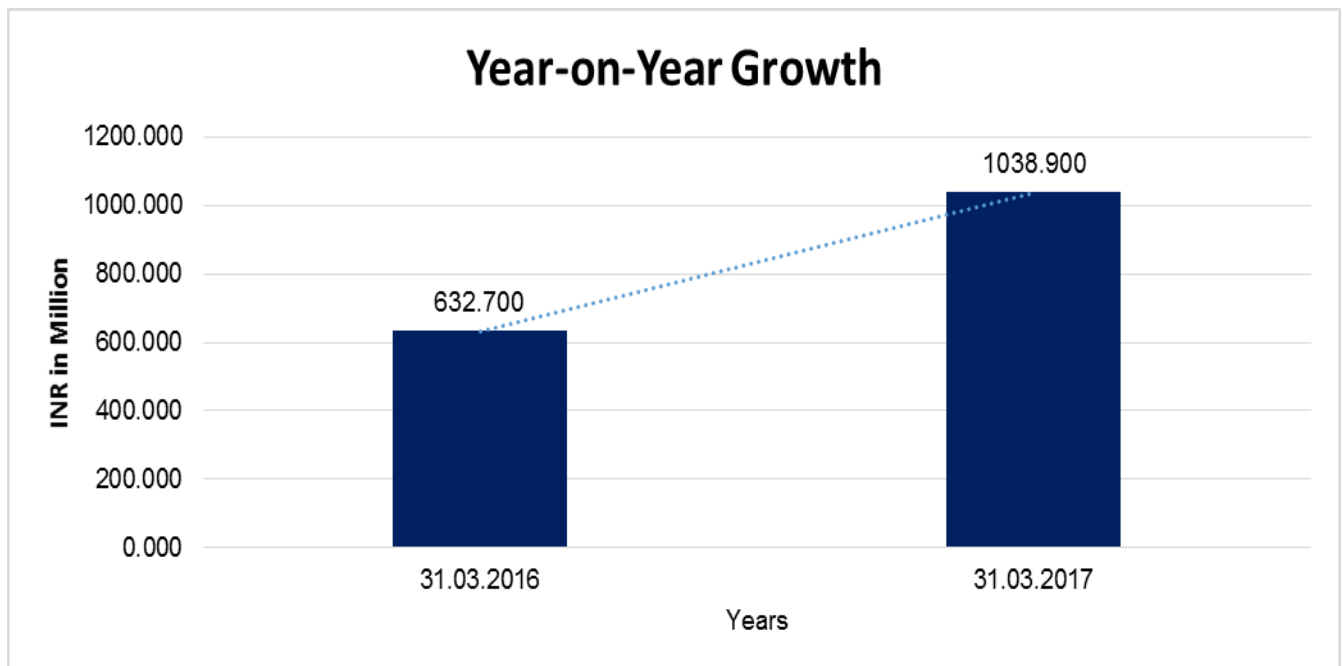
The above information has been taken from indirect source i.e. CRISIL

Note: Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry Records.

FINANCIAL ANALYSIS
[all figures are in INR Million]

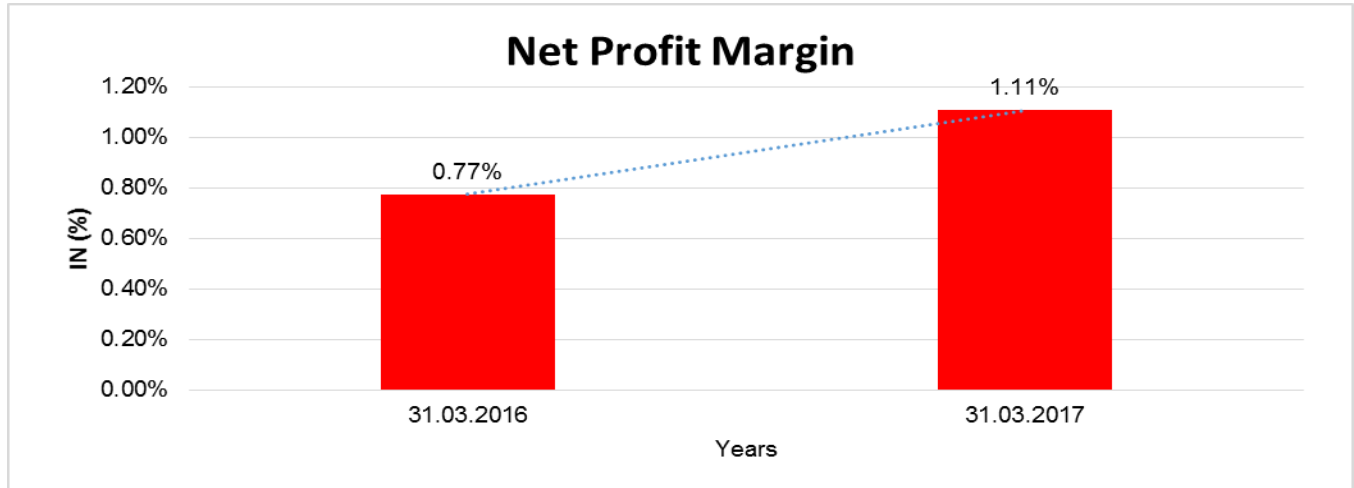
YEAR-ON-YEAR GROWTH

Year on Year Growth		31.03.2016	31.03.2017
		INR In Million	INR In Million
Sales		632.700	1038.900
			64.201



NET PROFIT MARGIN

Net Profit Margin		31.03.2016	31.03.2017
		INR In Million	INR In Million
Sales		632.700	1038.900
Profit/(Loss)		4.900	11.500
		0.77%	1.11%



LEGAL CASE

Chief Judicial Magistrate

CASE DETAILS

Case Type : Complaint Cases
Filing Number: 10957/2016 Filing Date: 04-03-2016
Registration No.: 398/2016 Registration Date: 04-03-2016
Case Code: 203500109572016

CASE STATUS

First Hearing Date : 26th April 2016
Next Hearing Date: 26th April 2016
Stage of Case: Hearing
Court No. and Judge : 38-SPL.CJM(CUSTOM)

PETITIONER AND ADVOCATE

1) UNION OF INDIA THR. SANJIV RANJAN SRIVASTAVA
Address - INCOME TAX OFFICE TDS-I, LUCKNOW
Advocate- SRI PRAMOD KUMAR SINGH

RESPONDENT AND ADVOCATE

1) M/S REPUBLIC AUTO SALES AND OTHERS
Address - 439/CC-1, HARDOI ROAD, CHOWK,LUCKNOW

ACTS

Under Act(s)	Under Section(s)
Income Tax Act	276B/278B

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity –Legal Form	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	No
9	Promoter's background	No
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	No
24	Capital in the business	No
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last two years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last two years	Yes
30	Major shareholders, if available	No
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

OBSERVATION POINTS

Name of Company :	REPUBLIC AUTO SALES
Address :	Hardoi Road Chowk, Lucknow – 226003, Uttar Pradesh, India
Contact No.:	91-9335902634
Person to whom we met:	Mr. Mohd. Tariq
Name Board :	Sighted
Location:	Easy
Landmark (If Any):	HP Petrol Pump
Total Floors of the building:	3 Floor
Subject situated on:	Ground Floor
Locality:	Commercial
Area :	Upmarket
No. of employees seen at premises:	6
Visibility of Items :	<ul style="list-style-type: none"> • Telephone • Fax Machine • Telex • Computers • Air Conditioners • Office Equipment • Xerox Machine
Furniture Items sighted :	Yes
Neighbour's Interview :	Name of the company: Republic Service Centre Contact Person Name: Mr. Akhil
Neighbour's Overview:	Existence confirmed
Proof of visit:	Photograph

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.88
UK Pound	1	INR 91.14
Euro	1	INR 80.63

INFORMATION DETAILS

Information Gathered by :	SAV
Analysis Done by :	VVK
Report Prepared by :	NKT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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