

## MIRA INFORM REPORT

<b>Report No. :</b>	519260
<b>Report Date :</b>	12.07.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	MESA INDUSTRIES, INC.
<b>Registered Office :</b>	1726 South Magnolia Ave Monrovia Ca 91016
<b>Country :</b>	United States
<b>Financials (as on) :</b>	2017 [Summarized]
<b>Date of Incorporation :</b>	1967
<b>Legal Form :</b>	Corporation
<b>Line of Business :</b>	Subject manufactures products for oil and gas, storage tank, mining, gunite, shotcrete, masonry, grouting, and plastering industries worldwide.
<b>No. of Employees :</b>	110

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**UNITED STATES - ECONOMIC OVERVIEW**

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program (TARP) in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

In December 2012, the Federal Reserve Board (Fed) announced plans to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

## **STATUTORY INFORMATION**

Legal Name	MESA INDUSTRIES, INC.
Trade Name	MESA INDUSTRIES, INC.
ID	ID
ID Details	C0554330
Creation Date	1967
Incorporation Date	10/01/1968
Legal Address	1726 SOUTH MAGNOLIA AVE MONROVIA CA 91016, USA
Operative Address	4027 EASTERN AVE CINCINNATI OH 45226, USA
Telephone	513-321-4511
Fax	513-321-8178
Legal Form	CORPORATION
E-Mail	-
Registered In	CALIFORNIA
Website	<a href="http://www.mesa-intl.com">www.mesa-intl.com</a>
Contact	Ms. Terry Segerberg - Chief Executive Officer
Staff	110
Activity	SIC Code: 3531, Construction Machinery and Equipment NAICS Code: 561499, All Other Business Support Services

## **BANKS**

Name of Bank	Reported Amount
BANK OF AMERICA	
THE HUNTINGTON NATIONAL BANK	

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**MIRA INFORM PRIVATE LIMITED**  
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info@mirainform.com  
Website : <http://www.mirainform.com>  
<http://www.miraglobalcheck.com>  
<http://www.miraglobalcollections.com>

Description -

## **HISTORY**

History	Mesa Industries Inc. was founded in 1967 and is based in Cincinnati, Ohio with a sales office in Houston, Texas.
Key Developments	NA
Parent Company	NA

## **PRINCIPAL ACTIVITY**

General Description	Mesa Industries Inc. manufactures products for oil and gas, storage tank, mining, gunite, shotcrete, masonry, grouting, and plastering industries worldwide.
Service/Product Description	It manufactures products for aboveground storage tanks, including flexible piping and emission seals; a line of pressure vessels for use in the mining industry; and a line of wet and dry mix equipment for shotcrete contractors, swimming pool builders, refractory operations, concrete repair contractors, and Departments of Transportation. The company also manufactures a line of grouting pumps for use in various grouting methods related to construction or concrete repair; and custom laminated materials for use in military, biochemical, aviation, and mining industries. In addition, it offers machinery, material hose, and placement nozzles and tools; machinery for shotcreting, masonry, grouting, and mines; urethane and other specialty fabrics for various industries; and flexible pipe systems. Further, the company provides emission control products; vapor containment; oil skimmer systems; foam delivery conduits; gunite machines; batch plants; shotcrete nozzles; concrete finishing tools; material delivery hose; shotcrete pumps; mining equipment; shotcrete accessories; polyurethane textiles; and HDPE fabrics.
Sales	Wholesale
Operations Area	National
Employees	110 employees

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Payments With Suppliers No complaints

Brands

Brand

Comments

There are not informed brands

Clients

Name of Client

Country

Comments

There are not informed clients

Comments

-

Suppliers

Supplier Name

Country

Comments

Vibfast Pigments

INDIA

-

Comments

-

## **LOCATION**

Headquarters

4027 EASTERN AVE CINCINNATI OH 45226, USA

Branches

Western Office & Factory  
1726 South Magnolia Ave. Monrovia, California 91016  
USA

Southeast Office & Warehouse  
9202 Meadow Vista Houston, Texas 77064 USA

## **GROUP STRUCTURE AND SUBSIDIARY COMPANIES**

Listed at the stock exchange

NO

Capital

NA

Shareholders (%)

The company does not disclose information on shareholders. The following information has been provided by private sources:

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Management	The major holder of this company is Ray Sexton. Ms. Terry Segerberg - Chief Executive Officer Mr. James R. Sexton - Vice President of Manufacturing Mr. Ray Sexton - Founder Kent Sexton - President of Sales
Subsidiary Companies	No subsidiary companies were found.
Related Companies	No related companies were found.

## **FINANCIAL INFORMATION**

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	USD 2017
Sales	27.400.000
Money Flow	Normal
Import Fob Dollar	
Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar	
Year	Amount
There are not Export Fob Dollar informed	

## **LEGAL FILINGS**

Lawsuits	No records found.
Trademarks	MESAFLEX Industrial hoses made primarily of urethane and also containing metal for use in aboveground storage tanks Owned by: Mesa Industries, Inc. Serial Number: 77287831  RESIST-ALL-CLAD

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industrial hoses made primarily of metal and also containing polymer for use in aboveground storage tanks

Owned by: Mesa Industries, Inc.  
Serial Number: 77287815

**ARMOR-CLAD**

Industrial hoses made primarily of metal and also containing rubber for use in aboveground storage tanks

Owned by: Mesa Industries, Inc.  
Serial Number: 77287804

**MESA RUBBER COMPANY**

industrial hoses made primarily of polymer or rubber and also containing metal for use in aboveground storage tanks

Owned by: Mesa Industries, Inc.  
Serial Number: 86855309

**MESA ETP**

industrial hoses made primarily of metal and also containing rubber or polymer for use in aboveground storage tanks; metal...

Owned by: Mesa Industries, Inc.  
Serial Number: 86866692

Method and apparatus for progressive molding of buildings

Patent number: 4148852

Abstract: A structure for supporting floor-molding forms in a multi-story building, including a truss that supports the forms and four telescoping leg units with upper ends pivotally connected to the truss, for supporting the entire weight of the truss on the previously-cast floor. The leg units are pivoted and telescoped out until the lower end of each leg unit lies on an area of the floor which is adjacent to a column or load-bearing wall of the building, within the 45.degree. shear plane lying about the column or wall, so that the weight of the truss and load thereon is transferred directly to the columns or walls to thereby eliminate heavy loading of the already-formed floor.

Type: Grant

Filed: March 25, 1974

Date of Patent: April 10, 1979

Assignee: La Mesa Industries, Inc.

Inventor: Stephen S. Dashew

Floating roof tank sealing methods and apparatus

Patent number: 4317528

Patents Registered

Abstract: A seal is attached to and curved around a floating roof of a storage tank for petroleum products or other liquid materials, to extend to an outer circumference at the tank wall. The curved seal is suspended at first suspension points on the seal spaced about the floating roof. These first suspension points are spaced from the mentioned outer circumference at the wall by a first distance greater than zero and from the floating roof at a second distance greater than such first distance. The curved seal is suspended at these first suspension points from a series of corresponding second suspension points spaced from the first suspension points by third distances. Each of the second suspension points is spaced from the tank wall by a fourth distance greater than zero and from a peripheral cylindrical reference surface about the floating roof by a fifth distance greater than the mentioned fourth distance.

Type: Grant

Filed: August 21, 1979

Date of Patent: March 2, 1982

Assignee: Mesa Industries, Inc.

Inventors: Fredrick O. Swain, Raymond E. Decker

Document Type File Date

SI-COMplete 08/11/2017

SI-COMplete 08/25/2016

MERGER 03/31/1995

REGISTRATION 10/01/1968

Number: OH00184360467

Debtors: MESA INDUSTRIES INC

Secured Party: THE HUNTINGTON NATIONAL BANK

Filing Type: Original

File Date: 04/06/2015

Lapse Date: 04/06/2020

The company is not listed in the OFAC Sanctions List.

Renewals

UCC (Uniform Commercial Code)

OFAC Sanctions List Search

## ***SUMMARY***

Summary

Founded in 1967, Mesa Industries Inc. is an organization in the All Other Business Support Services Industry headquartered in Cincinnati, Ohio. The company has 110 regular employees and generates an estimated \$27.4 million USD in annual revenue. It operates nationally. It is ACTIVE in business with no negative records.

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## **RISK INFORMATION**

Debts	Controlled
Payments	No complaints
Cash Flow	Normal
State	Active

## **INTERVIEW**

First Name	Daniel
Position	Sales
Comments	He confirmed the name of the company, the address of the headquarters and location, the date of creation of the company, the number of employees and the name of the Chief Executive Officer.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.83
UK Pound	1	INR 91.35
Euro	1	INR 80.79
USD	1	INR 68.60

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	SYL

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)