

## MIRA INFORM REPORT

<b>Report No. :</b>	519909
<b>Report Date :</b>	12.07.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	REWE - ZENTRAL AKTIENGESELLSCHAFT
<b>Registered Office :</b>	Domstr. 20, D 50668 Köln
<b>Country :</b>	Germany
<b>Financials (as on) :</b>	31.12.2016
<b>Date of Incorporation :</b>	1927
<b>Com. Reg. No.:</b>	HRB 5281
<b>Legal Form :</b>	Public limited company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Wholesale of other food</li> <li>• Activities of holding companies</li> <li>• Activities of head offices</li> <li>• Market research and public opinion polling</li> </ul>
<b>No. of Employees :</b>	196

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Status :</b>	Excellent
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**GERMANY - ECONOMIC OVERVIEW**

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

## **COMPANY NAME AND ADDRESS**

**Report on:** REWE - ZENTRAL Aktiengesellschaft

**Company Status:** active  
Domstr. 20  
D 50668 Köln

**Telephone:** 0221/149-0  
**Telefax:** 0221/149-9000  
**Homepage:** [www.rewe-group.com](http://www.rewe-group.com)  
**E-mail:** [info@rewe-group.com](mailto:info@rewe-group.com)  
**VAT no.:** DE122789648  
**Tax ID number:** 215/5940/0023

## **COMPANY SUMMARY**

**Legal Form** Public limited company  
**Date of foundation:** 1927  
**Registered on:** 20.06.1972  
**Commercial Register:** Local court 50939 Köln  
**under:** HRB 5281

**Share capital:** EUR 38,653,666.22

**Shareholder:**  
REWE-ZENTRALFINANZ eG  
Domstr. 20  
D 50668 Köln  
Legal form: Registered cooperative  
Share: 24.990 %  
Registered on: 19.02.1987  
Reg. data: 50939 Köln, GnR 631

**Shareholder:**  
26 Aktionäre (davon 19 regionale  
Großhandlungen)  
D 50667 Köln  
Legal form: Other legal form  
Share: 75.010 %

**President of the Board of Directors:**  
Alain Caparros  
D 40210 Düsseldorf  
born: 17.09.1956  
Profession: Fully qualified management  
expert

Nationality: French  
Marital status: married  
Member of the Board of Directors:  
Frank Wiemer  
D 50667 Köln  
born: 25.11.1959  
Marital status: married  
Member of the Board of Directors:  
Dr. Christian Mielsch  
Knyphausenstr. 2a  
D 44287 Dortmund  
born: 08.11.1962  
Profession: Businessman  
Member of the Board of Directors:  
Jan P. Kunath  
D 51427 Bergisch Gladbach  
born: 19.06.1965  
Marital status: unknown  
Member of the Board of Directors:  
Lionel Souqui  
A Wien  
authorized to jointly represent the company  
born: 19.08.1971  
Nationality: French  
Member of the Board of Directors:  
Manfred Esser  
D 50668 Köln  
Marital status: unknown  
President of the Supervisory Board:  
Erich Stockhausen  
Peter-Rosegger-Str. 27  
D 40699 Erkrath  
born: 15.02.1959  
Profession: Businessman  
Marital status: single  
Vice-president of the Supervisory Board:  
Toni Kiel  
D 50667 Köln  
Marital status: unknown  
Shareholder representative within the Supervisory Board:  
Stefan Lenk  
Eschweg 19  
D 44892 Bochum  
born: 05.08.1961  
Marital status: single  
Shareholder representative within the Supervisory Board:  
Klaus Josef Dohle  
Alte Lohmarer Str. 59  
D 53721 Siegburg

born: 22.09.1966  
Profession: Fully qualified management  
expert  
Marital status: unknown

Shareholder representative within the Supervisory Board:  
Heinz-Werner Satter  
Robert-Koch-Str. 44  
D 55129 Mainz  
born: 10.04.1954  
Profession: Businessman  
Marital status: unknown

Shareholder representative within the Supervisory Board:  
Fritz U. Aupperle  
Schwalbenweg 30  
D 73630 Remshalden  
born: 24.06.1955  
Marital status: married

Shareholder representative within the Supervisory Board:  
Matthias Peikert  
D 01683 Nossen  
born: 05.05.1957  
Marital status: married

Shareholder representative within the Supervisory Board:  
Jürgen Uwe Lang  
D 71332 Waiblingen  
born: 23.11.1968  
Profession: Fully qualified retailer  
Marital status: unknown

Shareholder representative within the Supervisory Board:  
Robert Erwin Schäfer  
Bachstr. 9  
D 53859 Niederkassel  
born: 10.07.1966  
Profession: Businessman  
Marital status: married

Shareholder representative within the Supervisory Board:  
Michael Fricke  
Sonnenstr. 3  
D 36325 Feldatal  
born: 28.03.1967  
Profession: Fully qualified retailer  
Property regime: Statutory matrimonial  
property regime  
Marital status: married

Shareholder representative within the Supervisory Board:  
Bruno Naumann  
D 35410 Hungen

Shareholder representative within the Supervisory Board:  
Andreas Schmidt

D 45127 Essen  
Marital status: unknown  
Shareholder representative within the Supervisory Board:  
Christian Hornbach  
D 67434 Neustadt  
Representative of the Employees within the Supervisory Board:  
Bernd Goerissen  
D 51427 Bergisch Gladbach  
Marital status: unknown  
Representative of the Employees within the Supervisory Board:  
Maik Esser  
D 50667 Köln  
Marital status: unknown  
Representative of the Employees within the Supervisory Board:  
Monika Stach  
D 53347 Alfter  
Marital status: unknown  
Representative of the Employees within the Supervisory Board:  
Bettina Mink  
D 50667 Köln  
Marital status: unknown  
Representative of the Employees within the Supervisory Board:  
Maic Gerhards  
D 50668 Köln  
Marital status: unknown  
Proxy:  
Dr. Klaus Wirbel  
D 50226 Frechen  
authorized to jointly represent the company  
born: 27.08.1965  
Marital status: unknown  
Proxy:  
Volker Dürschlag  
Wilhelm-Liebertz-Str. 2c  
D 53639 Königswinter  
authorized to jointly represent the company  
born: 01.03.1962  
Proxy:  
Bernfried Dornseifer  
D 53840 Troisdorf  
authorized to jointly represent the company  
born: 12.02.1959  
Proxy:  
Marcus Birmelin  
Merowingerstr. 8  
D 50677 Köln  
authorized to jointly represent the company  
born: 17.12.1974  
Proxy:

Dirk Kühn  
D 42651 Solingen  
authorized to jointly represent the company  
born: 22.03.1966  
Profession: Businessman

Proxy:

Telerik Schischmanow  
Zum Jelsloch 10  
D 53721 Siegburg  
authorized to jointly represent the company  
born: 11.02.1975

Proxy:

Dr. Klaus Mayer  
D 51427 Bergisch Gladbach  
authorized to jointly represent the company  
born: 05.06.1960

Proxy:

Thorsten Stau  
D 45549 Sprockhövel  
authorized to jointly represent the company  
born: 13.10.1967

Proxy:

Dr. Sven Spork  
D 50226 Frechen  
authorized to jointly represent the company  
born: 30.01.1972

Further functions/participations of Alain Caparros (President of  
the Board of Directors)

President of the Board of Directors:

REWE-ZENTRALFINANZ eG  
Domstr. 20  
D 50668 Köln  
Legal form: Registered cooperative  
Registered  
on: 19.02.1987  
Reg. data: 50939 Köln, GnR 631

Member of the Supervisory Board:

REWE DORTMUND Großhandel eG  
Asselner Hellweg 1-3  
D 44309 Dortmund  
Post Box:  
10 32 55, D 44032 Dortmund  
Legal form: Registered cooperative  
Registered  
on: 06.06.1913  
Reg. data: 44135 Dortmund, GnR 415

Proxy:

C & A Mode GmbH & Co. KG

Wanheimer Str. 70  
D 40468 Düsseldorf  
Post Box:  
10 11 11, D 40002 Düsseldorf  
Legal form: Ltd partnership with priv. ltd.  
company as general partner  
Total cap. EUR 36,872,632.08  
contribution:  
Registered  
on: 04.09.1969  
Reg. data: 40227 Düsseldorf, HRA 6237

Proxy:

C & A Services GmbH & Co. OHG  
Wanheimer Str. 70  
D 40468 Düsseldorf  
Legal form: General partnership with private  
ltd. co. as general partner  
Registered  
on: 07.03.1996  
Reg. data: 40227 Düsseldorf, HRA 12655

Proxy:

C & A Buying GmbH & Co. KG  
Wanheimer Str. 70  
D 40468 Düsseldorf  
Post Box:  
10 22 64, D 40013 Düsseldorf  
Legal form: Ltd partnership w.foreign  
priv.ltd.comp. as General  
Partner  
Total cap. EUR 9,203,253.86  
contribution:  
Registered  
on: 03.07.2001  
Reg. data: 40227 Düsseldorf, HRA 10317

Further functions/participations of Frank Wiemer (Member of the  
Board of Directors)

Manager:

REWE-Beteiligungs-Verwaltungs- GmbH  
Domstr. 20  
D 50668 Köln  
Legal form: Private limited company  
Share capital: EUR 51,200,000.00  
Registered  
on: 03.05.2005  
Reg. data: 50939 Köln, HRB 55249

Manager:

REWE LOG 12 GmbH  
Domstr. 20

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D 50668 Köln  
Legal form: Private limited company  
Share capital: EUR 25,000.00  
Registered  
on: 16.04.2009  
Reg. data: 50939 Köln, HRB 65792

**Manager:**

REWE-Centermanagement und Verwaltungs GmbH  
Domstr. 20  
D 50668 Köln  
Legal form: Private limited company  
Share capital: EUR 575,300.00  
Registered  
on: 07.12.1992  
Reg. data: 50939 Köln, HRB 29535

**Member of the Board of Directors:**

REWE-ZENTRALFINANZ eG  
Domstr. 20  
D 50668 Köln  
Legal form: Registered cooperative  
Registered  
on: 19.02.1987  
Reg. data: 50939 Köln, GnR 631

**Member of the Supervisory Board:**

GS1 Germany GmbH  
Stolberger Str. 108a  
D 50933 Köln  
Legal form: Private limited company  
Share capital: EUR 3,600,000.00  
Registered  
on: 19.03.1974  
Reg. data: 50939 Köln, HRB 6276

**Further functions/participations of Dr. Christian Mielsch (Member of the Board of Directors)**

**Manager:**

REWE-HANDELSGRUPPE GmbH  
Domstr. 20  
D 50668 Köln  
Legal form: Private limited company  
Share capital: EUR 255,645.94  
Registered  
on: 04.05.1991  
Reg. data: 50939 Köln, HRB 21457

**Manager:**

REWE-Zentral- Handelsgesellschaft mit  
beschränkter Haftung  
Domstr. 20  
D 50668 Köln

Legal form: Private limited company  
Share capital: EUR 25,564,594.06  
Registered  
on: 14.01.1966  
Reg. data: 50939 Köln, HRB 2864

Manager:

REWE-Beteiligungs-Holding National GmbH  
Domstr. 20  
D 50668 Köln  
Legal form: Private limited company  
Share capital: EUR 102,258,400.00  
Registered  
on: 30.01.1990  
Reg. data: 50939 Köln, HRB 52959

Manager:

REWE-Versicherungsdienst-GmbH  
Domstr. 20  
D 50668 Köln  
Legal form: Private limited company  
Share capital: EUR 51,129.19  
Registered  
on: 29.08.1991  
Reg. data: 50939 Köln, HRB 10189

Manager:

REWE-Zentralfinanz Beteiligungsgesellschaft  
mbH  
Domstr. 20  
D 50668 Köln  
Legal form: Private limited company  
Share capital: EUR 204,516.75  
Registered  
on: 27.12.1996  
Reg. data: 50939 Köln, HRB 28162

Manager:

bestkauf SB Warenhäuser GmbH  
Domstr. 20  
D 50668 Köln  
Legal form: Private limited company  
Share capital: EUR 3,203,300.00  
Registered  
on: 07.03.2005  
Reg. data: 50939 Köln, HRB 54878

Manager:

Schmidt & Co. GmbH  
Domstr. 20  
D 50668 Köln  
Legal form: Private limited company  
Share capital: EUR 25,564.59  
Registered

on: 23.01.1996  
Reg. data: 50939 Köln, HRB 26994  
Manager: REWE-Beteiligungs-Verwaltungs- GmbH  
Domstr. 20  
D 50668 Köln  
Legal form: Private limited company  
Share capital: EUR 51,200,000.00  
Registered  
on: 03.05.2005  
Reg. data: 50939 Köln, HRB 55249

Manager: REWE-Verlag Gesellschaft mit beschränkter  
Haftung  
Domstr. 20  
D 50668 Köln  
Legal form: Private limited company  
Share capital: EUR 25,564.59  
Registered  
on: 05.02.1954  
Reg. data: 50939 Köln, HRB 1576

Manager: REWE-Finanz-Service GmbH  
Domstr. 20  
D 50668 Köln  
Legal form: Private limited company  
Share capital: EUR 26,000.00  
Registered  
on: 04.02.2000  
Reg. data: 50939 Köln, HRB 32867

Manager: REWE - Zentrale -  
Dienstleistungsgesellschaft mbH  
Domstr. 20  
D 50668 Köln  
Legal form: Private limited company  
Share capital: EUR 1,000,000.00  
Registered  
on: 03.04.1996  
Reg. data: 50939 Köln, HRB 27277

Member of the Board of Directors:  
REWE-ZENTRALFINANZ eG  
Domstr. 20  
D 50668 Köln  
Legal form: Registered cooperative  
Registered  
on: 19.02.1987  
Reg. data: 50939 Köln, GnR 631

Member of the Supervisory Board:

REWE Beteiligungs-Holding Aktiengesellschaft  
Domstr. 20  
D 50668 Köln  
Legal form: Public limited company  
Share capital: EUR 103,258,463.16  
Registered  
on: 19.07.2010  
Reg. data: 50939 Köln, HRB 69828

Shareholder representative within the Supervisory Board:  
R+V Allgemeine Versicherung  
Aktiengesellschaft  
Raiffeisenplatz 1  
D 65189 Wiesbaden  
Post Box:  
48 40  
Legal form: Public limited company  
Share capital: EUR 116,602,926.75  
Registered  
on: 31.12.1923  
Reg. data: 65189 Wiesbaden, HRB 2188

Further functions/participations of Jan P. Kunath (Member of the Board of Directors)

Limited partner:

Sonnenlicht Jahnel GmbH & Co. KG  
Roßweiner Str. 30  
D 04720 Döbeln  
Legal form: Ltd partnership with priv. ltd.  
company as general partner  
Total cap. EUR 275,000.00  
contribution:  
Share: EUR 275,000.00  
Registered  
on: 08.03.2011  
Reg. data: 09112 Chemnitz, HRA 7080

Manager:

REWE-Zentral- Handelsgesellschaft mit  
beschränkter Haftung  
Domstr. 20  
D 50668 Köln  
Legal form: Private limited company  
Share capital: EUR 25,564,594.06  
Registered  
on: 14.01.1966  
Reg. data: 50939 Köln, HRB 2864

Manager:

REWE-Beteiligungs-Holding National GmbH  
Domstr. 20  
D 50668 Köln

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Legal form: Private limited company  
Share capital: EUR 102,258,400.00  
Registered  
on: 30.01.1990  
Reg. data: 50939 Köln, HRB 52959

Manager:

"EUROGROUP" Ein- und Ausfuhrhandel  
Gesellschaft mit beschränkter Haftung  
Domstr. 20  
D 50668 Köln

Legal form: Private limited company  
Share capital: EUR 35,790.43  
Registered  
on: 09.08.1971  
Reg. data: 50939 Köln, HRB 4897

Manager:

REWE Internationale Beteiligungs  
Gesellschaft mit beschränkter Haftung  
Domstr. 20  
D 50668 Köln

Legal form: Private limited company  
Share capital: EUR 127,822.97  
Registered  
on: 18.06.1996  
Reg. data: 50939 Köln, HRB 27498

Manager:

B-B-B Verwaltungs- und Vertriebsgesellschaft  
Non-Food mit beschränkter Haftung  
Domstr. 20  
D 50668 Köln

Legal form: Private limited company  
Share capital: EUR 115,040.67  
Registered  
on: 21.07.2000  
Reg. data: 50939 Köln, HRB 33746

Manager:

REWE-Beteiligungs-Verwaltungs- GmbH  
Domstr. 20  
D 50668 Köln

Legal form: Private limited company  
Share capital: EUR 51,200,000.00  
Registered  
on: 03.05.2005  
Reg. data: 50939 Köln, HRB 55249

Manager:

ja-Lebensmittelvertriebs - Gesellschaft mbH  
Domstr. 20  
D 50668 Köln  
Legal form: Private limited company

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Share capital: EUR 307,000.00  
Registered  
on: 07.11.1996  
Reg. data: 50939 Köln, HRB 27987

**Manager:**

REWE Warenhandelsgesellschaft mbH  
Domstr. 20  
D 50668 Köln  
Legal form: Private limited company  
Share capital: EUR 409,033.50  
Registered  
on: 14.10.1998  
Reg. data: 50939 Köln, HRB 30789

**Member of the Board of Directors:**

REWE-ZENTRALFINANZ eG  
Domstr. 20  
D 50668 Köln  
Legal form: Registered cooperative  
Registered  
on: 19.02.1987  
Reg. data: 50939 Köln, GnR 631

**Member of the Supervisory Board:**

REWE Beteiligungs-Holding Aktiengesellschaft  
Domstr. 20  
D 50668 Köln  
Legal form: Public limited company  
Share capital: EUR 103,258,463.16  
Registered  
on: 19.07.2010  
Reg. data: 50939 Köln, HRB 69828

**Further functions/participations of Lionel Souqui (Member of the Board of Directors)**

**Manager:**

REWE Card GmbH  
Domstr. 20  
D 50668 Köln  
Legal form: Private limited company dormant  
Share capital: EUR 25,615.72  
Registered  
on: 03.08.2000  
Reg. data: 50939 Köln, HRB 33842

**Manager:**

ja-Lebensmittelvertriebs - Gesellschaft mbH  
Domstr. 20  
D 50668 Köln  
Legal form: Private limited company  
Share capital: EUR 307,000.00  
Registered

on: 07.11.1996  
Reg. data: 50939 Köln, HRB 27987  
Manager:  
bestkauf SB Warenhäuser GmbH  
Domstr. 20  
D 50668 Köln  
Legal form: Private limited company  
Share capital: EUR 3,203,300.00  
Registered  
on: 07.03.2005  
Reg. data: 50939 Köln, HRB 54878  
Member of the Board of Directors:  
REWE-ZENTRALFINANZ eG  
Domstr. 20  
D 50668 Köln  
Legal form: Registered cooperative  
Registered  
on: 19.02.1987  
Reg. data: 50939 Köln, GnR 631  
President of the Supervisory Board:  
1. FC Köln GmbH & Co. KGaA  
Franz-Kremer-Allee 1-3  
D 50937 Köln  
Post Box:  
45 04 56, D 50879 Köln  
Legal form: Partnership limited by shares  
Share capital: EUR 2,500,000.00  
Registered  
on: 06.03.2002  
Reg. data: 50939 Köln, HRB 37030  
Member of the Supervisory Board:  
WASGAU Produktions & Handels AG  
Blocksbergstr. 183  
D 66955 Pirmasens  
Legal form: Public limited company  
Share capital: EUR 19,800,000.00  
Registered  
on: 11.07.1989  
Reg. data: 66482 Zweibrücken, HRB 22467

Further functions/participations of Manfred Esser (Member of the Board of Directors)

Member of the Board of Directors:  
REWE-ZENTRALFINANZ eG  
Domstr. 20  
D 50668 Köln  
Legal form: Registered cooperative  
Registered  
on: 19.02.1987

Reg. data: 50939 Köln, GnR 631

## ***RESIGNED ACTING PERSONS AND SHAREHOLDERS***

30.01.2008 - 18.12.2017 Member of the Board of Directors  
Manfred Esser  
D 50169 Kerpen

## ***BUSINESS ACTIVITIES***

### **Main industrial sector**

4638 Wholesale of other food  
6420 Activities of holding companies  
7010 Activities of head offices  
7320 Market research and public opinion polling

## ***BRANCHES AND FACTORIES***

Works:

REWE - ZENTRAL Aktiengesellschaft  
August-Horch-Str. 11  
D 56070 Koblenz  
TEL.: 0261/8095-0

Works:

REWE - ZENTRAL Aktiengesellschaft  
Oberhausener Str. 20  
D 46242 Bottrop  
TEL.: 02041/750124

Works:

REWE - ZENTRAL Aktiengesellschaft  
Rewestr. 8  
D 50354 Hürth

Branch:

REWE - ZENTRAL Aktiengesellschaft  
Humboldtstr. 142  
D 51149 Köln  
TEL.: 02203/1049497

## **PARTICIPATIONS**

General partner:

Rewe Koll oHG  
Kölner Str. 422  
D 51515 Kürten  
Legal form: General Partnership  
Company Status: active  
Reg. data: 13.03.2002  
Local court 50939 Köln  
HRA 19973

Shareholder:

REWE Markt GmbH  
Domstr. 20  
D 50668 Köln  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 200,000,000.00  
Share: EUR 46,900,000.00  
Reg. data: 05.08.2009  
Local court 50939 Köln  
HRB 66773

Shareholder:

REWE Verkaufsgesellschaft mit beschränkter  
Haftung  
Domstr. 20  
D 50668 Köln  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 5,112,918.81  
Share: EUR 5,112,918.81  
Reg. data: 24.05.1966  
Local court 50939 Köln  
HRB 2980

Shareholder:

REWE-Zentral- Handelsgesellschaft mit  
beschränkter Haftung  
Domstr. 20  
D 50668 Köln  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 25,564,594.06  
Share: EUR 1,073,712.95  
Reg. data: 14.01.1966  
Local court 50939 Köln  
HRB 2864

Shareholder:

REWE-FÜR SIE Warenvertriebsgesellschaft mbH

An der Münze 12-18  
D 50668 Köln  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 1,533,875.64  
Share: EUR 449,936.86  
Reg. data: 12.10.1984  
Local court 50939 Köln  
HRB 14759

Shareholder:

REWE Warenhandelsgesellschaft mbH  
Domstr. 20  
D 50668 Köln  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 409,033.50  
Share: EUR 409,033.50  
Reg. data: 14.10.1998  
Local court 50939 Köln  
HRB 30789

Shareholder:

REWE-Centermanagement und Verwaltungs GmbH  
Domstr. 20  
D 50668 Köln  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 575,300.00  
Share: EUR 575,300.00  
Reg. data: 15.12.1997  
Local court 50939 Köln  
HRB 29535

Shareholder:

REWE-Centermanagement und Verwaltungs GmbH  
Domstr. 20  
D 50668 Köln  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 575,300.00  
Share: EUR 575,300.00  
Reg. data: 07.12.1992  
Local court 50939 Köln  
HRB 29535

Shareholder:

B-B-B Verwaltungs- und Vertriebsgesellschaft  
Non-Food mit beschränkter Haftung  
Domstr. 20  
D 50668 Köln  
Legal form: Private limited company  
Company Status: active

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Share capital: EUR 115,040.67  
Share: EUR 115,040.67  
Reg. data: 21.07.2000  
Local court 50939 Köln  
HRB 33746

Shareholder:

REWE-HANDELSGRUPPE GmbH  
Domstr. 20  
D 50668 Köln  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 255,645.94  
Share: EUR 51,129.19  
Reg. data: 04.05.1991  
Local court 50939 Köln  
HRB 21457

Shareholder:

REWE - FÜR SIE Eigengeschäft GmbH  
An der Münze 12-18  
D 50668 Köln  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 260,000.00  
Share: EUR 78,000.00  
Reg. data: 26.11.2001  
Local court 50939 Köln  
HRB 20431

Shareholder:

HLS Handel und Lager Service Gesellschaft  
mbH  
Stolberger Str. 92  
D 50933 Köln  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 61,200.00  
Share: EUR 61,200.00  
Reg. data: 01.09.2010  
Local court 50939 Köln  
HRB 70188

Shareholder:

REWE Group Buying GmbH  
Domstr. 20  
D 50668 Köln  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 39,100.00  
Share: EUR 39,100.00  
Reg. data: 17.09.2009  
Local court 50939 Köln

HRB 67157

Shareholder:

REWE-Immobilien Beteiligungs-Verwaltungs  
GmbH  
Domstr. 20  
D 50668 Köln  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 38,346.89  
Share: EUR 38,346.89  
Reg. data: 04.08.1995  
Local court 50939 Köln  
HRB 26393

Shareholder:

"EUROGROUP" Ein- und Ausfuhrhandel  
Gesellschaft mit beschränkter Haftung  
Domstr. 20  
D 50668 Köln  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 35,790.43  
Share: EUR 35,790.43  
Reg. data: 09.08.1971  
Local court 50939 Köln  
HRB 4897

Shareholder:

REWE Card GmbH  
Domstr. 20  
D 50668 Köln  
Legal form: Private limited company  
Company Status: dormant  
since: 01.10.2006  
Share capital: EUR 25,615.72  
Share: EUR 25,615.72  
Reg. data: 03.08.2000  
Local court 50939 Köln  
HRB 33842

Shareholder:

GFI-Gesellschaft für Industriebedarf mbH  
Rewestr. 8  
D 50354 Hürth  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 25,600.00  
Share: EUR 25,600.00  
Reg. data: 16.12.2004  
Local court 50939 Köln  
HRB 54329

Shareholder:

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REWE-Verlag Gesellschaft mit beschränkter  
Haftung  
Domstr. 20  
D 50668 Köln  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 25,564.59  
Share: EUR 25,564.59  
Reg. data: 05.02.1954  
Local court 50939 Köln  
HRB 1576

Shareholder:

REWE Nord-Ost Immobilien GmbH  
Rheinstr. 8  
D 14513 Teltow  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 220,000.00  
Share: EUR 22,000.00  
Reg. data: 08.04.2002  
Local court 14467 Potsdam  
HRB 15819 P

Shareholder:

REWE RZ GmbH  
Domstr. 20  
D 50668 Köln  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 26,000.00  
Share: EUR 13,000.00  
Reg. data: 19.02.1999  
Local court 50939 Köln  
HRB 31270

Shareholder:

IFH Förderer GmbH  
Dürener Str. 401b  
D 50858 Köln  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 35,000.00  
Share: EUR 5,000.00  
Reg. data: 14.12.2001  
Local court 50939 Köln  
HRB 36697

Limited liability shareholder:

REWE Deutscher Supermarkt AG & Co. KGaA  
Domstr. 20  
D 50668 Köln  
Legal form: Partnership limited by shares

Company Status: active  
Share capital: EUR 103,258,667.68  
Share: 100.000 %  
Reg. data: 18.03.2010  
Local court 50939 Köln  
HRB 68840

Shareholder:

Ferd. Rückforth Nachf. AG  
Domstr. 20  
D 50668 Köln  
Legal form: Public limited company  
Company Status: active  
Share capital: EUR 16,876,211.12  
Share: 90.000 %  
Reg. data: 28.11.1994  
Local court 50939 Köln  
HRB 25524

## ***FINANCIAL INFORMATION***

Payment experience: Regular

Negative information: We have no negative information at hand.

Balance sheet year: 2016

PMI: No significant / relevant payment experience information pertaining to the company inquired upon is shown in the Deutscher Debitoren Monitor (DDMonitor).

## ***REAL ESTATE***

Type of ownership: Tenant  
Address: Domstr. 20  
D 50668 Köln

Land register documents were not available.

## ***BANKERS***

HELABA DÜSSELDORF GF VERRECHNUNG FI-DUS, 40019 DÜSSELDORF  
Sort. code: 30150001  
COMMERZBANK, 50447 KÖLN

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Sort. code: 37040044  
BIC: COBADEFFXXX  
DZ BANK, 60265 FRANKFURT AM MAIN  
Sort. code: 50060400  
BIC: GENODEFFXXX  
OPPENHEIM, SAL - JR & CIE, 50467 KÖLN  
Sort. code: 37030200  
BIC: SOPPDE3KXXX

## **FINANCIAL FIGURES**

Turnover:	2016	EUR	1,639,079,360.00
Profit:	2016	EUR	57,871,199.00
Equipment:		EUR	580,097.00
Ac/ts receivable:		EUR	577,418,368.00
Liabilities:		EUR	290,455,427.00
Real estate of the firm:		EUR	597,279.00
Employees:			196
- Trainees:			56

## **BALANCE SHEETS**

Balance sheet ratios 01.01.2016 - 31.12.2016  
Equity ratio [%]: 68.26  
Liquidity ratio: 2.01  
Return on total capital [%]: 4.80

Balance sheet ratios 01.01.2015 - 31.12.2015  
Equity ratio [%]: 66.57  
Liquidity ratio: 1.89  
Return on total capital [%]: 2.52

Balance sheet ratios 01.01.2014 - 31.12.2014  
Equity ratio [%]: 69.11  
Liquidity ratio: 2.36  
Return on total capital [%]: 1.96

Balance sheet ratios 01.01.2013 - 31.12.2013  
Equity ratio [%]: 60.72  
Liquidity ratio: 1.77  
Return on total capital [%]: 3.89

### **Equity ratio**

The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

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### Liquidity ratio

The liquidity ratio shows the proportion between adjusted receivables and net liabilities. The higher the ratio, the lower the company's financial dependency from external creditors.

### Return on total capital

The return on total capital shows the efficiency and return on the total capital employed in the company. The higher the return on total capital, the more economically does the company work with the invested capital.

Type of balance sheet:	Company balance sheet
Origin of the present balance sheet:	electronic German Federal Gazette
Financial year:	01.01.2016 - 31.12.2016

ASSETS	EUR	1,204,399,548.44
Fixed assets	EUR	397,766,848.08
Intangible assets	EUR	7,456,146.00
Concessions, licences, rights	EUR	7,456,146.00
Tangible assets	EUR	2,429,027.27
Land / similar rights	EUR	1,848,930.27
Other tangible assets / fixtures and fittings	EUR	580,097.00
Financial assets	EUR	387,881,674.81
Shares in participations / subsidiaries and the like	EUR	380,333,582.99
Shares in related companies	EUR	109,780,108.89
Shares in investee companies	EUR	270,553,474.10
Loans to participations / subsidiaries and the like	EUR	7,340,950.05
Loans to related companies	EUR	7,340,950.05
Other loans	EUR	207,141.77
Current assets	EUR	806,506,249.56
Stocks	EUR	229,087,881.53
Finished goods / work in progress	EUR	229,087,881.53
Accounts receivable	EUR	577,418,368.03
Trade debtors	EUR	85,563,206.43
Amounts due from related companies	EUR	6,409,184.54
Amounts due from investee companies	EUR	448,841,771.53
Other debtors and assets	EUR	36,604,205.53
Remaining other assets	EUR	126,450.80
Accruals (assets)	EUR	126,450.80
LIABILITIES	EUR	1,204,399,548.44
Shareholders' equity	EUR	818,718,007.25
Capital	EUR	38,653,666.22
Subscribed capital (share capital)	EUR	38,653,666.22
Reserves	EUR	751,128,741.46
Capital reserves	EUR	30,847,638.24
Retained earnings / revenue reserves	EUR	720,281,103.22

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Balance sheet profit/loss (+/-)	EUR	28,935,599.57
Balance sheet profit / loss	EUR	28,935,599.57
Provisions	EUR	93,803,961.01
Pension provisions and comparable provisions	EUR	26,375,923.00
Provisions for taxes	EUR	1,374,494.84
Other / unspecified provisions	EUR	66,053,543.17
Liabilities	EUR	290,455,427.01
Financial debts	EUR	1,411,221.63
Liabilities due to banks	EUR	1,411,221.63
Other liabilities	EUR	289,044,205.38
Trade creditors (for IAS incl. bills of exchange)	EUR	244,803,082.41
Liabilities due to related companies	EUR	37,819,859.05
Liabilities due to investee companies	EUR	3,367,341.61
Unspecified other liabilities	EUR	3,053,922.31
thereof liabilities from tax / financial authorities	EUR	326,036.96
Other liabilities	EUR	1,422,153.17
Deferrals (liabilities)	EUR	1,422,153.17

PROFIT AND LOSS ACCOUNT (cost-summary method) according to Comm.

Code (HGB)		
Sales	EUR	1,639,079,360.38
Other operating income	EUR	19,037,699.12
Cost of materials	EUR	1,600,331,205.01
Raw materials and supplies, purchased goods	EUR	1,275,873,189.93
Purchased services	EUR	324,458,015.08
Gross result (+/-)	EUR	57,785,854.49
Staff expenses	EUR	10,766,378.70
Wages and salaries	EUR	9,001,386.21
Social security contributions and expenses for pension plans and benefits	EUR	1,764,992.49
Total depreciation	EUR	1,685,572.79
Depreciation on tangible / intangible assets (incl. start-up and exp. of bus.	EUR	1,685,572.79
Other operating expenses	EUR	36,311,793.89
Operating result from continuing operations	EUR	9,022,109.11
Result from participating interests (+/-)	EUR	51,901,211.33
Expenses / income from participations	EUR	51,901,211.33
Income from transfer of profits	EUR	6,155,032.50
Income from related companies	EUR	45,746,178.83
Expenses for the transfer of losses	EUR	4,313.51
Interest result (+/-)	EUR	502,988.83
Interest and similar income	EUR	3,167,553.74

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thereof from related companies	EUR	62,411.57
Interest and similar expenses	EUR	2,664,564.91
thereof paid to related companies	EUR	15,491.62
Other financial result	EUR	159,289.41
Income from securities and loans from financial assets	EUR	159,289.41
Financial result (+/-)	EUR	52,559,176.06
Result from ordinary operations (+/-)	EUR	61,581,285.17
Income tax / refund of income tax (+/-)	EUR	-4,050,812.81
Other taxes / refund of taxes	EUR	340,726.78
Tax (+/-)	EUR	-3,710,086.03
Annual surplus / annual deficit	EUR	57,871,199.14

Type of balance sheet:

Company balance sheet

Origin of the present balance sheet:

electronic German Federal Gazette

Financial year:

01.01.2015 - 31.12.2015

<b>ASSETS</b>	EUR	1,151,682,161.84
Fixed assets	EUR	398,699,617.73
Intangible assets	EUR	7,723,106.91
Concessions, licences, rights	EUR	5,832,007.54
Advance payments for intang. assets	EUR	1,891,099.37
Tangible assets	EUR	5,118,112.27
Land / similar rights	EUR	2,911,496.27
Other tangible assets / fixtures and fittings	EUR	2,206,616.00
Financial assets	EUR	385,858,398.55
Shares in participations / subsidiaries and the like	EUR	380,354,829.07
Shares in related companies	EUR	109,803,911.43
Shares in investee companies	EUR	270,550,917.64
Loans to participations / subsidiaries and the like	EUR	5,321,491.04
Loans to related companies	EUR	5,321,491.04
Other loans	EUR	182,078.44
Current assets	EUR	752,866,508.53
Stocks	EUR	218,302,981.54
Finished goods / work in progress	EUR	218,302,981.54
Accounts receivable	EUR	531,018,437.83
Trade debtors	EUR	70,017,072.11
Amounts due from related companies	EUR	11,492,981.36
Amounts due from investee companies	EUR	410,405,635.30
Other debtors and assets	EUR	39,102,749.06
Liquid means	EUR	3,545,089.16
Remaining other assets	EUR	116,035.58
Accruals (assets)	EUR	116,035.58
<b>LIABILITIES</b>	EUR	1,151,682,161.84
Shareholders' equity	EUR	766,652,888.11
Capital	EUR	38,653,666.22

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Subscribed capital (share capital)	EUR	38,653,666.22
Reserves	EUR	713,488,324.54
Capital reserves	EUR	30,847,638.24
Retained earnings / revenue reserves	EUR	682,640,686.30
Balance sheet profit/loss (+/-)	EUR	14,510,897.35
Balance sheet profit / loss	EUR	14,510,897.35
Provisions	EUR	100,367,458.92
Pension provisions and comparable provisions	EUR	28,191,823.00
Provisions for taxes	EUR	8,062,929.52
Other / unspecified provisions	EUR	64,112,706.40
Liabilities	EUR	283,802,371.83
Financial debts	EUR	137,894.80
Liabilities due to banks	EUR	137,894.80
Other liabilities	EUR	283,664,477.03
Trade creditors (for IAS incl. bills of exchange)	EUR	209,436,257.62
Liabilities due to related companies	EUR	32,282,661.34
Liabilities due to investee companies	EUR	38,224,047.91
Unspecified other liabilities	EUR	3,721,510.16
thereof liabilities from tax / financial authorities	EUR	1,116,064.21
Other liabilities	EUR	859,442.98
Deferrals (liabilities)	EUR	859,442.98

**PROFIT AND LOSS ACCOUNT (cost-summary method) according to Comm.**

Code (HGB)

Sales	EUR	1,286,457,529.14
Other operating income	EUR	401,049,100.84
Cost of materials	EUR	1,254,112,736.26
Raw materials and supplies, purchased goods	EUR	1,254,112,736.26
Gross result (+/-)	EUR	433,393,893.72
Staff expenses	EUR	37,647,707.77
Wages and salaries	EUR	30,373,273.44
Social security contributions and expenses for pension plans and benefits	EUR	7,274,434.33
Total depreciation	EUR	1,502,250.79
Depreciation on tangible / intangible assets (incl. start-up and exp. of bus.	EUR	1,502,250.79
Other operating expenses	EUR	375,363,132.67
Operating result from continuing operations	EUR	18,880,802.49
Result from participating interests (+/-)	EUR	26,269,578.34
Expenses / income from participations	EUR	26,269,578.34
Income from transfer of profits	EUR	7,113,023.11
Income from related companies	EUR	19,156,555.23

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Expenses for the transfer of losses	EUR	4,001,884.34
Interest result (+/-)	EUR	-9,845,816.87
Interest and similar income	EUR	3,512,701.72
thereof from related companies	EUR	142,362.56
Interest and similar expenses	EUR	13,358,518.59
thereof paid to related companies	EUR	0.00
Other financial result	EUR	143,027.60
Income from securities and loans from financial assets	EUR	143,027.60
thereof related companies	EUR	143,027.60
Financial result (+/-)	EUR	12,564,904.73
Result from ordinary operations (+/-)	EUR	31,445,707.22
Extraordinary income	EUR	14,246.36
Extraordinary result (+/-)	EUR	14,246.36
Income tax / refund of income tax (+/-)	EUR	-2,146,526.82
Other taxes / refund of taxes	EUR	-291,632.06
Tax (+/-)	EUR	-2,438,158.88
Annual surplus / annual deficit	EUR	29,021,794.70

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.83
UK Pound	1	INR 91.35
Euro	1	INR 80.79
Euro	1	INR 80.11

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIY
<b>Report Prepared by :</b>	SYL

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)