

## MIRA INFORM REPORT

<b>Report No. :</b>	519362
<b>Report Date :</b>	12.07.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	INTERNATIONAL CARTON SUPPLIERS CO.
<b>Registered Office :</b>	11065 NW. 59 Terrace Miami, FL 33178
<b>Country :</b>	United States
<b>Financials (as on) :</b>	2017 (Summerized)
<b>Date of Incorporation :</b>	01.20.1998
<b>Legal Form :</b>	Corporation
<b>Line of Business :</b>	Subject is Dedicated to the wholesale of scrap paper
<b>No. of Employees :</b>	3

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but Correct
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**UNITED STATES - ECONOMIC OVERVIEW**

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program (TARP) in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

In December 2012, the Federal Reserve Board (Fed) announced plans to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

## **STATUTORY INFORMATION**

<b>Legal Name</b>	INTERNATIONAL CARTON SUPPLIERS CO.
<b>Trade Name</b>	INTERNATIONAL CARTON SUPPLIERS CO.
<b>ID</b>	ID
<b>ID Details</b>	Document Number P98000005315 FEI/EIN Number 52-2078724
<b>Creation Date</b>	1998
<b>Incorporation Date</b>	01/20/1998
<b>Legal Address</b>	11065 NW. 59 TERRACE MIAMI, FL 33178, USA
<b>Operative Address</b>	1500 NW 89TH COURT, UNIT 214 DORAL, FL 33172, USA
<b>Telephone</b>	305-597-5940
<b>Fax</b>	305-597-5941
<b>Legal Form</b>	CORPORATION
<b>E-Mail</b>	info@internationalcartonsuppliers.com
<b>Registered In</b>	FLORIDA
<b>Website</b>	www.internationalcartonsuppliers.com
<b>Contact</b>	ANDRES J FRANCO - President
<b>Staff</b>	3
<b>Activity</b>	NAICS code 423930 - Recyclable Material Merchant Wholesalers

## **BANKS**

<b>Name of Bank</b>	<b>Reported Amount</b>
BANK OF AMERICA	
CITIBANK, N.A.	

## **HISTORY**

<b>History</b>	The company was founded in 1998.
<b>Key Developments</b>	NA
<b>Parent Company</b>	NA

## **PRINCIPAL ACTIVITY**

<b>General Description</b>	International Carton Suppliers, Co. is dedicated to the wholesale of scrap paper.
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**MIRA INFORM PRIVATE LIMITED**  
 605, Palmspring, Near D'Mart, Link Road,  
 Malad (West), Mumbai - 400 064. INDIA  
 Tel : 91-22-40448000 (44 lines)  
 Fax : 91-22-40448045 / 40448046  
 E-mail : mira@mirainform.com  
 info@mirainform.com  
 Website : http://www.mirainform.com  
 http://www.miraglobalcheck.com  
 http://www.miraglobalcollections.com

**Service/Product Description**

The company offers Coated Book-Stock Flyleaf Shavings w/Hot Melt Glue, Light Print Bleached Sulphate Kraft, Heavy Printed Bleached Sulphate Kraft, Coated Book Stock- CBS, New Coloured Envelope Cuttings, Manifold Coloured Ledger , Manila File Folder, Manifold White Ledger, OMG Magazines (Ctd GW w/HM), Sorted Office Paper, Office Pack #2, Sorted White Ledger and more.

**Sales**  
**Operations Area**  
**Imports From**  
**Export To**  
**Employees**  
**Payments With Suppliers**  
 BRANDS  
**Brand**

Wholesale  
 National and International  
 BELGIUM  
 COLOMBIA, MEXICO  
 3 employees  
 Slow But Correct.

**Comments**

There are not informed brands

**CLIENTS**

Name of Client	Country	Comments
Productos Familia Cajica S.A.S	COLOMBIA	-
Cartones America S.A.	COLOMBIA	-
PAPELERA NACIONAL S.A.	COLOMBIA	-
Truper Herramientas S.A. De C.V.	MEXICO	-
Truper Trading, S.A. De C.V.	MEXICO	-

**Comments**

-

**SUPPLIERS**

Supplier Name	Country	Comments
Eoc Belgium Nv	BELGIUM	-

**Comments**

-

**LOCATION**

**Headquarters**

1500 NW 89TH COURT, UNIT 214 DORAL, FL 33172, USA

**Branches**

No branches found.

**GROUP STRUCTURE AND SUBDIARY COMPANIES**

<b>Listed at the stock exchange</b>	NO
<b>Capital</b>	NA
<b>Shareholders (%)</b>	The company does not disclose information on

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**Management**

shareholders. We were not able to confirm major holders.

ANDRES J FRANCO - President

ADRIANA ERASO - Vice President

**Subsidiary Companies**

No subsidiary companies were found.

**Related Companies**

No related companies were found.

**FINANCIAL INFORMATION**

**General Description**

The company does not make its financial statements public. The following information has been provided by private sources:

**Year/Currency**

USD 2017

**Sales**

1.220.000

**Money Flow**

Normal

IMPORT FOB DOLLAR

**Year**

**Amount**

There are not Import Fob Dollar informed

EXPORT FOB DOLLAR

**Year**

**Amount**

There are not Export Fob Dollar informed

**LEGAL FILINGS**

**Lawsuits**

Carolina Recycling Corp v. International Carton Suppliers Company  
Plaintiff: Carolina Recycling Corp  
Defendant: International Carton Suppliers Company  
Case Number: 3:2018cv01071  
Filed: February 8, 2018  
Court: Puerto Rico District Court  
Office: San Juan Office  
County: Carolina  
Presiding Judge: Gustavo A. Gelpi  
Nature of Suit: Other Contract  
Cause of Action: 28:1332  
Jury Demanded By: Plaintiff  
No records found.  
No records found.  
Report Year Filed Date  
2016 04/26/2016

**Trademarks**

**Patents Registered**

**Renewals**

**UCC (Uniform Commercial Code)**

2017 04/06/2017  
2018 04/16/2018  
Secured Party: INTERNATIONAL CARTON  
SUPPLIERS CO.  
Debtor: CITIBANK, N.A.  
UCC Number: 201207842387  
Address: 8300 NW 53RD STREET, SUITE 350  
City: MIAMI  
State: FL  
Zip Code: 33166  
Status: FILED

**OFAC Sanctions List Search**

The company is not listed in the OFAC Sanctions List.

**SUMMARY**

**Summary**

Founded in 1998, International Carton Suppliers, Co. is an organization in the Recyclable Material Merchant Wholesalers Industry headquartered in Miami, FL. The company has 3 regular employees and generates an estimated \$1.2 million USD in annual revenue. It operates nationally and internationally, mainly exporting to Mexico and Colombia. It is ACTIVE in business with no negative records.

**RISK INFORMATION**

**Debts**  
**Payments**  
**Cash Flow**  
**State**

**Controlled**  
**Slow But Correct**  
**Normal**  
**Active**

**INTERVIEW**

**First Name**  
**Position**  
**Comments**

-  
-  
We called number 305-597-5940 several times and received no answer.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.82
UK Pound	1	INR 91.34
Euro	1	INR 88.79
USD	1	INR 68.59

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	DIV
Report Prepared by :	PRN

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)