

MIRA INFORM REPORT

Report No. :	518485
Report Date :	10.07.2018

IDENTIFICATION DETAILS

Name :	SURAJ BUILDCON PRIVATE LIMITED
Registered Office :	C/o Suresh Kumar Agarwal, Shanti Square, 2nd Mile, Sevoke Road, Siliguri, Darjeeling-734001, West Bengal
Mobile No.:	91-9434001121 [Mr. Suresh Garg]
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	18.04.2007
CIN No.: [Company Identification No.]	U45400WB2007PTC115248
Capital Investment / Paid-up Capital :	INR 12.900 Million
PAN No.: [Permanent Account No.]	AAMCS3317F
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Private Limited Liability Company
Line of Business :	Subject undertakes and executes Land, Building, Housing and Commercial Projects, etc. [Registered Activity]
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
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C	Medium High Risk	Business dealings permissible preferably on secured basis
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Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear
Comments :	<p>Subject is a subsidiary of "Tulsa Mercantile Private Limited" and was incorporated in the year 2007. It undertakes and executes land, building, housing and commercial projects.</p> <p>As per the available financials for the year 2017, the company has not undertaken any business operations and has incurred pre-operating losses.</p> <p>Rating takes into consideration moderate financial risk profile marked by negative reserves of the company.</p> <p>No payment terms are known.</p> <p>In view of aforesaid, the company can be considered for business dealing at fully safe and secured terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 10.07.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED BY

Name :	Mr. Suresh Garg
Designation :	Not Divulged
Contact No.:	91-9434001121
Date :	06.07.2018

LOCATIONS

Registered Office :	C/o Suresh Kumar Agarwal, Shanti Square, 2nd Mile, Sevoke Road, Siliguri, Darjeeling-734001, West Bengal, India
Tel. No.:	Not Available
Mobile No.:	91-9434001121 [Mr. Suresh Garg]
Fax No.:	Not Available
E-Mail :	garg_slq@rediffmail.com

DIRECTORS

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AS ON: 31.03.2018

Name :	Mr. Ashok Kumar Agarwal	
Designation :	Director	
Address :	S/O Late R.K. Agarwal, R.K. Electricals Sevoke Road, Siliguri-734401, West Bengal, India	
Date of Birth/Age :	12.01.1956	
Date of Appointment :	05.08.2011	
DIN No.:	00420890	
Other Directorship :		
CIN/FCRN	Company Name	Begin Date
U16009WB2008PTC127582	TORSA COMMOTRADE PRIVATE LIMITED	01/04/2010
U45400WB2010PTC155000	TIRUPATI FOUNDATION PRIVATE LIMITED	01/12/2010
U51909WB2009PTC137630	PYRAMID COMOOSALES PRIVATE LIMITED	01/05/2011
U70109WB2011PTC164218	KAMAKHYA INFRAREALTY PRIVATE LIMITED	25/06/2011
Name :	Mr. Subhash Garg	
Designation :	Director	
Address :	50-25-14,Srinivasa Residency Apartments, T P T Colony, Seethammadhara Visakhapatnam-530013, Andhra Pradesh, India	
Date of Appointment :	20.06.2015	
DIN No.:	00916597	
Other Directorship :		
CIN/FCRN	Company Name	Begin Date
U01132WB2008PTC125385	KRISHNAKALI TEA ESTATE PRIVATE LIMITED	19/09/2013
U20101WB2003PTC097282	TIRUPATI VENEERS PRIVATE LIMITED	19/11/2003
U70109WB2008PTC125134	SUBHAM PROCON PRIVATE LIMITED	23/04/2008
U70109WB2011PTC164218	KAMAKHYA INFRAREALTY PRIVATE LIMITED	15/09/2015
U74900WB2010PTC142855	TIRUMALA ORGANIC AGROFARM PRIVATE LIMITED	03/03/2010
Name :	Mr. Sandip Agarwal	
Designation :	Director	
Address :	Bhagwan Bhawan 2ndfloor,Church Road, Siliguri-734001, West Bengal, India	
Date of Birth/Age :	08.01.1975	
Date of Appointment :	17.05.2014	
DIN No.:	01176453	
Other Directorship :		
CIN/FCRN	Company Name	Begin Date
U27310WB2005PTC105484	SHREE RAMCHANDRA ISPAT INDIA PRIVATE LIMITED	20/09/2005
U51109WB2010PTC141285	AXIOM SUPPLIERS PRIVATE LIMITED	08/03/2011
Name :	Kusum Agarwal	
Designation :	Director	
Address :	Church Road, Siliguri, Darjeeling Siliguri (M Corp), Siliguri-734001, West Bengal, India	
Date of Birth/Age :	15.01.1964	

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Date of Appointment :	05.08.2011
DIN No.:	02492109
Other Directorship :	
CIN/FCRN	Company Name
U51109WB1998PTC086380	LANDSCAPE BUSINESS PVT. LTD.
U51909WB1993PTC057701	TULSA MERCANTILE PVT LTD
U74900WB2009PTC134406	RISHI PAVERS PRIVATE LIMITED
Begin Date	
	01/12/2017
	23/03/2009
	30/03/2009
Name :	Mr. Suresh Kumar Agarwal
Designation :	Director
Address :	Church Road Siliguri, Darjeeling, Siliguri-734401, West Bengal, India
Date of Appointment :	03.03.2018
DIN No.:	00520851
Other Directorship :	
CIN/FCRN	Company Name
U45201WB2004PTC097786	RAMAN COMPLEX PRIVATE LIMITED
U45400WB2010PTC142962	BEE LINE INFRASTRUCTURES PRIVATE LIMITED
U45400WB2010PTC155000	TIRUPATI FOUNDATION PRIVATE LIMITED
U51109WB1998PTC086380	LANDSCAPE BUSINESS PVT. LTD.
U51109WB2008PTC123640	MADHU VYAPAR PRIVATE LIMITED
U51300WB2012PTC177124	CHATURBHUI VINTRADE PRIVATE LIMITED
U51909WB1993PTC057701	TULSA MERCANTILE PVT LTD
U51909WB2009PTC132944	NILKAMAL VINIMAY PRIVATE LIMITED
U51909WB2009PTC137630	PYRAMID COMOOSALES PRIVATE LIMITED
Begin Date	
	11/06/2007
	14/01/2016
	16/10/2017
	01/08/2007
	08/10/2013
	27/04/2012
	08/02/1993
	28/05/2011
	01/02/2018

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON 31.03.2017

Names of Shareholders	No. of Shares	Percentage of Holding
Kusum Agarwal	20000	1.55
Landscape Business Private Limited, India	180000	13.95
Tulsa Mercantile Private Limited, India	850000	65.89
Anandi Devi Agarwal	90000	6.98
Sunita Agarwal	150000	11.63
Total	1290000	100.00

AS ON 03.10.2017

Names of Allottee	No. of Shares
Neha Agarwal	64500

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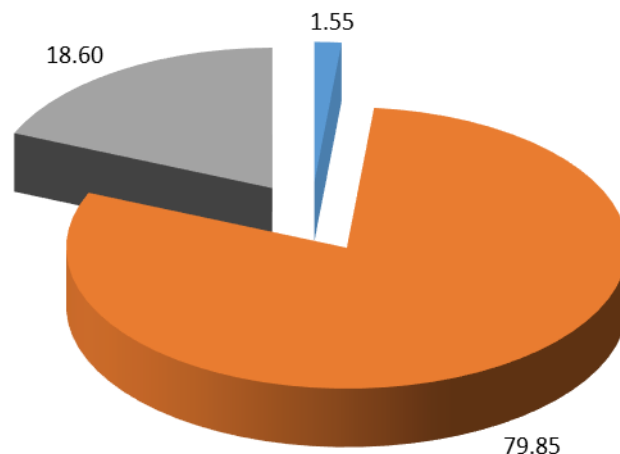
Total		64500
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AS ON: 11.09.2017

Equity Share Breakup	Percentage of Holding
Category	
Promoters (Individual/Hindu Undivided Family - Indian)	1.55
Promoters (Bodies corporate)	79.85
Public/Other than promoters (Individual/Hindu Undivided Family - Indian)	18.60
Total	100.00

Share holding pattern

- Promoters (Individual/Hindu Undivided Family - Indian)
- Promoters (Bodies corporate)
- Public/Other than promoters (Individual/Hindu Undivided Family - Indian)



BUSINESS DETAILS

Line of Business :	Subject undertakes and executes Land, Building, Housing and Commercial
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	Projects, etc. [Registered Activity]
Brand Names :	Not Divulged
Agencies Held :	Not Divulged
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	
Selling :	Not Divulged
Purchasing :	Not Divulged

PRODUCTION STATUS: NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
No. of Employees :	Not Divulged	
Bankers :	Bank Name:	Not Divulged
	Branch:	Not Divulged
	Person Name (with Designation):	--
	Contact Number:	--
	Name of Account Holder:	--
	Account Number:	--

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	Account Since (Date/ Year of A/c Opening):	--
	Average Balance Maintained (Optional):	--
	Credit Facilities Enjoyed (CC/OD/Term Loan):	--
	Account Operation:	--
	Remarks:	--

Auditors :	
Name :	Mr. Pankaj Sharma Chartered Accountant
Address :	Malbazar, Jalpaiguri- 735101, West Bengal, India
Income-tax PAN of auditor or auditor's firm :	FBAPS8709A
Memberships :	Not Available
Collaborators :	Not Available
Holding Company :	Tulsa Mercantile Private Limited [U51909WB1993PTC057701]

CAPITAL STRUCTURE

AFTER: 11.09.2017

Authorised Capital:

No. of Shares	Type	Value	Amount
2000000	Equity Shares	INR 10/- each	INR 20.000 Million

Issued, Subscribed & Paid-up Capital:

No. of Shares	Type	Value	Amount
1354500	Equity Shares	INR 10/- each	INR 13.545 Million

AS ON: 31.03.2017

Authorised Capital:

No. of Shares	Type	Value	Amount
2000000	Equity Shares	INR 10/- each	INR 20.000 Million

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Issued, Subscribed & Paid-up Capital:

No. of Shares	Type	Value	Amount
1290000	Equity Shares	INR 10/- each	INR 12.900 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	12.900	12.900	12.900
(b) Reserves & Surplus	(0.326)	(0.100)	(0.087)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	12.574	12.800	12.813
(3) Non-Current Liabilities			
(a) Long-term borrowings	0.210	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	0.210	0.000	0.000
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	0.000	0.000	0.000
(c) Other current liabilities	0.030	0.021	0.005
(d) Short-term provisions	0.000	0.000	0.000
Total Current Liabilities (4)	0.030	0.021	0.005
TOTAL	12.814	12.821	12.818
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	0.000	0.000	0.000
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.215	0.215	0.215
Total Non-Current Assets	0.215	0.215	0.215

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	12.552	12.516	12.436
(c) Trade receivables	0.000	0.000	0.000
(d) Cash and cash equivalents	0.047	0.090	0.167
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	12.599	12.606	12.603
TOTAL	12.814	12.821	12.818

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from Operations	0.000	0.000	0.000
	Other Income	0.000	0.000	0.000
	TOTAL	0.000	0.000	0.000
Less	EXPENSES			
	Cost of Materials Consumed	0.035	0.080	0.035
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(0.035)	(0.080)	(0.035)
	Employees benefits expense	0.132	0.000	0.000
	Other expenses	0.089	0.013	0.014
	TOTAL	0.221	0.013	0.014
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	(0.221)	(0.013)	(0.014)
Less	FINANCIAL EXPENSES	0.005	0.000	0.000
	PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	(0.226)	(0.013)	(0.014)
Less/ Add	DEPRECIATION/ AMORTISATION	0.000	0.000	0.000
	PROFIT/ (LOSS) BEFORE TAX	(0.226)	(0.013)	(0.014)
Less	TAX	0.000	0.000	0.000
	PROFIT/ (LOSS) AFTER TAX	(0.226)	(0.013)	(0.014)

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Earnings/ (Loss) Per Share (INR)	(0.18)	(0.01)	(0.01)
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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net Cash flow from (used in) Operations	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	0.00	0.00	0.00
Account Receivables Turnover (Income / Sundry Debtors)	0.00	0.00	0.00
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	0.00	0.00	0.00
Inventory Turnover (Operating Income / Inventories)	(0.02)	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	0.00	0.00	0.00

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.02	0.00	0.00
Debt Equity Ratio (Total Liability / Networth)	0.02	0.00	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.00	0.00	0.00

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Fixed Assets to Networth (Net Fixed Assets / Networth)	0.00	0.00	0.00
Interest Coverage Ratio (PBIT / Financial Charges)	(44.20)	0.00	0.00

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin (PAT / Sales) * 100	%	0.00	0.00	0.00
Return on Total Assets (PAT / Total Assets) * 100	%	(1.76)	(0.10)	(0.11)
Return on Investment (ROI) (PAT / Networth) * 100	%	(1.80)	(0.10)	(0.11)

SOLVENCY RATIOS

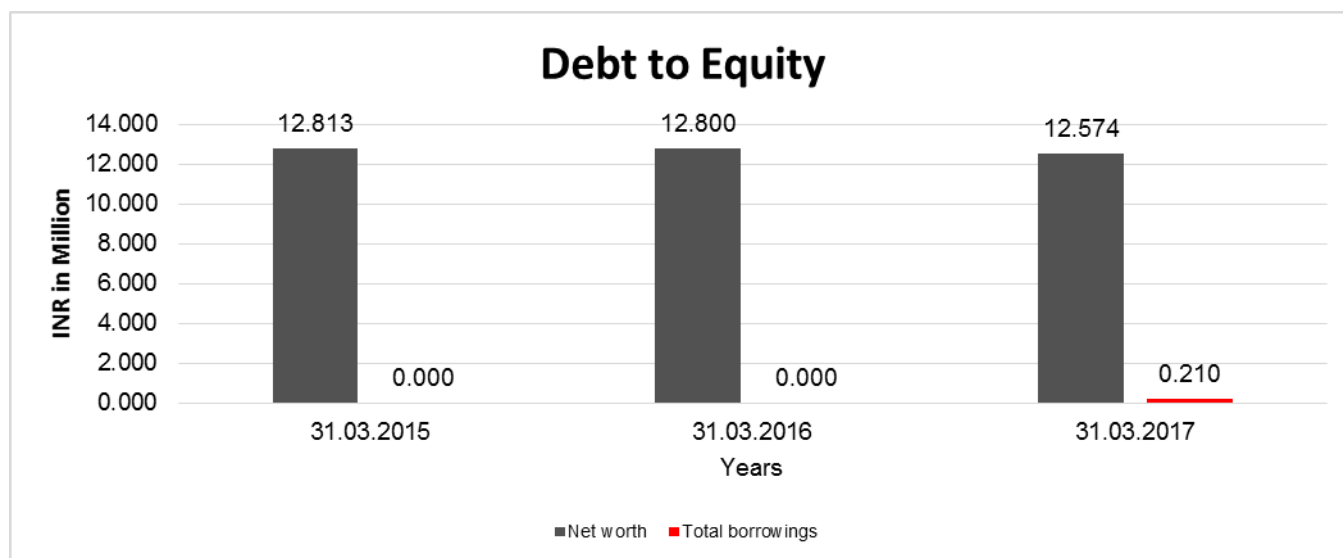
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		419.97	600.29	2520.60
Quick Ratio (Current Assets – Inventories) / Current Liabilities)		1.57	4.29	33.40
G-Score Ratio Financial (Networth / Total Assets)		0.98	1.00	1.00
G-Score Ratio Debt (Debts / Equity Capital)		0.02	0.00	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		419.97	600.29	2520.60

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	12.900	12.900	12.900
Reserves & Surplus	(0.087)	(0.100)	(0.326)
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	12.813	12.800	12.574
long-term borrowings	0.000	0.000	0.210
Short term borrowings	0.000	0.000	0.000
Total borrowings	0.000	0.000	0.210
Debt/Equity ratio	0.000	0.000	0.017



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES: NO CHARGES EXISTS FOR COMPANY

UNSECURED LOANS

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
LONG-TERM BORROWINGS		
Tulsa Mercantile Private Limited	0.210	0.000
Total	0.210	0.000

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

During the period the company has made a loss of INR 0.226 million before making provision for income tax amounting to Nil for the current year, thus a net debit balance of INR 0.226 million has been transferred to Reserve and surplus A/c for the current period and thus an amount of INR (0.326) million has been carried over.

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

- 10] **Press Report :**
No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.66
UK Pound	1	INR 91.47
Euro	1	INR 80.78

INFORMATION DETAILS

Information Gathered by :	SRU
Analysis Done by :	VIV R.
Report Prepared by :	IND

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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