

**COMERCIALIZADORA MEXICO AMERICANA, S. DE R.L. DE C.V. - 519579 PAGE NO. : 1**

## MIRA INFORM REPORT

<b>Report No. :</b>	519579
<b>Report Date :</b>	12.07.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	COMERCIALIZADORA MEXICO AMERICANA, S. DE R.L. DE C.V.
<b>Registered Office :</b>	Av. Nextengo #78 Col. Sta. Cruz Acayucádel. Azcapotzalco México D.F. C.P. 02770
<b>Country :</b>	Mexico
<b>Date of Incorporation :</b>	1991
<b>Legal Form :</b>	Limited Liability Company Of Variable Capital
<b>Line of Business :</b>	Subject Dedicated to the import, export and wholesale distribution of food.
<b>No. of Employees :</b>	510

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

Country Name	Previous Rating	Current Rating
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	<b>(31.12.2017)</b>	<b>(01.04.2018)</b>
Mexico	A2	A2

<b>Risk Category</b>	<b>ECGC Classification</b>
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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### **MEXICO - ECONOMIC OVERVIEW**

Mexico's \$2.4 trillion economy – 11th largest in the world - has become increasingly oriented toward manufacturing since the North American Free Trade Agreement (NAFTA) entered into force in 1994. Per capita income is roughly one-third that of the US; income distribution remains highly unequal.

Mexico has become the US' second-largest export market and third-largest source of imports. In 2017, two-way trade in goods and services exceeded \$623 billion. Mexico has free trade agreements with 46 countries, putting more than 90% of its trade under free trade agreements. In 2012, Mexico formed the Pacific Alliance with Peru, Colombia, and Chile.

Mexico's current government, led by President Enrique PENA NIETO, has emphasized economic reforms, passing and implementing sweeping energy, financial, fiscal, and telecommunications reform legislation, among others, with the long-term aim to improve competitiveness and economic growth across the Mexican economy. Since 2015, Mexico has held public auctions of oil and gas exploration and development rights and for long-term electric power generation contracts. Mexico has also issued permits for private sector import, distribution, and retail sales of refined petroleum products in an effort to attract private investment into the energy sector and boost production.

Since 2013, Mexico's economic growth has averaged 2% annually, falling short of private-sector expectations that President PENA NIETO's sweeping reforms would bolster economic prospects. Growth is predicted to remain below potential given falling oil production, weak oil prices, structural issues such as low productivity, high inequality, a large informal sector employing over half of the workforce, weak rule of law, and corruption. Mexico's economy remains vulnerable to uncertainty surrounding the future of NAFTA — because the United States is its top trading partner and the two countries share integrated supply chains — and to potential shifts in domestic policies following the inauguration of a new a president in December 2018.

Source : CIA

## **STATUTORY INFORMATION**

Legal Name	COMERCIALIZADORA MEXICO AMERICANA, S. DE R.L. DE C.V.
Trade Name	WAL-MART
ID	ID
ID Details	CMA9109119LO
Creation Date	1991
Incorporation Date	1991
Legal Address	AV. NEXTENGO #78 COL. STA. CRUZ ACAYUCÁNDEL. AZCAPOTZALCO MÉXICO D.F. C.P. 02770
Operative Address	AV. NEXTENGO #78 COL. STA. CRUZ ACAYUCÁNDEL. AZCAPOTZALCO MÉXICO D.F. C.P. 02770
Telephone	+52-5553283500
Fax	+52 55 5283 0100
Legal Form	Limited Liability Company Of Variable Capital
E-Mail	RAFAEL.MIRAMON@WALMART.COM
Registered In	MEXICO
Website	www.walmart.com.mx
Contact	Antonio Ocaranza - Director
Staff	510
Activity	NAICS Code 424490 Other Grocery and Related Products Merchant Wholesalers

## **BANKS**

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not disclose its banking details.



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 http://www.miraglobalcheck.com  
 http://www.miraglobalcollections.com

**COMERCIALIZADORA MEXICO AMERICANA, S. DE R.L. DE C.V. - 519579 PAGE NO. : 5**

History	
History	The company was founded in 1991.
Key Developments	NA
Parent Company	The company operates as a subsidiary of: Walmart Inc. 702 SW 8th Street Bentonville, AR 72716 United States

**PRINCIPAL ACTIVITY**

General Description	Comercializadora México Americana, S. De R.L. De C.V. is dedicated to the import, export and wholesale distribution of food.
Service/Product Description	The company offers groceries and related products; packaged frozen food; dairy products; confectioneries; and fresh fruits and vegetables.
Sales	Wholesale
Operations Area	National and International
Imports From	CHINA, COLOMBIA, PORTUGAL, BRAZIL, ECUADOR and INDIA
Export To	UNITED STATES and ISRAEL
Employees	510 employees
Payments With Suppliers	Regular

Brands	
Brand	Comments
WAL-MART	-

Clients	Country	Comments
Name of Client		
Jasu Juice Llc	UNITED STATES	-
Arizona Canning Co., Llc	UNITED STATES	-
Prodalim Usa Inc	UNITED STATES	-
Adir R. Y Trade Ltd.	ISRAEL	-

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Comments -

Suppliers Supplier Name	Country	Comments
WINFAT INDUSTRIAL CO LIMITED	CHINA	-
C.I. Yurupari Tropical Fruits Ltda	COLOMBIA	-
Ilhamar - Produtos Alimentares, S.A.	POTUGAL	-
Ducoco Alimentos Sa	BRAZIL	-
Blix S.A. (Ecuador)	ECUADOR	-
AGROALINA S.A.	ECUADOR	-
EXPORTACIONES DUREXPORTA, S.A.	ECUADOR	-
Shahi Exports Pvt Ltd	INDIA	-

Comments -

## **LOCATION**

Headquarters	AV. NEXTENGO #78 COL. STA. CRUZ ACAYUCÁNDEL. AZCAPOTZALCO MÉXICO D.F. C.P. 02770
Branches	Avenida de la Luz 34. Fraccionamiento Industrial La Luz. 54830 Cuautitlán Izcalli, Estado de México. México

## **GROUP STRUCTURE AND SUBDIARY COMPANIES**

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The company operates as a subsidiary of: Walmart Inc. 702 SW 8th Street Bentonville, AR 72716 United States

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Management	Antonio Ocaranza - Director Alejandro Vargas López - Manager Accounting
Subsidiary Companies	No subsidiary companies were found.
Related Companies	Servicios Administrativos Wal Mart, S. de R. L. de C.V., Mexico  Arrendadora Wal Mart, S. de R. L. de C.V. Mexico  Nueva Wal Mart de México, S. de R. L. de C.V. Mexico  Operadora de Wal Mart, S. de R. L. de C.V. Mexico

**FINANCIAL INFORMATION**

General Description	The company does not make its financial statements public. Despite our long search, we were not able to confirm financial figures for the subject.
Import Fob Dollar Year	Amount
2017	337.797.935
2016	525.090.347
2015	618.831.483
Export Fob Dollar Year	Amount
2017	346.167

**LEGAL FILINGS**

Lawsuits	File History: 832/2016 federal District Court: COURT 33 CIVIL Case file: 832/2016 Actor: Gutiérrez Maldonado Aarón Paulino and García Rojas Felipe
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	<b>Defendant:</b> Administrative Services Wal Mart, S. de R. L. de C.V., Arrendadora Wal Mart, S. de R. L. de C.V. (Formerly Restaurants Vips S by R. L. de C.V.), Comercializadora México Americana S. de R. L. de C.V. Inmobiliaria Carpir, S. de RL de CV, Clothing Stores, S. de RL de CV, Nueva Wal Mart de México, S. de RL de CV, Operadora Suburbia, S. de RL de CV, Wal Mart Operator , S. de RL de CV and Other Juris. Admitted Civil Volunteer, Acdo.
<b>Judgment:</b>	2 Acts.
<b>Trademarks</b>	No records found.
<b>Patents Registered</b>	No records found.
<b>Renewals</b>	No records found.
<b>OFAC Sanctions List Search</b>	The company is not listed in the OFAC Sanctions List.

## **SUMMARY**

<b>Summary</b>	Founded in 1991, Comercializadora México Americana, S. De R.L. De C.V. is an organization in the Other Grocery and Related Products Merchant Wholesalers Industry headquartered in Mexico. The company has 510 regular employees. It operates nationally and internationally, mainly exporting to the United States and Israel. It is ACTIVE in business with no negative records.
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## **RISK INFORMATION**

<b>Debts</b>	Controlled
<b>Payments</b>	Regular
<b>Cash Flow</b>	Normal
<b>State</b>	Active

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## **INTERVIEW**

First Name	Miguel
Position	Sales
Comments	He confirmed the name of the company, the address of the headquarters and location, the date of creation of the company, the approximate number of employees and the name of the Director.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.82
UK Pound	1	INR 91.34
Euro	1	INR 80.79
MXN	1	INR 3.61

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	PRI
Report Prepared by :	KET

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)