

MIRA INFORM REPORT

Report No. :	519429
Report Date :	12.07.2018

IDENTIFICATION DETAILS

Name :	MARTIJN TRADING (ST. MAARTEN) N.V.
Formerly Known As :	E & G MARTIJN (ARUBA) N.V.
Registered Office :	Wellington Road, Jobco Plaza Unit 26-A, Cole Bay
Country :	Sint Maarten
Year of Establishment :	1945
Legal Form :	Limited Liability Company
Line of Business :	Marketing & distribution of mostly branded consumer and professional products
No. of Employees :	11

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 100 000
Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Sint Maarten	NA	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SINT MAARTEN - ECONOMIC OVERVIEW

The economy of Saint Martin centers on tourism with 85% of the labor force engaged in this sector. Over one million visitors come to the island each year with most arriving through the Princess Juliana International Airport in Sint Maarten. The financial sector is also important to Saint Martin's economy as it facilitates financial mediation for its thriving tourism sector. No significant agriculture and limited local fishing means that almost all food must be imported. Energy resources and manufactured goods are also imported, primarily from Mexico and the US. Saint Martin is reported to have one of the highest per capita income in the Caribbean. As with the rest of the Caribbean, Saint Martin's financial sector is having to deal with losing correspondent banking relationships.

Source : CIA

STATUTORY INFORMATION

Legal Name	Martijn Trading (St. Maarten) N.V.
Trade Name	Martijn Trading
ID	REG NUMBER
ID Details	410000930
Creation Date	1945
Incorporation Date	16 April, 1974

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Legal Address	Wellington Road, Jobco Plaza Unit 26-A, Cole Bay, St. Maarten
Operative Address	Wellington Road, Jobco Plaza Unit 26-A, Cole Bay, St. Maarten
Telephone	(1-721) 544 3877
Fax	(1-721) 544 3877
Legal Form	LIMITED LIABILITY COMPANY
E-Mail	martijn.stmaarten@martijn-trading.com cassandra.mahadeo@martijn-trading.com huub.hammerstein@martijn-trading.com management.sxm@martijn-trading.com
Registered In	St. Maarten
Website	www.martijn-trading.com
Contact	H. Hammerstein, Legal Representative
Staff	Martijn Trading (St. Maarten) N.V. has 11 employees in St. Maarten but the Martijn Trading Group has approximately 110 employees.
Activity	Marketing & Distribution of branded consumer products

BANKS

Name of Bank	Reported Amount
Windward Mercantile Bank N.y.	Account No.: 437.60105 (US\$)
Caribbean Mercantile Bank NV.	Account No. 648.70610 (U\$)
Windward Island Bank N.V.	NA
Description	Information about Windward Island Bank N.V. Address: Clem Labega Square PO Box 316 Philipsburg, St. Maarten Telephone: (+ 1 721) 5422313 Contact: D. A. Downes (Man. Dir.) Laurine Flanders

HISTORY

History

The company was founded in 1945 as E & G Martijn (Aruba) N.V.

Key Developments

In 1986, the company was sold to Hagemeyer N.V., based in the Netherlands, which gradually restructured the company by divesting most non-distribution activities. Those years brought new focus and a strong management and reporting structure.

Parent Company

In early 1996 Ceteco N.V., also based in the Netherlands, acquired the shares of the company. Before the year-end of 1999 Martijn Trading Holding B.V., again a company based in the Netherlands, acquired the shares of the Martijn companies on the now former Netherlands Antilles and Aruba. Martijn Trading Holding B.V. was founded in 1999.

PRINCIPAL ACTIVITY

General Description

Martijn Trading (St. Maarten) N.V. is active in the marketing & distribution of mostly branded consumer and professional products.

Service/Product Description

Commercial divisions: Foods, Non-Foods and Health Care.

From St. Maarten there is an active trade with several neighboring islands including Saba and St. Eustatius.

Sales

On St. Maarten the company is active in Groceries, Non-Food and Pharmaceutical and Medical products. Representations include well-known names such as Colgate-Palmolive, Bayer Schering, Wyeth, Carlisle, Medeco, Kodak, Actavis, GUYLIAN and Tokai. Wholesale and Retail

Operations Area

National and International

Imports From

USA, The Netherlands and Mexico

Export To

Saba and St. Eustatius.

Employees

Martijn Trading (St. Maarten) N.V. has 11 employees in St. Maarten but the Martijn Trading Group has approximately 110 employees.

Payments With Suppliers No Complaints

Brands
Brand

Comments

COLGATE

NA

MAZOLA

NA

NESCAFE

NA

M&M

NA

SPA

NA

PEDIGREE

NA

Clients

Name of Client

Country

Comments

There are not informed clients

Comments

The company`s main clients include national companies, international companies and private customers.

The company mainly exports to Saba and St. Eustatius.

Suppliers

Supplier Name

Country

Comments

DelValle Brands

USA

Contact: (+ 1 305) 592 8865
mvega@delvallebrands.com

Medeco B.V.

The Netherlands

Contact: (+ 31) 186 634480
peter.beerling@mediq.com

COLGATE PALMOLIVE SA DE CV MEXICO

NA

Comments

-

LOCATION

Headquarters

Wellington Road, Jobco Plaza Unit 26-A, Cole Bay, St. Maarten

Branches

No branches found

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	100 shares with a nominal value of Guilder 3,500.00
Shareholders (%)	This is a private company. The company does not disclose information on shareholders. The following information has been obtained through private sources and could not be confirmed: The company is a subsidiary of Martijn Trading Holding B.V. COMPANY OVERVIEW: Martijn Trading Holding B.V. was founded in 1999. The Company's line of business includes the management of funds, trusts, and foundations organized for purposes other than religious, educational, charitable, or nonprofit research. ADDRESS: Westerlaan 40 3016 CK, Rotterdam , ZUID-HOLLAND Netherlands TELEPHONE: +31-103417729 FINANCIAL INFORMATION: SALES (MIL USD) 34.94 NET INCOME (MIL USD) 1.94 MAIN MANAGEMENT: Teunis de Rooij, Director Hubertus P. F. M. Hammerstein, Director Johannes N. L. van Adrichem, Director INDUSTRY: Custodial & Trust Services EMPLOYEES: 110 employees
Management	H. Hammerstein, Legal Representative Delphine Even, General Manager Cassandra Mahadeo, Financial Controller NA
Subsidiary Companies	
Related Companies	Consulted: Wednesday, July 11, 2018 02:16 Business address: ITALIESTRAAT 1, ORANJESTAD WEST Legal form: LIMITED LIABILITY COMPANY Name of the company MARTIJN TRADING COMPANY N.V. Statutory seat: ARUBA

Date of incorporation: 22 JUNE 1945
Last amendment in the articles 27 JANUARY 1989
Authorized capital: ARUBAN FLORINS 500,000.00
Issued capital ARUBAN FLORINS 228,000.00
Paid up capital ARUBAN FLORINS 228,000.00
Fiscal year: 01 JANUARY thru 31 DECEMBER

Martijn Trading (Curaçao) B.V.
Address: Kaya Jose "Jo" Pinedo, Rio Canario,
Willemstad, Curaçao
Telephone: (599 9) 869 6300
Email: martijn.curacao@martijn-trading.com

MARTIJN MARKETING SERVICES NV
GARIPITOWEG Z/N, CURACAO, NEDERLANDSE
ANTILLEN

FINANCIAL INFORMATION

General Description

The company does not make its financial statements public. Despite our long search, we could not confirm financial figures for the subject.

LEGAL FILINGS

Lawsuits

No records found

Trademarks

No records found

Patents Registered

No records found

Renewals

No records found

OFAC Sanctions List Search

The company is not listed in the OFAC list.

SUMMARY

Summary

Founded in 1945, Martijn Trading (St. Maarten) N.V. is active in the marketing & distribution of mostly branded consumer and professional products.

Martijn Trading (St. Maarten) N.V. has 11 employees in

St. Maarten but the Martijn Trading Group has approximately 110 employees.

The company imports from USA, The Netherlands and Mexico, operating within national and international markets.

From St. Maarten there is an active trade with several neighboring islands including Saba and St. Eustatius.

The company is a subsidiary of Martijn Trading Holding B.V.

This has been an ACTIVE company incorporated in St. Maarten in 1974.

RISK INFORMATION

Debts	Controlled
Payments	No Complaints
Cash Flow	Normal
Suggested Credit Line	USD 100 000
State	ACTIVE

INTERVIEW

First Name	NA
Position	NA
Comments	Despite we tried to contact the company several times, it did not answer, so we could not confirm further information.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.82
UK Pound	1	INR 91.34
Euro	1	INR 80.79
ANG	1	INR 37.28

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRA
Report Prepared by :	DNS

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)