

MIRA INFORM REPORT

Report No. :	519410
Report Date :	11.07.2018

IDENTIFICATION DETAILS

Name :	WARTSILA FRANCE SAS
Registered Office :	100 Quai D Alger 68100 Mulhouse
Country :	France
Financials (as on) :	31.12.2016
Date of Incorporation :	January 1966
Com. Reg. No.:	RCS Mulhouse B 946 650 686
Legal Form :	Simplified Joint Stock Company
Line of Business :	Repair of machinery and mechanical equipment.
No. of Employees :	250 to 499 employees (31.12.2016)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
France	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

FRANCE - ECONOMIC OVERVIEW

The French economy is diversified across all sectors. The government has partially or fully privatized many large companies, including Air France, France Telecom, Renault, and Thales. However, the government maintains a strong presence in some sectors, particularly power, public transport, and defense industries. France is the most visited country in the world with 89 million foreign tourists in 2017. France's leaders remain committed to a capitalism in which they maintain social equity by means of laws, tax policies, and social spending that mitigate economic inequality.

France's real GDP grew by 1.9% in 2017, up from 1.2% the year before. The unemployment rate (including overseas territories) increased from 7.8% in 2008 to 10.2% in 2015, before falling to 9.0% in 2017. Youth unemployment in metropolitan France decreased from 24.6% in the fourth quarter of 2014 to 20.6% in the fourth quarter of 2017.

France's public finances have historically been strained by high spending and low growth. In 2017, the budget deficit improved to 2.7% of GDP, bringing it in compliance with the EU-mandated 3% deficit target. Meanwhile, France's public debt rose from 89.5% of GDP in 2012 to 97% in 2017.

Since entering office in May 2017, President Emmanuel MACRON launched a series of economic reforms to improve competitiveness and boost economic growth. President MACRON campaigned on reforming France's labor code and in late 2017 implemented a range of reforms to increase flexibility in the labor market by making it easier for firms to hire and fire and simplifying negotiations between employers and employees. In addition to labor reforms, President MACRON's 2018 budget cuts public spending, taxes, and social security contributions to spur private investment and increase purchasing power. The government plans to gradually reduce corporate tax rate for businesses from 33.3% to 25% by 2022.

Source : CIA

COMPANY NAME AND ADDRESS

SIRET	946 650 686 00359
Name	WARTSILA FRANCE SAS
Acronym	WFR
Trade name	-
Status	Economically active
Postal Address	WARTSILA FRANCE SAS 100 QUAI D ALGER 68100 MULHOUSE FRANCE
Share Capital	34,995,000 Euros
Telephone	03 89 66 68 68
Activity (APE)	Réparation de machines et équipements mécaniques (3312Z)
Formation Date	01/1966
Deregistration Date	-
Court Registry Number	19 6 6B00068
Registration Court	Mulhouse (68)
Nationality	France
RCS Registration	RCS Mulhouse B 946 650 686
EUR VAT Number	FR38946650686
Last account Date	31/12/2016
Incorporation Date	05/1966
Fax	03 89 66 68 70
Legal form	Simplified joint stock company
Currency	Euros

Key Financials

YEAR TO DATE	TURNOVER	GROSS OPERATING SURPLUS	SHAREHOLDER'S EQUITY	NET RESULT	EMPLOYEES
31/12/2016	176,133,000 €	8.76% Turnover	53,087,000 €	12,254,000 €	250 to 499 employees
31/12/2015	237,942,000 €	12.03% Turnover	55,833,000 €	16,721,000 €	250 to 499 employees
31/12/2014	165,300,000 €	5.23% Turnover	47,612,000 €	8,392,000 €	433 employees

Trends

Profitability	
Liquidity	
Net Worth	

Directors

Current Directors	1	
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Ultimate Holding Company

Name	Country	Company Number
WARTSILA NSD OY AB		07742066
Affiliation links.		
158 companies in the international Group Structure from 15 countries.		

Judgment and Preferential

Judgment	No judgement		
Preferential Right	Collection of preferential rights impossible on this company		

ESTABLISHMENT DETAILS

Type of Establishment	Head Office	Production Role	-
APE/NAF Code	3312Z	Activity	Réparation de machines et équipements mécaniques
Formation Date	12/2011	Reason for Formation	Formation
Closure Date	-	Reason for Closure	-
Reactivation Date	-	Seasonality	-
Activity Nature	-	Activity Location	-
Trading Address	100 QUAI D ALGER 68100 MULHOUSE	Department	Haut-Rhin (68)
Location Surface	-	District	4
City	MULHOUSE	Status	Economically active
Business Pages FT®	FABRICATION DE MOTEURS THERMIQUES	Region	-
		Area	99
		Size of Urban Area	Urban unit with 200 000 to 1 999 999 inhabitants

Other Establishment(s)

Regionality	Legal unit with multiple establishments in many areas but no one grouping more than 50% of workforce
Mono-activity status	Legal unit with multiple establishments having main activities in many divisions, which one activity grouping from 80 to 99% of workforce
Branches	7 branch entities in this company

Company Name	Company Type	APE/NAF Code	Activity	City	Post Code
WARTSILA FRANCE SAS	Head Office	3312Z	Réparation de machines et équipements mécaniques	MULHOUSE	68100
WARTSILA FRANCE SAS	Branch	3314Z	Réparation d'équipements électriques	GEMENOS	13420
WARTSILA FRANCE SAS	Branch	3314Z	Réparation d'équipements électriques	SECLIN	59113
WARTSILA FRANCE SAS	Branch	3314Z	Réparation d'équipements électriques	LE PORTEL	62480
WARTSILA FRANCE SAS	Branch	3314Z	Réparation d'équipements électriques	MULHOUSE	68100

Workforces

Workforce at address	100 to 199 employees	Company workforce	250 to 499 employees
		Workforce account	Workforce unknown
		31/12/2016	

Industry comparison

Activity (APE)	Réparation de machines et équipements mécaniques (3312Z)
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Collective procedures

No judgment information for the company

Preferential rights details and history

Summary of preferential rights

Status of Monitoring	Collection of preferential rights impossible on this company
Number of active preferential rights	0
Total amount	-
Due remaining amount	-

Group Data

Ultimate parent company	WARTSILA NSD OY AB
Direct parent	WARTSILA NSD OY AB - 100 %
Group – Number of companies	4
Linkages – Number of companies	158
Number of countries	15

WARTSILA FRANCE SAS - 519410

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	NAME	SIREN	PARTS	LAST ACCOUNT PUBLISHED
1	WÄRTSILÄ TECHNOLOGY OY AB	07742066	-	31/12/2017
2	WARTSILA FRANCE SAS	946650686	100 %	31/12/2016
	DTS-ZWOLLE B.V.	28073755	100 %	31/12/2010
	WÄRTSILÄ DO BRASIL LTDA	-	100 %	-

Shareholders

Type of shareholders

Company: 100%Company

Shareholders

WARTSILA NSD OY AB: 100%WARTSILA NSD OY AB

LINKAGES

COMPANY NAME	SIREN	LAST ACCOUNT PUBLISHED	TURNOVER
WÄRTSILÄ OYJ ABP	01286311	31/12/2017	-
WARTSILA NORWAY AS	940193575	31/12/2016	1,355,426 KNOK
WÄRTSILÄ FINLAND OY	07737443	31/12/2017	1,920,076,000 €
WARTSILA ITALIA S.P.A.	TS110364	31/12/2015	315,086,747 €
CKT INDUSTRIES S.A.	411499759	31/12/2016	0 €
L-3 GLOBAL HOLDING UK LTD	09592037	31/12/2016	0 £
WÄRTSILÄ GAS SOLUTIONS NORWAY AS	985958165	31/12/2016	2,151,978 KNOK
WÄRTSILÄ NETHERLANDS B.V.	05047750	31/12/2016	227,362,000 €
WÄRTSILÄ DUTCH HOLDING B.V.	24193095	31/12/2016	-
WÄRTSILÄ LYNGSØ MARINE A/S	63053112	31/12/2017	241,455,000 KR
WARTSILA HAMWORTHY INTERNATIONAL LIMITED	05857621	31/12/2016	0 £
L-3 INTERNATIONAL UK LTD	09593987	31/12/2016	0 £
WÄRTSILÄ PROJECTS OY	25085581	31/12/2017	161,476,000 €
WÄRTSILÄ SOLUTIONS OY	25085629	31/12/2016	137,428,000 €
WÄRTSILÄ ELAC NAUTIK GMBH	HRB 1221KI	31/12/2016	41,889,346 €
WÄRTSILÄ DEUTSCHLAND GMBH	HRB 29312	31/12/2016	68,569,178 €
WÄRTSILÄ SWEDEN AB	5560469552	31/12/2016	393,804 KSEK
CALZONI S.R.L.	BO411200	31/12/2016	48,451,435 €
WÄRTSILÄ SAM ELECTRONICS GMBH	HRB 89408	31/12/2016	281,267,219 €
WARTSILA HAMWORTHY LIMITED	00713225	31/12/2016	1,632,000 £
WARTSILA NSD FRANCE SA	350947743	31/12/2016	0 €
WÄRTSILÄ FUNA INTERNATIONAL GMBH	HRB 202599	31/03/2017	52,352,678 €
WÄRTSILÄ HAMWORTHY B.V.	24146611	31/03/2015	-
WÄRTSILÄ JOVYATLAS EUROATLAS GMBH	HRB 3113 HB	31/12/2016	30,083,374 €
L-3 COMMUNICATIONS ASA LIMITED	01730717	31/12/2016	7,487,768 £

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WÄRTSILÄ DEVELOPMENT & FINANCIAL SERVICES OY	11037773	31/12/2016	-
QUANTIPARTS B.V.	62889184	31/12/2016	52,206,000 €
TRL TECHNOLOGY LIMITED	01705039	31/12/2016	52,351,000 £
JOVYATLAS ELEKTRISCHE UMFORMTECHNIK GMBH	HRB 110176	31/12/2007	-
WÄRTSILÄ DANMARK A/S	14281746	31/12/2017	295,100,000 KR
WÄRTSILÄ SERCK COMO GMBH	HRB 630 GE	31/12/2016	-
WARTSILA VALVES LIMITED	02532854	31/12/2017	10,876,648 £
CTC AVIATION GROUP LIMITED	03071634	31/12/2015	5,277,000 £
L3 MAGNET-MOTOR GMBH	HRB 52839	31/12/2007	6,524,890 €
WÄRTSILÄ SHIP DESIGN NORWAY AS	951698431	31/12/2016	51,997 KNOK
TRL ELECTRONICS LIMITED	05113142	31/12/2016	0 £
L3 MAPPS LIMITED	05341813	31/12/2016	16,277,012 £
INEOS AVIATION LIMITED	02997841	31/12/2017	12,490,000 £
CTC AVIATION SERVICES LIMITED	03041442	31/12/2015	22,631,000 £
ESSCO COLLINS LIMITED	IE050270	31/12/2015	8,131,269 €
AW FLOW HOLDINGS LIMITED	07284619	31/12/2017	0 £
L-3 TECHNOLOGY & SERVICES UK LTD	09592072	31/12/2016	0 £
WÄRTSILÄ SAM ELECTRONICS NEDERLAND B.V.	24259024	31/12/2016	-
NARDA SAFETY TEST SOLUTIONS SRL A SOCIO UNICO	SV103578	31/12/2017	5,640,257 €
CEDERVALL INVEST AB	5563361574	31/12/2016	1,224 KSEK
CTC AVIATION HOLDINGS LIMITED	08045536	31/12/2015	72,521,000 £
FUNA GMBH NACHRICHTENTECHNIK	HRB 100063	31/12/2013	11,133,511 €
WARTSILA APSS S.R.L.	CN144250	31/12/2016	36,955,570 €
CTC AVIATION INTERNATIONAL LIMITED	08045500	31/12/2015	1,673,000 £
L-3 COMMUNICATIONS LINK SIMULATION AND TRAINING UK (OVERSEAS) LIMITED	07641982	31/12/2016	0 £
SCHIFFKO GMBH FORSCHUNG UND ENTWICKLUNG MARITIMER SYSTEME	HRB 64518	31/12/2006	-
POWER PARAGON (DEUTSCHLAND) HOLDING GMBH	HRB 16248 HB	31/12/2007	-
DEBEG - VERSORGUNGSEINRICHTUNG GMBH	HRB 1823 B	31/12/2008	-
MGS MONTAGE GMBH STRALSUND	HRB 145857	31/12/2015	-
WÄRTSILÄ ELAC NAUTIK UNTERSTÜTZUNGSKASSE GMBH	HRB 2925 KI	01/01/2017	-
WARTSILA WATER SYSTEMS LIMITED	00713227	31/12/2016	38,536,000 £
FUNA GLOBAL SAFETY SYSTEMS GMBH	HRB 203000	31/12/2012	-
MACDONALD HUMFREY (AUTOMATION) LIMITED	02263923	31/12/2016	75,184,000 £
WÄRTSILÄ KAMPEN REAL ESTATE B.V.	08176909	31/12/2016	-
L-3 SOCIETA S.R.L.	MI1976260	31/12/2016	66 €
FUNA INTERNATIONAL OY	19665213	31/12/2016	830,000 €
WARTSILA IRELAND LIMITED	IE201974	31/12/2016	0 €

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MEDIASIGNAL COMMUNICATIONS OY	10546146	31/12/2017	1,437,000 €
IPP3 INVESTMENT OY	24472790	31/12/2016	-
FAST HOLDINGS LIMITED	04240493	31/03/2017	21,280,000 £
CTC AVIATION TRAINING (UK) LIMITED.	04507278	31/12/2015	28,909,000 £
L-3 COMMUNICATIONS LIMITED	05804377	31/12/2016	0 £
L3 COMMERCIAL TRAINING SOLUTIONS LIMITED	05815706	31/12/2016	95,802,000 £
EXMAC AUTOMATION LIMITED	06758287	31/12/2016	16,328,057 £
L-3 COMMUNICATIONS U.K. LTD.	03385354	31/12/2016	71,934,175 £
ENIRAM UK LIMITED	07250968	31/12/2016	1,032,443 £
L3 CTS AIRLINE AND ACADEMY TRAINING LIMITED	09592088	31/12/2016	0 £
JOHN MILLS & SONS (NEWCASTLE) LIMITED	00487483	31/12/2016	-
SHIPHAM VALVES LIMITED	00676667	31/12/2016	-
WARTSILA UK LIMITED	01004816	31/12/2016	113,746,000 £
AIRLINE RECRUITMENT LIMITED	04524973	31/12/2016	9,342,000 £
DEEP SEA SEALS TRUSTEES LIMITED	04544217	05/04/2017	-
AIRLINE PLACEMENT LIMITED	05115193	31/12/2016	16,244,000 £
JOHN MILLS VALVES LIMITED	06198267	31/12/2016	-
WARTSILA KRYSTALLON LIMITED	06981412	31/12/2016	0 £
ROBERT CORT VALVES LIMITED	07520122	31/12/2016	-
ROBERT CORT LIMITED	07537105	31/12/2016	-
L-3 COMMUNICATIONS U.K. LTD.	RM1430791	-	-
LIPS PROPTECH B.V.	18127440	-	-
WARTSILA IBERICA	198694	31/12/2016	65,988,000 €
WESCAM INC	-	-	-
AMPLIDAN DANMARK A/S	26508371	31/12/2016	0 KR
WÄRTSILÄ NETWORK HOLDINGS B.V.	50347756	31/12/2016	-
WÄRTSILÄ SERVICES SWITZERLAND AG	7411101	-	-
STN SCHIFFSELEKTRIK VERWALTUNG GMBH	HRB 9659	31/12/2015	-
WÄRTSILÄ INTEC GMBH	HRB 79351	-	-
STN SCHIFFSELEKTRIK GMBH & CO. KG	HRA 2291	-	-
NARDA SAFETY TEST SOLUTIONS GMBH	HRB 353729	-	-
L-3 COMMUNICATIONS HOLDING GMBH	HRB 755014	31/12/2016	-
STN SCHIFFSELEKTRIK GMBH	HRB 2013	-	-
SAM ELECTRONICS GMBH	HRB 148583	-	-
L-3 FLIGHT INTERNATIONAL AVIATION LLC	-	-	30,340,000 \$
WARTSILA DEFENSE INC	-	-	30,000,000 \$
ARMY FLEET SUPPORT	-	-	21,978,000 \$
L-3 CINCINNATI ELECTRONICS	-	-	74,999,999 \$
ELECTRODYNAMICS INC	-	-	26,730,000 \$
WARTSILA NORTH AMERICA INC	-	-	38,000,000 \$
L-3 COMMUNICATIONS EO/IR, INC.	-	-	300,000,000 \$
WESTWOOD CORPORATION	-	-	21,100,000 \$
L-3 COMMUNICATIONS INTEGRATED	-	-	770,228,000 \$

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SYSTEMS RECREATION HALL			
MUSTANG TECHNOLOGY GROUP LP	-	-	3,750,000 \$
L 3 COMMUNICATIONS SECURITY AND DETECTION SYSTEMS	-	-	245,600,000 \$
L-3 ADVANCED PROGRAMS, INC	-	-	5,000,000 \$
INTERSTATE ELECTRONICS CORP.	-	-	338,560,000 \$
L-3 COMMUNICATIONS MARIPRO, INC.	-	-	35,696,000 \$
L 3 COMMUNICATIONS ILEX SYSTEMS	-	-	-
FUNA INTERNATIONAL	-	-	3,148,000 \$
L-3 COMMUNICATIONS	-	-	1,000,000,000 \$
L-3 COMMUNICATIONS CORP.	-	-	3,305,000 \$
SPD. ELECTRICAL SYSTEMS INC.	-	-	74,999,999 \$
L-3 DATA TACTICS CORPORATION	-	-	-
L-3 GA INTERNATIONAL INC	-	-	8,500,000 \$
L-3 COMMUNICATIONS CORP.	-	-	300,000,000 \$
L-3 COMMUNICATIONS, ELECTRON	-	-	-
L3 ADVANCED LASER SYSTEMS TECHNOLOGY INC	-	-	6,248,000 \$
L-3 CHESAPEAKE SCIENCES CORPORATION	-	-	48,208,000 \$
L 3 COMMUNICATIONS HOLDINGS INCORPORATED	-	-	10,466,000,000 \$
L-3 COMMUNICATIONS ESSCO, INC.	-	-	15,000,000 \$
L-3 GLOBAL COMMUNICATIONS SOLUTIONS INC	-	-	2,300,000 \$
MITEQ INC	-	-	157,605,000 \$
AIRBORNE TECHNOLOGIES	-	-	16,235,000 \$
UNIDYNE GROUP/TITAN CORPO	-	-	-
L-3 UNMANNED SYSTEMS	-	-	30,000,000 \$
L-3 COMMUNICATIONS APPLIED TECHNOLOGIES	-	-	-
L-3 POWER PARAGON INC.	-	-	100,000,000 \$
L-3 COMMUNICATIONS INTEGRATED SYSTEMS L.P.	-	-	943,920,000 \$
L-3 NATIONAL SECURITY SOLUTIONS INC	-	-	-
TITAN CORP	-	-	3,750,000 \$
L-3 COMMUNICATIONS CORPORATION	-	-	3,032,000 \$
L-3 COMMUNICATIONS	-	-	10,000,000 \$
L-3 VERTEX AEROSPACE LLC	-	-	999,999,999 \$
L-3 COMMUNICATIONS NOVA ENGINEERING, INC.	-	-	21,010,000 \$
WARTSILA NSD NORTH AMERICA, INC.	-	-	-
WARTSILA HOLDING INC	-	-	-
L-3 OCEAN SYSTEMS	-	-	80,224,000 \$
ENGILITY LLC	-	-	-
L-3 COMMUNICATIONS GLOB...	-	-	300,000,000 \$
PACORD INC	-	-	255,000,000 \$

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L-3 COMMUNICATIONS DYNAMIC POSITIONING AND CONTROL SYSTEMS, INC.	-	-	13,698,000 \$
AVIATION COMMUNICATION & SURVEILLANCE SYSTEMS	-	-	289,850,000 \$
L-3 COMMUNICATIONS CYTERRA CORP.	-	-	-
L-3 UNMANNED SYSTEMS	-	-	30,000,000 \$
L-3 COMMUNICATIONS NAUTRONIX HOLDINGS INC	-	-	-
CEDERVALL ZHANGJIAGANG CO LTD	-	-	-
L-3 COMMUNICATIONS CORP INC	-	-	-
WARTSILA CORP	-	-	-
WARTSILA SAM ELECTRONICS GMBH	-	-	-
WARTSILA TECHNOLOGY OY AB	-	-	-
WARTSILA TECHNOLOGY OY AB FINLAND	-	-	-
WÄRTSILLÄ OY ABP	-	-	-
WÄRTSILÄ TECHNOLOGY OY AB	-	-	-
WÄRTSILÄ TECHNOLOGY OY AB	-	-	-
WÄRTSILÄ TECHNOLOGY OY AB	-	-	-

Director(s)

Name	M. DELEGLISE MARC		
Manager position	President	Date of birth	05/08/1961
Place of birth	MONTBELIARD		
Type	Individual	Name at birth	

Previous Directors

Manager position	Title and name	Date of Birth/Place of Birth
President	M. KUBBINGA JEAN	24/08/1960 - BARRANQUILLA COLOMBIE
President	M. KUBBINGA JEAN	24/08/1960 - BARRANQUILLA COLOMBIE

Status history

No Status History

RECENT PUBLICATIONS IN GAZETTES

Publication date	Gazette Name	Description
27/03/2018	Bodacc B	Modification et mutation diverse
68 - HAUT-RHIN GREFFE DU TRIBUNAL D'INSTANCE DE MULHOUSE 1049 - 946 650 686 RCS Mulhouse. WARTSILA FRANCE SAS . <i>Forme</i> : SAS. <i>Administration</i> : président : DELEGLISE (Marc) ; commissaires aux comptes titulaires : KPMG AUDIT DEPARTEMENT DE FIDUCIAIRE DE FRANCE, PRICE WATERHOUSE COOPERS AUDIT (SAS) ; commissaire aux comptes suppléant : KPMG AUDIT RHONE ALPES AUVERGNE (SAS). <i>Activité</i> : . <i>Commentaires</i> : modification survenue sur l'administration.		

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11/08/2017	Bodacc C	Comptes annuels et rapports
68 - HAUT-RHIN GREFFE DU TRIBUNAL D'INSTANCE DE MULHOUSE 5068 - 946650686 RCS. WARTSILA FRANCE SAS . <i>Forme</i> : SAS. <i>Adresse</i> : 100 quai d'Alger 68100 Mulhouse. <i>Commentaires</i> : Comptes annuels et rapports de l'exercice clos le : 31/12/2016.		
09/07/2017	JAL	Miscellaneous updates
Le Journal des ménagères <i>Date de décision</i> : 23/05/2017 <i>Entreprise</i> :946650686 - WARTSILA FRANCE SAS, 1 RUE DE LA FONDERIE, BP 1210, 68100, MULHOUSE <i>Description</i> :Nomination d'un administrateur€		
02/03/2017	Bodacc B	Modification et mutation diverse
68 - HAUT-RHIN GREFFE DU TRIBUNAL D'INSTANCE DE MULHOUSE 1567 - 946 650 686 RCS Mulhouse. WARTSILA FRANCE SAS . <i>Forme</i> : SAS. <i>Administration</i> : président : DELEGLISE (Marc) ; commissaire aux comptes titulaire : KPMG AUDIT DEPARTEMENT DE FIDUCIAIRE DE FRANCE ; commissaire aux comptes suppléant : KPMG AUDIT RHONE-ALPES AUVERGNE (SAS). <i>Activité</i> : . <i>Commentaires</i> : modification survenue sur l'administration. <i>Date d'effet</i> : 24/05/2016.		
24/07/2016	JAL	Resignation / Revocation of the social representative
Le Journal des ménagères <i>Date de décision</i> : 24/05/2016 <i>La société</i> 946650686 - WARTSILA FRANCE SAS, WFR, 1 RUE DE LA FONDERIE, BP 1210, 68100 MULHOUSE <i>Fait l'objet du départ de Monsieur Magnus MIEMOIS</i>		
03/02/2016	Bodacc C	Comptes annuels et rapports
68 - HAUT-RHIN GREFFE DU TRIBUNAL D'INSTANCE DE MULHOUSE 1846 - 946650686 RCS. WARTSILA FRANCE S.A.S. . <i>Forme</i> : S.A.S.. <i>Adresse</i> : 100, quai d'Alger 68100 Mulhouse. <i>Commentaires</i> : Comptes annuels et rapports de l'exercice clos le : 31/12/2014.		
19/07/2015	JAL	Appointment of the social representative
Petites affiches du Haut Rhin (Les) <i>Date de décision</i> : 22/05/2015 <i>Société faisant l'objet d'une nomination</i> : 946650686 - WARTSILA FRANCE SAS, WFR, 100 QUAI D ALGER, 68100 MULHOUSE <i>Nominé</i> : Monsieur Magnus MIEMOIS, 65380 KARPERÔ <i>En la fonction de</i> : Administrateur		
19/01/2015	Bodacc C	Comptes annuels et rapports
68 - HAUT-RHIN GREFFE DU TRIBUNAL D'INSTANCE DE MULHOUSE 3047 - 946650686 RCS. WARTSILA FRANCE S.A.S. . <i>Forme</i> : S.A.S.. <i>Adresse</i> : 100, quai d'Alger 68100 Mulhouse. <i>Commentaires</i> : Comptes annuels et rapports de l'exercice clos le : 31/12/2013.		
19/10/2013	Bodacc C	Comptes annuels et rapports
68 - HAUT-RHIN GREFFE DU TRIBUNAL D'INSTANCE DE MULHOUSE 2869 - 946650686 RCS. WARTSILA FRANCE S.A.S. . <i>Forme</i> : S.A.S.. <i>Adresse</i> : 100, quai d'Alger 68100		

Mulhouse. <i>Commentaires</i> : Comptes annuels et rapports de l'exercice clos le : 31/12/2012.		
02/06/2013	Bodacc B	Modification et mutation diverse
68 - HAUT-RHIN GREFFE DU TRIBUNAL D'INSTANCE DE MULHOUSE 512 - 946 650 686 RCS Mulhouse. WARTSILA FRANCE SAS . <i>Forme</i> : SAS. <i>Administration</i> : président : DELEGLISE (Marc) ; commissaire aux comptes titulaire : KPMG AUDIT DEPARTEMENT DE FIDUCIAIRE DE FRANCE ; commissaire aux comptes suppléant : KPMG AUDIT RHONE ALPES AUVERGNE (SASh). <i>Activité</i> : . <i>Commentaires</i> : modification survenue sur l'administration.		
17/03/2013	JAL	Appointment of the social representative
Petites affiches du Haut Rhin (Les) <i>Date de décision</i> : 07/02/2013 <i>Société faisant l'objet d'une nomination</i> : 946650686 - WARTSILA FRANCE SAS, WFR, 100 QUAI D ALGER, 68100 MULHOUSE <i>Nominé</i> : Monsieur Marc DELEGLISE, 68500 HARTMANNSWILLER <i>En la fonction de</i> : Président		
17/03/2013	JAL	Resignation / Revocation of the social representative
Petites affiches du Haut Rhin (Les) <i>Date de décision</i> : 07/02/2013 <i>La société</i> 946650686 - WARTSILA FRANCE SAS, WFR, 100 QUAI D ALGER, 68100 MULHOUSE <i>Fait l'objet du départ de Monsieur</i> Jean KUBBINGA		
18/10/2012	Bodacc C	Comptes annuels et rapports
68 - HAUT-RHIN GREFFE DU TRIBUNAL D'INSTANCE DE MULHOUSE 3593 - 946650686 RCS. WARTSILA FRANCE S.A.S. . <i>Forme</i> : S.A.S.. <i>Adresse</i> : 100, quai d'Alger 68100 Mulhouse. <i>Commentaires</i> : Comptes annuels et rapports de l'exercice clos le : 31/12/2011.		
07/03/2012	Bodacc B	Modification et mutation diverse
68 - HAUT-RHIN GREFFE DU TRIBUNAL D'INSTANCE DE MULHOUSE 1772 - 946 650 686 RCS Mulhouse. WARTSILA FRANCE SAS . <i>Forme</i> : S.A.S. <i>Activité</i> : . <i>Adresse de l'établissement principal</i> : 100 quai d'Alger, 68100 Mulhouse. <i>Adresse du siège social</i> : 100 quai d'Alger, 68100 Mulhouse. <i>Commentaires</i> : transfert du siège social et de l'établissement principal.		
18/12/2011	JAL	Head Office Transfer
Petites affiches du Haut Rhin (Les) <i>Date de décision</i> : 25/11/2011 <i>Transfert du siège social de la société</i> 946650686 - WARTSILA FRANCE SAS, WFR <i>Adresse du nouveau siège</i> : 100 Quai d'Alger, 68100 MULHOUSE <i>Ancienne localisation</i> : 1 RUE DE LA FONDERIE, BP 1210, 68100 MULHOUSE <i>Date d'effet</i> : 22/12/2011		
31/10/2011	Bodacc A	Vente et cession : Vendeur
92 - HAUTS-DE-SEINE GREFFE DU TRIBUNAL DE COMMERCE DE NANTERRE 1091 - Réctificatif . <i>Parution avis précédent</i> : BODACC A. <i>Numéro de parution</i> : . <i>Date de parution</i> : 13 octobre 2011. <i>Numéro</i>		

d'annonce : 961. Cet avis est annulé et remplacé par le suivant.
 440 590 156 RCS Nanterre. **ALTARES**. *Forme* : Société à responsabilité limitée. *Capital* : 238000 EUR. *Adresse* : 8 rue Albert Caquot Zac Porte Sud, 28500 Vernouillet.
Origine du fonds : Achat d'un fonds de commerce au prix stipulé de 330000 Euros. *Etablissement* : Etablissement principal. *Activité* : la branche d'activité des contrats de maintenance comprenant : la réparation l'entretien de moteurs terrestres. *Adresse* : 20-22 rue Fulgence Bienvenue, Bâtiment d'6 Lot N° N1, 92231 Gennevilliers Cedex.
Précédent propriétaire : **WARTSILA FRANCE SAS**. 946 650 686 RCS Nanterre.
Date de commencement de l'activité : 01/08/2011. *Publication légale* : La Loi du 05/08/2011. *Oppositions* : ME CORNETTE DE SAINT-CYR-FIDAL DIRECTION INTER AU 32 PLACE RONDE 92035 PARIS LA DEFENSE CEDEX pour la validité et pour la correspondance ME YVANT LIONEL 16C boulevard NOTRE DAME 13006 MARSEILLE. *Commentaires* : Achat d'un fonds par une personne morale (insertion provisoire).

13/10/2011

Bodacc A

Vente et cession : Vendeur

92 - HAUTS-DE-SEINE

GREFFE DU TRIBUNAL DE COMMERCE DE NANTERRE

961 - **Réctificatif**.

Parution avis précédent : BODACC A. *Numéro de parution* : . *Date de parution* : 2 octobre 2011. *Numéro d'annonce* : 707. Cet avis est annulé et remplacé par le suivant.
 440 590 156 RCS Nanterre. **ALTARES**. *Forme* : Société à responsabilité limitée. *Capital* : 238000 EUR. *Adresse* : 8 rue Albert Caquot Zac Porte Sud, 28500 Vernouillet.
Origine du fonds : Achat d'un fonds de commerce au prix stipulé de 330000 Euros. *Etablissement* : Etablissement principal. *Activité* : la branche d'activité des contrats de maintenance comprenant : la réparation l'entretien de moteurs terrestres. *Adresse* : 20-22 rue Fulgence Bienvenue, Bâtiment d'6 Lot N° N1, 92231 Gennevilliers Cedex.
Précédent propriétaire : **WARTSILA FRANCE SAS**. 946 650 686 RCS Nanterre.
Date de commencement de l'activité : 01/08/2011. *Publication légale* : La Loi du 05/08/2011. *Oppositions* : ME CORNETTE DE SAINT-CYR-FIDAL DIRECTION INTER AU 32 PLACE RONDE 92035 PARIS LA DEFENSE CEDEX pour la validité et pour la correspondance ME YVANT LIONEL 16C boulevard NOTRE DAME 13006 MARSEILLE. *Commentaires* : Achat d'un fonds par une personne morale (insertion provisoire).

13/10/2011

Bodacc C

Comptes annuels et rapports

68 - HAUT-RHIN

GREFFE DU TRIBUNAL D'INSTANCE DE MULHOUSE

4152 - 946650686 RCS. **WARTSILA FRANCE S.A.S**. *Forme* : S.A.S.. *Adresse* : 1, rue de la Fonderie, 68100 Mulhouse. *Commentaires* : Comptes annuels et rapports de l'exercice clos le : 31/12/2010.

02/10/2011

Bodacc A

Vente et cession : Vendeur

92 - HAUTS-DE-SEINE

GREFFE DU TRIBUNAL DE COMMERCE DE NANTERRE

707 - 440 590 156 RCS Nanterre. **ALTERES**. *Forme* : Société à responsabilité limitée. *Capital* : 238000 EUR. *Adresse* : 8 rue Albert Caquot Zac Porte Sud, 28500 Vernouillet.
Origine du fonds : Achat d'un fonds de commerce au prix stipulé de 330000 Euros. *Etablissement* : Etablissement principal. *Activité* : la branche d'activité des contrats de maintenance comprenant : la réparation l'entretien de moteurs terrestres. *Adresse* : 20-22 rue Fulgence Bienvenue, Bâtiment d'6 Lot N° N1, 92231 Gennevilliers Cedex.
Précédent propriétaire : **WARTSILA FRANCE SAS**. 946 650 686 RCS Nanterre.
Date de commencement de l'activité : 01/08/2011. *Publication légale* : La Loi du 05/08/2011. *Oppositions* : ME CORNETTE DE SAINT-CYR-FIDAL DIRECTION INTER AU 32 PLACE RONDE 92035 PARIS LA DEFENSE CEDEX pour la validité et pour la correspondance ME YVANT LIONEL 16C boulevard NOTRE DAME 13006 MARSEILLE. *Commentaires* : Achat d'un fonds par une personne morale (insertion provisoire).

04/08/2011	JAL	Activity or goodwill cession
Petites affiches (Les) - La Loi - Le Quotidien juridique - archives commerciales de la France		
<i>Date de décision : 25/07/2011</i> <i>Cédant : 946650686 - WARTSILA FRANCE SAS, WFR, 1 RUE DE LA FONDERIE, BP 1210, 68100 MULHOUSE</i> <i>Cessionnaire : 440590156 - ALTARES, 8 RUE ALBERT CAQUOT, ZAC PORTE SUD, 28500 VERNOUILLET</i> <i>Prix de vente : 330000 €</i> Date d'effet : 01/08/2011		
04/02/2011	Bodacc C	Comptes annuels et rapports
68 - HAUT-RHIN		
GREFFE DU TRIBUNAL D'INSTANCE DE MULHOUSE		
3975 - 946650686 RCS. WARTSILA FRANCE S.A.S. <i>Forme : S.A.S.. Adresse : 1, rue de la Fonderie, 68100 Mulhouse. Commentaires : Comptes annuels et rapports de l'exercice clos le : 31/12/2009.</i>		
04/01/2011	Bodacc B	Modification et mutation diverse
68 - HAUT-RHIN		
GREFFE DU TRIBUNAL D'INSTANCE DE MULHOUSE		
865 - 946 650 686 RCS Mulhouse. WARTSILA FRANCE SAS. <i>Forme : Société par actions simplifiée. Administration : président : KUBBINGA (Jean), commissaire aux comptes titulaire : KPMG AUDIT DEPARTEMENT DE FIDUCIAIRE DE FRANCE, commissaire aux comptes suppléant : KPMG AUDIT RHONE ALPES AUVERGNE (SAS). Capital : 34995000 EUR. Activité : .</i> <i>Commentaires : modification survenue sur l'administration et fusion - L236-1 à compter du 30/06/2010 : personne morale ayant participé à l'opération : WARTSILA AUTOMATION SERVICES FRANCE, société par actions simplifiée (SAS), 54, rue Demidolf, 76600 Le Havre (RCS le Havre (7606) 302 148 473), WHESSOE, société anonyme (SA), rue de Bitche 62100 Calais (RCS Boulogne (6202) 611 750 381).</i>		
28/05/2010	JAL	Proposed merger
LES AFFICHES DE NORMANDIE		
<i>Date de décision : 12/05/2010</i> <i>Absorbant : 946650686 - WARTSILA FRANCE SAS, WFR, 1 RUE DE LA FONDERIE, BP 1210, 68100 MULHOUSE</i> <i>Absorbé : 302148473 - WARTSILA AUTOMATION SERVICES FRANCE, 54 RUE DEMIDOFF, BP 1390, 76600 LE HAVRE</i>		
27/05/2010	JAL	Proposed merger
LA GAZETTE DU NORD PAS DE CALAIS		
<i>Date de décision : 12/05/2010</i> <i>Absorbant : 946650686 - WARTSILA FRANCE SAS, WFR, 1 RUE DE LA FONDERIE, BP 1210, 68100 MULHOUSE</i> <i>Absorbé : 611750381 - WHESSOE SA, 119 RUE DE BITCHE, 62100 CALAIS</i>		
13/09/2009	Bodacc C	Comptes annuels et rapports
68 - HAUT-RHIN		
GREFFE DU TRIBUNAL D'INSTANCE DE MULHOUSE		
3326 - 946650686 RCS. WARTSILA FRANCE S.A.S. <i>Forme : S.A.S.. Adresse : 1, rue de la Fonderie, 68100 Mulhouse. Commentaires : Comptes annuels et rapports de l'exercice clos le : 31/12/2008.</i>		
26/12/2007	Bodacc C	Avis de dépôt des comptes
2801 - Mulhouse B 946 650 686. RC 66-B 68. WARTSILA FRANCE S.A.S. <i>Forme: S.A.S.. Adresse du siège social: 1, rue de la Fonderie,68100 Mulhouse. Comptes annuels et rapports de l'exercice clos le: 31 décembre 2006.</i>		

26/12/2006	Bodacc C	Avis de dépôt des comptes
2707 - RCS Mulhouse B 946 650 686. RC 66-B 68. WARTSILA FRANCE S.A.S. Forme: S.A.S.. Adresse du siège social: 1, rue de la Fonderie,68100 Mulhouse. Comptes annuels et rapports de l'exercice clos le: 31 décembre 2005.		
05/09/2006	Bodacc B	Modifications et mutations diverses
1632 - Ancienne situation du siège social : RCS Mulhouse 946 650 686. RC 66-B 68. WARTSILA FRANCE S.A.S. Forme : S.A.S. à associé unique. Capital : 75 000 000 d'euros. Adresse : 1 rue de la Fonderie, 68100 Mulhouse. Nouvelle situation du siège social - Capital : 34 995 000 euros. Date d'effet : 29 juin 2006.		
04/01/2006	Bodacc C	Avis de dépôt des comptes
3337 - RCS Mulhouse B 946 650 686. RC AP-B 40741. WARTSILA FRANCE S.A.S. Forme: S.A.S. Adresse du siège social: 1, rue de la Fonderie, B.P. 1210,68100 Mulhouse. Comptes annuels et rapports de l'exercice clos le: 31 décembre 2004.		
19/05/2005	Bodacc A	Vente et cession
764 - RCS Mulhouse B 946 650 686. WARTSILA FRANCE S.A.S. Forme : S.A.S. Capital : 75 000 euros. Adresse du siège social : 1 rue de la Fonderie, B.P. 1210, 68100 Mulhouse. Etablissement secondaire - Activité : entretien, vente de pièces de rechange pour certains moteurs (grands et moyens modèles), dans le domaine de la marine. Adresse : 481 rue A.-et-P.-Vanheeckhoet, 62480 Le Portel. Etablissement secondaire acquis par achat au prix stipulé de 10 000 euros. Date d'effet : 31 mars 2005. Précédent propriétaire : DEUTZ FRANCE S.A. RCS Nanterre B 775 725 476. Publication légale : La Gazette du Nord Pas-de-Calais du 30 avril 2005. Oppositions : au fonds.		
07/05/2005	Bodacc A	Vente et cession
2090 - RCS B 946 650 686. RC AP-B 40741. WARTSILA FRANCE S.A.S. Forme : S.A.S. Capital : 75 000 F. Adresse du siège social : 1 rue de la Fonderie, 68100 Mulhouse. Etablissement principal - Activité : entretien, vente de pièces de rechange pour certains moteurs (grand et moyen modèle) dans le domaine de la marine. Adresse : 115 rue du Fossé-Blanc, 92230 Gennevilliers. Etablissement principal acquis par achat au prix stipulé de 10 000 euros, en ce compris le fonds sis 481 rue A.-et-P.-Vanheeckhoet, 62480 Le Portel. Date d'effet : 31 mars 2005. Précédent propriétaire : DEUTZ FRANCE S.A. RCS 775 725 476. Publication légale : Le Publicateur légal du 22 avril 2005. Oppositions : au fonds, pour la validité et la correspondance.		
12/04/2005	Bodacc B	Modifications et mutations diverses
1264 - RCS Mulhouse 946 650 686. RC 66-B 68. WARTSILA FRANCE S.A.S. Forme : S.A.S.U. Capital : 75 000 000 d'euros. Adresse du siège social : 1 rue de la Fonderie,, 68100 Administration : ancien président : KOHLER (Michel). Nouveau président : KUBBINGA (Jean). Date d'effet : 1er janvier 2005.		
31/03/2005	Bodacc C	Avis de dépôt des comptes
3106 - RCS Mulhouse B 946 650 686. RC 02-B 465. WARTSILA FRANCE S.A.S.. Forme: S.A.S.. Adresse du siège social: 1, rue de la Fonderie,68100 Mulhouse. Comptes annuels et rapports de l'exercice clos le: 31 décembre 2003.		
19/05/2004	Bodacc B	Modifications et mutations diverses
RCS Mulhouse 946650686 RC 66-B 68 WARTSILA FRANCE S.A.S. Forme : S.A.S.U. Capital : 75 000 000 d'euros. Adresse du siège social : 1 rue de la Fonderie, 68100 Mulhouse. Administration : ancien associé ou tiers ayant le pouvoir d'engager à titre habituel la société : LIND (Raimo). Date d'effet : 30 juin 2003.		
21/05/2002	Bodacc B	Modifications et mutations diverses
RCS Versailles B 946650686 RC 02-B 465 WARTSILA FRANCE SOCIETE PAR ACTIONS SIMPLIFIEE. Forme : S.A.S. Capital : 75 000 000 d'euros. Adresse du siège social : 1 rue de la Fonderie, 68100 Mulhouse ETABLISSEMENT SECONDAIRE. Activité : exploitation, directe ou indirecte, de tous établissements industriels et commerciaux de constructions mécaniques, métalliques, électriques, électroniques et nucléaires conception, développement et fabrication de deux familles de moteurs diesel ou à gaz, de la gamme de 1 200 à 1 800 tr/min de calibre 170 mm ou plus. Adresse : 28 boulevard Roger-Salengro, 78711 Mantes- la-Ville Etablissement secondaire acquis par achat Date de début d'activité: 31 décembre 2001 Date du premier avis publié au		

BODACC: 21 février 2002.		
16/04/2002	Bodacc A	Création d'établissement
Ancienne situation du siège social. RCS Lille B 946650686 A dater du: 3 avril 2002 RC 02-B 434 WARTSILA FRANCE SOCIETE PAR ACTIONS SIMPLIFIEE. Forme : S.A.S. Adresse : Z.I. A. de Lorival, 59113 Seclin Nouvelle situation du siège social. Adresse : 1 rue de la Fonderie, 68100 Mulhouse ETABLISSEMENT SECONDAIRE. Activité : exploitation, directe ou indirecte, de tous établissements industriels et commerciaux de construction mécanique, métalliques, électriques, électroniques et nucléaires. Adresse : Z.I. A. de Lorival, 59113 Seclin Etablissement secondaire acquis par achat au prix stipulé de 2 134 000 euros. Date d'effet : 31 décembre 2001. Précédent propriétaire : S.A. WARTSILA N.S.D. FRANCE. RCS B 350947743 Publication légale: Autrement dit du 22 février 2002. Oppositions : Wartsila France S.A.S., 278 boulevard Roger- Salengro, 78200 Mantes-la-Ville.		
11/04/2002	Bodacc B	Modifications et mutations diverses
Ancienne situation du siège social. RCS Mulhouse 946650686 RC 66-B 68 WARTSILA FRANCE S.A.S. Forme : S.A.S. à associé unique. Capital : 75 000 000 euros. Adresse : 1 rue de la Fonderie, 68100 Mulhouse Nouvelle situation du siège social. Administration : ancien président STRAND CLAS (Erik). Nouveau président : KOHLER (Michel). Date d'effet : 1 e r janvier 2002.		
05/04/2002	Bodacc A	Création d'établissement
RCS B 946650686 A dater du: 4 mars 2002 RC 02-B 63 WARTSILA FRANCE. Forme : S.A.S. Adresse du siège social : 1 rue de la Fonderie, 68200 Mulhouse Etablissement principal: Adresse : 168 avenue Sarraz- Bourret, 62480 Le Portel Etablissement principal acquis par achat au prix stipulé de 2 134 000 euros Date de début d'activité: 31 décembre 2001. Précédent propriétaire : WARTSILA N.S.D. FRANCE S.A. RCS 350947743 Publication légale: Autrement dit du 22 février 2002. Oppositions : au fonds.		
21/02/2002	Bodacc A	Création d'établissement
RCS B 946650686 RC AP-B 614 WARTSILA FRANCE. Forme : S.A.S. Capital : 75 000 000 d'euros. Adresse du siège social : 1 rue de la Fonderie, 68100 Mulhouse Etablissement principal: Activité : power et services à l'exception de l' activité relative aux moteurs < Z 40 >. Adresse : 28 boulevard Roger-Salengro, 78200 Mantes-la-Ville Etablissement principal acquis par achat au prix stipulé de 2 134 000 euros. Date d'effet : 31 décembre 2001. Précédent propriétaire : WARTSILA N.S.D. FRANCE S.A. RCS 350947743 Publication légale: La Semaine de l'Ile-de-France du 2 janvier 2002. Oppositions : au fonds pour la validité et la correspondance.		
21/11/2001	Bodacc B	Modifications et mutations diverses
Ancienne situation du siège social. RCS Mulhouse B 946650686 RC 66-B 68 WARTSILA FRANCE SOCIETE PAR ACTIONS SIMPLIFIEE. Forme : S.A.S. Capital : 500 000 000 de F. Adresse : 1 rue de la Fonderie, 68100 Mulhouse Nouvelle situation du siège social. Capital : 75 000 000 d'euros. Administration : nomination en qualité de président : STRAND CLAS (Eirik). Nomination en qualité d'administrateur délégué : BERTLIN SVEN (Sigfrid), ancien président. Commentaires : diminution du capital et conversion en euros. Date d'effet : 9 mai 2001.		
27/04/2001	Bodacc B	Modifications et mutations diverses
RCS Mulhouse B 946650686 RC 66-B 68 WARTSILA FRANCE SOCIETE PAR ACTIONS SIMPLIFIEE. Forme : S.A.S. Capital : 500 000 000 de F. Adresse du siège social : 1 rue de la Fonderie, 68100 Mulhouse. Administration : ancien président : STRAND CLAS (Eirick), qui reste administrateur. Nouveau président : BERTLIN (Sven) déjà administrateur. Ancien administrateur : PARO (Daniel). Nouvel administrateur : LIND RAIMO (Henrik). Date d'effet : 19 septembre 2000.		
02/06/2000	Bodacc A	Vente et cession
RCS non encore inscrit. CUMMINS ENGINE COMPANY INC. Forme : société de droit de l'état de l'Indiana (U.S.A.). Adresse du siège social : 500 Jackson Street, Indiana (U.S.A.). Etablissement principal: Activité : moteurs de la série 170 et de la série 180, moteurs diesel ou au gaz naturel d'un calibre de 170 mm diesel et de 180 mm gaz naturel, des gammes 1200 à 1800 tr/mn et portant les mentions < CW 170 > et < CW 180 >. Adresse : La Combe, 17700 Surgères Tous les actifs et passifs concernant, directement ou indirectement, l'activité ci-dessus acquis par achat au prix stipulé de 91 000 000 de F. Date d'effet : 31 décembre 1999.		

Précédent propriétaire : CUMMINS WARTSILA SOCIETE PAR ACTIONS SIMPLIFIEE. RCS Mulhouse B 946650686 Publication légale: Le Courrier français du 18 février 2000. Oppositions : au fonds.		
30/05/2000	Bodacc B	Modifications et mutations diverses
RCS Mulhouse B 946 650 686 RC 66-B 68 WARTSILA FRANCE SOCIETE PAR ACTIONS SIMPLIFIEE. Forme : Société par actions simplifiée. Capital : 500 000 000 de F (fixe). Adresse du siège social : 1 rue de la Fonderie, 68100 Mulhouse. Administration : ancien administrateur : LEVETT (Mark, Arnold), TULKKI NATTI ILMARI. Date d'effet : 30 juin 1999.		
14/04/2000	Bodacc B	Modifications et mutations diverses
Ancienne situation du siège social. RCS Mulhouse B 946650686 RC 66-B 68 CUMMINS WARTSILA. Forme : S.A.S. Capital : 500 000 000 de F. Adresse : 1 rue de la Fonderie, 68100 Mulhouse Nouvelle situation du siège social dénomination: WARTSILA FRANCE SOCIETE PAR ACTIONS SIMPLIFIEE. Administration : ancien président : BARROWMAN (Iain). Nouveau président : STRAND CLAS (Eirick). Anciens administrateurs : EDWARDS (John) et HIRES (Samuel). Date d'effet : 18 janvier 2000.		
31/01/2000	Bodacc A	Création d'établissement
RCS Mulhouse B 946 050 473 RC 60-B 47 COCENTALL. Sigle : CAC. Forme : Société par actions simplifiée. Capital : 11 108 700 F (fixe). Adresse du siège social : 41 rue du Gazon, 68130 Carspach Branche d' activité dépendant du fonds secondaire acquise par achat, au prix stipulé de 917 193 F ETABLISSEMENT SECONDAIRE. Activité : chaudronnerie, tolérerie, usinage et tuyautage. Adresse : 1 rue de la Fonderie, 68100 Mulhouse. Date d'effet : 1er aout 1999 Précédente propriétaire CUMMINS WARTSILA Publication légale: Les Petites Affiches du Haut-Rhin du 14 novembre 1999. Oppositions : étude de Me Mendel, notaire, 38 avenue Roger-Salengro, 68100 Mulhouse.		
10/09/1998	Bodacc B	Modifications et mutations diverses
Ancienne situation du siège social. RCS Mulhouse B 946 650 686 RC 66-B 68 CUMMINS WARTSILA. Forme : S.A. Capital : 753 556 800 F (fixe). Adresse : 1 rue de la Fonderie, 68100 Mulhouse Nouvelle situation du siège social. Forme : S.A.S. Capital : 500 000 000 de F. Administration : nomination en qualité de président de BARROWMAN (Iain) nomination en qualité de vice-président exécutif : TULKKI MATTI (Ilmari) nomination en qualité d'administrateurs de BERGLIN (Sven, Sigfrid), PARO (Daniel), STRAND CLAS (Eirick), EDWARDS (John), HIRES (Samuel), LEVETT (Mark) nomination en qualité de commissaire aux comptes titulaire de K.P.M.G. AUDIT DEPARTEMENT DE FIDUCIAIRE DE FRANCE nomination en qualité de commissaire aux comptes suppléant de la S.C.P. J.C. ANDRE ET AUTRES. Date d'effet : 31 mars 1998.		
31/05/1998	Bodacc B	Modifications et mutations diverses
RCS Mulhouse B 946 650 686 RC 66-B 68 CUMMINS WARTSILA. Forme : S.A. Capital : 753 556 800 F. Adresse du siège social : 1 rue de la Fonderie 68100 Mulhouse. Administration : nouveau directeur général : TULKKI (Matti), ancien P.-D.G. Nouveau P.-D.G. : BARROWMAN (Iain). Anciens administrateurs : ANDERSSON (Christian) et HINTIKKA PENTTI (Juhani). Nouveaux administrateurs : PARO (Daniel) STRAND (Eirick, Clas), EDWARDS (John) HIRES (Samuel) et LEVETT (Mark). Date d'effet : 29 décembre 1997.		
14/05/1998	Bodacc B	Modifications et mutations diverses
Ancienne situation du siège social. RCS Mulhouse B 946 650 686 RC 66-B 68 WARTSILA FRANCE. Forme : S.A. Capital : 150 000 000 de F (fixe). Adresse : 1 rue de la Fonderie, 68100 Mulhouse Nouvelle situation du siège social. Capital : 300 000 000 de F. Date d'effet : 29 décembre 1997.		
14/05/1998	Bodacc B	Modifications et mutations diverses
Ancienne situation du siège social. RCS Mulhouse B 946 650 686 RC 66-B 68 WARTSILA FRANCE. Forme : S.A. Capital : 300 000 000 de F (fixe). Adresse : 1 rue de la Fonderie, 68100 Mulhouse Nouvelle situation du siège social dénomination: CUMMINS WARTSILA. Capital : 753 556 800 F Adjonction d'activité: conception, développement et fabrication de deux familles de moteurs diesel ou à gaz de la gamme de 1 200 à 1 800 tr/min, de calibre 170 mm ou plus. Date d'effet : 29 décembre 1997.		
31/08/1997	Bodacc B	Modifications et mutations diverses
RCS Mulhouse B 946650686 RC 66-B 68 WARTSILA FRANCE. Forme : S.A. Capital : 150 000 000 F (fixe).		

Adresse du siège social : 1, rue de la Fonderie, 68100 Mulhouse. Administration : ancien administrateur KEMMEREN ABRAHAM FRANCISCUS (dit Bram), remplacé par BERTLIN (Sven Sigfrid). Date d'effet : 4 avril 1997.		
29/03/1997	Bodacc B	Modifications et mutations diverses
Ancienne situation du siège social. RCS Mulhouse B 946 650 686 RC 66-B 68 WARTSILA S.A.C.M. DIESEL. Forme : S.A. Capital : 150 000 000 de F (fixe). Adresse : 1 rue de la Fonderie, 68100 Mulhouse Nouvelle situation du siège social dénomination: WARTSILA FRANCE à compter du: 6 janvier 1997. Administration : ancien administrateur : DESTAILLEUR (Philippe, André). Date d'effet : 2 avril 1996.		
11/07/1995	Bodacc B	Modifications et mutations diverses
RCS Mulhouse B 946 650 686 RC 66-B 68 WARTSILA S.A.C.M. DIESEL. Forme : S.A. Capital : 150 000 000 de F. Adresse du siège social : 1 rue de la Fonderie 68100 Mulhouse. Administration : ancien administrateur : JOHANSSON (Ole). Nouvel administrateur : KEMMEREN (Abraham, Franciscus dit Bram). Date d'effet : 7 décembre 1994.		

COMPANY EVENTS HISTORY

Date	Description
04/05/2018	Disengagement in other companies
27/03/2018	Bodacc B: Various editing or changing
13/02/2018	Consideration of a balance sheet that has led to a reassessment of this company's creditworthiness
07/02/2018	Consideration of a balance sheet that has led to a reassessment of this company's creditworthiness
31/12/2017	Update of Company Activity
11/08/2017	Bodacc C : Deposit accounts notice
09/07/2017	Legal Gazette: Miscellaneous updates
02/03/2017	Bodacc B: Various editing or changing
30/01/2017	Minutes of general meeting of shareholders
30/01/2017	Appointment/resignation of company officers
30/01/2017	Amendment
30/01/2017	Private document
31/12/2016	New accounts available
29/10/2016	Consideration of a balance sheet that has led to a reassessment of this company's creditworthiness
24/07/2016	Legal Gazette: Resignation / Revocation of the social representative
17/03/2016	Consideration of a balance sheet that has led to a reassessment of this company's creditworthiness
03/02/2016	Bodacc C : Deposit accounts notice
31/12/2015	New accounts available
31/12/2015	Update of Company Activity
04/12/2015	Consideration of a balance sheet that has led to a reassessment of this company's creditworthiness
02/11/2015	Private document
02/11/2015	New manager
02/11/2015	Minutes of general meeting of shareholders

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02/11/2015	Appointment/resignation of company officers
02/11/2015	Amendment
22/05/2015	Legal Gazette: Appointment of the social representative
21/03/2015	Consideration of a balance sheet that has led to a reassessment of this company's creditworthiness
19/01/2015	Bodacc C : Deposit accounts notice
14/01/2015	Consideration of a balance sheet that has led to a reassessment of this company's creditworthiness
31/12/2014	New accounts available
31/12/2013	New accounts available
19/10/2013	Bodacc C : Deposit accounts notice
18/10/2013	Consideration of a balance sheet that has led to a reassessment of this company's creditworthiness
11/10/2013	Consideration of a balance sheet that has led to a reassessment of this company's creditworthiness
02/06/2013	Bodacc B: Various editing or changing
18/03/2013	Minutes of general meeting of shareholders
18/03/2013	Appointment/resignation of company officers
18/03/2013	Amendment
18/03/2013	Private document
17/03/2013	Legal Gazette: Resignation / Revocation of the social representative
05/03/2013	Consideration of a balance sheet that has led to a reassessment of this company's creditworthiness
07/02/2013	Legal Gazette: Appointment of the social representative
12/01/2013	Consideration of a balance sheet that has led to a reassessment of this company's creditworthiness
31/12/2012	New accounts available
18/10/2012	Bodacc C : Deposit accounts notice
04/05/2012	Payment incident closed
07/03/2012	Bodacc B: Various editing or changing
03/01/2012	Minutes of general meeting of shareholders
03/01/2012	Minutes of Board meeting
03/01/2012	Amendment
03/01/2012	Registered office transferred inside jurisdiction of the Commercial Court
31/12/2011	New accounts available
22/12/2011	Transfer of Establishment
22/12/2011	Update of Company Head Office Identifier
18/12/2011	Legal Gazette: Head Office Transfer
07/11/2011	Private document
07/11/2011	Appointment/resignation of company officers
07/11/2011	Amendment
31/10/2011	Bodacc A : Sale and transfer
13/10/2011	Bodacc A : Sale and transfer
13/10/2011	Bodacc C : Deposit accounts notice
02/10/2011	Bodacc A : Sale and transfer
27/09/2011	Consideration of a balance sheet that has led to a reassessment of this company's creditworthiness

25/07/2011	Legal Gazette: Activity or goodwill cession
06/05/2011	Disengagement in other companies
04/02/2011	Bodacc C : Deposit accounts notice
04/01/2011	Bodacc B: Various editing or changing
31/12/2010	New accounts available
26/10/2010	Merger
26/10/2010	Appointment/resignation of company officers
26/10/2010	Amendment
26/10/2010	Minutes of general meeting of shareholders
26/10/2010	Private document
28/05/2010	Private document
28/05/2010	Planned merger
28/05/2010	Merger
28/05/2010	Company formation
28/05/2010	Articles of association
28/05/2010	Amendment
28/05/2010	Private document
26/05/2010	Legal Gazette: Proposed merger
25/05/2010	Legal Gazette: Proposed merger
31/12/2009	New accounts available
13/09/2009	Bodacc C : Deposit accounts notice
22/06/2009	Declaration of conformity
22/06/2009	Private document
22/06/2009	Private document
22/06/2009	Planned merger
22/06/2009	Amendment
22/06/2009	Appointment/resignation of company officers
22/06/2009	Appointment/resignation of company officers
22/06/2009	Changes to the Board of Directors
22/06/2009	Changes to the Board of Directors
22/06/2009	Declaration of conformity
22/06/2009	Minutes of general meeting of shareholders
22/06/2009	Minutes of general meeting of shareholders
22/06/2009	Planned merger
30/03/2009	Planned merger
30/03/2009	Planned merger
30/03/2009	Private document
30/03/2009	Private document
31/12/2008	New accounts available
15/09/2008	Appointment/resignation of company officers
15/09/2008	Appointment/resignation of company officers
15/09/2008	Changes to the Board of Directors
15/09/2008	Minutes of general meeting of shareholders
15/09/2008	Minutes of general meeting of shareholders
15/09/2008	Private document
15/09/2008	Private document
15/09/2008	Amendment

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15/09/2008	Changes to the Board of Directors
31/12/2007	New accounts available
31/12/2006	New accounts available
27/07/2006	Audit or Management Report
27/07/2006	Capital reduction
27/07/2006	Private document
27/07/2006	Updated articles of association
27/07/2006	Amendment
27/07/2006	Minutes of general meeting of shareholders
31/12/2005	New accounts available
23/02/2005	Appointment/resignation of company officers
23/02/2005	Minutes of general meeting of shareholders
23/02/2005	Private document
23/02/2005	Amendment
23/02/2005	Changes to the Board of Directors
31/12/2004	New accounts available
24/11/2004	Amendment
24/11/2004	Continuation of business despite loss of equity
24/11/2004	Minutes of general meeting of shareholders
24/11/2004	Private document
24/11/2004	Updated articles of association
31/12/2003	New accounts available
15/12/2003	Appointment/resignation of company officers
15/12/2003	Private document
15/12/2003	Minutes of general meeting of shareholders
15/12/2003	Changes to the Board of Directors
15/12/2003	Amendment
13/02/2002	Amendment
13/02/2002	Private document
13/02/2002	New chairman (CEO, CoB)
13/02/2002	Minutes of general meeting of shareholders
13/02/2002	Appointment/resignation of company officers
13/02/2002	Changes to the Board of Directors
03/09/2001	Changes to the Board of Directors
03/09/2001	Conversion of equity to euro
03/09/2001	Minutes of general meeting of shareholders
03/09/2001	New chairman (CEO, CoB)
03/09/2001	Private document
03/09/2001	Reconstitution of net assets
03/09/2001	Updated articles of association
03/09/2001	Amendment
03/09/2001	Appointment/resignation of company officers
03/09/2001	Capital reduction
03/09/2001	Audit or Management Report
18/05/2001	Private document
18/05/2001	Minutes of general meeting of shareholders
18/05/2001	Capital reduction

18/05/2001	Capital increase
18/05/2001	Amendment
18/05/2001	Updated articles of association
27/03/2001	Appointment/resignation of company officers
27/03/2001	Private document
27/03/2001	Changes to the Board of Directors
27/03/2001	Minutes of general meeting of shareholders
27/03/2001	Amendment
27/03/2001	New chairman (CEO, CoB)
17/04/2000	Amendment
17/04/2000	Changes to the Board of Directors
17/04/2000	Minutes of general meeting of shareholders
17/04/2000	Private document
17/04/2000	Appointment/resignation of company officers
03/03/2000	Private document
03/03/2000	New company name
03/03/2000	Minutes of general meeting of shareholders
03/03/2000	Changes to the Board of Directors
03/03/2000	Appointment/resignation of company officers
03/03/2000	Amendment
03/03/2000	Updated articles of association
29/11/1999	Planned merger
29/11/1999	Private document
17/07/1998	Audit or Management Report
17/07/1998	Capital reduction
17/07/1998	Minutes of general meeting of shareholders
17/07/1998	New legal form – no new category
17/07/1998	Private document
17/07/1998	Updated articles of association
17/07/1998	Appointment/resignation of company officers
17/07/1998	Amendment
17/07/1998	New legal form – new category
06/03/1998	Capital increase
06/03/1998	Change to corporate purpose
06/03/1998	Changes to the Board of Directors
06/03/1998	Declaration of conformity
06/03/1998	Merger
06/03/1998	Minutes of Board meeting
06/03/1998	Minutes of general meeting of shareholders
06/03/1998	New auditor
06/03/1998	New company name
06/03/1998	Private document
06/03/1998	Updated articles of association
06/03/1998	Amendment
06/03/1998	Appointment/resignation of company officers
18/12/1997	Audit or Management Report
18/12/1997	Private document

28/11/1997	Planned merger
28/11/1997	Amendment
28/11/1997	Private document
15/07/1997	Minutes of Board meeting
15/07/1997	Changes to the Board of Directors
15/07/1997	Appointment/resignation of company officers
15/07/1997	Amendment
15/07/1997	Private document
07/02/1997	Amendment
07/02/1997	Appointment/resignation of company officers
07/02/1997	New company name
07/02/1997	Private document
07/02/1997	Updated articles of association
07/02/1997	Minutes of general meeting of shareholders
19/03/1996	Minutes of general meeting of shareholders
19/03/1996	Winding up
19/03/1996	Amendment
16/05/1995	Amendment
16/05/1995	Changes to the Board of Directors
16/05/1995	Minutes of Board meeting
16/05/1995	Appointment/resignation of company officers
20/04/1995	Amendment
28/03/1995	Private document
18/01/1994	Capital increase
18/01/1994	Updated articles of association
18/01/1994	Minutes of general meeting of shareholders
18/01/1994	Minutes of Board meeting
18/01/1994	Fund deposit certificate
18/01/1994	Declaration of conformity
18/01/1994	Capital reduction
18/01/1994	Amendment
22/12/1993	Minutes of general meeting of shareholders
05/10/1993	New company name
05/10/1993	Minutes of general meeting of shareholders
05/10/1993	Declaration of conformity
05/10/1993	Changes to the Board of Directors
05/10/1993	Change to corporate purpose
05/10/1993	Appointment/resignation of company officers
05/10/1993	Amendment
05/10/1993	New closing date
05/10/1993	Updated articles of association
30/03/1993	Minutes of Board meeting
30/03/1993	Changes to the Board of Directors
30/03/1993	Appointment/resignation of company officers
30/03/1993	Amendment
30/03/1993	New chairman (CEO, CoB)
24/03/1993	Amendment

24/03/1993	Appointment/resignation of company officers
24/03/1993	Changes to the Board of Directors
24/03/1993	Minutes of Board meeting
02/11/1992	Minutes of general meeting of shareholders
02/11/1992	Appointment/resignation of company officers
02/11/1992	Changes to the Board of Directors
02/11/1992	Amendment
11/02/1992	Minutes of general meeting of shareholders
11/02/1992	Minutes of Board meeting
11/02/1992	Declaration of conformity
11/02/1992	Updated articles of association
11/02/1992	New closing date
11/02/1992	Amendment

ESTABLISHMENT EVENTS HISTORY

Date	Description
27/05/2018	Update of phone numbers
31/12/2017	Modification of Head office
09/05/2017	Update of phone numbers
26/03/2017	Update of phone numbers
20/11/2016	Update of phone numbers
06/08/2016	Update of phone numbers
31/03/2016	Update of phone numbers
31/12/2015	Modification of Head office
05/12/2015	Update of phone numbers
21/10/2015	Modification of Head office
23/02/2014	Update of phone numbers
24/10/2012	Update of phone numbers
22/12/2011	Formation of Head office (after transfer)

SYNTHESIZED ACCOUNTS

Annual Accounts

	31/12/2016	31/12/2015	31/12/2014
Account period (month)	12	12	12
Account Type	Normal	Normal	Normal
Date of capture	12/02/2018	22/08/2016	06/02/2018
Activity Code	3312Z	3312Z	3312Z
Employees	0	0	433

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Active account

	31/12/2016	Variation	31/12/2015	Variation	31/12/2014	SECTOR MEDIAN 2016	
Capital not called	0	0%	0	0%	0	0	0%
Total fixed assets	10,653,000	-6.2%	11,355,000	-4.5%	11,885,000	29,936	35485.9%
Intangible assets	5,176,000	-9.7%	5,734,000	-0.5%	5,760,000	0	0%
Tangible assets	3,655,000	-0.7%	3,679,000	-8.1%	4,005,000	16,122	22570.9%
Financial assets	1,822,000	-6.2%	1,942,000	-8.4%	2,119,000	679	268235.8%
Net current assets	139,059,000	-13.6%	161,026,000	-1.7%	163,889,000	175,785	79007.4%
Stocks	10,533,000	-14.3%	12,285,000	-24.3%	16,229,000	15,597	67432.2%
Advanced payments	1,790,000	-73.7%	6,796,000	-25.5%	9,123,000	0	0%
Receivables	42,375,000	-9.1%	46,614,000	-3.6%	48,345,000	76,150	55546.7%
Securities and cash	84,361,000	-11.5%	95,331,000	5.7%	90,192,000	43,716	192875.1%
Prepaid expenses	-	-	-	-	-	527	-
Accounts of regularization	6,000	-89.8%	59,000	145.8%	24,000	0	0%
Total Assets	149,718,000	-13.2%	172,440,000	-1.9%	175,798,000	222,266	67260.0%

Passive Account

	31/12/2016	Variation	31/12/2015	Variation	31/12/2014	SECTOR MEDIAN 2016	
Shareholders' equity	53,087,000	-4.9%	55,833,000	17.3%	47,612,000	95,601	55430.0%
Share capital	34,995,000	0%	34,995,000	0%	34,995,000	8,000	437337.5%
Other capital resources	0	0%	0	0%	0	0	0%
Risk Provisions	44,471,000	-2.7%	45,689,000	18.1%	38,695,000	0	0%
Liabilities	52,059,000	-26.6%	70,901,000	-20.8%	89,490,000	106,719	48681.6%
Financial liabilities	0	0%	0	0%	4,000	18,478	0%
Advanced payments received	20,416,000	-11.9%	23,184,000	-49.7%	46,121,000	0	0%
Trade account payables	19,919,000	-39.8%	33,092,000	11.6%	29,640,000	27,946	71176.7%
Tax and social liabilities	10,094,000	-21.9%	12,924,000	8.2%	11,950,000	46,932	21407.9%
Other debts and fixed assets liabilities	1,641,000	0.8%	1,628,000	-3.4%	1,686,000	4,096	39963.5%
Account	90,000	0%	90,000	0%	90,000	0	0%

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regularization							
Total liabilities	149,718,000	-13.2%	172,440,000	-1.9%	175,797,000	222,265	67260.1%

Results

	31/12/2016	Variation	31/12/2015	Variation	31/12/2014	SECTOR MEDIAN 2016	
Sales of Goods	200,408,000	-20.7%	252,605,000	32.7%	190,417,000	333,848	59929.7%
Net turnover	176,133,000	-26.0%	237,942,000	43.9%	165,300,000	327,350	53705.8%
of which net export turnover	0	0%	0	0%	0	0	0%
Operating charges	185,430,000	-19.8%	231,309,000	29.2%	179,099,000	311,171	59491.0%
Operating profit/loss	14,978,000	-29.7%	21,296,000	88.2%	11,318,000	15,984	93606.2%
Financial income	829,000	-32.2%	1,223,000	4.8%	1,167,000	7	11842757.1%
Financial charges	589,000	-41.3%	1,003,000	47.1%	682,000	443	132857.1%
Financial profit/loss	240,000	9.1%	220,000	-54.6%	485,000	-212	113575.2%
Pretax net operating income	15,218,000	-29.3%	21,516,000	82.3%	11,803,000	15,826	96061.3%
Extraordinary income	0	0%	0	0%	42,000	2	0%
Extraordinary charges	7,000	0%	0	0%	25,000	144	4778.0%
Extraordinary profit/loss	-7,000	0%	0	0%	17,000	0	0%
Net result	12,254,000	-26.7%	16,721,000	99.2%	8,392,000	14,796	82722.5%

ACCOUNTS - ACTIVE

Normal Account

		31/12/2016		31/12/2015		31/12/2014
Months		12		12		12

Grand Total - Active Accounts (I to VI)

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Grand Total (I to VI)	Net	149,718,000	-13.2%	172,440,000	-1.9%	175,798,000
Gross	CO	184,178,000	-11.1%	207,183,000	-1.8%	210,898,000
Amortisation	1A	34,460,000	-0.8%	34,743,000	-1.0%	35,100,000

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Non declared distributed capital (I)

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Non declared distributed capital (I)	AA3	0	0%	0	0%	0
Gross	AA	0	0%	0	-	-

Active fixed asset (II)

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Total Active fixed asset (II)	Net	10,653,000	-6.2%	11,355,000	-4.5%	11,885,000
Gross	BJ	40,241,000	-3.2%	41,554,000	-2.1%	42,424,000
Amortisation	BK	29,588,000	-2.0%	30,199,000	-1.1%	30,539,000

Intangible fixed assets

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Start-up cost	Net	0	0%	0	0%	0
Gross	AB	0	0%	0	0%	0
Amortisation	AC	0	0%	0	0%	0
R&D expenses	Net	0	0%	0	0%	0
Gross	CX	2,769,000	0%	2,769,000	0%	2,769,000
Amortisation	CQ	2,769,000	0%	2,769,000	0%	2,769,000
Distributorships, patents	Net	0	0%	1,000	-50.0%	2,000
Gross	AF	16,000	0%	16,000	0%	16,000
Amortisation	AG	16,000	6.7%	15,000	7.1%	14,000
Goodwill	Net	5,006,000	-10.0%	5,562,000	0%	5,562,000
Gross	AH	9,454,000	0%	9,454,000	0%	9,454,000
Amortisation	AI	4,448,000	14.3%	3,892,000	0%	3,892,000
Other intangible fixed assets	Net	170,000	-0.6%	171,000	-12.8%	196,000
Gross	AJ	1,059,000	-13.3%	1,221,000	-17.9%	1,487,000
Amortisation	AK	889,000	-15.3%	1,050,000	-18.7%	1,291,000
Pre-payments and downpayments	Net	0	0%	0	0%	0
Gross	AL	0	0%	0	0%	0
Amortisation	AM	0	0%	0	0%	0
Sub Total Intangible asset	Net	5,176,000	-9.7%	5,734,000	-0.5%	5,760,000

Tangible fixed assets

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Lands	Net	271,000	0%	271,000	5.0%	258,000
Gross	AN	431,000	4.9%	411,000	8.4%	379,000
Amortisation	AO	160,000	14.3%	140,000	15.7%	121,000
Buildings	Net	2,009,000	-8.3%	2,190,000	-3.9%	2,280,000
Gross	AP	9,281,000	-5.8%	9,848,000	2.1%	9,650,000
Amortisation	AQ	7,272,000	-5.0%	7,658,000	3.9%	7,370,000
Plant	Net	1,031,000	-5.4%	1,090,000	-19.5%	1,354,000

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Gross	AR	14,404,000	-4.2%	15,040,000	-2.2%	15,382,000
Amortisation	AS	13,373,000	-4.1%	13,950,000	-0.6%	14,028,000
Other tangible fixed assets	Net	68,000	-43.3%	120,000	17.6%	102,000
Gross	AT	729,000	-13.7%	845,000	-26.9%	1,156,000
Amortisation	AU	661,000	-8.8%	725,000	-31.2%	1,054,000
Fixed assets in construction	Net	276,000	3350.0%	8,000	-27.3%	11,000
Gross	AV	276,000	3350.0%	8,000	-27.3%	11,000
Amortisation	AW	0	0%	0	0%	0
Advances and payments on account	Net	0	0%	0	0%	0
Gross	AX	0	0%	0	0%	0
Amortisation	AY	0	0%	0	0%	0
Sub Total Tangible asset	Net	3,655,000	-0.7%	3,679,000	-8.1%	4,005,000

Financial assets

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Associates at equity	Net	0	0%	0	0%	0
Gross	CS	0	0%	0	0%	0
Amortisation	CT	0	0%	0	0%	0
Other participations	Net	0	0%	0	0%	0
Gross	CU	0	0%	0	0%	0
Amortisation	CV	0	0%	0	0%	0
Inter-company receivables	Net	0	0%	0	0%	0
Gross	BB	0	0%	0	0%	0
Amortisation	BC	0	0%	0	0%	0
Other investment securities	Net	0	0%	0	0%	0
Gross	BD	0	0%	0	0%	0
Amortisation	BE	0	0%	0	0%	0
Loans	Net	0	0%	0	0%	1,839,000
Gross	BF	0	0%	0	0%	1,839,000
Amortisation	BG	0	0%	0	0%	0
Other financial assets	Net	1,822,000	-6.2%	1,942,000	593.6%	280,000
Gross	BH	1,822,000	-6.2%	1,942,000	593.6%	280,000
Amortisation	BI	0	0%	0	0%	0
Sub Total Financial assets	Net	1,822,000	-6.2%	1,942,000	-8.4%	2,119,000

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Current Assets (III)

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Total Current Assets	Net	139,059,000	-13.6%	161,026,000	-1.7%	163,889,000
Gross	CJ	143,931,000	-13.1%	165,570,000	-1.7%	168,450,000
Amortisation	CK	4,872,000	7.2%	4,544,000	-0.4%	4,561,000

STOCKS

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Raw materials	Net	213,000	69.0%	126,000	-31.9%	185,000
Gross	BL	361,000	2.3%	353,000	-5.6%	374,000
Amortisation	BM	148,000	-34.8%	227,000	20.1%	189,000
Work in progress (goods)	Net	7,210,000	-17.9%	8,785,000	-26.6%	11,964,000
Gross	BN	7,210,000	-17.9%	8,785,000	-26.6%	11,964,000
Amortisation	BO	0	0%	0	0%	0
Work in progress (services)	Net	2,714,000	0%	0	0%	0
Gross	BP	4,699,000	0%	0	0%	0
Amortisation	BQ	1,985,000	0%	0	0%	0
Semi-finished and finished products	Net	396,000	-88.3%	3,374,000	-17.3%	4,080,000
Gross	BR	509,000	-91.0%	5,679,000	-6.7%	6,088,000
Amortisation	BS	113,000	-95.1%	2,305,000	14.8%	2,008,000
Goods for resale	Net	0	0%	0	0%	0
Gross	BT	0	0%	0	0%	0
Amortisation	BU	0	0%	0	0%	0
Sub Total Stocks	Net	10,533,000	-14.3%	12,285,000	-24.3%	16,229,000

Advance payments to suppliers

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Advance payments to suppliers	Net	1,790,000	-73.7%	6,796,000	-25.5%	9,123,000
Gross	BV	1,790,000	-73.7%	6,796,000	-25.5%	9,123,000
Amortisation	BW	0	0%	0	0%	0

Debtors

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Trade accounts receivable	Net	34,607,000	0%	0	0%	43,191,000
Gross	BX	37,233,000	0%	0	0%	45,292,000
Amortisation	BY	2,626,000	0%	0	0%	2,101,000
Other debtors	Net	3,650,000	-91.6%	43,326,000	1100.8%	3,608,000
Gross	BZ	3,650,000	-91.9%	45,338,000	1071.2%	3,871,000

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Amortisation	CA	0	0%	2,012,000	665.0%	263,000
Capital subscribed and called up	Net	0	0%	0	0%	0
Gross	CB	0	0%	0	0%	0
Amortisation	CC	0	0%	0	0%	0
Sub Total debtors	Net	38,257,000	-11.7%	43,326,000	-7.4%	46,799,000

Divers

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Investment securities	Net	0	0%	0	0%	0
Gross	CD	0	0%	0	0%	0
Amortisation	CE	0	0%	0	0%	0
Cash and cash equivalents	Net	84,361,000	-11.5%	95,331,000	5.7%	90,192,000
Gross	CF	84,361,000	-11.5%	95,331,000	5.7%	90,192,000
Amortisation	CG	0	0%	0	0%	0
Sub Total Divers	Net	84,361,000	-11.5%	95,331,000	5.7%	90,192,000

Prepaid expenses

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Prepaid expenses	Net	4,118,000	25.2%	3,288,000	112.7%	1,546,000
Gross	CH	4,118,000	25.2%	3,288,000	112.7%	1,546,000
Amortisation	CI	0	0%	0	0%	0

Equalization accounts (IV to VI)

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Expenses of loan issue to be spread	CW3	0	0%	0	0%	0
Gross		0	0%	0	0%	0
Premiums on redemption of bonds	CM3	0	0%	0	0%	0
Gross		0	0%	0	0%	0
Currency differential gain	CN3	6,000	-89.8%	59,000	145.8%	24,000
Gross		6,000	-89.8%	59,000	145.8%	24,000

References

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Due within one year	CP	0	0%	0	0%	0
Due after one year	CR	0	0%	0	0%	0

ACCOUNTS - PASSIVE

Grand Total - Passive Accounts (I to V)

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Grand Total (I to V)	EE	149,718,000	-13.2%	172,440,000	-1.9%	175,797,000

Shareholder Equity (I)

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Total shareholders' equity (Total I)	DL	53,087,000	-4.9%	55,833,000	17.3%	47,612,000
Equity and shareholders' equity	DA	34,995,000	0%	34,995,000	0%	34,995,000
Issue and merger premiums	DB	0	0%	0	0%	0
Revaluation differentials	DC	0	0%	0	0%	0
Of which equity differential	EK	0	0%	0	0%	0
Legal reserve	DD	3,500,000	0%	3,500,000	0%	3,500,000
Statutory or contractual reserve	DE	0	0%	0	0%	0
Special regulated reserves	DF	0	0%	0	0%	0
Of which special reserve of provisions for current fluctuation	B1	0	0%	0	0%	0
Other reserves	DG	452,000	0%	452,000	0%	452,000
Of which reserve for buying originals works from alive artists	EJ	0	0%	0	0%	0
Profits or losses brought forward	DH	1,886,000	1043.0%	165,000	-39.6%	273,000
Profit or loss for the period	DI	12,254,000	-26.7%	16,721,000	99.2%	8,392,000
Investment grants	DJ	0	0%	0	0%	0
Special tax-allowable reserves	DK	0	0%	0	0%	0

Other capital resources (II)

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Total other capital resources (Total II)	DO	0	0%	0	0%	0
Income from participating securities	DM	0	0%	0	0%	0
Conditional loans	DN	0	0%	0	0%	0

Provisions for risks and charges (III)

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Total provisions for risks and charges (Total III)	DR	44,471,000	-2.7%	45,689,000	18.1%	38,695,000
Risk provisions	DP	5,290,000	-22.3%	6,809,000	-14.1%	7,931,000

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Reserves for charges	DQ	39,181,000	0.8%	38,880,000	26.4%	30,764,000
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Liabilities (IV)

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Total Liabilities (Total IV)	EC	52,059,000	-26.6%	70,901,000	-20.8%	89,490,000
Convertible debentures	DS	0	0%	0	0%	0
Other debentures	DT	0	0%	0	0%	0
Bank loans and liabilities	DU	0	0%	0	0%	4,000
Sundry loans and financial liabilities	DV	0	0%	0	0%	0
Of which participating loans	EI	0	0%	0	0%	0
Advance payments received for current orders	DW	20,416,000	-11.9%	23,184,000	-49.7%	46,121,000
Trade accounts payables	DX	19,919,000	-39.8%	33,092,000	11.6%	29,640,000
Tax and social security liabilities	DY	10,094,000	-21.9%	12,924,000	8.2%	11,950,000
Fixed asset liabilities	DZ	0	0%	0	0%	0
Other debts	EA	1,540,000	-4.4%	1,611,000	-4.4%	1,685,000

Translation loss (V)

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Translation loss (Total V)	ED	101,000	494.1%	17,000	1600.0%	1,000

Equalization accounts

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Deferred income	EB	90,000	0%	90,000	0%	90,000

References

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Of which tax-allowable reserve	EF	0	0%	0	0%	0
Deferred income and liabilities	EG	0	0%	0	0%	0
Of which current bank facilities	EH	0	0%	0	0%	0

RESULT ACCOUNT

1 - Operating result (I-II)

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Operating result (Total I-II)	GG	14,978,000	-29.7%	21,296,000	88.2%	11,318,000

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2 - Financial result (V-VI)

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Financial result (Total V-VI)	GV	240,000	9.1%	220,000	-54.6%	485,000

3 - Pre-tax net operating income result (I to VI)

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Pre-tax net operating income (Total I-II+II-IV+V-VI)	GW	15,218,000	-29.3%	21,516,000	82.3%	11,803,000

4 - Extraordinary result (VII-VIII)

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Extraordinary result (Total VII-VIII)	HI	-7,000	0%	0	0%	17,000

Profit or loss

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Profit or loss	HN	12,254,000	-26.7%	16,721,000	99.2%	8,392,000

Total Income (I+III+V+VII)

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Total Income (Total I+III+V+VII)	HL	201,237,000	-20.7%	253,828,000	32.5%	191,626,000

Total Charges (Total II+IV+VI+VIII+IX+X)

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Total Charges (Total II+IV+VI+VIII+IX+X)	HM	188,982,000	-20.3%	237,107,000	29.4%	183,234,000

Operating income (I)

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Total operating income (Total I)	FR	200,408,000	-20.7%	252,605,000	32.7%	190,417,000

OPERATING INCOME (DETAILS)

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Sale of goods for resale	FC	176,133,000	-26.0%	237,942,000	43.9%	165,300,000
France	FA	176,133,000	-26.0%	237,942,000	43.9%	165,300,000
Export	FB	0	0%	0	0%	0
Sale of goods produced	FF	0	0%	0	0%	0
France	FD	0	0%	0	0%	0

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Export	FE	0	0%	0	0%	0
Sale of services	FI	0	0%	0	0%	0
France	FG	0	0%	0	0%	0
Export	FH	0	0%	0	0%	0
Net turnover	FL	176,133,000	-26.0%	237,942,000	43.9%	165,300,000
France	FJ	176,133,000	-26.0%	237,942,000	43.9%	165,300,000
Export	FK	0	0%	0	0%	0
Stocked production	FM	-2,046,000	43.0%	-3,588,000	-196.1%	3,734,000
Self-constructed assets	FN	0	0%	0	0%	0
Operating grants	FO	15,000	-79.5%	73,000	180.8%	26,000
Release of reserves and provisions	FP	24,966,000	48.5%	16,817,000	-16.9%	20,236,000
Other income	FQ	1,340,000	-1.5%	1,361,000	21.4%	1,121,000

Operating charges (II)

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Total operating charges (Total II)	GF	185,430,000	-19.8%	231,309,000	29.2%	179,099,000

Exploitation charges

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Purchase of goods for resale	FS	86,696,000	-22.5%	111,881,000	0%	0
Change in stocks of goods for resale	FT	-8,000	-138.1%	21,000	0%	0
Purchase of raw materials	FU	0	0%	0	0%	71,606,000
Change in stocks of raw materials	FV	0	0%	0	0%	81,000
Other external purchases and charges	FW	35,502,000	-36.7%	56,060,000	6.9%	52,462,000
Tax, duty and similar payments	FX	2,800,000	-5.5%	2,962,000	4.7%	2,829,000
Payroll	FY	23,130,000	-2.9%	23,811,000	5.6%	22,553,000
Social security costs	FZ	10,556,000	-4.6%	11,060,000	1.6%	10,891,000

Depreciation

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Depreciation of fixed assets	GA	1,583,000	54.3%	1,026,000	-6.2%	1,094,000
Amortisation of fixed assets	GB	0	0%	0	0%	1,929,000
Depreciation/amortisation of current assets	GC	2,281,000	194.7%	774,000	0%	0
Provisions for risks and charges	GD	16,412,000	-26.2%	22,248,000	54.8%	14,368,000

Other charges

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Other charges	GE	6,478,000	341.9%	1,466,000	14.0%	1,286,000

Operating charges (III-IV)

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Share of joint-venture transferred to other partner(s) (Total III)	GH	0	0%	0	0%	0
Share of joint venture transferred from other partner(s) (Total IV)	GI	0	0%	0	0%	0

Financial income (V)

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Total financial income (Total V)	GP	829,000	-32.2%	1,223,000	4.8%	1,167,000
Share financial income	GJ	0	0%	0	0%	0
Other investment income & capitalised receivables	GK	3,000	0%	3,000	0%	3,000
Other interest and similar income	GL	248,000	-33.3%	372,000	-31.5%	543,000
Released provisions and transferred charges	GM	59,000	145.8%	24,000	9.1%	22,000
Exchange gains	GN	518,000	-37.1%	824,000	37.6%	599,000
Net income from disposal of investment securities	GO	0	0%	0	0%	0

Financial charge (VI)

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Total financial charge (Total VI)	GU	589,000	-41.3%	1,003,000	47.1%	682,000
Financial reserves and provisions	GQ	6,000	-89.8%	59,000	136.0%	25,000
Interest and similar charges	GR	97,000	12.8%	86,000	104.8%	42,000
Exchange losses	GS	486,000	-43.4%	858,000	39.5%	615,000
Net loss from disposal of investment securities	GT	0	0%	0	0%	0

Extraordinary income (VII)

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Total extraordinary income (Total VII)	HD	0	0%	0	0%	42,000
Extraordinary operating income	HA	0	0%	0	0%	0
Extraordinary income from	HB	0	0%	0	0%	42,000

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capital transactions						
Released provisions and transferred charges	HC	0	0%	0	0%	0

Extraordinary charges (VIII)

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Total extraordinary charges (Total VIII)	HH	7,000	0%	0	0%	25,000
Extraordinary operating charges	HE	7,000	0%	0	0%	25,000
Extraordinary charges from capital transactions	HF	0	0%	0	0%	0
Extraordinary reserves and provisions	HG	0	0%	0	0%	0

Employee profit sharing (IX)

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Employee profit sharing (Total IX)	HJ	769,000	-45.2%	1,404,000	43.9%	976,000

Tax on profits (X)

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Tax on profits (Total X)	HK	2,187,000	-35.5%	3,391,000	38.3%	2,452,000

References

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Of which equipment leases	HP	0	0%	0	0%	0
Of which property leases	HQ	0	0%	0	0%	0
Of which transferred charges	A1	0	0%	0	0%	0
Of which trader's own contributions	A2	0	0%	0	0%	0
Of which royalties on licences and patents (income)	A3	0	0%	0	0%	0
Of which royalties on licences and patents (charges)	A4	0	0%	0	0%	0

OTHER INCOMES TAX RETURN FORMS

Fixed Assets

Grand Total Fixed Assets (I to IV)

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Gross value at begin of period	OG	0	0%	0	0%	0

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Increases due to revaluation	OH	0	0%	0	0%	0
Decreases, acquisitions, creations, contributions	OJ	0	0%	0	0%	0
Decreases by budget item transfer	OK1	0	0%	0	0%	0
Decreases by transfers	OK2	0	0%	0	0%	46,000
Gross value at the end of period	OL	0	0%	0	0%	42,424,000

Research and development Charge (Total I)

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Gross value at begin of period	CZ	0	0%	0	0%	2,769,000
Increases due to revaluation	KB	0	0%	0	0%	0
Increases, acquisitions, creations, contributions	KC	0	0%	0	0%	0
Decreases by budget item transfer	CO1	0	0%	0	0%	0
Decreases by transfers	CO2	0	0%	0	0%	0
Gross value at the end of period	DO	0	0%	0	0%	2,769,000

Other budget item from Intangible fixed assets (Total II)

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Gross value at begin of period	KD	0	0%	0	0%	10,957,000
Increases due to revaluation	KE	0	0%	0	0%	0
Increases, acquisitions, creations, contributions	KF	0	0%	0	0%	0
Decreases by budget item transfer	LV1	0	0%	0	0%	0
Decreases by transfers	LV2	0	0%	0	0%	0
Gross value at the end of period	LW	0	0%	0	0%	10,957,000

Tangible fixed assets (Total III)

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Gross value at begin of period	LN	0	0%	0	0%	26,212,000
Increases due to revaluation	LO	0	0%	0	0%	0
Increases, acquisitions, creations, contributions	LP	0	0%	0	0%	379,000
Decreases by budget item transfer	NG1	0	0%	0	0%	0

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Decreases by transfers	NG2	0	0%	0	0%	13,000
Gross value at the end of period	NH	0	0%	0	0%	26,578,000

Financial assets (Total IV)

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Gross value at begin of period	LQ	0	0%	0	0%	2,153,000
Increases due to revaluation	LR	0	0%	0	0%	0
Increases, acquisitions, creations, contributions	LS	0	0%	0	0%	0
Decreases by budget item transfer	NJ1	0	0%	0	0%	0
Decreases by transfers	NJ2	0	0%	0	0%	33,000
Gross value at the end of period	NK	0	0%	0	0%	2,120,000

RESERVE FOR DEPRECIATION

Situation and movement of reserve for depreciation - Grand total (I-II-III)

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Reserve for depreciation value at begin of period	ON	0	0%	0	0%	0
Increases	OP	0	0%	0	0%	0
Decreases	OQ	0	0%	0	0%	0
Reserve for depreciation value at the end of period	OR	0	0%	0	0%	0

Research and development charge (Total I)

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Reserve for depreciation value at begin of period	CY	0	0%	0	0%	0
Increases	PB	0	0%	0	0%	0
Decreases	PC	0	0%	0	0%	0
Decreases by budget item transfer	PD	0	0%	0	0%	0

Other intangible assets (Total II)

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Reserve for depreciation value at begin of period	PE	0	0%	0	0%	5,170,000
Increases	PF	0	0%	0	0%	27,000
Decreases	PG	0	0%	0	0%	0
Decreases by budget item	PH	0	0%	0	0%	5,197,000

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transfer						
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Total fixed assets amortisation (Total III)

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Reserve for depreciation value at begin of period	QU	0	0%	0	0%	21,520,000
Increases	QV	0	0%	0	0%	1,066,000
Decreases	QW	0	0%	0	0%	13,000
Decreases by budget item transfer	QX	0	0%	0	0%	22,573,000

Movements during period affecting charge allocated over several period

Deferred charges and debt issuance costs

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Gross value at begin of period	Z91	0	0%	0	0%	0
Increases	Z92	0	0%	0	0%	0
Depreciation of fixed assets during period	Z9	0	0%	0	0%	0
Decreases by budget item transfer	B1	0	0%	0	0%	0

Premium refund of obligations

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Net value at begin of period	SP1	0	0%	0	0%	0
Increases	SP2	0	0%	0	0%	0
Depreciation of fixed assets during period	SP	0	0%	0	0%	2,769,000
Net value at the end of period	SR	0	0%	0	0%	0

Provisions included in balance sheet

Grand Total (I-II-III)

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Value at beginning of period	7C	0	0%	0	0%	45,118,000
Increases	UB	0	0%	0	0%	16,320,000
Decreases	UC	0	0%	0	0%	18,183,000
Value at the end of period	UD	0	0%	0	0%	43,255,000

Includes Total allocations

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Operating	UE	0	0%	0	0%	16,296,000
Financial	UG	0	0%	0	0%	24,000
Exceptional	UJ	0	0%	0	0%	0

Includes Total Withdrawal

			31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Operating	UF		0	0%	0	0%	18,161,000
Financial	UH		0	0%	0	0%	22,000
Exceptional	UK		0	0%	0	0%	0

Total regulated provisions (Total I)

			31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Value at beginning of period	3Z		0	0%	0	0%	0
Increases	TS		0	0%	0	0%	0
Decreases	TT		0	0%	0	0%	0
Value at the end of period	TU		0	0%	0	0%	0

Total risk and charge provisions (Total II)

			31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Value at beginning of period	5Z		0	0%	0	0%	40,997,000
Increases	TV		0	0%	0	0%	14,391,000
Decreases	TW		0	0%	0	0%	16,693,000
Value at the end of period	TX		0	0%	0	0%	38,695,000

Total Provision for depreciation (Total III)

			31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Value at beginning of period	7B		0	0%	0	0%	4,121,000
Increases	TY		0	0%	0	0%	1,929,000
Decreases	TZ		0	0%	0	0%	1,490,000
Value at the end of period	UA		0	0%	0	0%	4,560,000

State deadlines claims and debts at the end of period

State claims

			31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Gross value	VT		0	0%	0	0%	52,828,000
1 year at most	VU		0	0%	0	0%	48,948,000
More than one year	VV		0	0%	0	0%	3,880,000

State of loans

			31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Claims related to holdings (gross)	UL		0	0%	0	0%	0
Claims related to shareholdings (1 year at	UM		0	0%	0	0%	0

most)						
Loans (gross)	UP	0	0%	0	0%	1,839,000
Loans (1 year at most)	UR	0	0%	0	0%	203,000
Other financial assets (gross)	UT	0	0%	0	0%	280,000
Other financial assets (1 year at most)	UV	0	0%	0	0%	280,000

RECEIVABLES STATEMENT OF ASSETS

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Customers doubtful or disputed	VA	0	0%	0	0%	1,382,000
Other claims customer	UX	0	0%	0	0%	43,911,000
Receivables represent Loaned Securities	UU	0	0%	0	0%	0
Provision for depreciation previously established	UQ	0	0%	0	0%	0
Personnel and associated accounts	UY	0	0%	0	0%	0
Social Security and other social organizations	UZ	0	0%	0	0%	14,000
Income taxes	VM	0	0%	0	0%	645,000
Value added tax	VB	0	0%	0	0%	302,000
Other taxes and payments assimilated	VN	0	0%	0	0%	0
State and other public - Miscellaneous	VP	0	0%	0	0%	2,905,000
Group and Associates	VC	0	0%	0	0%	0
Accounts receivable (including claims relating to the operation of pension titles)	VR	0	0%	0	0%	0

Prepaid

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Prepaid	VS	0	0%	0	0%	1,546,000

State Debt

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Total debt (gross)	VY	0	0%	0	0%	43,368,000
1 year at most	VZ2	0	0%	0	0%	43,368,000
More than 1 year and 5 years at most	VZ3	0	0%	0	0%	0
More than 5 years	VZ4	0	0%	0	0%	0

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DETAILS

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Convertible bonds (gross)	7Y1	0	0%	0	0%	0
1 year at most	7Y2	0	0%	0	0%	0
More than 1 year and 5 years at most	7Y3	0	0%	0	0%	0
Other bonds (gross)	7Z1	0	0%	0	0%	0
1 year at most	7Z2	0	0%	0	0%	0
More than 1 year and 5 years at most	7Z3	0	0%	0	0%	0
Borrowing & debts to 1 year maximum at the origin (gross)	VG1	0	0%	0	0%	0
1 year at most	VG2	0	0%	0	0%	4,000
More than 1 year and 5 years at most	VG3	0	0%	0	0%	0
Borrowing & debts to more than 1 year at the origin (gross)	VH1	0	0%	0	0%	0
1 year at most	VH2	0	0%	0	0%	6,705,000
More than 1 year and 5 years at most	VH3	0	0%	0	0%	0
Loans and various financial liabilities (gross)	8A1	0	0%	0	0%	0
1 year at most	8A2	0	0%	0	0%	0
More than 1 year and 5 years at most	8A3	0	0%	0	0%	0
Suppliers and associated accounts (gross)	8B1	0	0%	0	0%	29,640,000
1 year at most	8B2	0	0%	0	0%	29,640,000
More than 1 year and 5 years at most	8B3	0	0%	0	0%	29,640,000
Personnel and associated accounts (gross)	8C1	0	0%	0	0%	0
1 year at most	8C2	0	0%	0	0%	6,705,000
More than 1 year and 5 years at most	8C3	0	0%	0	0%	0
Social Security and other social organizations (gross)	8D1	0	0%	0	0%	3,025,000
1 year at most	8D2	0	0%	0	0%	3,025,000
More than 1 year and 5 years at most	8D3	0	0%	0	0%	0
Taxes on profits (gross)	8E1	0	0%	0	0%	0
1 year at most	8E2	0	0%	0	0%	0
More than 1 year and 5 years	8E3	0	0%	0	0%	0

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at most						
VAT (Gross)	VW1	0	0%	0	0%	1,705,000
1 year at most	VW2	0	0%	0	0%	1,705,000
More than 1 year and 5 years at most	VW3	0	0%	0	0%	0
Backed Obligations (gross)	VX1	0	0%	0	0%	0
1 year at most	VX2	0	0%	0	0%	0
More than 1 year and 5 years at most	VX3	0	0%	0	0%	0
Other taxes and assimilated (gross)	VQ1	0	0%	0	0%	514,000
1 year at most	VQ2	0	0%	0	0%	514,000
More than 1 year and 5 years at most	VQ3	0	0%	0	0%	0
Assets and liabilities associated accounts (gross)	8J1	0	0%	0	0%	0
1 year at most	8J2	0	0%	0	0%	0
More than 1 year and 5 years at most	8J3	0	0%	0	0%	0
More than 5 years	8J4	0	0%	0	0%	0
Groups and associates (gross)	VI1	0	0%	0	0%	0
1 year at most	VI2	0	0%	0	0%	0
More than 1 year and 5 years at most	VI3	0	0%	0	0%	0
More than 5 years	V14	0	0%	0	0%	0
Other liabilities (gross)	8K1	0	0%	0	0%	1,685,000
1 year at most	8K2	0	0%	0	0%	1,685,000
More than 1 year and 5 years at most	8K3	0	0%	0	0%	0
Debt representative of borrowed securities (gross)	SZ1	0	0%	0	0%	0
1 year at most	SZ2	0	0%	0	0%	0
More than 1 year and 5 years at most	SZ3	0	0%	0	0%	0
Products in advance (gross)	8L1	0	0%	0	0%	90,000
1 year at most	8L2	0	0%	0	0%	90,000
More than 1 year and 5 years at most	8L3	0	0%	0	0%	0

References

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Loans made during the period	VJ	0	0%	0	0%	0
Debt repaid during the period	VK	0	0%	0	0%	0

TABLE ALLOCATION RESULTS AND OTHER INFORMATION

Dividends distributed

			31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Dividends	ZE		0	0%	0	0%	0

Commitments

			31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Commitments leasing furniture	YQ		0	0%	0	0%	0
Commitments Real Estate Leasing	YR		0	0%	0	0%	0
Effects brought to the discount and unmatured	YS		0	0%	0	0%	0

Other charges Externes

			31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Subcontracting	YT		0	0%	0	0%	0
Rentals, rental charges and condominiums	XQ		0	0%	0	0%	0
Staff outside the company	YU		0	0%	0	0%	0
Remuneration intermediaries and fees (excluding fees)	SS		0	0%	0	0%	0
Fees, commissions and brokerage	YV		0	0%	0	0%	0
Other accounts	ST		0	0%	0	0%	0
Total Other purchases and external	ZJ		0	0%	0	0%	0

Taxes and Fees

			31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Business tax	YW		0	0%	0	0%	0
Other taxes and payments assimilated	9Z		0	0%	0	0%	0
Total taxes and fees	YX		0	0%	0	0%	0

VAT

			31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Amount VAT collected	YY		0	0%	0	0%	0
Total VAT on goods and services	YZ		0	0%	0	0%	0

Average number of employees

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Average number of employees	YP	0	0%	0	0%	433

Groups and Shareholders

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014
Groups and Shareholders	ZR	0	-	-	-	0

RATIOS

Synthetic financial performance indicators

		31/12/2016		31/12/2015		31/12/2014
	Score	Situation	Score	Situation	Score	Situation
Hid eA FD CC 2	-	-	-	-	-	-
Desc riptio n	The AFDCC 2 score uses sectors of activity and company sizes for companies with a turnover of 150 000 to 75 million euros. This calculation allows a classification of the companies in three levels: - Healthy: the higher the score value is, the more the company is healthy. - Undetermined: it's impossible to determine the situation. - Fragility/Failure: the lower the score value is, the more the company is in danger. The status are completed which "+/-" signs.					
Hid eC on an & Hol der	0.14	10%	0.17	0%	0.05	60%
Desc riptio n	The Conan and Holder (1979) is a recommended method for industrial companies with a turnover of 150 000 to 75 million euros. It is based only on a balance sheet. This calculation allows a classification of the most perilous situation (Score lower than 0.002) to the healthiest situation (score greater than 0.16): - Healthy situation: companies which maintain or develop their activity level. - Situation to monitor: companies which has to follow remedial measures or find a new strategy. - Perilous situation: companies which could have important cash difficulties and have a failure risk.					
Hid eAl tm	-	-	-	-	-	-

an							
Desc ription	The Altman score is a method based only on a complete balance sheet, this calculation allows a classification of the companies in three levels:						
	-	Good shape: companies which have a low risk (with a score value higher than 2.99).					
	-	Warning signs: companies which should be approached with caution and with a high risk in the next two years for bankruptcy (with a score value between 2.99 and 1.81).					
	-	Bankruptcy: companies which are in immediate risk (with a score value lower than 1.81).					

STRUCTURE AND LIQUIDITY

	31/12/2016	Variation	31/12/2015	Variation	31/12/2014	SECTOR MEDIAN 2016	
Fixed Asset Financing	3.16	-0.3%	3.17	15.3%	2.75	2.11	49.8%
Global Debt	106 days	-0.9%	107 days	-45.1%	195 days	110 days	-3.6%
Working Capital Fund overall net	178 days	30.9%	136 days	-16.0%	162 days	87 days	104.6%
Financial independence	-	-	-	-	1,190,300.00 %	241.43 %	-
Solvability	35.46 %	9.5%	32.38 %	19.6%	27.08 %	45.65 %	-22.3%
Capacity debt futures	-	-	-	-	709.67 %	2,696.27 %	-
Coverage of current assets by net working capital overall	62.16 %	11.9%	55.56 %	24.6%	44.59 %	51.50 %	20.7%
General Liquidity	-	-	-	-	1.13	0.85	-
Restricted Liquidity	-	-	-	-	3.21	1.42	-

MANAGEMENT OR ROTATION

	31/12/2016	Variation	31/12/2015	Variation	31/12/2014	SECTOR MEDIAN 2016	
Need background in operating working capital	-7 days	90.8%	-76 days	-81.0%	-42 days	38 days	-118.4%
Treasury	172 days	19.4%	144 days	-26.5%	196 days	14 days	1128.6%
Inventory turnover of goods	0 days	0%	0 days	-	-	54 days	0%

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Average length of credit granted to customers	76 days	0%	0 days	0%	99 days	70 days	8.6%
Average length of credit obtained suppliers	59 days	-16.9%	71 days	-17.4%	86 days	52 days	13.5%
Inventory turnover of raw materials in industrial enterprises	-	-	-	-	2 days	16 days	-
Inventory turnover of intermediate and finished products in the industrial enterprise	-	-	-	-	-	522 days	-
Rotation tangible assets	-	-	-	-	621.94 %	585.22 %	-

PROFITABILITY OF THE BUSINESS

	31/12/2016	Variation	31/12/2015	Variation	31/12/2014	SECTOR MEDIAN 2016	
Margin trading	50.78 %	-4.1%	52.97 %	-47.0%	100.00 %	0.52 %	9665.4%
Profitability of the business	8.76 %	-27.2%	12.03 %	130.0%	5.23 %	6.76 %	29.6%
Net profit	6.96 %	-1.0%	7.03 %	38.4%	5.08 %	4.08 %	70.6%
Growth rate of turnover (excluding VAT)	-25.98 %	-159.1%	43.95 %	1235.7%	-3.87 %	1.78 %	-1559.6%
Rates integration	29.46 %	5.6%	27.90 %	2.8%	27.15 %	41.15 %	-28.4%
Rate leasing furniture	0.00 %	0%	0.00 %	0%	0.00 %	0.00 %	0%
Work Factor	64.91 %	23.6%	52.52 %	-29.5%	74.51 %	77.57 %	-16.3%
Weight interests	0.33 %	-21.4%	0.42 %	2.4%	0.41 %	0.12 %	175.0%

Return on capital

	31/12/2016	Variation	31/12/2015	Variation	31/12/2014	SECTOR MEDIAN 2016	
Cash flow from the overall	7.86 %	5.1%	7.48 %	282.4%	-4.10 %	6.21 %	26.6%

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profitability							
Rates of economic profitability	29.00 %	-43.1%	51.00 %	183.3%	18.00 %	17.00 %	70.6%
Financial profitability	53,087,000.00 %	-4.9%	55,833,000.00 %	17.3%	47,612,000.00 %	48,834.00 %	108609.1 %
Return on investment	24.19 %	-23.8%	31.74 %	66.5%	19.06 %	11.52 %	110.0%

MANAGEMENT INTERMEDIATE BALANCES

	31/12/2016	Variation	31/12/2015	Variation	31/12/2014	SECTOR MEDIAN 2016	
Turnover	176,133,000	-26.0%	237,942,000	43.9%	165,300,000	327,350	53705.8%
	31/12/2016	Variation	31/12/2015	Variation	31/12/2014	SECTOR MEDIAN 2016	
Sales of goods	176,133,000	-26.0%	237,942,000	43.9%	165,300,000		-
- Purchase of goods	86,696,000	-22.5%	111,881,000	0%	0		-
+/- Stock of goods variation	-8,000	-138.1%	21,000	0%	0		-
Trading margin	89,445,000 €	-29.0%	126,040,000 €	-23.8%	165,300,000 €	1,164 €	7687480.6 %
	50.78 % CA	-4.1%	52.97 % CA	-47.0%	100.00 % CA	4.53 % CA	1021.0%

	31/12/2016	Variation	31/12/2015	Variation	31/12/2014	SECTOR MEDIAN 2016	
Sale of goods produced	0	0%	0	0%	0		-
+/- Stocked production	-2,046,000	43.0%	-3,588,000	-196.1%	3,734,000		-
+ Self-constructed assets	0	0%	0	0%	0		-
Period	-2,046,000	43.0%	-3,588,000	-196.1%	3,734,000	189,021 €	-1182.4%

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production		€		€		€		
		-1.16 % CA	23.2%	-1.51 % CA	-166.8%	2.26 % CA	95.11 % CA	-101.2%

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014	SECTOR MEDIAN 2016	
Trading margin		89,445,000	-29.0%	126,040,000	-23.8%	165,300,000	1,164	7687480.6 %
+ Period Production		-2,046,000	43.0%	-3,588,000	-196.1%	3,734,000	189,021	-1182.4%
- Purchase of raw materials		0	0%	0	0%	71,606,000		-
+/- Change in stocks of raw materials		0	0%	0	0%	81,000		-
- Other external purchases and charges		35,502,000	-36.7%	56,060,000	6.9%	52,462,000		-
Added value		51,897,000 €	-21.8%	66,392,000 €	47.9%	44,885,000 €	129,996 €	39822.2%
		29.46 % CA	5.6%	27.90 % CA	2.8%	27.15 % CA	41.13 % CA	-28.4%

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014	SECTOR MEDIAN 2016	
Added value		51,897,000 €	-21.8%	66,392,000 €	47.9%	44,885,000 €	129,996 €	39822.2%
+ Operating grants		15,000	-79.5%	73,000	180.8%	26,000		-
- Tax, duty and similar payments		2,800,000	-5.5%	2,962,000	4.7%	2,829,000		-
- Personal charges		33,686,000	-3.4%	34,871,000	4.3%	33,444,000		-
Gross operating surplus		15,426,000 €	-46.1%	28,632,000 €	231.5%	8,638,000 €	22,815 €	67514.9%
		8.76 % CA	-27.2%	12.03 % CA	130.0%	5.23 % CA	6.75 % CA	29.8%
		31/12/2016	Variation	31/12/2015	Variation	31/12/2014	SECTOR MEDIAN 2016	
Gross		15,426,000	-46.1%	28,632,000	231.5%	8,638,000 €	22,815 €	67514.9%

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		€		€				
operating surplus								
+ Release of reserves and provisions		24,966,000	48.5%	16,817,000	-16.9%	20,236,000		-
+ Other operating income		1,340,000	-1.5%	1,361,000	21.4%	1,121,000		-
- Depreciation / Amortisation		20,276,000	-15.7%	24,048,000	38.3%	17,391,000		-
- Other charges		6,478,000	341.9%	1,466,000	14.0%	1,286,000		-
Operating result		14,978,000 €	-29.7%	21,296,000 €	88.2%	11,318,000 €	15,927 €	93944.5%
		8.50 % CA	-5.0%	8.95 % CA	30.7%	6.85 % CA	4.66 % CA	82.4%

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014	SECTOR MEDIAN 2016	
Operating result		14,978,000 €	-29.7%	21,296,000 €	88.2%	11,318,000 €	15,927 €	93944.5%
+/- Result of joint-venture transferred from/to other partners		0	0%	0	0%	0		-
+ Financial income		829,000	-32.2%	1,223,000	4.8%	1,167,000		-
- Financial charges		589,000	-41.3%	1,003,000	47.1%	682,000		-
Pre-tax result		15,218,000 €	-29.3%	21,516,000 €	82.3%	11,803,000 €	15,764 €	96436.4%
		8.64 % CA	-4.4%	9.04 % CA	26.6%	7.14 % CA	4.56 % CA	89.5%

		31/12/2016	Variation	31/12/2015	Variation	31/12/2014	SECTOR MEDIAN 2016	
Extraordinary income		0	0%	0	0%	42,000	2	0%
- Extraordinary charges		7,000	0%	0	0%	25,000		-
Extraordinary result		-7,000 €	0%	0 €	0%	17,000 €	0 €	0%

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		0.00 % CA	0%	0.00 % CA	0%	0.01 % CA	0.00 % CA	0%
		31/12/2016	Variation	31/12/2015	Variation	31/12/2014	SECTOR MEDIAN 2016	
Pre-tax result		15,218,000 €	-29.3%	21,516,000 €	82.3%	11,803,000 €	15,764 €	96436.4%
Extraordinary result		-7,000 €	0%	0 €	0%	17,000 €	0 €	0%
- Employee profit sharing		769,000	-45.2%	1,404,000	43.9%	976,000		-
- Tax on profits		2,187,000	-35.5%	3,391,000	38.3%	2,452,000		-
Net result		12,255,000 €	-26.7%	16,721,000 €	99.2%	8,392,000 €	14,764 €	82908.8%
		6.96 % CA	-1.0%	7.03 % CA	38.4%	5.08 % CA	4.07 % CA	71.0%

KEY PERFORMANCE INDICATORS

Find below a comparison of the company based on the industry code (primary) with other companies from the same industry. The following analysis has been based on the industry code 3312Z - Repair of machinery.

Graphical analysis

Net Turnover Company Result Sector Average 31/12/2016 31/12/2015 31/12/2014 M100M200M300M

	31/12/2016	31/12/2015	31/12/2014
Company Result	176,133,000 €	237,942,000 €	165,300,000 €
Sector Average	1,783,213 €	1,881,236 €	1,821,307 €

Net Profit Company Result Sector Average 31/12/2016 31/12/2015 31/12/2014 M10M20M

	31/12/2016	31/12/2015	31/12/2014
Company Result	12,254,000 €	16,721,000 €	8,392,000 €
Sector Average	79,152 €	202,990 €	145,474 €

Net Export Turnover Company Result Sector Average 31/12/2016 31/12/2015 31/12/2014 40k200k400k600k

	31/12/2016	31/12/2015	31/12/2014
Company Result	0 €	0 €	0 €
Sector Average	111,790 €	380,581 €	411,805 €

Account Total Company Result Sector Average 31/12/2016 31/12/2015 31/12/2014 M100M200M

	31/12/2016	31/12/2015	31/12/2014
Company Result	149,718,000 €	172,440,000 €	175,797,000 €

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Sector Average	1,176,637 €	2,015,798 €	1,973,698 €
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Shareholders Equity Company Result Sector Average 31/12/2016 31/12/2015 31/12/2014

	31/12/2016	31/12/2015	31/12/2014
Company Result	53,087,000 €	55,833,000 €	47,612,000 €
Sector Average	454,793 €	666,504 €	584,387 €

Liabilities Company Result Sector Average 31/12/2016 31/12/2015 31/12/2014

	31/12/2016	31/12/2015	31/12/2014
Company Result	52,059,000 €	70,901,000 €	89,490,000 €
Sector Average	661,812 €	1,279,851 €	1,322,191 €

Need background in operating working capital Company Result Sector Average 31/12/2016 31/12/2015 31/12/2014

	31/12/2016	31/12/2015	31/12/2014
Company Result	-7 €	-76 €	-42 €
Sector Average	45 €	34 €	32 €

Gross operating surplus (EBE) Company Result Sector Average 31/12/2016 31/12/2015 31/12/2014

	31/12/2016	31/12/2015	31/12/2014
Company Result	15,426,000 €	28,632,000 €	8,638,000 €
Sector Average	86,031 €	134,385 €	125,686 €

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.79
UK Pound	1	INR 91.11
Euro	1	INR 80.78
EURO	1	INR 80.77

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	POJ

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)