

MIRA INFORM REPORT

Report No. :	518506
Report Date :	12.07.2018

IDENTIFICATION DETAILS

Name :	ESL BANGLADESH LIMITED
Registered Office :	House# 8/2, Road# 01, Shamoly, Dhaka-1207
Country :	Bangladesh
Financials (as on) :	30.06.2017 (Summarized)
Date of Incorporation :	28.06.2012
Com. Reg. No.:	C-102883
Legal Form :	Private Co
Line of Business :	Importer, Distributor, of IT Products, Non-IT Products, Stone
No. of Employees :	200

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXECUTIVE SUMMARY

IDENTIFICATION DETAILS

Correct company Name : **Esl Bangladesh Limited**
Head Office : House# 8/2, Road# 01, Shamoly, Dhaka-1207, Bangladesh
Tel No : 88-02-9139314, 9130363, 9102413, 09604105050
Fax No : 88-02-9128457
E-mail : info@esl.net.my, office@esl.com.bd, saidul.bashar@esl.net.my
Website : www.esl.net.bd, www.esl.com.bd
Date/ Year of : 28.06.2012
Incorporation
Incorporation No. : C-102883
Legal Form (General) : Public Listed Co Public (but not listed) Private Co State-owned Co
 Sole Proprietorships Partnership Not Registered
 others (please specify) _____
Legal form (Specific) : LTD CORP INC CO
 others (please specify) _____
Issuing Authority : Registrar of Joint Stock Companies & Firms City Corporation
 Municipal Administration Union Council

OTHER REGISTRY & CERTIFICATION DETAILS

Value Added Tax(VAT) No : 17051022007 Date of Registration : N/A
Issuing Authority : National Board of Revenue
Organization Name : Bangladesh Computer Samity
Membership No : 1671

FINANCIALS- SUMMARY

Year	Turnover/ Sales	Assets	Income/ (Loss)
30 th June, 2015	BDT 99.18 Million	BDT 39.46 Million	BDT 2.54 Million
30 th June' 2017	N/A	N/A	N/A

Note : SC's didn't submit financials to local registry office. Therefore no financials are available for this entity.

FULLCHECK REPORT DETAILS

Information Parted By

Name : Mr. Golam Sarwar
Designation : Manager (Commercial)
Contract No : 88-01755513821, 01934490920

Locations Details

Operating Address : House# 8/2, Road# 01, Shamoly, Dhaka-1207, Bangladesh
Tel No : 88-02-9139314, 9130363, 9102413, 09604105050
Fax No : 88-02-9128457
E-mail : info@esl.net.my, office@esl.com.bd, saidul.bashar@esl.net.my
Website : www.esl.net.bd, www.esl.com.bd

Location : Owned Rented Leased Area 1400 Sq. ft.

Type of Office : Commercial Office Bldg. Semi-commercial office Bldg.

:

Retail shop Industrial Park
Business Center Home Office
Residential Area.

Warehouse Address:

Address : House# 8/2, Road# 01, Shamoly, Dhaka-1207, Bangladesh
Tel No : Nil
Fax No : Nil

Location : Owned Rented Lease Area 4000 Sq. ft.
d

Branch Address:

Address : Nil
Tel No : Nil
Fax No : Nil

Employee:

No. of Employees In Office : 50 In Factory : N/A
Sales : 150 **Total** : 200

Details:

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OWNERSHIP/SHAREHOLDERS

Names of Shareholders	No. of Share	Country
Mr. Abdul Fattah	1000	Bangladesh.
Mr. Md. Wahid Uz Zaman	1000	Bangladesh.
Express Systems Ltd	8000	Bangladesh.

DIRECTORS

1.

Name : Mr. Md. Wahid Uz Zaman
Designation : Managing Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

2.

Name : Mr. Abdul Fattah
Designation : Director
Nationality : Bangladeshi.
Email address : abdul.fattah@esl.com.bd
Other details : N/A

MANAGEMENT

Name : Mr. Md. Wahid Uz Zaman
Job Description : Managing Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

Name : Mr. Golam Sarwar
Job Description : Manager (Commercial)
Nationality : Bangladeshi.
Email address : golam.srower@esl.com.bod
Other details : 88-01755513821, 01934490920

Name : Mr. Azmir Hossain
Job Description : Human Recourse
Nationality : Bangladeshi.
Email address : N/A

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CAPITAL STRUCTURE

Authorized Capital : BDT 10 Million
Paid-up Capital : BDT 1000000
No. of Shares : 10000
Share Value : BDT100.00Each
Main Assets : N/A

FINANCIAL STATEMENT- DETAILED

SC's didn't submit financials to local registry office. Therefore no financials are available for this entity.

ASSOCIARES/SUBSIDIARIES/ RELATED PARTIES

Name of The Group : Nil
Name of Mother Company : Nil
Subsidiary : Nil
Sister Concerns : Express Systems Ltd.
Global Brand Pvt. Ltd

BANKING

Bank Name : United Commercial Bank Limited
Bank Address : Elephant Road Branch
25, Elephant Road, Dhaka-1207, Bangladesh
Tel: 88-02-9667370, 8621283, 9664622, 8615947
Fax: 88-02-9664622

ADVERSE DATA MONITORING

Dishonored Checks : No Record Found
Debt : No Record Found

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Litigation : Clear
Performance Defaults : No Record Found
Adverse Coverage/History : No Record Found
Local Adverse :
Media Filing :

SITE VISIT COMMENTARY

Our representative visited the subject company Head Office which is situated at House# 8/2, Road# 01, Shamoly, Dhaka-1207, Bangladesh. It is situated at Residential Area.

GENERAL COMMENTS

Subject is mainly engaged in Importer & Distributor. The subject company is very small company

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.82
UK Pound	1	INR 91.34
Euro	1	INR 80.79
BDT	1	INR 0.81

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)