

AVADHESH ENGINEERING EQUIPMENTS AND SERVICES PRIVATE LIMITED - 519515

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MIRA INFORM REPORT

Report No. :	519515
Report Date :	12.07.2018

IDENTIFICATION DETAILS

Name :	AVADHESH ENGINEERING EQUIPMENTS AND SERVICES PRIVATE LIMITED
Registered Office :	RZ-15A, Raghu Nagar, Near Dabri More, Sri Ram Hospital Lane, New Delhi - 110045
Mobile No.:	91-9506371770 (Mr. Vishal Singh)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	16.07.2010
CIN No.: [Company Identification No.]	U45400DL2010PTC205973
Capital Investment / Paid-up Capital :	INR 0.100 Million
IEC No.: [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
PAN No.: [Permanent Account No.]	AAICA8791P
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Private Limited Liability Company
Line of Business :	Trader and Supplier of CNC machine, VMC cutting machine and crusher and also providing testing, installation and inspection services for equipments. [Confirmed by management and also Memorandum of Association]
No. of Employees :	25 (Approximately)

RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

C

Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Recently commenced its business operation
Payment Behaviour :	Slow
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2010. It is engaged as trader and supplier of CNC machine, VMC cutting machine and crusher as well as providing services of testing, installation and inspection for the machinery.</p> <p>As per available financials of March 2017, the company has achieved operational revenue of INR 1.060 Million for its first year of business operation as it has started its business operation from the year 2016 but has reported thin profit margin during the year.</p> <p>The company possesses moderate financial risk profile marked by eroded net worth base due to previous year accumulated losses.</p> <p>Rating further gets constrained on account of leveraged capital structure and low cash accruals.</p> <p>Payments seems to be slow.</p> <p>In view of aforesaid, the company can be considered for business dealing at fully safe and secured terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 12.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY (GENERAL DETAILS)

Name :	Mr. Vishal Singh
Designation :	Assistant Manager Marketing
Contact No.:	91-9506371770
Date :	11.07.2018

LOCATIONS

Registered Office :	RZ-15A, Raghu Nagar, Near Dabri More, Sri Ram Hospital Lane, New Delhi – 110045, India
Tel. No.:	Not Available
Mobile No.:	91-9506371770 (Mr. Vishal Singh)

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Fax No.:	Not Available
E-Mail :	anlesh_dwivedi@yahoo.co.in vishal.singh@avadheshcorp.com info@avadheshcorp.com
Website :	http://www.avadheshcorp.com
Locality :	Commercial
Branch Office:	SF-12A Parsvnath Bibhab Plaza, Commercial Belt, Alpha-1, Greater Noida - 201310, Uttar Pradesh, India

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Anlesh Kumar Dwivedi		
Designation :	Director		
Address :	A 5A, 359, Paushangpuri Janta Qrs Janakpuri, New Delhi- 110058, India		
Date of Birth/Age :	20.07.1966		
Date of Appointment :	16.07.2010		
DIN No.:	03047808		
Name :	Mr. Mukesh Kumar		
Designation :	Director		
Address :	H. No 35/B Sahodarpur (West) Station Road P. O- Sadar P. S- Kotwali, City Pratapgarh -230001, Uttar Pradesh, India		
Date of Appointment :	15.03.2017		
DIN No.:	06492364		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U01400PN2013PTC147197	SUNRISE AGRI-FARMS INDUSTRIES PRIVATE LIMITED	01/05/2013	-
Name :	Mr. Anilesh Kumar Dwivedi		
Designation :	Director		
Address :	H No.2, Basupur Mohalla Pratapgarh, Pratapgarh- 230401, Uttar Pradesh, India		
Date of Appointment :	15.11.2016		
DIN No.:	07405401		
Name :	Mr. Nagendra Kumar Rai		
Designation :	Director		
Address :	House No:4, Kotla Vihar, Phase:2 Village-Tilangpur, Kotla Nagloi, Najafgarh, Delhi- 110043, India		
Date of Appointment :	15.11.2016		
DIN No.:	07405408		

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Name :	Pushpa Dwivedi
Designation :	Director
Address :	278/B, Takkar Ganj Pratapganj, Pratapganj -230001, Uttar Pradesh, India
Date of Appointment :	15.11.2016
DIN No.:	07405442
Name :	Mr. Akhilesh Kumar Dwivedi
Designation :	Director
Address :	Baasupur, Mandhata Pratapgarh, Pratapgarh- 230402, Uttar Pradesh, India
Date of Appointment :	15.11.2016
DIN No.:	07608859

KEY EXECUTIVES

Name :	Mr. Vishal Singh
Designation :	Assistant Manager Marketing

MAJOR SHAREHOLDERS

AS ON 30.09.2017

Names of Shareholders	No. of Shares
Anlesh Kumar Dwivedi	6000
Akhilesh K. Dwivedi	1000
Anilesh Kumar Dwivedi	1000
Pushpa Dwivedi	2000
Total	10000

AS ON 09.11.2017

Names of Allottee	No. of Shares
Anilesh Kumar Dwivedi	300000
Total	300000

Equity Share Break up (Percentage of Total Equity)

AS ON 30.09.2017

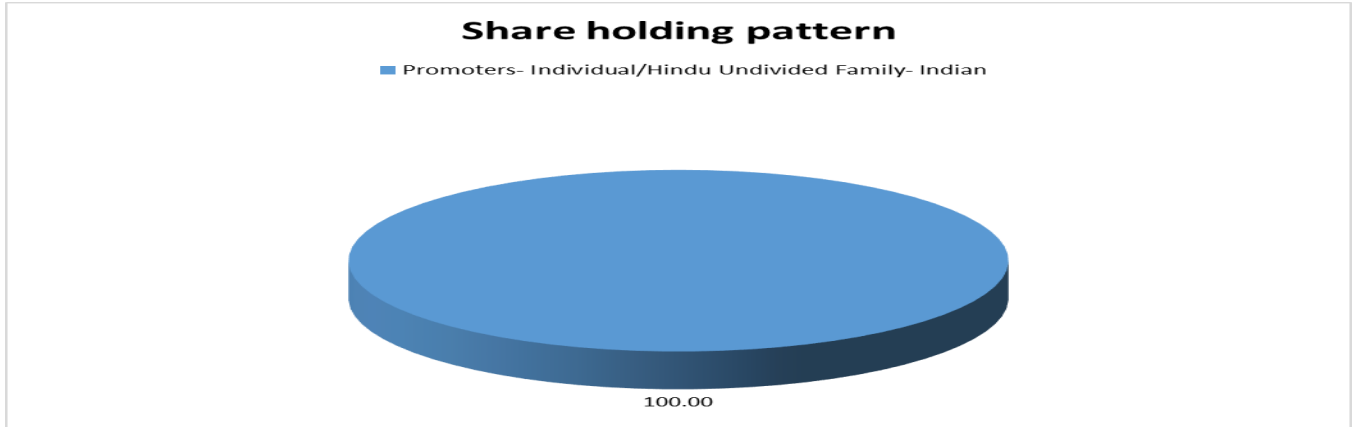
Category	Percentage
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Promoters- Individual/Hindu Undivided Family- Indian	100.00
Total	100.00



BUSINESS DETAILS

Line of Business :	Trader and Supplier of CNC machine, VMC cutting machine and crusher and also providing testing, installation and inspection services for equipments. [Confirmed by management and also Memorandum of Association]
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Available
Imports :	Not Available
Terms :	
Selling :	Cash and NEFT/RTGS
Purchasing :	Advance Payment and Cheque

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--

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	Remark:	--																						
Customers :	End Users																							
	Reference :	Not Divulged																						
	Name of the Person :	--																						
	Contact No.:	--																						
	Since How Long Known :	--																						
	Maximum Limit Dealt :	--																						
	Experience :	--																						
	Remark:	--																						
No. of Employees :	25 (Approximately)																							
Bankers :	<table border="1"> <tr> <td>Banker Name :</td> <td>HDFC Bank Limited</td> </tr> <tr> <td>Branch :</td> <td>Main Road, Village Imaliyaka, Tehsil Sadar, Gautam Budh Nagar, Noida – 201310, Uttar Pradesh, India</td> </tr> <tr> <td>Person Name (With Designation) :</td> <td>--</td> </tr> <tr> <td>Contact Number :</td> <td>91-9935903333</td> </tr> <tr> <td>Name of Account Holder :</td> <td>--</td> </tr> <tr> <td>Account Number :</td> <td>--</td> </tr> <tr> <td>Account Since (Date/Year of Account Opening) :</td> <td>--</td> </tr> <tr> <td>Average Balance Maintained :</td> <td>--</td> </tr> <tr> <td>Credit Facilities Enjoyed (CC/OD/Term Loan) :</td> <td>--</td> </tr> <tr> <td>Account Operation :</td> <td>--</td> </tr> <tr> <td>Remark :</td> <td>Denied provide any feedback about the subject company.</td> </tr> </table>		Banker Name :	HDFC Bank Limited	Branch :	Main Road, Village Imaliyaka, Tehsil Sadar, Gautam Budh Nagar, Noida – 201310, Uttar Pradesh, India	Person Name (With Designation) :	--	Contact Number :	91-9935903333	Name of Account Holder :	--	Account Number :	--	Account Since (Date/Year of Account Opening) :	--	Average Balance Maintained :	--	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	Account Operation :	--	Remark :	Denied provide any feedback about the subject company.
Banker Name :	HDFC Bank Limited																							
Branch :	Main Road, Village Imaliyaka, Tehsil Sadar, Gautam Budh Nagar, Noida – 201310, Uttar Pradesh, India																							
Person Name (With Designation) :	--																							
Contact Number :	91-9935903333																							
Name of Account Holder :	--																							
Account Number :	--																							
Account Since (Date/Year of Account Opening) :	--																							
Average Balance Maintained :	--																							
Credit Facilities Enjoyed (CC/OD/Term Loan) :	--																							
Account Operation :	--																							
Remark :	Denied provide any feedback about the subject company.																							
	<ul style="list-style-type: none"> Syndicate Bank, S-9, First Floor, Gamma Shopping Complex, Jagat Farm, Gamma-1Noida -201308, Uttar Pradesh, India 																							

Auditors :	
Name :	Gupta Rai and Associates Chartered Accountants
Address :	5-560 School Block, Shakarpur, Delhi – 110092, India
Tel. No.:	91-11-22482315
Mobile No.:	91-9810137160
E-Mail :	Guptaraiandassociates@gmail.com
PAN N Income-tax PAN of auditor or auditor's firm :	AAIFG0803F
Memberships :	Not Available
Collaborators :	Not Available

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Associates/Subsidiaries :	--
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CAPITAL STRUCTURE

AFTER 30.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
500,000	Equity Shares	INR 10/- each	INR 5.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
310000	Equity Shares	INR 10/- each	INR 3.100 Million

AS ON 30.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
500,000	Equity Shares	INR 10/- each	INR 5.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
10,000	Equity Shares	INR 10/- each	INR 0.100 Million

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FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	0.100	0.100	0.100
(b) Reserves & Surplus	(0.557)	(0.590)	(0.175)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	(0.457)	(0.490)	(0.075)
(3) Non-Current Liabilities			
(a) long-term borrowings	2.544	1.029	0.194
(b) Deferred tax liabilities (Net)	0.000	0.001	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	2.544	1.030	0.194
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	0.000	0.029	0.000
(c) Other current liabilities	0.030	0.030	0.060
(d) Short-term provisions	0.018	0.035	0.000
Total Current Liabilities (4)	0.048	0.094	0.060
TOTAL	2.135	0.634	0.179
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	0.128	0.218	0.000
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.017	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	0.145	0.218	0.000

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	0.000	0.000	0.000
(d) Cash and cash equivalents	0.492	0.268	0.082
(e) Short-term loans and advances	0.000	0.005	0.000
(f) Other current assets	1.498	0.143	0.097
Total Current Assets	1.990	0.416	0.179
TOTAL	2.135	0.634	0.179

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	1.060	0.000	0.000
	Other Income	0.000	0.000	0.000
	TOTAL	1.060	0.000	0.000
Less	EXPENSES			
	Employees benefits expense	0.590	0.121	0.000
	Other expenses	0.340	0.225	0.031
	TOTAL	0.930	0.346	0.031
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	0.130	(0.346)	(0.031)
Less	FINANCIAL EXPENSES	0.000	0.000	0.000
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	0.130	(0.346)	(0.031)
Less/ Add	DEPRECIATION/ AMORTISATION	0.114	0.067	0.024
	PROFIT/ (LOSS) BEFORE TAX	0.016	(0.413)	(0.055)
Less	TAX	(0.017)	0.001	0.000
	PROFIT/ (LOSS) AFTER TAX	0.033	(0.414)	(0.055)
	Earnings / (Loss) Per Share (INR)	3.27	(41.44)	(5.49)

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	0.00	0.00	0.00
Account Receivables Turnover (Income / Sundry Debtors)	0.00	0.00	0.00
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	0.00	0.00	0.00
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	1.02	(1.59)	0.00

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	1.21	1.77	1.42
Debt Equity Ratio (Total Liability / Networth)	(5.57)	(2.10)	(2.59)
Current Liabilities to Network (Current Liabilities / Net Worth)	(0.11)	(0.19)	(0.80)
Fixed Assets to Network (Net Fixed Assets / Network)	(0.28)	(0.44)	0.00

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Interest Coverage Ratio (PBIT / Financial Charges)	0.00	0.00	0.00
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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin (PAT / Sales) * 100	%	3.11	0.00	0.000
Return on Total Assets (PAT / Total Assets) * 100	%	1.55	(65.30)	(30.73)
Return on Investment (ROI) (PAT / Networth) * 100	%	(7.22)	84.49	73.33

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		41.46	4.43	2.98
Quick Ratio (Current Assets – Inventories) / Current Liabilities)		41.46	4.43	2.98
G-Score Ratio Financial (Networth / Total Assets)		(0.21)	(0.77)	(0.42)
G-Score Ratio Debt (Debts / Equity Capital)		25.44	10.29	1.94
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		41.46	4.43	2.98

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

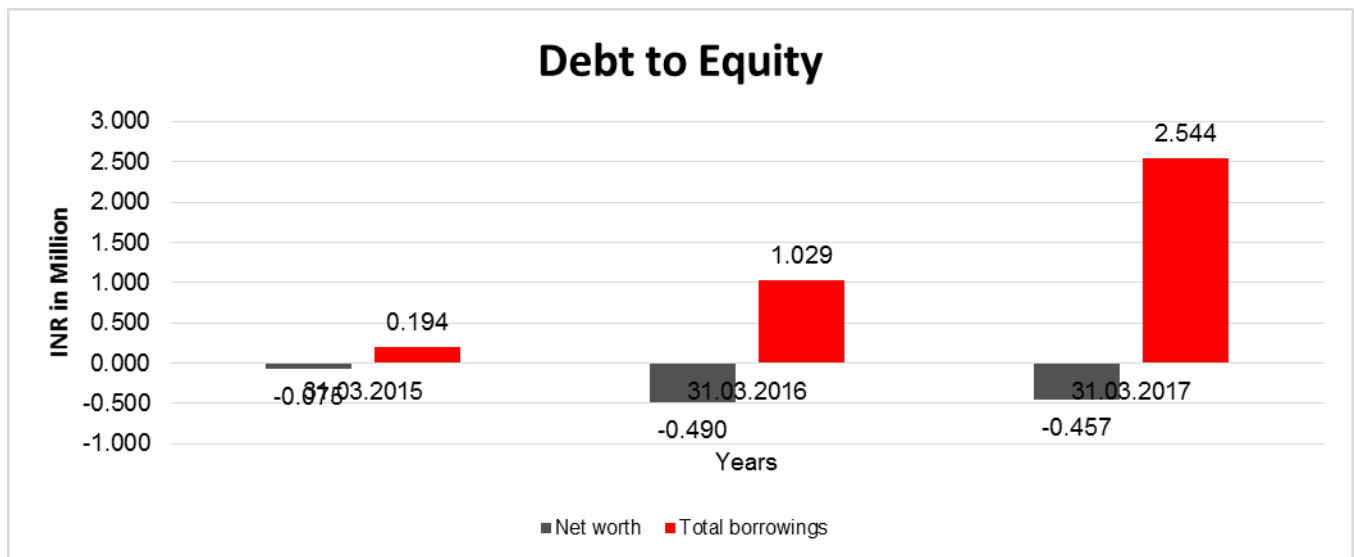
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.100	0.100	0.100
Reserves & Surplus	(0.175)	(0.590)	(0.557)
Share Application money pending allotment	0.000	0.000	0.000
Net worth	(0.075)	(0.490)	(0.457)

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Long Term borrowings	0.194	1.029	2.544
Short Term borrowings	0.000	0.000	0.000
Total borrowings	0.194	1.029	2.544
Debt/Equity ratio	(2.587)	(2.100)	(5.567)



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes

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17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIRS

During the year, total Profit of the Company was INR 0.033 Million against the Loss of INR 0.414 Million during previous year. The Directors are putting in their best efforts to improve the performance of the Company.

UNSECURED LOANS:

Particulars	31.03.2017 INR In Million	31.03.2016 INR In Million
LONG TERM BORROWINGS		
Anlesh K. Dwivedi	2.544	1.029
Total	2.544	1.029

INDEX OF CHARGE:

SNO	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	AMOUNT	ADDRESS
1	G72962079	100145743	SYNDICATE BANK	15/12/2017	9000000.0	S-9, FIRST FLOOR, GAMMA SHOPPING COMPLEXJAGAT FARM, GAMMA- 1NOIDAUP201308IN

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: *The Courts, India Prisons Service, Interpol, etc.*

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

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CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.83
UK Pound	1	INR 91.35
Euro	1	INR 80.79

INFORMATION DETAILS

Information Gathered by :	ARC
Analysis Done by :	NIS
Report Prepared by :	KVT

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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