

## MIRA INFORM REPORT

<b>Report No. :</b>	519280
<b>Report Date :</b>	12..07.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	3033441 NOVA SCOTIA COMPANY
<b>Registered Office :</b>	172 Turbo Dr Sherwood Park, AB, T8H 2J6
<b>Country :</b>	Canada
<b>Financials (as on) :</b>	2017 (Summarized)
<b>Date of Incorporation :</b>	2000
<b>Legal Form :</b>	Corporation
<b>Line of Business :</b>	Subject is engaged in the wholesale distribution of carbon steel fittings and flanges for mechanical and industrial markets.
<b>No. of Employees :</b>	40

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

## **STATUTORY INFORMATION**

Legal Name	80
Trade Name	Allied Fitting Canada / Allied Fitting Group
ID	ID
ID Details	3033441
Creation Date	2000
Incorporation Date	2000
Legal Address	172 Turbo Dr Sherwood Park, AB, T8H 2J6 Canada
Operative Address	172 Turbo Dr Sherwood Park, AB, T8H 2J6 Canada
Telephone	(780) 464-7774 / 877-312-7757
Fax	780-464-0044
Legal Form	CORPORATION
E-Mail	info@alliedfit.com
Registered In	CANADA
Website	www.allied-grp.com
Contact	Rob Hipkin - President of Canadian Operations
Staff	40
Activity	SIC Code: 5085, Industrial Supplies NAICS Code: 423830, Industrial Machinery and Equipment Merchant Wholesalers

## **BANKS**

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not disclose its banking details.

## **HISTORY**

History	The company was founded in 2000.
Key Developments	NA
Parent Company	The company does not disclose information on shareholders. The following information has been provided by private sources and could not be confirmed: The company operates as a subsidiary of: Allied Fitting, L.P.

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7200 Mykawa Road  
Houston, TX 77033  
United States

## **PRINCIPAL ACTIVITY**

General Description	Allied Fitting Canada engages in the wholesale distribution of carbon steel fittings and flanges for mechanical and industrial markets.
Service/Product Description	It offers heavy walls, schedule flanges, and O.D. material.
Sales	Wholesale
Operations Area	National
Imports From	MALAYSIA, INDIA, TAIWAN, KOREA
Export To	No export records found.
Employees	40 employees
Payments with Suppliers	No Complaints
Brands	
Brand	Comments

There are not informed brands

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Clients								
Name of Client	Country		Comments					

There are not informed clients

Comments	The company's products are used in mechanical and industrial markets.
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Suppliers			
Supplier Name	Country		Comments
Pantech Stainless and Alloy Industries	MALAYSIA		-
Echjay Industries Pvt. Ltd.	INDIA		-
YC Inox Co., Ltd	TAIWAN		-
Tk Corporation	KOREA		-
R N GUPTA & CO., LTD.	INDIA		-
Chw Forge Pvt. Ltd.	INDIA		-

Comments	-
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## **LOCATION**

Headquarters	172 Turbo Dr Sherwood Park, AB, T8H 2J6 Canada
Branches	1700 Bishop St N, Cambridge, ON N1T 1T2, Canada
	1830 46e Avenue, Lachine, QC H8T 2P2, Canada

## **GROUP STRUCTURE AND SUBDIARY COMPANIES**

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. The following information has been provided by private sources and could not be confirmed: The company operates as a subsidiary of: Allied Fitting, L.P. 7200 Mykawa Road Houston, TX 77033 United States
Management	Rob Hipkin - President of Canadian Operations
Subsidiary Companies	No subsidiary companies were found.
Related Companies	No related companies were found.

## **FINANCIAL INFORMATION**

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	USD 2017
Sales	8.600.000
Money Flow	Normal
Imports	The company imports from MALAYSIA, INDIA, TAIWAN, KOREA.
Exports	No export records were found.
Import Fob Dollar Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar	

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Year	Amount
There are not Export Fob Dollar informed	

## **LEGAL FILINGS**

Lawsuits	No records found.
Trademarks	No records found.
Patents Registered	No records found.
Renewals	No records found.
OFAC Sanctions List Search	The company is not listed in the OFAC Sanctions List.

## **SUMMARY**

Summary	Founded in 2000, Allied Fitting Canada is an organization in the Industrial Machinery and Equipment Merchant Wholesalers Industry headquartered in Sherwood Park, AB. The company has 40 regular employees and generates an estimated \$8.6 million USD in annual revenue. It operates nationally, mainly importing from MALAYSIA, INDIA, TAIWAN and KOREA. It is ACTIVE in business with no negative records.
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## **RISK INFORMATION**

Debts	Controlled
Payments	No Complaints
Cash Flow	Normal
State	Active

## **INTERVIEW**

First Name	-
Position	-
Comments	The person contacted was reluctant to provide any information.

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**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.83
UK Pound	1	INR 91.35
Euro	1	INR 80.79
CAD	1	INR 52.01

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	NIS
Report Prepared by :	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)