

MIRA INFORM REPORT

Report No. :	518868
Report Date :	11.07.2018

IDENTIFICATION DETAILS

Name :	JUMAC MANUFACTURING PRIVATE LIMITED
Registered Office :	21, Chittaranjan Avenue, White House, 2nd Floor, Kolkata – 700072, West Bengal
Tel. No.:	91-33-40166100
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	21.05.1996
CIN No.: [Company Identification No.]	U29268WB1996PTC079777
Capital Investment / Paid-up Capital :	INR 7.265 Million
PAN No.: [Permanent Account No.]	AAACJ7336F
GSTN : [Goods & Service Tax Registration No.]	19AAACJ7336F1ZJ
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged in the business of Manufacturing of Textile Machinery and Spare Parts. [Registered Activity]
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
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B	Medium Risk	Business dealings permissible on a regular monitoring basis
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Maximum Credit Limit :	USD 31600
Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject is an established company incorporated in the year 1996 having moderate track record.</p> <p>For the financial year ended 2017, the company has witnessed a growth in its revenue but reported low profit margin at 0.20% (approximately).</p> <p>The rating is further constrained by low reserves level and unfavorable gap between trade payables to its trade receivables.</p> <p>However, the rating weakness is partially offset by company's long standing track record of business operation.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be slow but correct.</p> <p>The company can be considered for business dealings with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 11.07.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED

MANAGEMENT NON-COOPERATIVE

[Contact No: 91-33-25377700]

LOCATIONS

Registered/ Head Office/ Factory :	21, Chittaranjan Avenue, White House, 2nd Floor, Kolkata – 700072, West Bengal, India
Tel. No.:	91-33-40166100/ 25377700
Fax No.:	Not Available
E-Mail :	kdchaudhary@foglagroup.com
Website :	http://www.jumaccans.com

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DIRECTORS

AS ON: 31.03.2018

Name :	Mr. Anand Jeloka		
Designation :	Director		
Address :	4, Lake View, Kolkata – 700029, West Bengal, India		
Date of Birth/Age :	16.02.1975		
Date of Appointment :	01.04.2007		
PAN No.:	ADBPJ2656F		
DIN No.:	00498028		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U17222WB1994PTC061850	RISHI SECURITIES & FINANCE PVT LTD	03/04/2007	-
U17232WB1993PTC060533	RAMINDIA EXPORTS PVT LTD	04/12/2012	-
U24241WB1989PTC047923	SAI SURFACTANTS PVT LTD	01/04/1995	-
U25202WB2003PTC095997	SAI INDUSTRIES PRIVATE LIMITED	01/04/2003	-
U29130WB1981PTC034249	SAI JUTE MILLS PRIVATE LIMITED	10/05/2008	-
U51109WB2007PTC117732	HAPPY SUPPLIERS PRIVATE LIMITED	19/09/2007	-
U52601WB2008PTC128338	SAI BULK BAGS PRIVATE LIMITED	08/08/2008	-
Name :	Mr. Himanshu Fogla		
Designation :	Director		
Address :	74, Topsia Road Tower, Flat 9C, Kolkata – 700046, West Bengal, India		
Date of Birth/Age :	29.10.1982		
Date of Appointment :	19.12.2011		
DIN No.:	02431531		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U29296WB2001PTC093082	RAMA SPARES MANUFACTURING PVT LTD	01/11/2012	-
Name :	Mr. Surendra Sharma		
Designation :	Director		
Address :	44, Pathagar Road, Panihat, Kolkata – 700114, West Bengal, India		
Date of Appointment :	22.04.2015		
DIN No.:	06425492		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U28991WB2003PTC095996	BHAGWATI SPARES MANUFACTURING PVT LTD	26/10/2012	-

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON: 26.09.2017

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Names of Shareholders	No. of Shares
Shyam Sunder Fogla	7811
Panchmukhi India Private Limited, India	8010
Tirupati Stock Broking and Security Private Limited, India	4000
Uma Devi Fogla	16879
Amita Khaitan	10
Govind Ram Parasrampur	10
Anand Parasrampur	10
Ramesh Kumar Jhunjhunwala	10
Kamal Seth and Sons, India	1310
Chemical and Packing Product, India	10
Indo Burma Trades Corporation, India	10
Manu Devi Jhunjhunwala	10
Nashnal Timber Syndicate, India	10
S S Jhunwala HUF	10
Santosh Benefit Trust	10
Estate Bhaggwati	10
Starlite Vyapaar Private Limited, India	10000
Sai Surfactants Private Limited, India	24500
Calcutta Trades and Pack India Private Limited, India	10
Rama Spears Manufacturing Private Limited, India	10
Sima Fogla	10
Total	72650

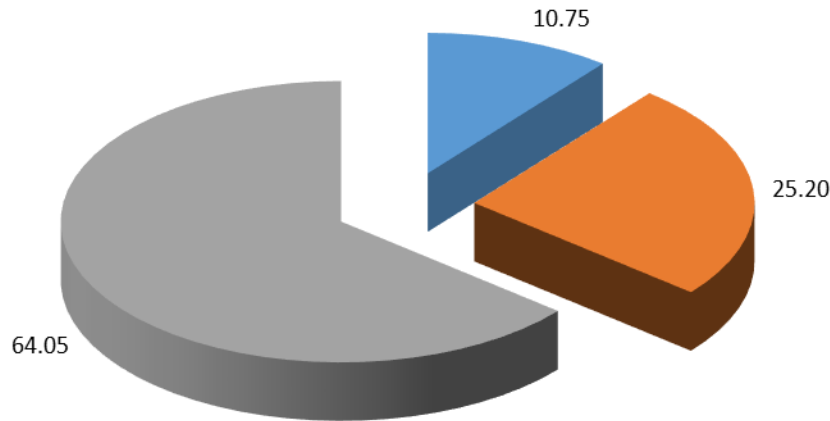
AS ON: 26.09.2017

Equity Share Breakup	Percentage of Holding
Category	
Promoters – Individual/ Hindu Undivided Family – Indian	10.75
Public/Other than promoters – Individual/ Hindu Undivided Family – Indian	25.20
Public/Other than promoters - Body Corporate	64.05
Total	100.00

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Share holding pattern

- Promoters – Individual/ Hindu Undivided Family – Indian
- Public/Other than promoters – Individual/ Hindu Undivided Family – Indian
- Public/Other than promoters - Body Corporate



BUSINESS DETAILS

Line of Business :	Subject is engaged in the business of Manufacturing of Textile Machinery and Spare Parts. [Registered Activity]	
Products/ Services :	ITC Code No.	Product Descriptions
	99887760	Textile Machinery Manufacturing
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :		
Selling :	Not Divulged	

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Purchasing :	Not Divulged
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PRODUCTION STATUS: (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
No. of Employees :	Not Divulged	
Bankers :	• Canara Bank	
Facilities :	---	

Auditors :	
Name :	G.P. Agrawal and Company Chartered Accountants
Address :	Shahpur Jat, New Delhi – 110049, India
PAN No.:	AACFG8964G
Memberships :	Not Available
Collaborators :	Not Available
Enterprises in which KMP exercises significant influence :	<ul style="list-style-type: none"> • Rama Spares Manufacturing Private Limited • Bhagwati Spares Manufacturing Private Limited • Sai Bulk Bags Private Limited

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	<ul style="list-style-type: none"> • Sai Surfactants Private Limited • Rishi Securities and Finance Private Limited • Happy Suppliers Private Limited • Sai Jute Mills Private Limited • Ram India Exports Private Limited
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CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
200000	Equity Shares	INR 100/- each	INR 20.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
72650	Equity Shares	INR 100/- each	INR 7.265 Million

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	7.265	7.265	7.265
(b) Reserves & Surplus	3.826	3.582	3.484
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	11.091	10.847	10.749
(3) Non-Current Liabilities			
(a) Long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	1.019	1.108	1.102
Total Non-current Liabilities (3)	1.019	1.108	1.102
(4) Current Liabilities			
(a) Short term borrowings	19.010	16.724	3.974
(b) Trade payables	33.524	22.252	15.199
(c) Other current liabilities	15.784	5.538	2.618
(d) Short-term provisions	0.654	0.267	0.165
Total Current Liabilities (4)	68.972	44.781	21.956
TOTAL	81.082	56.736	33.807
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	17.116	4.931	4.850
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	6.787	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.938	0.938	0.938
(c) Deferred tax assets (net)	0.252	0.506	0.425
(d) Long-term Loan and Advances	0.706	0.706	0.125
(e) Other Non-current assets	0.000	1.001	0.815
Total Non-Current Assets	19.012	14.869	7.153

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	16.852	17.980	16.049
(c) Trade receivables	27.490	10.314	3.029
(d) Cash and cash equivalents	3.937	2.257	0.441
(e) Short-term loans and advances	12.568	10.060	6.027
(f) Other current assets	1.223	1.256	1.108
Total Current Assets	62.070	41.867	26.654
TOTAL	81.082	56.736	33.807

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from Operations	122.270	93.565	76.523
	Other Income	0.397	2.237	0.148
	TOTAL	122.667	95.802	76.671
Less	EXPENSES			
	Cost of Materials Consumed	80.220	62.606	49.772
	Purchases of Stock-in-Trade	0.825	1.042	0.606
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.398	0.552	(0.505)
	Employees benefits expense	7.671	5.764	5.636
	Other expenses	30.137	23.662	19.624
	TOTAL	119.251	93.626	75.133
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	3.416	2.176	1.538
Less	FINANCIAL EXPENSES	1.538	1.011	0.691
	PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	1.878	1.165	0.847
Less/ Add	DEPRECIATION/ AMORTISATION	0.994	1.006	1.175
	PROFIT/ (LOSS) BEFORE TAX	0.884	0.159	(0.328)
Less	TAX	0.640	0.060	(0.093)
	PROFIT/ (LOSS) AFTER TAX	0.244	0.099	(0.235)

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	EARNINGS IN FOREIGN CURRENCY			
	Export Earnings	80.769	60.870	0.000
	TOTAL EARNINGS	80.769	60.870	0.000
	Earnings/ (Loss) Per Share (INR)	3.36	1.36	(3.24)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Net cash flow from/ (used in) operating activities	6.317	(1.981)	(3.509)
Net cash (used in)/ generated from operating activities	5.931	(2.122)	(3.761)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	82.06	40.24	14.45
Account Receivables Turnover (Income / Sundry Debtors)	4.45	9.07	25.26
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	150.98	127.61	110.12
Inventory Turnover (Operating Income / Inventories)	0.20	0.12	0.10
Asset Turnover (Operating Income / Net Fixed Assets)	0.20	0.19	0.32

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.85	0.79	0.65
Debt Equity Ratio	1.71	1.54	0.37

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(Total Liability / Networth)			
Current Liabilities to Networth (Current Liabilities / Net Worth)	6.22	4.13	2.04
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.54	1.08	0.45
Interest Coverage Ratio (PBIT / Financial Charges)	2.22	2.15	2.23

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.20	0.11	(0.31)
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.30	0.17	(0.70)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	2.20	0.91	(2.19)

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		0.90	0.93	1.21
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.66	0.53	0.48
G-Score Ratio Financial (Networth / Total Assets)		0.14	0.19	0.32
G-Score Ratio Debt (Debts / Equity Capital)		2.62	2.30	0.55
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		0.90	0.93	1.21

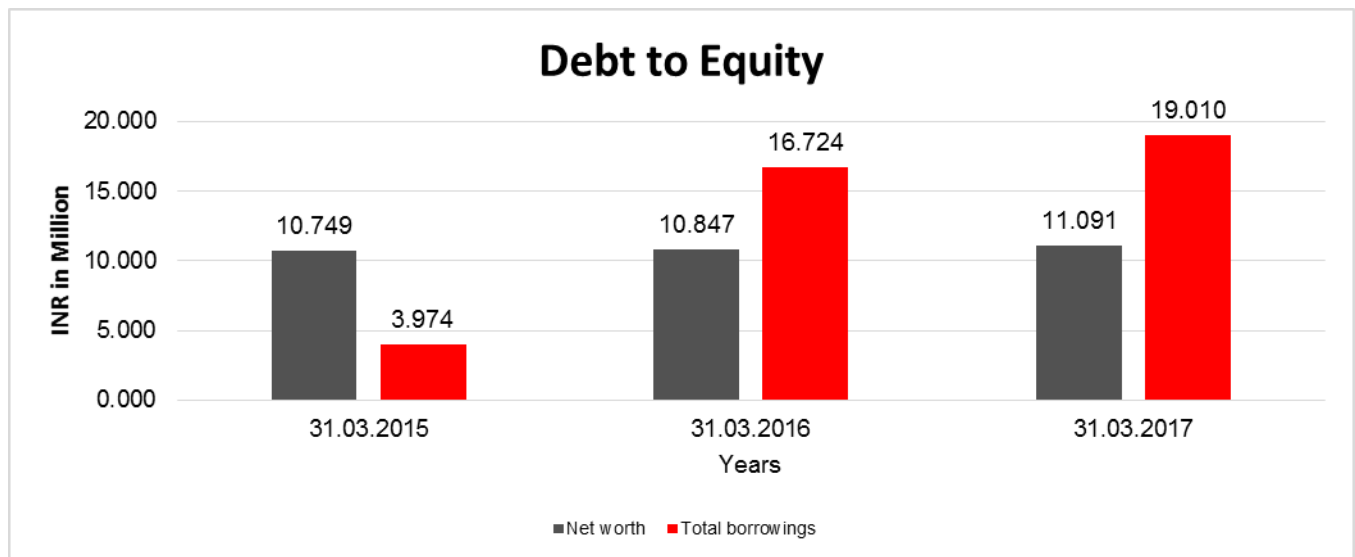
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

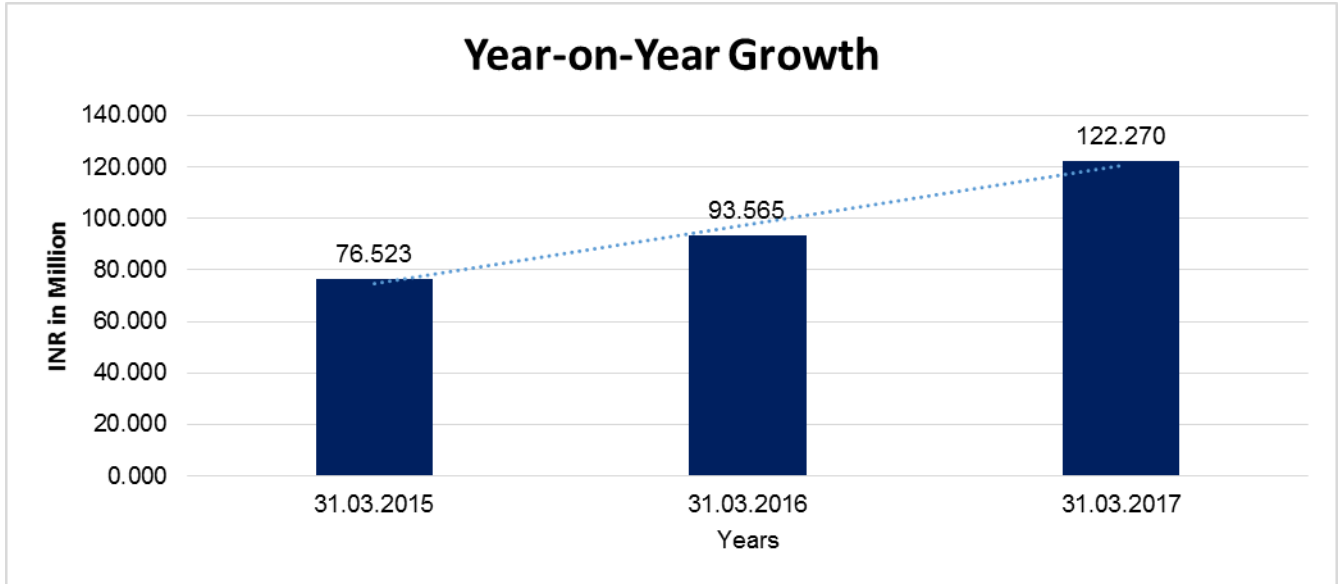
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	7.265	7.265	7.265
Reserves & Surplus	3.484	3.582	3.826
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	10.749	10.847	11.091
long-term borrowings	0.000	0.000	0.000
Short term borrowings	3.974	16.724	19.010
Total borrowings	3.974	16.724	19.010
Debt/Equity ratio	0.370	1.542	1.714



YEAR-ON-YEAR GROWTH

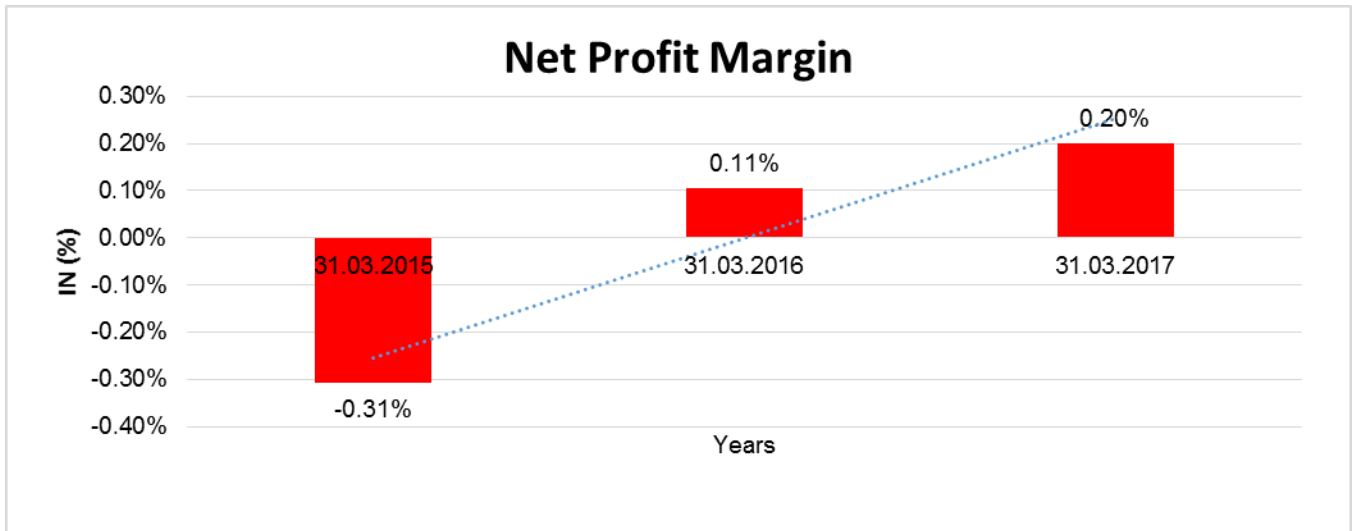
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	76.523	93.565	122.270
		22.270	30.679

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	76.523	93.565	122.270
Profit/ (Loss)	(0.235)	0.099	0.244
	(0.31%)	0.11%	0.20%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

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INDEX OF CHARGES

S N O	SRN	CHA RGE ID	CHARGE HOLDER NAME	DA TE OF CR EA TION	DATE OF MODIFIC ATION	DATE OF SATISFA CTION	AMOUNT	ADDRESS
1	B1163 0035	80061 972	CANARA BANK	19/ 06/ 200 0	30/03/201 1	-	4500000.0	PRINCEP STREET BRANCH25, PRINCEP STREETKOLKATAWB 700072IN

UNSECURED LOANS

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
SHORT TERM BORROWINGS		
Loan from other parties		
Inter Corporate loans	19.010	16.724
Total	19.010	16.724

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

The Company is engaged in the business of Manufacturing of Textile machinery and spare parts. There has been no change in the business of the Company during the financial year.

The performance of the Company is expected to improve in the current year.

FIXED ASSETS:

Tangible Assets

- Building
- Plants and Equipments
- Weighing Machine
- Furniture and Fittings
- Office Equipment
- Mobile Phone
- Electric Fan
- Air Conditioners

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<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

- Electric Installation
- Bi-cycle
- Tubewell Installation
- Refrigerators
- PBX Board
- Generator

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.79
UK Pound	1	INR 91.11
Euro	1	INR 80.78

INFORMATION DETAILS

Information Gathered by :	SRU
Analysis Done by :	DIV
Report Prepared by :	IND

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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