

MIRA INFORM REPORT

Report No. :	518671
Report Date :	11.07.2018

IDENTIFICATION DETAILS

Name :	TANJA GENERAL TRADING LLC
Registered Office :	Property owned by Galadari Services LLC Office 511, Deira, Al Rigga PO Box: 64358 Dubai
Country :	United Arab Emirates
Financials (as on) :	31.12.2017
Date of Incorporation :	16.04.1996
Com. Reg. No.:	241444
Legal Form :	Limited Liability Company
Line of Business :	Trading as importers, re-exporters and wholesalers of auto spare parts, hardware, tyres, batteries, lubricants, sanitary ware, foodstuff, electronics, electrical items as well as toys & furniture.
No. of Employees :	7

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
------------------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United Arab Emirates	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED ARAB EMIRATES - ECONOMIC OVERVIEW

The UAE has an open economy with a high per capita income and a sizable annual trade surplus. Successful efforts at economic diversification have reduced the portion of GDP from the oil and gas sector to 30%.

Since the discovery of oil in the UAE nearly 60 years ago, the country has undergone a profound transformation from an impoverished region of small desert principalities to a modern state with a high standard of living. The government has increased spending on job creation and infrastructure expansion and is opening up utilities to greater private sector involvement. The country's free trade zones - offering 100% foreign ownership and zero taxes - are helping to attract foreign investors.

The global financial crisis of 2008-09, tight international credit, and deflated asset prices constricted the economy in 2009. UAE authorities tried to blunt the crisis by increasing spending and boosting liquidity in the banking sector. The crisis hit Dubai hardest, as it was heavily exposed to depressed real estate prices. Dubai lacked sufficient cash to meet its debt obligations, prompting global concern about its solvency and ultimately a \$20 billion bailout from the UAE Central Bank and Abu Dhabi Government that was refinanced in March 2014.

The UAE's dependence on oil is a significant long-term challenge, although the UAE is one of the most diversified countries in the Gulf Cooperation Council. Low oil prices have prompted the UAE to cut expenditures, including on some social programs, but the UAE has sufficient assets in its sovereign investment funds to cover its deficits. The government reduced fuel subsidies in August 2015, and has announced plans to introduce excise and value-added taxes by January 1, 2018. The UAE's strategic plan for the next few years focuses on economic diversification, promoting the UAE as a global trade and tourism hub, developing industry, and creating more job opportunities for nationals through improved education and increased private sector employment.

Source : CIA

SUMMARY

COMPANY NAME	TANJA GENERAL TRADING LLC			
ADDRESS	Building	Street	Area	PO Box
	Galadari Plaza, Office 511	Baniyas Road	Deira, Al Rigga	64358 Dubai
TEL/FAX	Verified Phones: (+971 4) 227 2401 / (+971 50) 548 5047 / (+971 4) 228 1401			
EMAIL/WEBSITE	Email: tanja@eim.ae / Website: tanjaauto.tripod.com			
ACTIVITY	NACE 4690 - Non-specialised wholesale trade; NACE 4532 - Retail trade of motor vehicle parts and accessories;			
PRINCIPAL	Mohammed Abbas Managing Director		Workforce 7	
LEGAL INFO	Date Of Est. 16/04/1996	Reg. No. 241444	Legal Form LLC	Status Active
CAPITAL	CURRENCY AED		AMOUNT 300,000	

IDENTIFICATION

CO. NAME	TANJA GENERAL TRADING LLC		
FORMER NAME	TANJA AUTO SPARE PARTS (L.L.C)		
BUILDING	Galadari Plaza, Office 511		
STREET	Baniyas Road		
AREA	Deira, Al Rigga		
POSTAL ADDRESS	64358 Dubai		
CITY	Dubai		
COUNTRY	United Arab Emirates		
TELEPHONE	(+971 4) 227 2401 / Mobiles (+971 50) 548 5047 / (+971 50) 654 8352 / (+971 50) 875 5699		
FAX	(+971 4) 228 1401		
VERIFIED EMAIL	tanja@eim.ae		
WEBSITE	tanjaauto.tripod.com		
BUSINESS HOURS	DAYS Sun-Thu	OFFICE HOURS 08:00-20:30	BREAK TIME 13:00-16:00
REGISTERED ADDRESS	Property owned by Galadari Services LLC Office 511, Deira, Al Rigga PO Box: 64358 Dubai		

SENIOR PERSONNEL

MANAGEMENT	NAME	POSITION
	Mohammed Abbas	Managing Director
	Liakat Ali Parpia	Director
WORKFORCE	NO. OF EMPLOYEES	PERIOD
	Ms. Maica 7	Accountant 07.2018

FINANCIAL SUMMARY

TURNOVER	31/12/2017 USD 12,000,000	31/12/2018 (Projected)* USD 10,000,000
NET PROFIT / (LOSS)	Not given but stated to be 20-25% of the sales	
NOTES	* Projected decrease in sales turnover in 2018 is due to unfavourable market conditions.	
FISCAL YEAR-END	31 December.	

LEGAL STATUS

INCORPORATION REGISTRATION NO.	16/04/1996 C.R. NUMBER Trade License No.: 241444 (expiry date: 15/04/2019)	ISSUED BY Dubai Department of Economic Development
OTHER REGISTRATION NO.	DCCI Membership No.: 38245 / Federal Reservation No.: 10794550)	
AUTHORISED CAPITAL	AMOUNT 300,000	CURRENCY AED
PAID-UP CAPITAL	AMOUNT 300,000	CURRENCY AED
BUSINESS HISTORY	The Company was incorporated in Dubai on 16 April 1996 under the name "TANJA AUTO SPARE PARTS (L.L.C)". In 2015, subject changed its name to the present style.	
LEGAL FORM STATUS	Limited Liability Company Active	
SHAREHOLDERS	NAME 1. Liakat Ali Parpia Nationality: Pakistani	PERCENTAGE 13.00%

TANJA GENERAL TRADING LLC - 518671

PAGE NO. : 6

2. Mohammed Abbas Nationality: Pakistani	12.00%
3. Mahdi Parpia Nationality: Pakistani	12.00%
4. Yusuf Ali Nationality: Pakistani	12.00%
5. Gulam Abbas Al Ali * Nationality: Emirati	51.00%

* The local sponsor, according to UAE laws must hold a minimum of 51% of the capital, however, in practice and unofficially the sponsor gets a fixed annual percentage of the profit and a sponsorship fee without any investment in the company.

OPERATION

BANKERS

1. First Abu Dhabi Bank PJSC
P.O. Box 52053
Dubai
United Arab Emirates
Telephone: (+971 2) 681 2161
2. Emirates NBD Bank (Fmly Emirates Bank International)
Baniyas Square
PO Box: 2923
Dubai
Telephone: (+971 4) 228 3101
Fax : (+971 4) 222 6773

Subject previously had an account with:

Habib Bank AG Zurich
Al Nasser Square
PO Box 3306
Dubai
Telephone: (+971 4) 260 7999
Fax : (+971 4) 228 4211

ACTIVITY CODE (NACE)

4690 - Non-specialised wholesale trade; 4532 - Retail trade of motor vehicle parts and accessories;

TANJA GENERAL TRADING LLC - 518671

PAGE NO. : 7

LINE OF BUSINESS Trading as importers, re-exporters and wholesalers of auto spare parts, hardware, tyres, batteries, lubricants, sanitary ware, foodstuff, electronics, electrical items as well as toys & furniture.

IMPORT FROM Worldwide, mainly from Europe, China and India.

EXPORT TO African countries.

FACILITIES Leased premises comprising administrative offices located at the heading address as well as warehousing facilities located in Al Rashidiya, Dubai.

PAYMENT RECORDS

CREDIT OPINION We consider it is acceptable to deal with subject..

SPECIAL REMARKS

INTERVIEWED Mohammed Abbas (Managing Director).

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.79
UK Pound	1	INR 91.11
Euro	1	INR 80.78
UAE DH	1	INR 18.74

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VAR
Report Prepared by :	TRU

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.