

MIRA INFORM REPORT

| | |
|---------------|------------|
| Report No. : | 519480 |
| Report Date : | 11.07.2018 |

IDENTIFICATION DETAILS

| | |
|-------------------------|------------------------------------------------------------------------|
| Name : | TAMIM AGRO INDUSTRIES LTD. |
| Registered Office : | Shujabad, Maldla, Shajahanpur, Bogra-5810 |
| Country : | Bangladesh |
| Financials (as on) : | 30.06.2017 (Summarized) |
| Date of Incorporation : | 19.09.2006 |
| Com. Reg. No.: | C-63899 |
| Legal Form : | Private Company |
| Line of Business : | Manufacturer, Distributor and Importer of Animal Feed, Rice Brain Oil. |
| No. of Employees : | 300 |

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

| | |
|-----------------|---|
| MIRA's Rating : | A |
|-----------------|---|

| Credit Rating | Explanation | Rating Comments |
|---------------|-----------------|-------------------------------------------------------------|
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |

| | |
|---------------------|------------------|
| Status : | Satisfactory |
| Payment Behaviour : | Slow but Correct |
| Litigation : | Clear |

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

| Country Name | Previous Rating (31.12.2017) | Current Rating (01.04.2018) |
|--------------|---------------------------------|--------------------------------|
| Bangladesh | A2 | A2 |

| Risk Category | ECGC Classification |
|----------------------|------------------------|
| Insignificant | A1 |
| Low Risk | A2 |
| Moderately Low Risk | B1 |
| Moderate Risk | B2 |
| Moderately High Risk | C1 |
| High Risk | C2 |
| Very High Risk | D |

BANGLADESH - ECONOMIC OVERVIEW

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garment exports, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports and surpassed \$28 billion in FY 2016-17. The sector continues to grow despite the need for improvements in factory safety conditions and workers' rights to avert further high-profile accidents that killed more than 1,000 workers in 2012 and 2013. In FY 2016-17, steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

COMPANY NAME

TAMIM AGRO INDUSTRIES LTD.

EXECUTIVE SUMMARY

IDENTIFICATION DETAILS

Correct company Name : **Tamim Agro Industries Ltd.**
Head Office : Shujabad, Maldla, Shajahanpur, Bogra-5810, Bangladesh
Tel No : 88-01977208431, 01711869257
Fax No : Nil
E-mail : info@tamimgroup.biz, tail_ltd@yahoo.com,
tamimagro@tamimgroup.biz
Website : www.tamimgroup.biz
Date/ Year of : 19.09.2006
Incorporation
Incorporation No. : C-63899
Legal Form (General) : Public Listed Co Public (but not listed) Private Co State-owned
Co
 Sole Proprietorships Partnership Not Registered
 others (please specify) _____
Legal form (Specific) : LTD CORP INC CO
 others (please specify) _____
Issuing Authority : Registrar of Joint Stock Companies & Firms City Corporation
 Municipal Administration Union Council
 Cantonment Board Chief Controller of Import
& Export (CCIE)

FINANCIALS- SUMMARY

| Year | Turnover/ Sales | Assets | Income/ (Loss) |
|----------------------------|-----------------|--------------------|-------------------|
| 30 th June'2016 | BDT 471 Million | BDT 72.81 Million | BDT 29.63 Million |
| 30 th June'2017 | BDT 524 Million | BDT 109.73 Million | BDT 33.25 Million |

FULLCHECK REPORT DETAILS

Information Parted By

Name : Mr. Nayeem Hasan
Designation : Director

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Contract No : N/A

Locations Details

Operating Address : Shujabad, Maldla, Shajahanpur, Bogra-5810, Bangladesh
Tel No : 88-051-01977208431, 01711869257
Fax No : 88-051-64921
E-mail : info@tamimgroup.biz, tai_ltd@yahoo.com,
tamimagro@tamimgroup.biz
Website : www.tamimgroup.biz

Location : : Owned Rented Leased Area 2200 Sq. ft.

Type of Office : Commercial Office Bldg. Semi-commercial office area
: Retail shop Industrial Park
Business Center Home Office
Residential Bldg.

Factory Address:

Address : Shujabad, Madla, Shahjahanpur, Bogra, Bangladesh.
Tel No : Nil
Fax No : Nil

Branch Address:

Address : Surjotorun (1st Floor), House# 28, Road# 2, Block# C, Bonoshree, Rampura,
Dhaka-1229, Bangladesh
Tel No : 88-02-8399004
Fax No : Nil

Employee:

No. of In Office : 15 In Factory : 285
Employees Branch : Nil Total : 300

Details:

OWNERSHIP/SHAREHOLDERS

| Names of Shareholders | No. of Share |
|-----------------------|--------------|
| Mr. Md. Shahjahan Ali | 5000 |

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| | |
|------------------------|------|
| Mr. Md. Kamrul Hasan | 1000 |
| Mr. Md. Bazlur Rahman | 1000 |
| Mr. Md. Delwar Hossain | 1000 |
| Mr. Md. Arifur Rahaman | 1000 |
| Ms. Rasheda Parvin | 3000 |
| Mr. Nayeem Hasan | 1000 |

DIRECTORS

| Name | Designation |
|------------------------|------------------------------|
| Mr. Md. Shahjahan Ali | Chairman & Managing Director |
| Mr. Md. Kamrul Hasan | Director |
| Mr. Md. Bazlur Rahman | Director |
| Mr. Md. Delwar Hossain | Director |
| Mr. Md. Arifur Rahaman | Director |
| Ms. Rasheda Parvin | Director |
| Mr. Nayeem Hasan | Director |

MANAGEMENT

Name : Mr. Md. Shahjahan Ali
Job Description : Chairman & Managing Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

Name : Mr. Nayeem Hasan
Job Description : Director
Nationality : Bangladeshi.
Email address : N/A
Other details : nayeem@tamimgroup.biz

Name : Mr. Shahidul Akter
Job Description : Manager (Electro Pac)
Nationality : Bangladeshi.
Email address : N/A
Other details : 88-01762690900

Name : Mr. Masud Rana
Job Description : Officer (Commercial & Accounts)
Nationality : Bangladeshi.
Email address : N/A
Other details : 88-01915791334

BUSINESS OPERATIONS

Nature of Activity : Manufacturer ✓ Trader Dealer Distributor ✓
Exporter Importer ✓ Services Others

Range of Products:

Products : Animal Feed, Rice Brain Oil
Production Capacity : N/A
Last Year Production : N/A

Trading Terms:

Purchasing Terms: L/C ✓ Cash Others
Credit : 30 days 60 days ✓ 90 days days

Selling Terms : L/C Cash ✓ Others
Credit : ✓ 30 days 60 days 90 days days

DETAILED DATA

Trade : Overseas Clients : N/A
Reference & Local Clients : N/A
Related Overseas Suppliers : N/A
Parties Local Suppliers : N/A
Trade Markets : Exports(Country) : N/A
Imports(Country) : India, China
Brand Name : N/A
Certified : N/A
Name of Auditors : N/A
Operation Status : Active

CAPITAL STRUCTURE

Authorized Capital : BDT 100 Million
Paid-up Capital : BDT 1300000
No. of Shares : 13000

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Share Value : BDT 100.00 Each
Main Assets : BDT 109.73 Million

FINANCIAL STATEMENT- DETAILED

Summary information given

ASSOCIARES/SUBSIDIARIES/ RELATED PARTIES

Name of The Group : Tamim Group of Industries
Name of Mother : Nil
Company
Subsidiary : Nil
Sister Concerns : Progoti Enterprise Ltd
Electropac Engineering Ltd.
North Garden School-Bogra
Mikat Poultry and Hatchery
Market Innovation And Ideas Ltd
Tamim Property Development Ltd

BANKING

Bank Name : Islami Bank Bangladesh Ltd.
Bank Address : 801, Thana Road, Bogra, Bangladesh
Tel: 88-051-73320, 65494, 66795
Fax: 88-051-73611

ADVERSE DATA MONITORING

Dishonored Checks : No Record Found
Debt : No Record Found
Litigation : Clear
Performance Defaults : No Record Found

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Adverse Local Media Coverage/ Adverse Filing History : No Record Found

SITE VISIT COMMENTARY

Our representative visited the subject company Head Office which is situated at Shujabad, Maldla, Shajahanpur, Bogra-5810, Bangladesh. It is Situated Semi-Commercial Area

GENERAL COMMENTS

The subject company is a well-known reputed company in Bangladesh. It is reputed company in this line of business.

FOREIGN EXCHANGE RATES

| Currency | Unit | Indian Rupees |
|-----------|------|---------------|
| US Dollar | 1 | INR 68.79 |
| UK Pound | 1 | INR 91.11 |
| Euro | 1 | INR 80.78 |
| BDT | 1 | INR 0.82 |

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

| | |
|-----------------------------|-----|
| Analysis Done by : | NIS |
| Report Prepared by : | SYL |

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RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|----------------------------------------------------------------|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)