

## MIRA INFORM REPORT

Report No. :	519379
Report Date :	12.07.2018

### IDENTIFICATION DETAILS

Name :	BECO INDUSTRIES LTD
Registered Office :	10900 Rue Colbert Montréal (Québec) H1J2H8
Country :	Canada
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	1945
Legal Form :	Joint stock company
Line of Business :	Manufactures, Imports, And Exports Home Textile Products For Home Fashion Industry and Retailers Across The World.
No. of Employees :	65

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Exist

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**CANADA - ECONOMIC OVERVIEW**

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

## ***STATUTORY INFORMATION***

Legal Name	BECO INDUSTRIES LTD
Trade Name	BECO INDUSTRIES LTD
ID	ID
ID Details	1167796177
Creation Date	1945
Incorporation Date	2011-11-14
Legal Address	10900 rue Colbert Montréal (Québec) H1J2H8 Canada
Operative Address	10900 Colbert Street, Anjou, Quebec H1J 2H8, CANADA
Telephone	514-353-9060
Fax	514-354-4442
Legal Form	Joint stock company
E-Mail	-
Registered In	CANADA
Website	www.becoindustries.com
Contact	Richard Pinchuk - President
Staff	65
Activity	SIC Code: 2392, Housefurnishings, Except Curtains and Draperies NAICS Code: 314129, Other Household Textile Product Mills

## ***BANKS***

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not disclose its banking details.

## **HISTORY**

History	The company was founded in 1945 and is based in Anjou, Canada.
Key Developments	NA
Parent Company	The company operates as a subsidiary of: <b>RETROGEX INC.</b> 12 av. Aberdeen Westmount (Québec) H3Y3A4 Canada

## **PRINCIPAL ACTIVITY**

General Description	Beco Industries Ltd. designs, manufactures, imports, and exports home textile products for home fashion industry and retailers across the world.
Service/Product Description	The company provides comforter sets; bed-in-a-bags; sheet sets; comforters; decorative pillows; duvets; throws and blankets; juvenile bedding, fleece and seasonal sheets; mattress covers; window coverings; and bedding sets.
Sales	Wholesale
Operations Area	National and International
Imports From	CHINA, INDIA, PAKISTAN
Export To	MEXICO
Employees	65 employees
Payments With Suppliers	Regular
Brands Brand	Comments
There are not informed brands	

Clients Name of Client	Country	Comments
Acl Bearings De Mexico S.A. De C.V.	MEXICO	-
Importadora Primex, S.A. De C.V.	MEXICO	-
Comercializadora Mexico	MEXICO	-

Americana, S. De R.L. De C.V.

Comments

It offers its products to major retail chains and independent specialty stores throughout Canada, Mexico, Brazil, and Argentina.

Suppliers

Supplier Name

Country

Comments

Newsega Textile (Nantong) Co.,  
Ltd

CHINA

-

Achal Amit And Co.

INDIA

-

Arshad

PAKISTAN

-

Comments

-

## **LOCATION**

Headquarters

10900 Colbert Street, Anjou, Quebec H1J 2H8,  
CANADA

Branches

No branches found.

## **GROUP STRUCTURE AND SUBDIARY COMPANIES**

Listed at the stock exchange

NO

Capital

NA

Shareholders (%)

The company operates as a subsidiary of:  
**RETROGEX INC.**  
12 av. Aberdeen Westmount (Québec) H3Y3A4  
Canada

Management

Richard Pinchuk - President  
Larry Zev Rinzler - Vice President

Subsidiary Companies

No subsidiary companies were found.

Related Companies

New York City Showroom Office  
11 East 26th Street, Suite 604  
Manhattan, New York 10016  
UNITED STATES

## ***FINANCIAL INFORMATION***

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	USD 2017
Sales	8.500.000
Money Flow	Normal
Import Fob Dollar Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar Year	Amount
There are not Export Fob Dollar informed	
Legal Filings Lawsuits	Beco Industries Ltd. (Re), 2002 CanLII 46999 (CA CITT) — 2002-03-20 Canadian International Trade Tribunal — Canada (Federal) sleeping bags — nylon fabrics — tariff relief — polyester-cotton — substitutable  Requests for Tariff Relief by Beco Industries Ltd. Regarding Certain Printed Woven Fabrics of cotton or Blends Thereof with Polyester Fibres (Re), 1996 CanLII 7916 (CA CITT) — 1996-07-04 Canadian International Trade Tribunal — Canada (Federal) subject cotton polyester fabric — comforters — tariff relief — decitex per single yarn — substitutable  Bereskin & Parr LLP v Beco Industries Ltd, 2012 TMOB 10 (CanLII) — 2012-01-31 Trade-marks Opposition Board — Canada (Federal) trade-mark — wares — registered owner — deadwood — evidential
Trademarks	ACTIGARD pillows Owned by: BECO INDUSTRIES LTD. Serial Number: 75066981

**ANTI-ALLERGENIC BED-CARE SYSTEM  
pillows**

Owned by: BECO INDUSTRIES LTD.  
Serial Number: 75071687

**CANADIAN TRAILS  
sleeping bags**

Owned by: BECO INDUSTRIES LTD.  
Serial Number: 75232412

**TRUE NORTH DESIGNS  
pillows, slumber bags, sleeping bags**  
Owned by: BECO INDUSTRIES LTD.  
Serial Number: 75282987

**ELITE COLLECTION**  
Textile articles, namely, comforters, bedskirts, shams,  
sheets, and pillow cases  
Owned by: BECO INDUSTRIES LTD.  
Serial Number: 78062664  
No records found.

Patents Registered

Renewals

Date of mise à jour de l'état de renseignements  
2018-05-02  
Date of the declaration of mise à jour annuelle 2018-  
05-02 2017  
End of the production period of the declaration of mise  
à jour annuelle of 2018  
2019-05-27  
End of the production period of the declaration of mise  
à jour annuelle of 2017  
2018-05-29

OFAC Sanctions List Search

The company is not listed in the OFAC Sanctions List.

Summary

Summary

Founded in 1945, Beco Industries Ltd is an organization in the Other Household Textile Product Mills Industry headquartered in Montreal, Canada. The company has 65 regular employees and generates an estimated \$8.5 million USD in annual revenue. It operates nationally and internationally, mainly exporting to Mexico. It is ACTIVE in business with no negative records.

## ***RISK INFORMATION***

Debts	Controlled
Payments	Regular
Cash Flow	Normal
State	Active

## ***INTERVIEW***

First Name	Claudia
Position	Sales
Comments	She confirmed the name of the company, the address of the headquarters and location, the date of creation of the company, the number of employees and the name of the President.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.82
UK Pound	1	INR 91.34
Euro	1	INR 80.79
CAD	1	INR 51.98

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VIV
<b>Report Prepared by :</b>	KET

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)