

MIRA INFORM REPORT

Report No. :	519745
Report Date :	12.07.2018

IDENTIFICATION DETAILS

Name :	MARCATUS QED INC
Registered Office :	43 Hanna Ave Unit C-424, Toronto, ON, M6K 1X1
Country :	Canada
Financials as on :	2016 [Summarized]
Date of Incorporation :	2001
Legal Form :	Corporation
Line of Business :	Subject is global agri-food solutions agency
No. of Employees :	56

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name:	MARCATUS QED INC
Trade Name:	MARCATUS QED INC
ID:	NA
Date Created:	2001
Date Incorporated:	2015-10-15
Legal Address:	43 Hanna Ave Unit C-424 Toronto, ON, M6K 1X1 Canada
Operative Address:	43 Hanna Ave Unit C-424 Toronto, ON, M6K 1X1 Canada
Telephone:	+1 416 255 0099 (905) 337-1105
Fax:	(905) 337-1676
Legal Form:	CORPORATION
Email:	sales@marcatusqed.com
Registered in:	CANADA
Website:	www.marcatusqed.com
Contact:	Paul Novello - Chief Financial Officer
Staff:	56
Activity:	NAICS 1: Other Grocery and Related Products Merchant Wholesalers SIC 1: Specialty Food Items
Banks:	The company does not disclose its banking details.
History:	The company was founded in 2001.

PRINCIPAL ACTIVITY

Products/Services description:	Marcatus QED is a global agri-food solutions agency. The company wholesales foods and helps consumer brands develop bespoke sourcing programs, innovative products, and sustainable supply chains.
Brands:	MARCATUS QED
Sales are:	Wholesale
Clients:	Private Companies
Suppliers:	Riviana Foods Private Limited Bnazrum Agro Exports Pvt. Ltd. Green Agro Pack Pvt., Ltd. Kosher Pickles Ecovinal International Pvt.Ltd Vishaal Natural Food Products

Operations area:
The company imports from

The subject employs
Payments:

Karuturi Networks Ltd.
Maha Agricultural Products Pvt Lt
International Agricultural Processing P Ltd
Unicorn Pickles Pvt. Ltd
Hjs Condiments Limited
National and International
INDIA
SRI LANKA
56 employees
No Complaints

LOCATION

Headquarters :

43 Hanna Ave Unit C-424
Toronto, ON, M6K 1X1 Canada

Comments on Address:

Branches:

-
No other branches were found.

Related Companies:

MARCATUS QED INC
#29, 1st Sector, 2nd Main,
Bengaluru, Karnataka 560076
India

MARCATUS QED (UK) LIMITED
2ND FLOOR HYGEIA HOUSE
66 COLLEGE ROAD
HARROW
MIDDLESEX
HA1 1BE

MARCATUS QED (EUROPE) LIMITED
2ND FLOOR
HYGEIA HOUSE 66 COLLEGE ROAD
HARROW
MIDDLESEX
HA1 1BE

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange:

NO

Capital:

NA

Shareholders:

The company does not disclose information on
shareholders. We were not able to confirm major holders.

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Management: Paul Novello - Chief Financial Officer
Syed M Irfan – Chief Operating Officer
Murali Sundaralingam - President & Board Member
Alec Wong - Finance Director

FINANCIAL INFORMATION

The company does not make its financial statements public. The following information has been provided by private sources:

USD 2016	
Sales	8.500.000
Cash flow	Normal

LEGAL FILINGS

PATENTS	No records found.
GOVERNMENT CONTRACTS	No records found.
CASES	No records found.
TRADEMARKS	MARCATUS Agricultural products, namely, grains and seeds for planting; horticultural products, namely, bulbs and seeds for planting... Owned by: Marcatus QED Inc. Serial Number: 77149299 CHEF'S DELIGHT canned and jarred fruits and vegetables; frozen fruits and vegetables; sugar products including white refined, turbinado... Owned by: Marcatus QED, Inc. Serial Number: 87755626 GARDEN DELIGHT canned and jarred fruits and vegetables; frozen fruits and vegetables; sugar products including white refined, turbinado... Owned by: Marcatus QED, Inc. Serial Number: 87755615
OFAC	The company is not listed in the OFAC list.

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Sanctions List Search

SUMMARY

Founded in 2001, Marcatus Qed Inc is a mid-sized organization in the grocery company's industry located in Toronto, Canada.

It has approximately 56 full-time employees and generates an estimated \$8.5 million in annual revenue.

The company operates nationally and internationally, mainly importing from India and Sri Lanka. It is ACTIVE in business with no negative records.

RISK INFORMATION

DEBTS	Controlled
PAYMENTS	No Complaints
CASH FLOW	Normal
STATUS	Active

INTERVIEW

NAME	Gomi Choi
POSITION	Logistics
COMMENTS	She confirmed the name of the company, the address of the headquarters and location, the date of creation of the company, the number of employees and the contact name.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.83
UK Pound	1	INR 91.35
Euro	1	INR 80.79
CAD	1	INR 51.98

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)