

## MIRA INFORM REPORT

Report No. :	519771
Report Date :	12.07.2018

### IDENTIFICATION DETAILS

Name :	AGRISA COMMODITIES (PTY) LTD
Registered Office :	Office 101, Twin Oak Towers 140 Main Road, Somerset West South Africa 7129
Country :	South Africa
Date of Incorporation :	12.06.2015
Com. Reg. No.:	2015/205797/07
Legal Form :	Private Company
Line of Business :	The subject is involved in the trading of commodities, petroleum products, and minerals.
No. of Employees :	49

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	<b>B</b>
-----------------	----------

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
South Africa	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**SOUTH AFRICA - ECONOMIC OVERVIEW**

South Africa is a middle-income emerging market with an abundant supply of natural resources; well-developed financial, legal, communications, energy, and transport sectors; and a stock exchange that is Africa's largest and among the top 20 in the world.

Economic growth has decelerated in recent years, slowing to an estimated 0.7% in 2017. Unemployment, poverty, and inequality - among the highest in the world - remain a challenge. Official unemployment is roughly 27% of the workforce, and runs significantly higher among black youth. Even though the country's modern infrastructure supports a relatively efficient distribution of goods to major urban centers throughout the region, unstable electricity supplies retard growth. Eskom, the state-run power company, is building three new power stations and is installing new power demand management programs to improve power grid reliability; in late 2016 they issued a request for bids to revamp South Africa's nuclear power generating capabilities. Load shedding and resulting rolling blackouts gripped many parts of South Africa in late 2014 and early 2015 because of electricity supply constraints due to technical problems at some generation units, unavoidable planned maintenance, and an accident at a power station.

South Africa's economic policy has focused on controlling inflation; however, the country faces structural constraints that also limit economic growth, such as skills shortages, declining global competitiveness, and frequent work stoppages due to strike action. The government faces growing pressure from urban constituencies to improve the delivery of basic services to low-income areas, to increase job growth, and to provide university level-education at affordable prices. Political infighting among South Africa's ruling party and the volatility of the rand risks economic growth. International investors are concerned about the country's long-term economic stability; as of December 2016, most major international credit ratings agencies placed South Africa only one level above junk bond status.

Source : CIA

## **COMPANY INFORMATION**

### **OVERVIEW**

**History** AGRISA COMMODITIES (PTY) LTD was established in June 2015 when the details of GEAT SERVICES CC (Registration no 2007/055905/23) were taken over and incorporated in the entity. Further details were not made available.

## **STATUTORY INFORMATION**

<b>Registered Name</b>	AGRISA COMMODITIES
<b>Registration Number</b>	2015/205797/07
<b>Type Of Company</b>	Private Company
<b>Registered Date</b>	12/06/2015
<b>Date Commenced Trading</b>	12/06/2015
<b>Commercial Status</b>	In Business
<b>Financial Year End</b>	February

## **CONTACT DETAILS**

<b>Contact Number</b>	+27 21 852 8406
<b>Email Address</b>	Adriaan@agrisacommodities.co.za
<b>Fax Number</b>	+27 21 850 0267
<b>Website</b>	<a href="http://www.agrisacommodities.co.za">www.agrisacommodities.co.za</a>
<b>Social Media Presence</b>	The subject does not have a social media presence.
<b>Registered Physical Address</b>	Office 101 Twin Oak Towers 140 Main Road Somerset West South Africa 7129
<b>Trading Physical Address</b>	Office 101; 15 Floor Twin Oaks Towers; 140 Main Road Somerset West CAPE TOWN Western Cape South Africa 7130
<b>Postal Address</b>	P O Box 2920 Somerset West CAPE TOWN Western Cape South Africa 7129

## **TAX INFORMATION**

Income Tax Number 9840838149

## **VAT INFORMATION**

VAT Status The subject is registered for VAT (VAT number/s made available)  
VAT Number 4400237014  
Status Active  
Registered Name AGRISA COMMODITIES (PTY) LTD  
Trading Name AGRISA COMMODITIES (PTY) LTD

## **OFFICERS AND PROFESSIONAL SERVICES**

### LIST OF OFFICERS AND PROFESSIONAL SERVICES

Type	Name
Auditor	DURAND ANNA CATHARINA GYSBERTA

## **OWNERSHIP STRUCTURE**

### SHAREHOLDING INFORMATION

#### CURRENT

Shareholder/Member Name	Share/Interest	Type
THULANI MICHAEL KOMPALA	99.00%	Shareholder
EUGENE GERHARDUS HAASBROEK	1.00%	Shareholder

## **PRINCIPAL INFORMATION**

### Director / Member

Full Name	ID No.	Type	Statu	DOA	Active	Previou	Judgment	Fraud
-----------	--------	------	-------	-----	--------	---------	----------	-------

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

			s		Interest s	s	s	Listing
EUGENE GERHARDUS HAASBROEK THULANI MICHAEL KOMPELA	650508515608 3	Director	Active	12/06/2015	5	6	0	0
	740111603008 4	Director	Active	12/06/2015	4	0	0	0

**ACTIVE BUSINESS INTERESTS: EUGENE GERHARDUS HAASBROEK**

Company Name	Registration No.	Business Status	Principal Status	Principal Type	Judgments
YYY TRADING GEAT SERVICES VICTORIA FOREST TRADE SALESTALK 540 AGRI FEED SUPPLIES SA	2005/142883/23 2007/055905/23 2012/196588/07 2008/028258/07 2015/245644/07	In Business Conversion CO/CC or CC/CO AR Deregistration Process AR Final deregistration In Business	Active Active Active Active Active	Member Member Director Director Director	0 0 0 0 0

**PREVIOUS BUSINESS INTERESTS: EUGENE GERHARDUS HAASBROEK**

Company Name	Registration No.	Business Status	Principal Status	Principal Type	Judgments
GLOBE ASSET SYSTEMS G A S CONSULTING ANGLO AFRICAN FUND	2005/034846/07 2004/014775/07 2011/136707/07	AR Final deregistration In Business In Business	Resigned Resigned Resigned	Director Director Director	0 0 0

BESTER VOER EN GRAAN	1999/001317/07	In Business	Resigned	Director	0
BEXSURE CONSULTANTS	2002/004757/07	In Business	Resigned	Director	0
G-A-P DEVELOPMENT CONSULTANTS	2007/013923/07	In Business	Resigned	Director	0

## **ACTIVE BUSINESS INTERESTS: THULANI MICHAEL KOMPELA**

Company Name	Registration No.	Business Status	Principal Status	Principal Type	Judgments
KOMPELA TRADING	2016/272550/07	In Business	Active	Director	0
GEAT SERVICES	2014/132064/07	In Business	Active	Director	0
CAPE CANNABIS	2017/127437/07	In Business	Active	Director	0
GEAT SERVICES	2007/055905/23	Conversion CO/CC or CC/CO	Active	Member	0

### **Management**

No principals found for this principal type.

### **Officer**

No principals found for this principal type.

### **Other**

No principals found for this principal type.

## **BANK ACCOUNT INFORMATION**

### **BANK ACCOUNT CLIENT REQUESTED DETAILS**

Account Reference Number	Account Holder	Account Number	Bank Name	Branch Name	Branch Code	Verification Status
ABB145557	Agrisa Commodities (Pty) Ltd	1127357190	Nedbank (South Africa)	100 Main Street	152705	Verified by Bank Code

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**BANK ACCOUNTS**

Account Reference Number	Account Holder	Account Number	Bank Name	Branch Name	Branch Code	Verification Status
ABB116775	AGRISA COMMODITIES (Pty) Ltd	4069126605	Absa Bank	WESTERN CAPE	632005	Verified by Bank Code

**OPERATIONAL ACTIVITIES**

Operational Activities Status	The following information was provided
Industry	Wholesale
Major Industry SIC Code	466 - Other specialized wholesale
NACE Code	46,7 - Other specialized wholesale

**MAJOR OPERATION**

Major Business Activities	The subject is involved in the trading of commodities, petroleum products, and minerals.
Foreign Trade Activities	Local
Agencies Held	Subject holds no agencies.
Franchises Held	The subject holds no franchises.
Major Suppliers	<ul style="list-style-type: none"> <li>• JVD COMMODITIES</li> <li>• OLAM SOUTH AFRICA</li> <li>• KAROO LUCERNE</li> <li>• NO 1 ONLINE SOLUTIONS</li> </ul>
Major Customers	Subject declined to provide information.
Major Brands	Subject does not have any brands.
Major Contracts	Subject does not operate on a contract basis.

**OPERATIONAL FOOTPRINT**

Operational Footprint Status	The following information was provided
------------------------------	--

## **BRANCH & PREMISES INFORMATION**

Location	Description/Type	Rented or Owned	Lease Expiry Date
SOMERSET WEST	Office	Leased	N/A
BLOEMFONTEIN	Office	Leased	N/A
PAARL	Office	Leased	N/A

## **EMPLOYEES**

Permanent Employees	49
Salaried Employees	49

## **COMPANY FLEET**

Total Vehicles 2

### **The fleet is made up of:**

Light Delivery Vehicles 2 Owned

## **FINANCING TERMS**

<b>Sales Terms</b>	<ul style="list-style-type: none"> <li>• COD</li> <li>• 30 Days</li> <li>• Cash</li> <li>• 60 Days</li> </ul>
<b>Overdraft Facility</b>	The Subject does not have an overdraft facility
<b>Sureties</b>	The Principals have signed sureties
<b>Debtors Ceded</b>	Debtors have not been ceded.
<b>Debtors Factored</b>	Debtors have been factored.
<b>Bonds</b>	The Subject has no bonds.

## **FINANCIAL FIGURES**

### **GENERAL COMMENTS**

**General Comments** Financial Information was declined.

## **TRADE REFERENCES**

Trade Reference	Date	Trade Score	Terms Given (Take n) in days	Monthly Limit Given (Taken)	Account Opened	Payment Trend (prev. years)	Account Insured	Notes
TR1802143 44	14/02/2018	Positive	7 Days (7 Days)	800,000 (800,000) (ZAR)	2014	100 % 50 %	Unknown	This is a good account. Purchases are for the month..
TR1802143 43	14/02/2018	Positive	30 Days (30 Days)	1,000,000 (100,000) (ZAR)	2015	100 % 50 %	Yes	This is a good seasonal account that can go up to ZAR400,000.
TR1802143 42	14/02/2018	Positive	7 Days (7 Days)	500,000 (500,000) (ZAR)	2016	75% 50 %	No	This is a good account. Purchases are for the month.
TR1802143 41	14/02/2018	Positive	30 Days (30 Days)	4,000,000 (1,000,000) (ZAR)	2014	75%	Yes	This is a good account. Relevant person unavailable
TR1707202 38	20/07/2017	N/A						

## **TRADE REFERENCE ANALYTICS**

Number of valid Trade References	10
Overall Trade Score	75%
Average Usage of Terms	100%
Average Monthly Purchase	815,000 ZAR
Average Usage of Credit Limit	77%

## **COURT NOTICES**

- No judgments on file in the name of the subject
- No liquidation applications on file in the name of the subject

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.83
UK Pound	1	INR 91.35
Euro	1	INR 80.79
ZAR	1	INR 5.10

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	PRI
<b>Report Prepared by :</b>	POJ

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)